

July 2006 Issue Was Excellent

The July Issue was excellent and looked like a perfect magazine incorporating all the information and updates needed by us to sharpen our professional skills. The sections like 'Women in Accountancy', 'Students Corner' besides 'Crossword' puzzle and Cartoon column were really interesting.

—CA. Neha Mittal

Prompt Delivery of Journal

I am happy that the Journal is being delivered to us well on time. Besides, it has certainly added a lot more value to it as reveal its contents. I found the update on the ICAI website (www.icaai.org), particularly interesting and useful for the members like me who are working abroad.

—CA. Aneel K.
(Gaborone)

I would like to Congratulate to the editorial team for the prompt delivery of the Journal. It was on my table on 1st of July. The sections like Face 2 Face with Union Minister for Company Affairs Mr PC Gupta were immensely helpful in updating us on the mega-project for e-governance and the associated emerging opportunities for CAs. The write-up on Computer Related Health problems in Health Section of the Issue was very interesting.

—CA. Ninad Nandgaonkar

Issue on NGOs Was Very Informative

I congratulate you for comprehensively focusing on the NGOs in June 2006 Issue, which carries a very useful literature on NGOs. With more and more CAs lending their services to NGOs these days, they require authentic information on laws concerning NGOs. You have helped them a great deal in this regard. I request you to give adequate coverage to the legal decisions relating to NGOs, Public Trusts and Societies registered under the Societies Registration Act, 1860. This is highly essential for the guidance of

a good number of members who practise in this area.

—CA. R.S. Lotke

Serving the Society

If the members and the ICAI want to serve the society as reads the 4th line of para 3 of 'To Our Readers' column of June 2006 issue of the Journal, we shall not be pleased when the Government increases the complications in the society through measures like Fringe Benefit Tax, Service Tax, Minimum Alternative Tax. I compliment you for publishing articles on NGO and FCRA but I wish the ICAI also take up the accounting and taxation problems of the NGOs.

—CA. D.R. Kothari
(Mumbai)

Audit of MPLAD Scheme

In a letter in this column in January 2006 Issue I had suggested that we should have a system of compulsory audit for funds under MPLAD Scheme. In that context I am happy to know through the July 2006 Issue (page 073) that the same has now been made mandatory.

—CA. Mahesh Kapasi
(New Delhi)

Corrigendum

Please note that in the first Notification published on page 11 of July issue of the journal under Service Tax, the effective date for applicability of increased rate of service tax has been inadvertently given as 01.05.2006 instead of 18.04.2006. The error is highly regretted.

—Editor

Write to the Editor

'Information is Power' and our ever-evolving profession needs more and more of that today than ever before. Do you have any relevant points to make, experiences to share, and views to spread among the CA. fraternity? If yes, e-mail us at eboard@icaai.org/nadeem@icaai.org or write to: The Editor, The Journal Section, ICAI Bhawan, Indraprastha Marg, PO Box 7100, New Delhi 110002.

-Editor

Education Begins a Gentleman, Conversation Completes Him