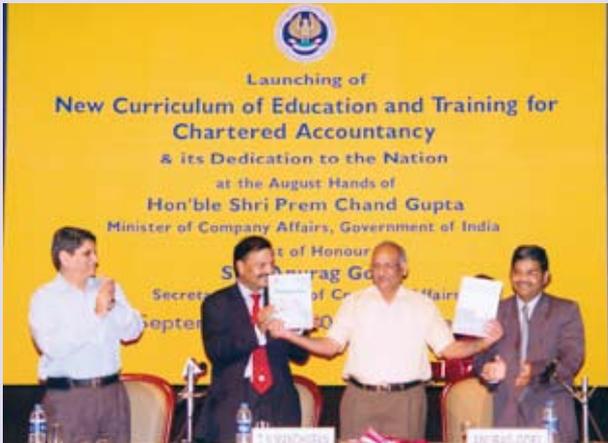


## New Scheme of Education and Training for Chartered Accountancy launched



Secretary, Ministry of Company Affairs Shri Anurag Goel releases prospectus of CPT and PCC as ICAI president CA. T.N. Manoharan, Joint Secretary Ministry of Company Affairs Mr. Jitesh Khosla and ICAI Secretary Dr. Ashok Haldia look on.

The new scheme of Education and Training for Chartered Accountancy, a landmark in the annals of ICAI, was launched in a function held on 21<sup>st</sup> September 2006 in the FICCI auditorium, New Delhi. Secretary to the Ministry of Company Affairs Mr. Anurag Goel dedicated the new curriculum to the nation and the profession. Mr. Jitesh Khosla, Joint Secretary to the Ministry of Company Affairs dedicated the new course study materials to the students. The function was attended and cheered by over 1,000 students.

The Common Proficiency Test (CPT), which is simplified entry to the chartered accountancy profession, paves way for the cream of the younger generation to dream of chartered accountancy as a career. Students can enroll after passing 10<sup>th</sup> Standard and prepare for CPT as they pursue 11<sup>th</sup> and 12<sup>th</sup> Standard studies. After passing 12<sup>th</sup> standard and CPT, a student can join three-and-a-half years practical training. The pattern of the evaluation in CPT has been benchmarked to other top ranked professional entrance tests in the International Academic field. The first CPT will be held on 12<sup>th</sup> November 2006 and thereafter in February, May, August and November of every year. Even those who are pursuing 1<sup>st</sup> or 2<sup>nd</sup> or 3<sup>rd</sup> year of graduation can also pass CPT and join for articleship training later at their convenience.

A student pursuing PE-I course can switch over to CPT by registering with a nominal fee of Rs. 100/- and get the entire study material free of cost. In case a student who has already applied for PE-I November '06



Joint Secretary, Ministry of Company Affairs Mr. Jitesh Khosla releases CPT Study material.



A view of the gathering on the occasion.

examination, wants to transit to CPT and appear for the first examination scheduled to be held on 12.11.2006, he can do so by applying for CPT on or before 9.10.2006 in which case he will be refunded the PE-I examination fee paid.

A student who has passed PE-I or foundation and is presently doing PE-II can register for articles training for three-and-a-half years and pursue PCE of new curriculum. The first PCE will be held in May 2007. If any group has been passed or paper has been exempted in PE-II, such students will get corresponding exemption in PCE. Alternatively, such student can continue PE-II, pass the same and join three years articleship training.

Graduates and others, who had joined PE-II directly, without passing PE-I or foundation examination, can continue to pursue PE-II and pass the same to join three years articleship training. As and when PE-II exam is discontinued, they can appear in and pass PCE examination to join three years articleship training. This is the special concession given to them. Alternatively, they can switch over to CPT by paying only Rs. 100 and after passing the same join for three-and-a-half years articleship training.

In all above transitional situations, students will have to remember that in three years articleship a student can write the final examination during the period of training whereas in three-and-a-half years articleship, the final exam can be taken up only after completion of the training period. The choice is available as indicated above and the decision has to be made by the student.