

The Chartered Accountant Journal owes its origin to an 8-page 'Bulletin' of 1950

"In the case of any professional organisation, a medium of communication between the governing body and the members in general is an essential requirement. The Institute made a modest beginning in this regard by the issue in January 1950 of an eight page Bulletin... The Bulletin by the Institute did not find support on all hands... The first Editor of the Bulletin relinquished his office with effect from November 1950 and the headquarters of the Journal was shifted from Calcutta to Madras with Mr. S. Suryanarayan of Madras as the Editor.

In January 1951 it was decided to convert the Bulletin into a full-fledged journal (called 'The Chartered Accountant'). To facilitate proper editing of the Journal a body consisting of five members drawn on the basis of one member from each region was formed, with Mr. S. Suryanarayan as the Editor... (However,) the editor of a contemporary journal, "The Indian Chartered Accountant", published from New Delhi, raised certain objections to the Institute publishing its Journal under the name "Chartered Accountant". The Editor, who was himself a member of the Institute was advised to change the name of his journal and revert to its original name "The Indian Accountant". He, however, initiated legal proceedings against the Institute praying for injunction against publication of the Journal in the name of "The Chartered Accountant". The sub-judge having refused to grant the interim injunction, he preferred an appeal and the Appellate Judge granted

him interim injunction pending the appeal.

The Council decided to defend its action and go in appeal if it became necessary. In defence, on behalf of the Institute, it was urged that the words "Chartered Accountant" were an integral part of the Institute which was a statutory body established under the Chartered Accountants Act, 1949. It was also pointed out that in fact, publication of periodicals and journals for the benefit of the profession was one of the statutory duties of the Institute under the Act. It was added that the use of the words "The Indian Chartered Accountant" was not bonafide, having been improperly adopted about the time the Chartered Accountants act, 1949 was passed, in order to give an incorrect impression to the profession and the public that his journal was in some way connected with the profession of Chartered Accountants... Soon thereafter, on a joint application of the parties filed in the court of the Senior Sub-Judge, Delhi, the Court ordered that the suit as well as the appeal therein stood dismissed and withdrawn. With the removal of the legal impediment, the first issue of the Journal "The Chartered Accountant" was published in July 1952.

Since July 1952, the Journal has grown from strength to strength, and is being supplied free of charge to the members. The Journal was started with a circulation of less than 5000 copies.... (The circulation is 1,83,000 today.)"

(Source: History of Accountancy Profession in India – Volume I)

Nobody will believe in you unless you believe in yourself.