

Establishment of Coaching Board

After the establishment of the ICAI in 1949, initially there was a system of recognising private institutions for providing theoretical education for the apprentices registered for the Chartered Accountancy Course. Later, the Council of the ICAI felt that a more effective way of catering to the need would be to provide such education through the agency of the Council itself. Accordingly, the Council set up a Committee of its own known as the Coaching Board (now known as Board of Studies) to provide theoretical education. Mr. G. Basu, a past President of the Institute, was appointed Chairman of the Board and Mr. B.R. Malhotra became the first Director of Studies.

From the beginning, the Government of India has also provided encouragement and financial aid for the establishment of the Coaching Board. To start with, registration for this training was voluntary. However, from 1956, it was made compulsory. Since then, any apprentice registering himself as an articled clerk (now known as "articled assistant") and audit clerk (now known as "audit assistant") has also been required to register himself as a student of the Coaching Board. Since the apprentices for the course are scattered all over the country, uniformity is ensured through correspondence courses conducted by the Coaching Board. In this field, the Coaching Board of the Institute is a pioneer in the country.

(Source: History of the Accountancy Profession in India – Volume I)

ICAI NEWS

Important Announcement

The matter regarding positioning of the profession at the global platform has been receiving the attention of Institute for quite sometime and in this era of globalisation, the aim is to facilitate creation of opportunities/avenues for rendering the professional services in other countries and with a view to facilitate this, need has been felt to have information *inter alia* relating to the following, namely:

- professional and other barriers which professionals from India face while practicing in the respective country(ies);
- positioning the "Indian Chartered Accountant" as a "brand" worldwide for generating more professional avenues for ICAI members;
- proceeding ahead in overseas matters and information on the key forums/distribution channels through which such communication strategy needs to be focused upon;
- details of organisations/HR consultants who are interested in sourcing complete business solution providers, like Chartered Accountants from India.

The Institute is contemplating to open up liaison offices in cities/countries namely New Zealand, Hong Kong, South Africa, Germany, France, Netherland, Switzerland. We would request the members of ICAI based in above countries to consider acting as a liaison point for providing gateway to the above referred select services, to start with.

The expectation from the Institute is to devote reasonable time, providing a contact detail in terms of physical address, email and telephone number so that those intending to contact such liaison point are able to get through. While the services of such liaison points would be honorary in nature; the intending members could forward their proposals for consideration by ICAI. It may also be stated herein that such liaison points would neither be office of ICAI nor would enjoy the privileges available to a chapter but would be a facilitation counter for promoting profession on a global basis.

Your proposal can be mailed to us at liaisonpoint@icai.org within 45 days from publication of the Journal as per the structured format available at http://www.icai.org/icairoot/departments/international_affairs/dept_international_affairs_index.jsp?icaideptid=28.