THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(Set up by an Act of Parliament)

Committee for Members in Practice (CMP)
The Institute of Chartered Accountants of India

19th January, 2021

Invitation for Expression of interest (EOI) from Bank Audit Software development companies for providing Bank Audit Bank Audit Software relevant to the Practitioners & CA Firms of ICAI by 10th February 2021

The **Committee for Members in Practice (CMP)** of the Institute of Chartered Accountants of India (ICAI) is meant to encourage and enhance close links between the Institute and the Chartered Accountants, so as to provide for them, a base of reference in terms of knowledge, expertise, skills and assistance in their professional growth, simultaneously pursuing the goal of providing newer opportunities to the practitioners & CA Firms. One of the major responsibilities of CMP is to arrange Bank Audit Software relevant for the Practising Members of the Institute of Chartered Accountants of India (ICAI).

The CMP invites Expression of Interest from the various Bank Audit Software vendors, who are interested to provide the Bank Audit Software relevant to the Practitioners & CA Firms of ICAI by 10th February 2021. The intending parties are expected to have appropriate level of practical experience in the relevant area along with the knowledge of various aspects of the CA profession.

Terms of Reference for the Vendors of the Bank Audit Software:

THE BANK AUDIT SOFTWARE VENDOR shall be willing to rebrand its existing Bank Audit Software.

Further, THE BANK AUDIT SOFTWARE VENDOR shall not use the logo of its Company on the Bank Audit Software provided to ICAI members and / or in any ancillary document related to the Bank Audit Software except with prior approval of ICAI and for limited purposes only.

THE BANK AUDIT SOFTWARE VENDOR shall provide the assistance to the Members for the Bank Audit Software and shall provide support through their help desk.

THE BANK AUDIT SOFTWARE VENDOR shall provide initial license Free of cost/discounted/subsidized for first two years activation from date of MOU to CA members and thereafter, provide the Bank Audit Software at nominal price. Any registered member with ICAI would be eligible to get single copy of initial license without paying any cost.

THE BANK AUDIT SOFTWARE VENDOR shall provide Free of cost/discounted/subsidized licenses of the Bank Audit Software during the period of MOU to all present and future Information Technology Training Centers of ICAI all over India with two years' activation. The BANK AUDIT SOFTWARE VENDOR shall also provide Free of cost/discounted/subsidized live patches of the Bank Audit Software as and when released during the term of this MOU.

THE BANK AUDIT SOFTWARE VENDOR shall provide Free of cost/discounted/subsidized single license of the Bank Audit Software with two years' activation from date of MOU to all present and future offices of ICAI.

THE BANK AUDIT SOFTWARE VENDOR shall also provide free of cost training to all staffs in the Head Office & other offices of ICAI as well as to provide live patches of the Bank Audit Software as and when released during the period of MOU.

Any other terms & conditions, as decided by the Committee from time to time.

Delivery of Bank Audit Software products

THE BANK AUDIT SOFTWARE VENDOR shall make available the Bank Audit Software Setup in the ICAI/Committee website www.icai.org.in and www.icai.org so that Bank Audit Software setup may be downloaded from website and installed by the ICAI members.

i) THE BANK AUDIT SOFTWARE VENDOR shall upload the extensive documentation in soft form (PDF & HTML) through web links. These documents shall include Installation Manual, Feature List, FAQs, and User Manual etc.
ii) THE BANK AUDIT SOFTWARE VENDOR shall provide latest Bank Audit Software patches through website www.icai.org.in
iii) THE BANK AUDIT SOFTWARE VENDOR shall provide access to the updated documentation, whenever the new update/release of the current version of the products is published if the same is required.

b) UPLOADING THE BANK AUDIT SOFTWARE ON COMMITTEE'S WEBSITE:
THE BANK AUDIT SOFTWARE VENDOR shall make available the Bank Audit Software content through the website of Committee for Capacity Building of Members in Practice, www.icai.org.in and www.icai.org so that Bank Audit Software setup can be downloaded and installed easily by the members, Free of cost/discounted/subsidised.

Training to End Users
The Bank Audit Software vendor shall provide Free of cost Training to all users of the Bank Audit Software.

THE BANK AUDIT SOFTWARE VENDOR shall not use the name of the ICAI or any of its associates in any manner whatsoever for the promotion of its products. THE BANK AUDIT SOFTWARE VENDOR shall not publicize directly or indirectly in their advertisements in any manner about the MOU or arrangements with the ICAI except with the prior written approval of ICAI.

THE BANK AUDIT SOFTWARE VENDOR shall not state in any manner that any of its Bank Audit Software products are endorsed, vetted, approved or developed with the inputs of the ICAI.

THE BANK AUDIT SOFTWARE VENDOR shall use the data coming to its possession for intended purpose only, in case this data is otherwise used or intended to be so used by THE BANK AUDIT SOFTWARE VENDOR, the Company shall be liable for the same.

ICAI hereby retains the right to impose any other or relax the existing terms & conditions for the arrangement of the Bank Audit Software.

The intending Bank Audit Software vendors are required to send a formal request letter with the following details to **Dr. Sambit Kumar Mishra, Secretary, Committee for Members in Practice (CMP), The Institute of Chartered Accountants of India, ICAI Bhawan, A-29, First Floor, Administrative Block, Sector-62, Noida (U.P.), P.C.- 201409, Telephone: 0120-3045994, Mobile: 09312085025**. Sending proposals by email at sambit.mishra@icai.in is preferred:

1. Brief profile of the Company
2. Specific experience and expertise in the Bank Audit Software relevant to the Practitioners & CA Firms of ICAI they offer.
3. Proposed coverage of the Bank Audit Software relevant for Practitioners & CA Firms of ICAI
4. Details about the Bank Audit Software relevant for Practitioners & CA Firms of ICAI
5. Modalities about the Bank Audit Software relevant for Practitioners & CA Firms of ICAI

It may be noted that mere submission of the Expression of Interest shall not entitle the applicant Vendor Company to enter into an arrangement with CMP, ICAI for its Bank Audit Software. CMP, ICAI reserves the right to invite similar proposal from any other Vendor Company though they may not have offered their expression of interest in this regard. CMP change/alter/modify in terms & conditions of the aforesaid EOI at any point of time. No communications will be entertained from the applicant Vendor Companies in this regard. Only selected vendors will be individually communicated. CMP, ICAI reserves the right to reject the Expression of Interest received from the applicant Vendor Companies without assigning any reason therefore. CMP, ICAI also reserves the right to cancel the aforesaid announcement of EOI without assigning any reason thereof.

Vice Chairman Committee for Members in Practice (CMP), ICAI	Chairman Committee for Members in Practice (CMP), ICAI