

## ICAI in Media : Glimpses of October - November 2019

The **Hitavada** THE PEOPLE'S PAPER

### CAs stand for high degree of reliability, ethical values: ICAI

19 October 2019, Business Bureau



*CA. Harish Rangwani, CA. Saket Bagdia, CA. Abhijit Kelkar, RCM, CA. Prafulla Chhajed, President of ICAI, CA. Suren Duragkar, Chairman, CA. Jaydeep Shah, Past President, ICAI, CA. Kirit Kalyani, CA. Sanjay M. Agrawal, CA. Jiten Saglani and CA. Akshay Gulhane at the inauguration of the workshop.*

Highlighting the efforts of chartered accountants (CAs) in nation building, CA Prafulla Chhajed, President of ICAI said, "The Institute of Chartered Accountants of India (ICAI), has convincingly ensured the mandatory presence of a high degree of integrity and accountability in all its members, by constantly educating and inspiring them towards professional excellence. Advent of very remarkable GST regime coupled with the globalisation of businesses and commercial operations, complexities and change in the international legal frameworks, role of CAs has become all the more important and encompassing."

He was speaking at the 'Full Day Workshop on GST' organised by the Nagpur Branch of WIRC of ICAI on Friday. He informed the members present that in its commitment to take forward its mission of inclusive growth and further empowering students, ICAI has taken a major decision to waive-off 75 per cent registration fee for the students registering from the newly formed Union Territories of Jammu & Kashmir, Ladakh and also from eight North-Eastern States, for all level of CA courses. Also one representative office of the institute is planned at Union Territory of Ladakh, he added.

He congratulated the Team Nagpur Branch for their untiring efforts in the matter of serving members and students in executing the policy decisions aimed at lending upper edge to CA members of the institute.

CA Jaydeep Shah, Past President of ICAI whole heartedly shared words of appreciation for the President, CA Prafulla Chhajed, for the long list of activities and initiatives, he has taken for the sake of CA members and students. CA Abhijit Kelkar, RCM, updated the members with respect to happenings at regional level, for the benefit of members and students.

CA Suren Duragkar, Chairman briefed the President and members present about the due efforts of Team Nagpur to ensure best possible service to the fraternity.

Nagpur Branch released its updated directory of 2,500 plus members. CA Julfesh Shah, former Vice Chairman WIRC, played his role as Convenor of Directory Committee. CA Bimal Jain from New Delhi, spoke on the topic 'GST burning issues and way forward'. CA Venugopal G from Bengaluru, updated the knowledge bases of delegates with respect to the journey of GST Act. CA Prafulla Chhajed also inaugurated newly renovated 'Loya Bagri ITT Lab'. The inaugural session was conducted by CA Harish Rangwani, EC Member. CA Kirit Kalyani, Vice Chairman of the Branch, coordinated the event.

Technical sessions were coordinated by CA Jiten Saglani, Treasurer and CA Akshay Gulhane. CA Saket Bagdia, Secretary proposed the vote of thanks. Present were CA Rajesh Loya, CA Mahesh Rathi, CA Anil Parakh, CA Kailash Jogani, CA. Sudhir Surana, CA Kavita Loya, CA Satish Sarda and others.

## THE TIMES OF INDIA

## ICAI waives 75% registration fee for students from Jammu and Kashmir

TNN | Nagpur: Oct 21, 2019, 04.54 AM IST

The Institute of Chartered Accountants of India (ICAI) recently held a full-day workshop on goods and services tax (GST) in Nagpur.

Addressing the meet, Prafulla P. Chhajed, President ICAI has decided to waive the registration fee by 75% for students coming from the newly formed union territories of Jammu and Kashmir, Ladakh and also those from the eight north-eastern states. It is also planned to set up one representative office of ICAI at Ladakh.

He said the concept of unique document identification number (UDIN) has been introduced for ensuring due credibility to the certification and attestation functions of chartered accountants. UDIN is gaining

acceptability in business and industry as a tool to bring authenticity to the certificates and other prescribed documents, issued by the chartered accountants, said Chhajed.

It also has been able to virtually eliminate any misrepresentation by a third person claiming to be a chartered accountant and signing financial documents or certificates to mislead the authorities and stakeholders, he added.

He also spoke about newer opportunities created for the small and medium practitioners, and providing knowledge and growth avenues for all professionals. He also appealed to the members present to contribute in implementing the Swachh Bharat programme of the government.

### ET Rise

#### Tally Solutions signs MoU with the ICAI to promote digitization

The initiative is aimed at propelling the use of technology among chartered Accountants thereby bringing in greater efficiency in their practice.

ET Online|Updated: Nov 07, 2019, 03.00 PM IST



Business software provider Tally Solutions has signed a Memorandum of Understanding (MoU) with The Institute of Chartered Accountants of India (ICAI), the national professional accounting body.

As part of the MoU, Tally will be making its flagship product Tally.ERP 9 available to the ICAI members at subsidized rates. This will also be extended to all training centres and offices of the ICAI all over India. The initiative is aimed at propelling the use of technology among members thereby bringing in greater efficiency in their practice.

The company will also provide free product support to the CAs through its wide ecosystem of partners and TallyCare, its dedicated support centre.

Speaking on the occasion, Tejas Goenka, Managing Director, Tally Solutions, said, "Chartered Accountants play a key role in helping entrepreneurs manage their businesses and stay compliant. We have been working closely with the community for a very long time, and the formalisation of this MoU will take the relationship even further. We look forward to working on technology education and training related programs as we build tools to enable the CA community and succeed together."

Rajesh Sharma, Chairman, CCBMP, ICAI, added, "We have had a long-standing and fruitful association with Tally over the years and this MoU will further our resolve of providing our CA members with the technology that will aid them in assisting the overall business community in the country. Availability of Tally. ERP 9 at a subsidy will make such technology accessible and help members to manage their practice more efficiently."

### NDTV

#### ICAI Invites Suggestions For CA Exams

Feedback has been sought on major issues like the system/ structure of the exam, the format of question paper, evaluation process of answer sheet, marking scheme among others.

Education | Edited by Maitree Baral | Updated: November 07, 2019

The professional body of Chartered Accountants, ICAI, has invited suggestions from students and all stakeholders on CA exam processes and Chartered Accountants Regulations, 1988 including the contentious 39(4). The option to submit suggestions on issues related to CA exams is open till November 10.

The suggestions should be brief and not more than 150 words, ICAI has said.

On September 26, ICAI had formed a committee to overlook the CA exam process after allegations came to the fore that the answer sheets have not been evaluated properly.

The Committee has decided to call for views and suggestions on these issues from students and all other stakeholders, said the ICAI.

Feedback has been sought on major issues like the system/ structure of the exam, the format of question paper, evaluation process of answer sheet, marking scheme among others.

In September, CA students protested outside ICAI's office in central Delhi for many days. They demanded re-evaluation of answer sheet and a change in the regulations to allow re-checking of the answer sheets.

The CA examination comprises 16 papers; in eight of these papers there are 30 per cent multiple choice questions and 70 per cent questions are descriptive in nature.

As on September 27, the ICAI had received around 53,000 applications for showing answer sheets from around three lakh CA aspirants who undertook the exams conducted by the institute.