



The Institute
of Chartered
Accountants of
India
(Set up by an act of
Parliament)

The Chartered Accountant **STUDENT**

Your monthly guide to CA news, information and events



**HOW TO FACE
CA EXAM?**



◀ **Members & Students meet at Kanchipuram :** ICAI President CA. Prafulla P. Chhajed; ICAI Vice-President CA. Atul Kumar Gupta and Central Council Members CA. P. Rajendra Kumar, CA. Chandrashekhar V. Chitale with members and students.

▶ **Independence Day Celebrations at WIRC, Mumbai:** ICAI President CA. Prafulla P. Chhajed, Vice Chairman Board of Studies CA. Durgesh Kabra and WIRC Chairperson CA. Priti Savla with students



▶ **CA Students' Conference Ghaziabad:** ICAI Vice President CA Atul Gupta lighting the lamp with Parliamentarian Gen. V.K. Singh (Guest of Honour) , Chairman, Ghaziabad branch of CIRC CA. Manoj Singh and Vice Chairman Ghaziabad branch of CIRC CA . Praveen Singhal

▶ **CA Students' Conference Kolkata:** ICAI Vice President CA Atul Gupta lighting the Inaugural lamp with IPS CA (Dr.) Rajesh Kumar, Vice Chairman BOS CA. Durgesh Kabra , Central Council Members CA. Sushil Kumar Goyal, CA. Aniket Talati, CA. CA (Dr.) Debashis Mitra ; Chairman, EIRC of ICAI CA. Sumit Binani, Vice Chairman, EICASA CA. Debraj Das and members of EIRC of ICAI





My Dear Students,

Before anything else, I would like to congratulate all the successful students of May 2019 CA Foundation, IPC/Intermediate and CA Final examinations. Your hard work and earnest efforts have got you through and you deserve all the appreciation. For those who could not make it this time, remember; failure is simply the opportunity to begin again, this time more intelligently with a diligent plan, and success is just a step away.

Welcome to the Distinguished Profession

Those who have qualified the Final examinations, the last step of the course with their assiduous efforts, I welcome you to the profession that is respected worldwide for its integrity and transparency. It surely evokes a great sense of accomplishment being proud members of the venerable fraternity of Chartered Accountants. You must now **prepare for the giant leap from being a committed student to a competent, conscientious and committed professional**. As the placement process begins, you must critically analyse your preparedness and whet your communication and interpersonal skills to enhance your employability.

Those of you who have qualified CA IPC/Intermediate must now focus on the next rung of the ladder - **Practical Training and CA-Final**. It is important to manage your time optimally, judiciously dividing it between articleship and studies for a balanced approach in learning; for academic knowledge when combined with practical exposure is what makes one a thorough professional in this field.

I also amiably welcome all those who have qualified the CA Foundation exam to the CA students' fraternity. I convey my best wishes for your forthcoming academic pursuits and hope that you all will ensure a bright future for yourself in this esteemed profession with your dedication.

Teachers' Day Greetings

I convey my greetings to all the students and members on the auspicious occasion of **Teacher's Day**, observed on **5th September** every year in the memory of birthday of our past President **Dr. Sarvepalli Radhakrishnan**, a renowned scholar, noted educationist, a true statesman and above all a devoted teacher. On this occasion, Board of Studies (BoS) is organising a **Webcast** which will be followed by Essay and Slogan Competition. I invite everyone to view the webcast and partake in the competition to celebrate this special day.

During the three-year period of articleship, your Principal is your teacher, Guru, coach, mentor and guide. He teaches you not conventionally but through practical demonstration and delegation. As a trainer, he teaches you how to apply theoretical

concepts in practice and instils life skills such as discipline, time management, personal organization and methods to improve efficiency and enhance productivity. He is an important factor in shaping your future, both as a person and as a professional.

On Teachers' Day, you must take your Principal's blessings and express your sincere gratitude towards him for guiding you and shaping your personality.

BOS: Your Resource Guru

BOS of ICAI is mindful of your learning needs. We at ICAI work tirelessly towards students' welfare and well-being, bringing low cost initiatives for you so as to clinch your learning requirements.

With a view to strengthen the knowledge delivery mechanism at affordable cost, through LVC (Live Virtual Classes), **Virtual Revision Classes for November 2019 examination** comprising short term (2-5 day) intensive live classes for Intermediate and Final course students are being organised in the current month. I am hopeful that this initiative will attract huge support from the entire student fraternity. These classes can be viewed from any location and on any platform including mobiles, laptops and desktops rendering complete accessibility and agility in terms of knowledge propagation and delivery. These classes are free of cost for those of you who have already registered for LVC and at a nominal cost for others. For details visit the Link: www.icai.org/boslv; and for any queries, mail at: virtualclasses@icai.in

I am optimistic that you will make the most of this knowledge resource to supplement your learning.

Campus Placements

Next round of Campus Placement drive for newly qualified CAs is being organized at various cities across the nation between **September 19th and October 25th, 2019**. For complete details, you may refer website <https://cmib.icai.org/>. I exhort you, all the eligible students, to participate in this initiative and wish you all the very best. It is a wonderful platform to leverage your capability and competence offering unique opportunities for freshly qualified CAs to fulfill professional aspirations and give their career a head start.

As a regular feature, this issue includes a 20-page capsule on **CA Intermediate Company Law** comprising relevant concepts and pertinent topics in a lucid and succinct manner to help you revise the subject for exams.

This issue also comprises a special feature on "**How to face CA Examinations**" for our students to provide tips regarding time management, staying calm and composed during the exam as well as subject specific information such as scope of syllabus, guidance for preparation and presentation in the examination.

Irrespective of the career path you choose, you will have to exhibit utmost integrity, sincerity and thorough professionalism to be able to succeed in your endeavours. Remember- **Success is simple to achieve; do what is right, the right way at the right time.**

CA. PRAFULLA P. CHHAJED
PRESIDENT, ICAI

VICE PRESIDENT'S COMMUNICATION ||



Dear Students,

I wish to convey my heartiest compliments to our students who have achieved success in the May 2019 Final, Intermediate and Foundation examinations.

For those of you who could not attain success this time; I would advise not to feel disappointed and disheartened. Rather, build your strong determination again and do not allow any negative emotions or thoughts to suppress it. Introspect and re-design your strategy to leverage your strengths. Stay positive, persistent and focussed and success will eventually follow. Remember that **“Success is no accident. It is the hard work, perseverance, learning, studying, sacrifice and most of all, love of what you are doing.”**

Gratitude towards teachers

It gives me immense pleasure to felicitate and greet you all on the auspicious occasion of Teachers' Day celebrated on 5th September every year to commemorate the second President of India- Bharat Ratna Dr. Sarvepalli Radhakrishnan – a renowned scholar, well-known diplomat, philosopher and above all a prodigious teacher. The role of teachers towards the nation building can never be over emphasized. Teachers contribute towards the creation of a prosperous nation by helping in building the fortune of young learners. They impart the traits of truth, integrity, sincerity and compassion in their students' attitude and behaviour towards others thus carving their personalities. In Indian culture, teachers have been given a pedestal even above God. In praise of teachers' fraternity, Dr. A.P.J. Abdul Kalam said, *“The purpose of education is to make good human beings with skill and expertise... Enlightened human beings can be created by teachers”*.

Chartered Accountancy course through its blend of education and practical training offers umpteen opportunities to learn and develop. Your principal is your guide and mentor who is there to handhold you through the course. The professional learning can be improved by keeping a watch on the things around you, particularly those related to business and economy. They may not necessarily have immediate implications on your examinations, but will certainly help you to learn better in professional life.

Commemorating the occasion, BoS is organizing a **Webcast** from Head Office, New Delhi for students and

members based on the theme **“My Teacher-Torch Bearer of my life”**, followed by an **Essay and Slogan writing Competition** for you, our students. You must view the webcast and avidly partake in the competitions.

Upcoming BoS initiatives

Another batch of **Live Virtual Classes** for our CA Intermediate students preparing for the May 2020 examination is being launched in the current month. I earnestly exhort you to attend these classes and benefit from the extensive knowledge and rich experience of the expert faculty.

Revision Classes

In an endeavour to further bolster the LVC initiative and widen our student base, BoS is organizing **Revision Classes**. These classes are being conducted for you, our students, at the Intermediate and Final levels to provide an impetus to your preparation for the upcoming November 2019 examination. You can access complete details at the Link: https://www.icaai.org/post.html?post_id=15826

Four Weeks Residential Programme

With a solemn intent to skill up our students for a challenging career, this programme is being organized on Professional Skills Development for male and female student/member participants from **September 4 to October 1, 2019** at **Centre of Excellence, Jaipur** and from **September 19 to Oct 16, 2019** at **Centre of Excellence, Hyderabad** respectively. Further information is available at the Link: <https://resource.cdn.icaai.org/55960bos45364main.pdf>.

Certificates Printing by Students for OC/ITT/MCS courses

You can now print your certificates from your dashboard. Certificate printing option has been enabled at the student login in the online registration portal for OC/ITT/MCS courses.

As part of the special feature, the current issue includes a **Capsule on CA Intermediate Company Law** illustrating important concepts, summarized duly for revision. Another highlight of the issue is a feature on **“How to face CA Examinations”** for the CA Foundation, Intermediate and Final levels. It provides a comprehensive list of generic and specific tips and cues for all subjects to guide you for exam preparation and presentation.

I exhort you all to enthusiastically participate in the aforementioned BoS initiatives to enrich your knowledge and enhance your skills eventually contributing to your holistic development. I am sure that you shall optimally utilize the BoS knowledge resources to gear up your preparation for the upcoming examinations.

Remember: **Patience, Persistence and Perspiration is an unbeatable combination for success!**

All the Best!

CA. ATUL K. GUPTA
VICE PRESIDENT, ICAI, NEW DELHI



Dear Students,

My heartfelt congratulations to all our students having qualified the May 2019 CA Foundation, Intermediate and Final exams. All of you, who have qualified CA Foundation are welcome to the CA students fraternity and I extend my best wishes for your future endeavours as you embark upon a remarkable academic journey ahead. Those of you who have passed the CA Intermediate exam should look forward to complete ICITSS, subsequently joining articleship at the earliest. I extend a warm welcome to all of you who have qualified the CA Final examination to the esteemed CA members fraternity are should look forward to a wonderful career ahead and must gear themselves up for the upcoming Campus Interviews!

Greetings for Teachers' Day

I extend warm greetings and felicitations to our students, faculty and Principals on occasion of Teachers' Day. The day is celebrated on **September 5** every year to commemorate birthday of the second President of India, **Sh. Sarvepalli Radhakrishnan**. He was a great scholar, eminent philosopher and above all a teacher par excellence. To mark the occasion, BoS is organizing a **Webcast** from Head Office, New Delhi for students and members based on the theme "**My Teacher-Torch bearer of my life?**" which will be followed by an **Essay and Slogan writing Competition**. You must view the webcast and enthusiastically take part in the competitions to celebrate the big day.

Education is imperative for any society to grow and educating the future generation is the greatest service rendered by the teachers towards building a truly civic and progressive society. Likewise, our Principal members train and guide you, their student articles by imparting practical knowledge and vital life skills such as communication, articulation, presentation and interpersonal skills. They enable you to transform into confident, capable and responsible professionals as well as citizens thus help in building a strong nation of conscientious individuals. They are your role models as they not only motivate you to learn and acquire knowledge but also instill a strong ambition, inspiring you to consistently work towards realizing your goals and aspirations.

BOS with you always!

We at BoS along with the entire faculty and team members

are working relentlessly to provide best of educational inputs, learning aids, activities and events to help you learn fast and optimally utilize your time so that you can achieve the ultimate goal of your life. Lately we have endeavoured to bridge the gap between you and your alma mater by introducing exemplary measures to bring BoS of ICAI closer to you through popular social media platforms such as **Facebook**: <https://www.facebook.com/theicaibos>; **Instagram** <https://www.instagram.com/theicaibos/>; **Twitter**: <https://twitter.com/theicaibos> and **YouTube**: <https://www.youtube.com/channel/UCdHh93CiiEXRnFFc-J3wL5g> to catch up on the latest news, important announcements, events and updates.

Forging the connect further, periodic webcasts are conducted by BOS to answer students' queries live. Answers to the queries compiled as FAQs and webhosted at the Link: <https://resource.cdn.icai.org/54948bosfaq-mcq.pdf>

Upcoming initiatives

- **Revision Classes:** In an attempt to further consolidate our knowledge propagation and delivery system and broaden our reach amongst our student fraternity, the BOS is organizing **Revision Classes from September 3, 2019**. These are short term (2-5 days) intensive classes for you, our students of CA Intermediate and Final students for the forthcoming November 2019 CA examination. The classes can be viewed from any location and at any platform i.e. desktops, laptops, smart phones or I-pads, facilitating complete mobility in learning. All our students already registered for Live Virtual Classes can view these classes free of cost and others need only pay a nominal amount. You can access complete details at the Link: www.icai.org/boslvic; for assistance/queries, mail at: virtualclasses@icai.in.
- **Four Weeks Residential Programme:** The programme is being organized on Professional Skills Development from **September 4 to October 1, 2019 at Centre of Excellence, Jaipur** for our male student/member participants. Details can be accessed at the Link: <https://resource.cdn.icai.org/55960bos45364main.pdf>. BOS is organizing another batch for our female student/member participants from **September 19 to Oct 16, 2019 at Centre of Excellence, Hyderabad**. The details are included in this issue. This programme comprises a unique blend of technical topics touching upon thrust areas merged with pertinent topics on skill development such as Project Preparation and Presentation Skills, Building the Team Spirit, Group Discussions and Facing the Interview. It attempts to provide comprehensive training and extensive learning opportunity for the participants, looking at honing their communication, presentation and articulation skills to be industry ready.
- **Certificates Printing by Students for OC/ITT/MCS courses**
In order to make the portal more student friendly and to save precious time, certificate printing option has been enabled at the student login in the online registration portal for OC/ITT/MCS courses. You can now print your certificates from your dashboard.

The current issue includes:

- **Capsule on CA Intermediate Company Law** incorporating important concepts complete with elaborate

CHAIRPERSON'S COMMUNICATION

illustrations coherently to help you revise the subject for exams.

- Special feature on "How to face CA Examinations" CA Foundation, Intermediate and Final. It provides generic and specific tips and cues related to subjects including changes in the syllabus, editions and guidance for preparation and presentation in the examination.

As students, you must develop your soft skills and enrich your knowledge by leveraging learning opportunities to stay ahead of the learning curve.

As noted educational reformist John Dewey puts it, Remember: *The interaction of knowledge and skills with experience is the key to learning.*

All the Best,



CA. KEMISHA SONI
CHAIRPERSON, BOARD OF STUDIES, ICAI

Scholarships for CA Students

Board of Studies, ICAI invites applications for the award of Scholarships to the selected candidates to be paid from October 1, 2019 onwards under following categories:

Sr. No.	Scholarship Category	No. of Scholarships	Amount (p.m.)	Eligibility Criteria
1.	Merit-cum-Need	As per eligibility criteria	₹ 1500/-	Rank holders (other than covered under Merit category) of Intermediate (IPC)/ Intermediate Course May, 2019 Exam whose parents/guardians total annual income does not exceed ₹ 2,50,000/-
2.	Need Based and Weaker Sections	300	₹ 1250/-	Students of Intermediate (IPC)/Intermediate Course whose parents/guardians total annual income does not exceed ₹ 2,00,000/-
		200	₹ 1250/-	Students of Final Course whose parents/guardians total annual income does not exceed ₹ 2,00,000/-
		As per eligibility criteria	₹ 1250/-	The children undergoing Intermediate (IPC)/Intermediate or Final Course of the deceased members of ICAI where financial assistance is provided to spouses of the deceased members from the Chartered Accountants Benevolent Fund (CABF) shall also be eligible for scholarship.
3.	Sri Dhanraj Kanhaiyalal Dudheria Scholarships	3	₹ 1250/-	Students of Intermediate (IPC)/Intermediate/Final from Karnataka State under Need Based & Weaker Sections criteria
4.	R.K. Khanna Memorial Scholarships	2	₹ 1250/-	Students of Intermediate (IPC)/Intermediate/Final under Need Based & Weaker Sections criteria
5.	J.S. Lodha Memorial Scholarships	2	₹ 1250/-	Students of Intermediate (IPC)/Intermediate/Final under Need Based & Weaker Sections criteria
6.	J.M. Sethia Charitable Trust Scholarships	2	₹ 1250/-	Students of Intermediate (IPC)/Intermediate/Final under Need Based & Weaker Sections criteria
7.	BCCO Foundation Scholarships	2	₹ 1250/-	Students of Intermediate (IPC)/Intermediate/Final under Need Based & Weaker Sections criteria
8.	R. P. Dalal Memorial Scholarship	2	₹ 1250/-	Students of Intermediate (IPC)/Intermediate/Final under Need Based & Weaker Sections criteria
9.	Out of Joint Corpus formed by Donors	4	₹ 1250/-	Students of Intermediate (IPC)/Intermediate/Final under Need Based & Weaker Sections criteria

Board of Studies, ICAI also awards **Merit Scholarships** to the Meritorious Students as a token of appreciation. Students whose names are appearing at Sl. No. 1-10 of Merit lists of Intermediate (IPC)/ Intermediate of May, 2019 Exam, in case the Rank at Sl. No.10 continues to Sl. No. 11 or 12 or so on, then all such rank holders shall be granted @ ₹ 2000/- p.m. Such students are not required to apply. The detailed guidelines along with the requisite application forms (Form no. 3 & 4) are available on the Institute's Website (www.icai.org) (link: http://www.icai.org/post.html?post_id=6486).

Terms for award of Scholarships:

- Applicants shall be the registered students of Intermediate (IPC)/ Intermediate or Final Course.
- In the case of Intermediate (IPC)/Intermediate Students, Scholarship shall be paid for a maximum period of 18 months.
- In the case of Final students, Scholarship shall be paid for a maximum period of 30 months or balance period of their articleship, whichever is less.
- An additional amount of ₹ 100/- p.m. shall be paid to SC/ ST/ OBC students, under Need-based and Weaker Section Category on submission of certificate/ documentary proof duly attested by a gazetted officer or a member of the Institute.
- One scholarship under the Need-Based and Weaker Section Category is reserved for a Physically Challenged student.
- Income Certificate (Form No. 4) is to be submitted on the letter head of the Principal under whom the Student is undergoing Articleship (Practical Training) (Part I) / letter head of any member of ICAI in case the Student is not undergoing Articleship (Part-II). The applications without Form No. 4 will not be processed.

Duly completed and signed Application Forms in the prescribed formats as mentioned above should reach the Director, Board of Studies, The Institute of Chartered Accountants of India, ICAI Bhawan, A-29, Sector-62, NOIDA-201309 **latest by 30th September, 2019.**

In case of any clarification, please contact the Board of Studies, Telephone Nos. 0120-3045914; email: ajay.kumar@icai.in

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Office

Board of Studies
 The Institute of Chartered
 Accountants of India, ICAI Bhawan, A-29,
 Sector-62, Noida-201 309.
 Phone : 0120-3045907

HEAD OFFICE

The Institute of Chartered Accountants
 of India, ICAI Bhawan, Indraprastha
 Marg, New Delhi-110 104.

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INSIDE

- [02](#) Glimpses
- [03](#) President's Communication
- [04](#) Vice-President's Communication
- [05](#) Chairperson's Communication
- [08](#) Company Law
- [21](#) How to Face CA Examination
- [26](#) News Updates
- [28](#) Announcements
- [35](#) Glimpses
- [36](#) Crosswords

SWACHH BHARAT - A STEP TOWARDS CLEANLINESS

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Correspondence with regard to subscription, advertising and writing articles

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Corporate and Other Laws: A Capsule for Quick Recap (The Companies Act, 2013)

At the Intermediate level, the Company Law portion of the subject “Corporate and Other Laws” largely involves knowledge and comprehension, analysis and application of provisions of the Companies Act, 2013 to solve simple situation based and application-oriented issues. The subject is very dynamic on account of the large number of amendments/ circulars/ notification as issued by the Ministry of Corporate Affairs.

Significant provisions from Section 1 to Section 122 of the Companies Act, 2013 are covered here. Remaining sections (123 to 148) will be covered in the forthcoming issue of Students’ Journal. You are advised to read and understand the July, 2017 edition of the Study Material and relevant RTP for a thorough understanding of the relevant provisions of Companies Act, 2013, to hone your application skills. This capsule on Intermediate Paper 2: Corporate and Other Laws is intended to assist you in the process of revision of concepts discussed in the Study Material.

Title Companies Act, 2013
Extent Whole of India
Commencement Section 1 came into force at once and the remaining provisions on different dates through Notifications.
Application 1. Companies 2. Insurance companies 3. Banking companies 4. Companies producing /supplying electricity 5. Company regulated by special Act 6. Entities as notified by Central Government

A BRIEF INTRODUCTION ABOUT COMPANY AND ITS TYPES

What is a Company: Company means a company incorporated under this Act or under any previous Company Law [Section 2(20)].

A company is an incorporated association, which is an artificial person created by law, having a separate entity, with a perpetual succession.

TYPES OF COMPANIES

1. On the basis of liability

Company Limited by shares [Section 2(22)]

- Liability of the members of a company is limited by its Memorandum of Association (MOA) to the amount (if any) unpaid on the shares held by them

Company Limited by Guarantee [Section 2(21)]

- Liability of its members is limited by the memorandum to such amount as the members may respectively undertake to contribute to the assets of the company in the event of its being wound up
- Members cannot be called upon to contribute beyond that stipulated sum

Unlimited Company [Section 2(92)]

- No limit on the liability of members
- The liability ceases when he ceases to be a member

2. On the basis of members

One Person company (OPC) [Section 2(62)]

- Only one person as member.
- Minimum paid up capital – no limit prescribed
- The MOA shall indicate the name of the other person (nominee), who shall, in the event of the subscriber’s death or his incapacity to contract, become the member of the company
- The member of OPC may at any time change the name of nominee by giving notice to the company and the company shall intimate the same to the Registrar
- No person shall be eligible to incorporate more than one OPC
- No minor shall become member of the OPC
- Such Company cannot be incorporated or converted into a company under section 8 of the Act. Though it may be converted to private or public companies in certain cases
- Such Company cannot carry out NBFC activities including investment in securities of any body corporate
- Here, the member can be the sole member and director

Private Company [Section 2(68)]

- No minimum paid-up capital requirement
- Minimum number of members – 2 (except if private company is an OPC, where it will be 1)
- Maximum number of members – 200, excluding present employee-cum-members and erstwhile employee-cum-members
- Right to transfer shares restricted
- Prohibition on invitation to subscribe to securities of the company
- Small company is a private company
- OPC can be formed only as a private company

Public Company [Section 2(71)]

- Is not a private company (Articles do not have the restricting clauses).
- Shares freely transferable
- No minimum paid up capital requirement
- Minimum number of members – 7
- Maximum numbers of members – No limit
- Subsidiary of a public company is deemed to be a public company

3. On the basis of control

Holding and Subsidiary company

Holding company [Section 2(46)]: Holding company, in relation to one or more other companies, means a company of which such companies are subsidiary companies.

Subsidiary company [Section 2(87)]: means a company in which the holding company—

- controls the composition of the Board of Directors; or
- exercises or controls more than one-half of the total share capital either at its own or together with one or more of its subsidiary companies.

However, prescribed class or classes of holding companies shall not have layers of subsidiaries beyond such numbers as may be prescribed.

Associate Company [Section 2(6)]

In relation to another company, means a company in which that other company has a significant influence, but which is not a subsidiary company of the company having such influence and includes a joint venture company.

“**Significant influence**” means control of at least 20% of total voting power, or control of or participation in business decisions under an agreement.

“**Joint venture**” means a joint arrangement whereby the parties that have joint control of the arrangement have rights to the net assets of the arrangement.

“**Total voting power**”, in relation to any matter, means the total number of votes which may be cast in regard to that matter on a poll at a meeting of a company if all the members thereof or their proxies having a right to vote on that matter are present at the meeting and cast their votes.

4. On the basis of access to capital

Listed company [Section 2(52)]

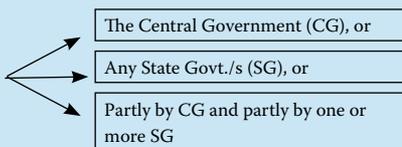
Which has any of its securities listed on any recognised stock exchange

Unlisted company - company other than listed company

5. Other companies

Government company (GC) [Section 2(45)]

At least 51% of the paid up share capital is held by-



Includes a company which is a subsidiary company of such Government company.

Small Company [Section 2(85)]

- A private company
- Paid up capital – not more than ₹ 50 lakhs or such higher amount as may be prescribed which shall not be more than 10 crore rupees; **and** Turnover (as per P&L A/cc of immediate preceding FY) – not more than ₹ 2 crores or such higher amount as may be prescribed which shall not be more than 100 crore rupees.
- **Should not be** – Section 8 company – Holding or a Subsidiary company – a company or body corporate governed by any special Act

Foreign company [Section 2(42)]

Any company or body corporate incorporated outside India which—

- has a place of business in India whether by itself or through an agent, physically or through electronic mode; and
- conducts any business activity in India in any other manner

Formation of companies with charitable objects etc. [Section 8]

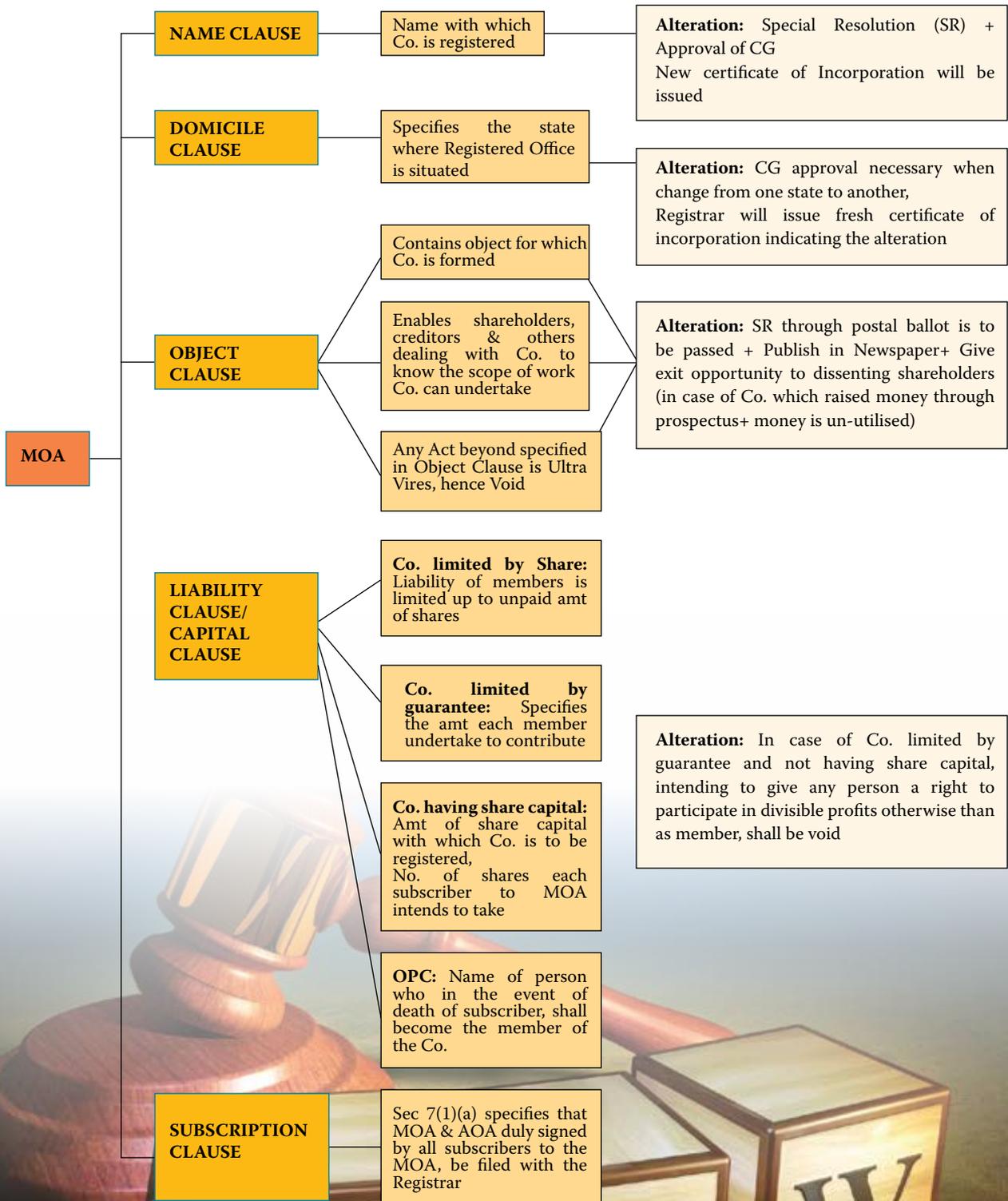
- Formed for the promotion of commerce, art, science, religion, charity, protection of environment, sports, etc.
- Uses its profits for the promotion of the objective for which formed
- Does not declare dividend to members
- Operates under a special licence from Central Government
- Need not use the word Ltd./ Pvt. Ltd. in its name and adopt a more suitable name such as club, chambers of commerce etc.
- Enjoy same privileges and obligations as of a limited company
- Licence revoked if conditions contravened
- Can call its general meeting by giving a clear 14 days notice instead of 21 days
- Requirement of minimum number of directors, independent directors etc. does not apply



COMPANY LAW

INCORPORATION OF COMPANIES

I. MEMORANDUM OF ASSOCIATION (MOA)



II. ARTICLES OF ASSOCIATION (AOA)



ALTERATION OF AOA

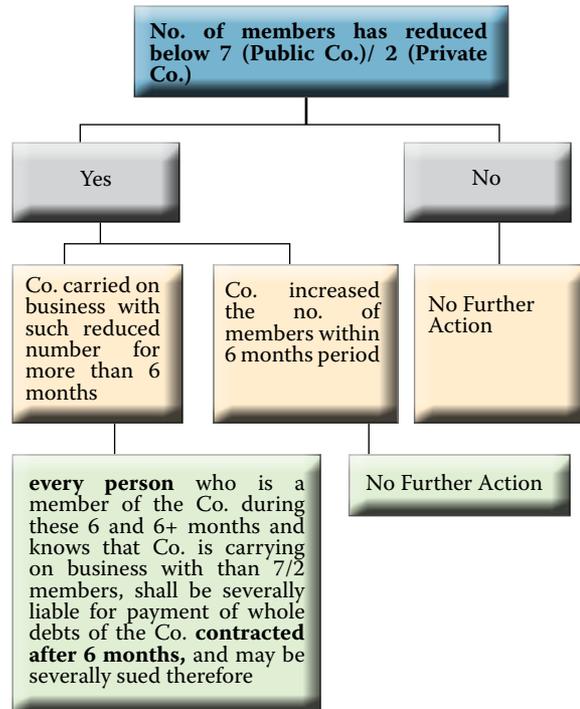
(i) Alteration is effected by SR
(ii) Alteration of AOA may include the Conversion of Pvt Co. to Public Co. and Vice versa. However, when Public Co. is converted into Pvt. Co., approval of CG is necessary.
(iii) Alteration of AOA+ Approval of CG (if any) to be filed with ROC within 15 days
(iv) Alterations once registered will be valid as if it were originally contained in AOA

III. STEPS FOR INCORPORATION OF COMPANY

- 1 Reservation of name by filing e-application
- 2 Drafting & signing of MOA & AOA and its submission to ROC. These documents have to be e- filed and e- stamped
- 3 Consent of persons nominated as directors to act as directors to be submitted electronically
- 4 Submission of 'statutory declaration of compliance' and other declarations
- 5 Pay fees
- 6 Obtain certificate of incorporation digitally signed by ROC
- 7 File declaration about address of Registered office

Note: New requirement of submitting declaration that 'all subscribers have paid the value of shares agreed to be taken by him' and 'verification of Registered office has been filed' has been inserted vide section 10A. This requirement is needed to be complied with before the commencement of business.

IV. COMPANY TO MAINTAIN MINIMUM NUMBER OF MEMBERS [Section 3A]



V. COMMENCEMENT OF BUSINESS ETC [Section 10 A]

Co. incorporated after the commencement of the Companies (Amendment) Act, 2019 + having a share capital shall not commence any business or exercise any **borrowing** powers unless—

1. Declaration is filed by director

- within **180 days** of the date of **incorporation** with the **Registrar**
- that every subscriber to the memorandum has **paid** the value of the shares agreed to be taken by him on the date of making of such declaration

2. The Co. has filed with the Registrar a **verification of its registered office**

3. If **no declaration** has been filed with the Registrar within a period of said 180 days and the Registrar has reasonable cause to believe that the Co. is **not carrying on any business** or operations,

- Registrar may, initiate action for the removal of the name of Co. from the register of companies under Chapter XVIII.

COMPANY LAW

VI. REGISTERED OFFICE (RO) OF COMPANY [Section 12]

1.

Need for RO

- It is a physical office, capable of receiving & acknowledging all communication and notices.
- Domicile & nationality of Co. is determined by the place of RO

Time Limit

- A Co. within 30 days of its incorporation and at all times thereafter, have RO

Verification of RO

- Within 30 days of incorporation furnish to ROC verification of RO

Labeling of company: Every company shall—

- Paint/ affix its name, address of RO on the outside of every office / place of business, in a conspicuous position, in legible letters, and if the characters employed are not those of the language/s in general use in that locality, then also in the characters of that language/s.
- have its name engraved in legible characters on its seal, if any;
- get its name, address of RO and the CIN along with Ph no., fax no., if any, e-mail and website addresses, if any, printed in all its business letters, billheads, letter papers and in all its notices and other official publications; and
- have its name printed on hundies, promissory notes, bills of exchange and other prescribed documents

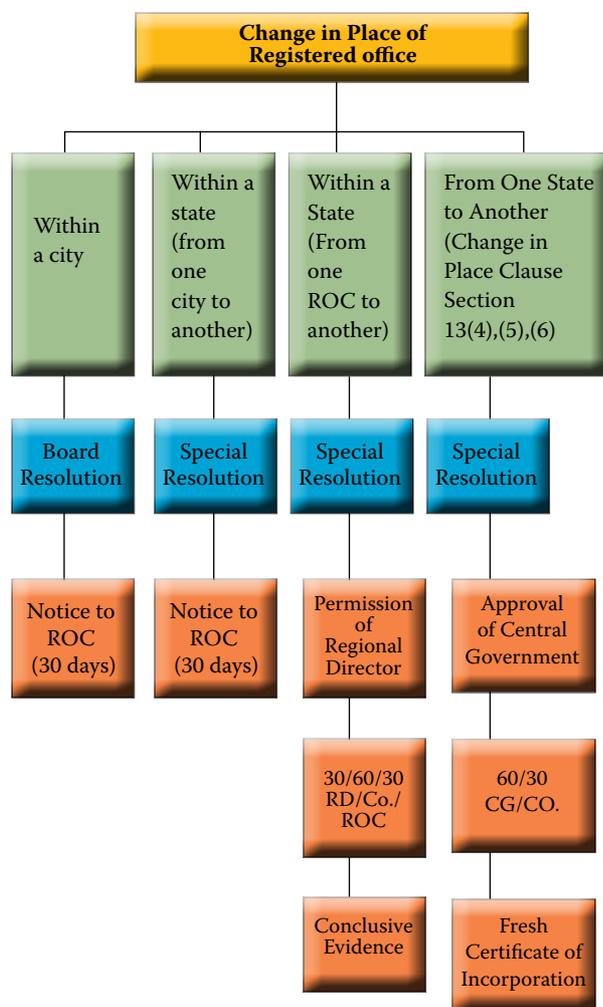
Name change by the company during the last two years

- Co. shall paint or affix or print, along with its name, the former name or names so changed during the last two years.

In case of OPC

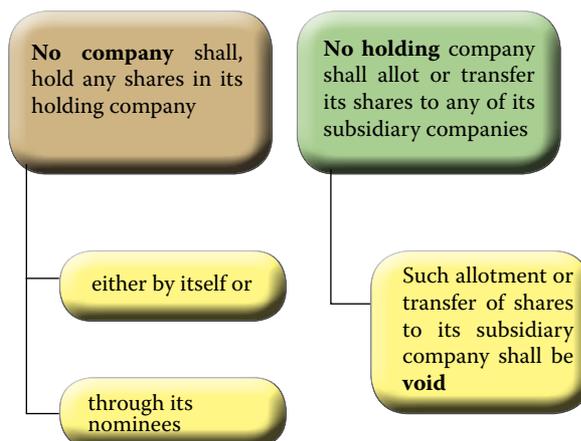
- The words “One Person Company” shall be mentioned in brackets below the name of such company, wherever its name is printed, affixed or engraved.

2.



VII. SUBSIDIARY COMPANY NOT TO HOLD SHARES IN ITS HOLDING COMPANY [Section 19]

1.



2. Exceptions to point (1)

- where the subsidiary company holds such shares as the **legal representative** of a deceased member of the holding company; or
- where the subsidiary company holds such shares as a trustee; or
- where the subsidiary company is a shareholder even **before it became a subsidiary** company of the holding company:

VIII. AUTHENTICATION OF DOCUMENTS, PROCEEDINGS AND CONTRACTS [Section 21]

Authentication of documents, proceedings and contracts

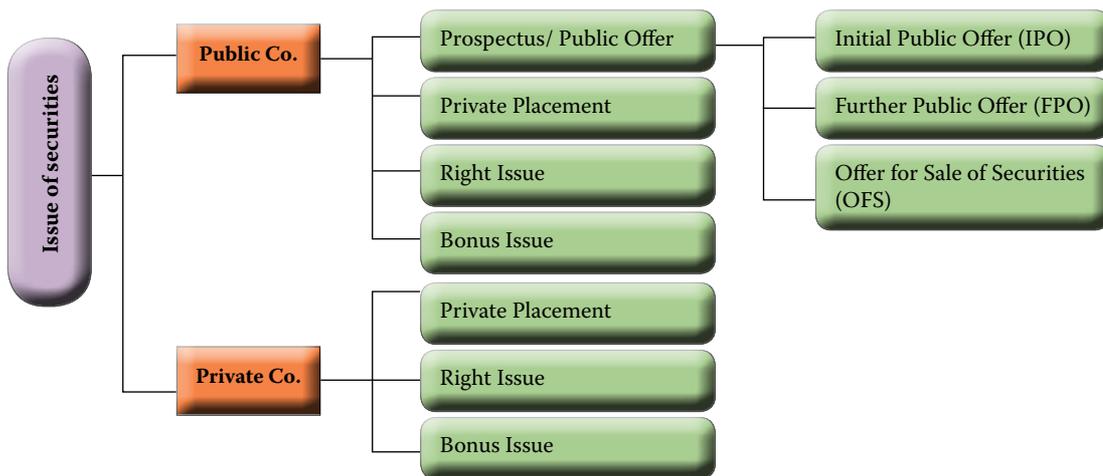
As per Sec.21 these may be signed by any "key managerial personnel" or an officer or employee of the company duly authorised by the Board in this behalf.

As per **Sec.2(51)-Key managerial personnel**, in relation to a company, means—

- (i) the CEO or the MD or the manager;
- (ii) the company secretary;
- (iii) the whole-time director;
- (iv) the CFO;
- (v) such other officer, not more than one level below the directors who is in whole-time employment, designated as key managerial personnel by the Board; and
- (vi) such other officer as may be prescribed;

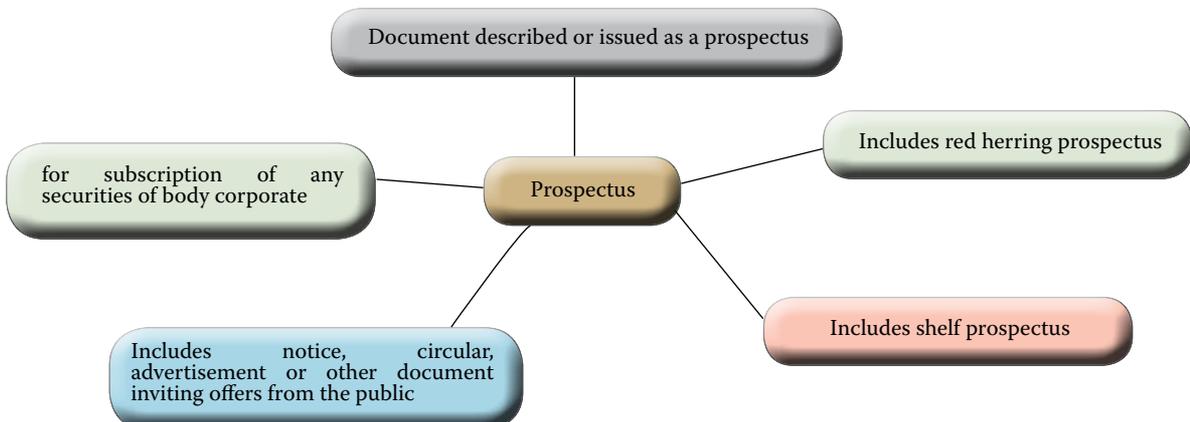
ISSUE OF SECURITIES

I.

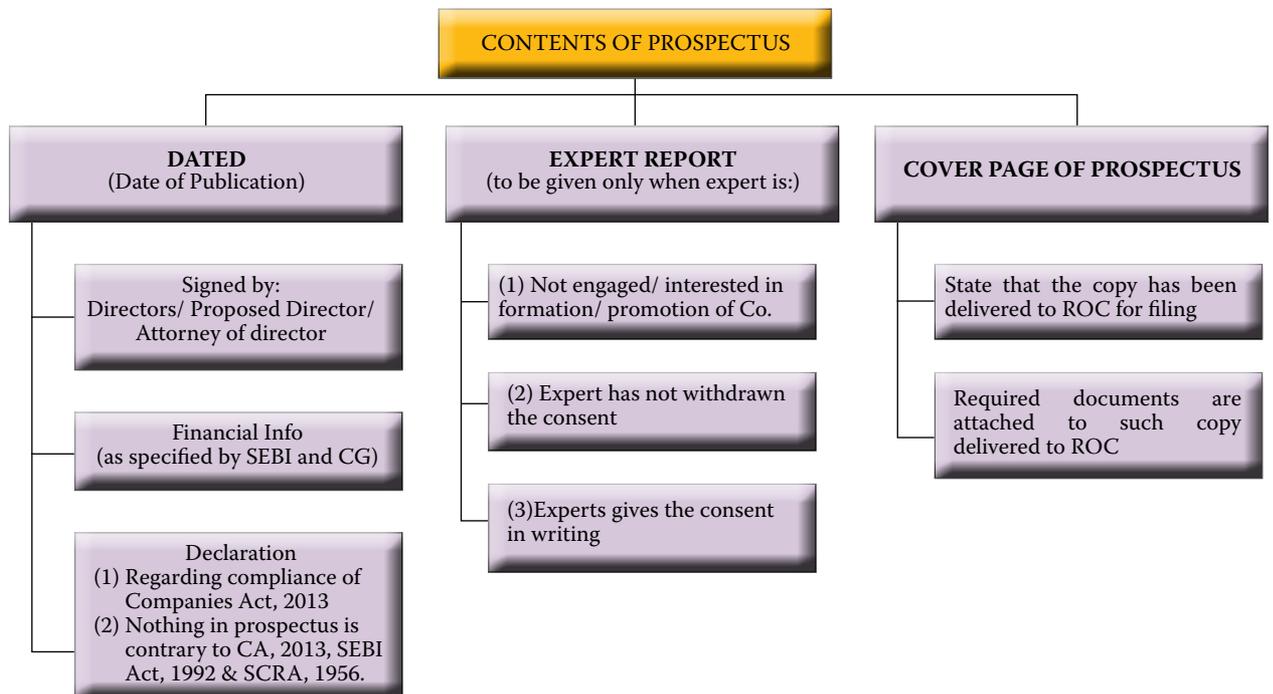


II. PROSPECTUS

(1) WHAT IS PROSPECTUS?



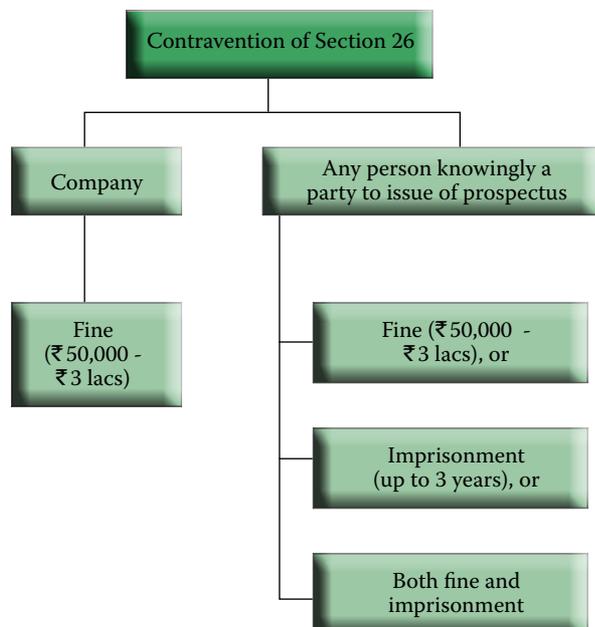
2. CONTENTS OF PROSPECTUS [Section 26]



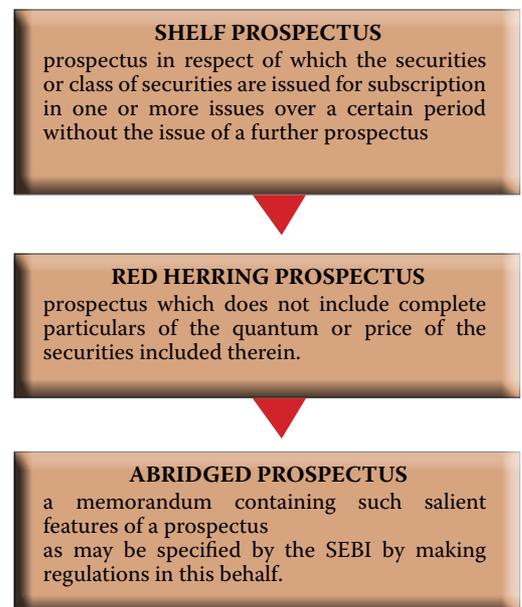
3) PROCESS FOR VARIATION IN TERMS OF CONTRACT OF PROSPECTUS [Section 27]



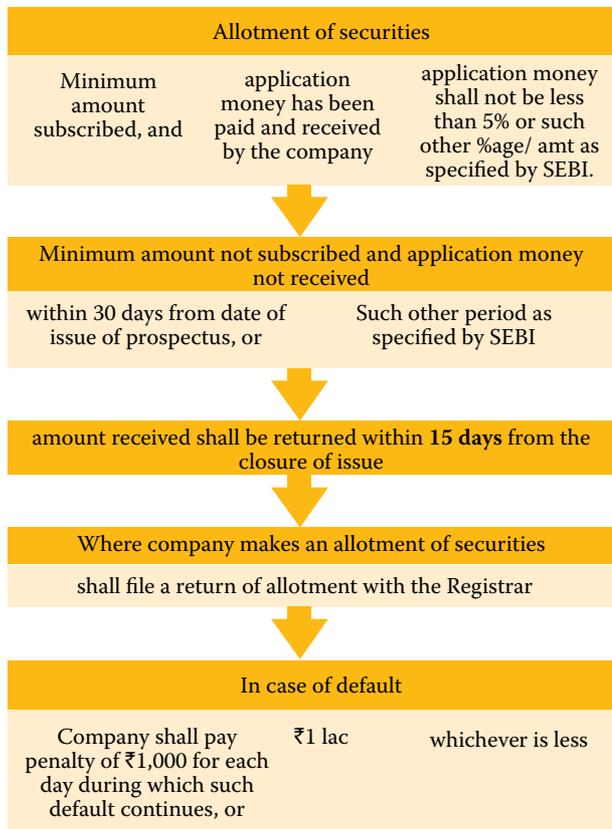
(4) PENALTY FOR CONTRAVENTION OF SECTION 26



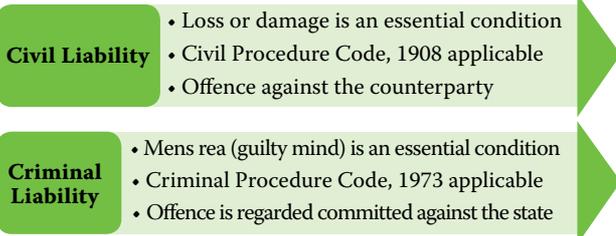
(5) SHELF PROSPECTUS, RED HERRING PROSPECTUS AND ABRIDGED PROSPECTUS



III. ALLOTMENT OF SECURITIES [Section 39]



IV. LIABILITY IN CASE OF MIS- STATEMENTS IN PROSPECTUS

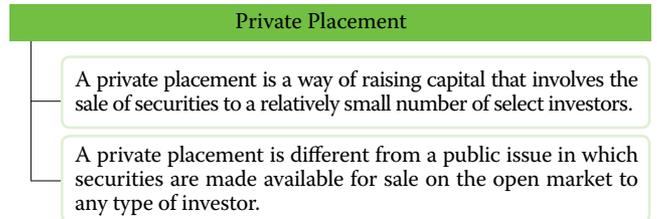


V. PRIVATE PLACEMENT

(1)



(2)



PRIVATE PLACEMENT [Section 42]

- any offer or invitation to subscribe or issue of securities
- to a **select group of persons by a company (other than by way of public offer)**
- through private placement offer-cum-application

To whom can the private placement be made?

- only to a select group of **persons**
- identified by the Board** ("identified persons")

Maximum No. of persons to whom offer can be made

- not more than 200 in the aggregate in a financial year

Exclusions from the list of 200 members

- qualified institutional buyers, or
- employees of the company under a scheme of employees stock option [Sec 62(1)(b)]

Application for Private Placement

- Identified person may subscribe to the private placement issue shall apply in the private placement
- application issued to such person along with subscription money paid either by **cheque or demand draft or other banking channel and not by cash**

Utilisation of Money received in private placement

- Co. shall **not utilise** monies raised through private placement unless allotment is made and the return of allotment is filed with the Registrar

Return of allotment

- Co. shall file with the Registrar a **return of allotment** within **15 days** from the date of the allotment

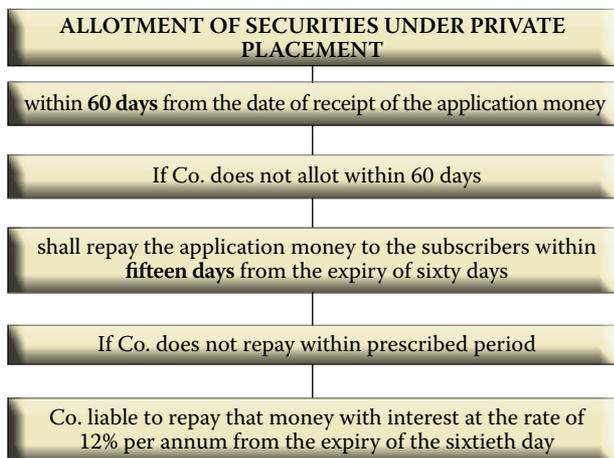
Co. shall issue private placement offer cum application letter only after the relevant **special resolution** or **Board resolution** has been filed in the Registry

- Private companies shall file with the Registry copy of the Board resolution or special resolution with respect to approval under 179(3)(c)

Any private placement issue not made in compliance of the provisions shall be deemed to be a **public offer**

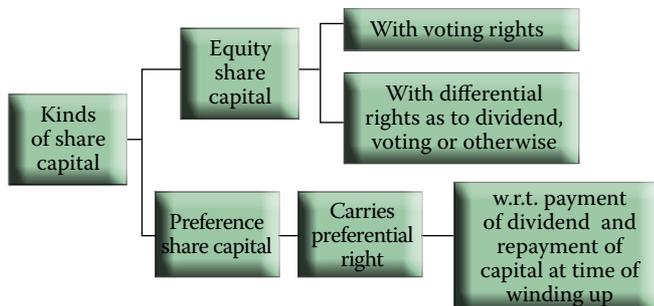
COMPANY LAW

(3)

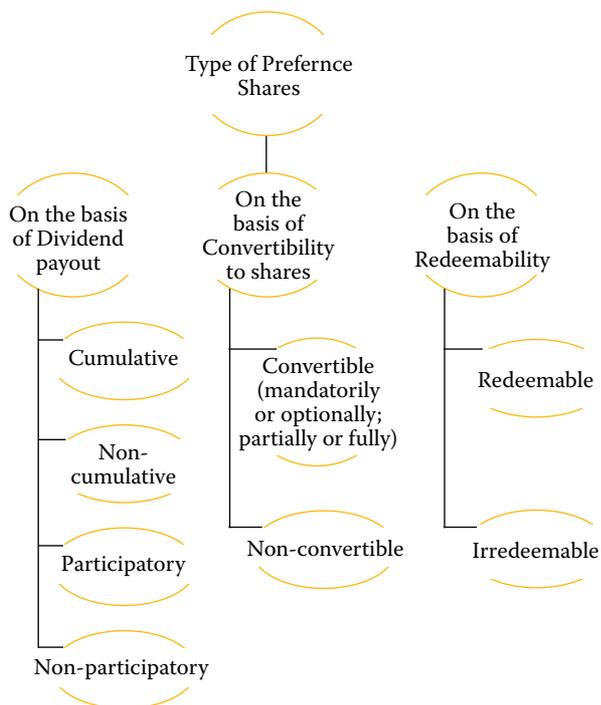


SHARE CAPITAL AND DEBENTURES

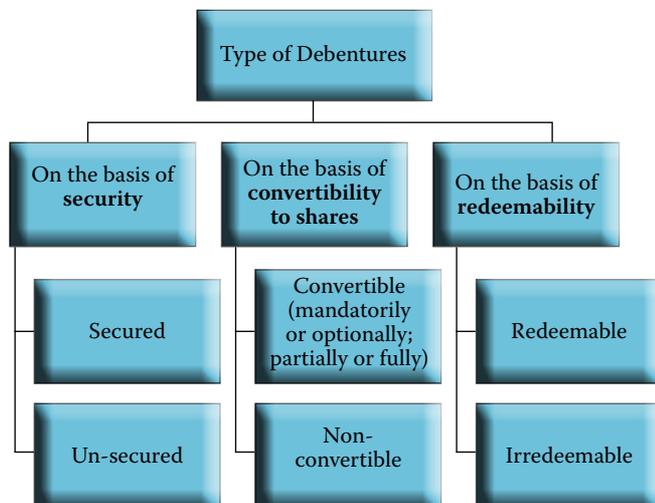
I. TYPES OF SHARE CAPITAL



II. TYPES OF PREFERENCE SHARES

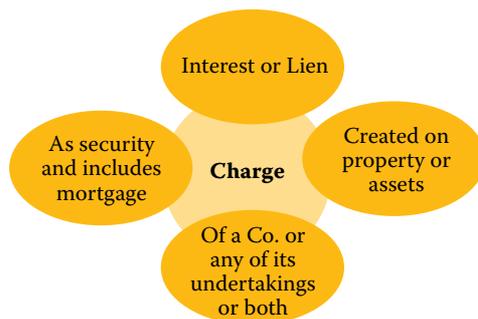


III. TYPES OF DEBENTURES



REGISTRATION OF CHARGES

I. DEFINITION OF CHARGE [Section 2(16)]

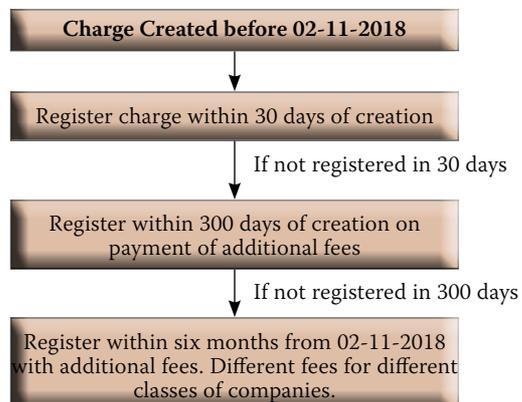


II. NOTICE OF CHARGE



III. PROCESS OF REGISTRATION OF CHARGE

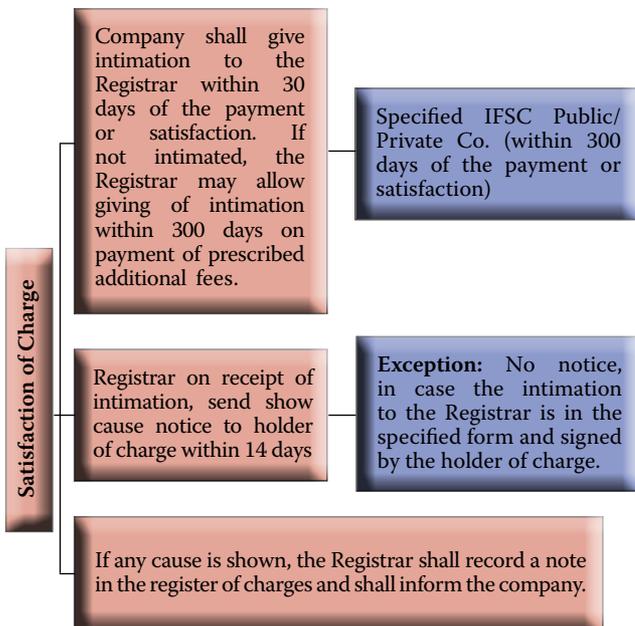
(1)



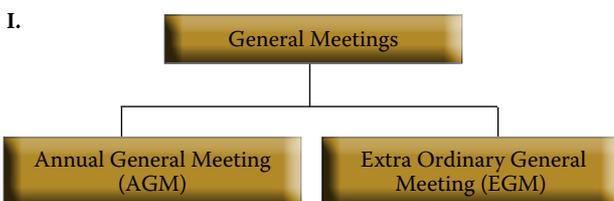
III. PROCESS OF REGISTRATION OF CHARGE



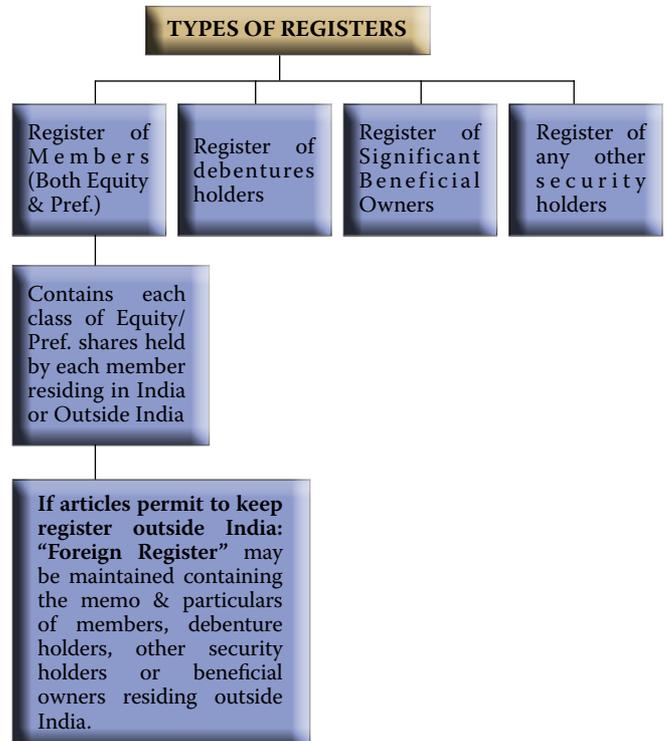
IV. SATISFACTION OF CHARGE



MEETINGS OF THE COMPANY



II.



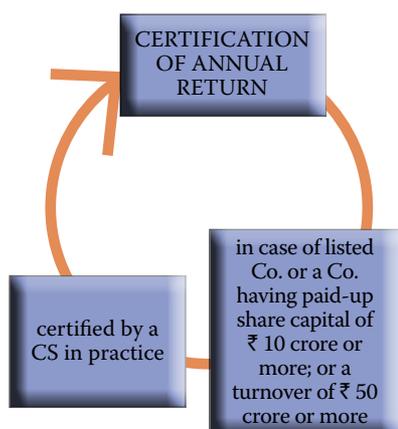
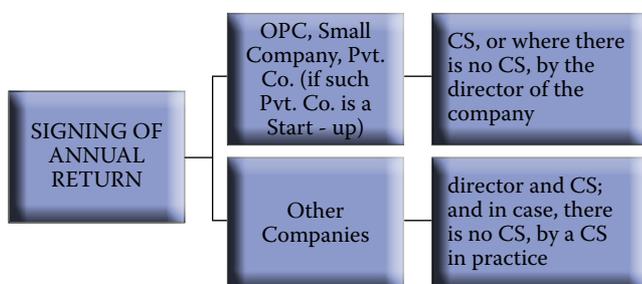
III. ANNUAL RETURN

(1) PARTICULARS TO BE CONTAINED IN THE ANNUAL RETURN AS THEY STOOD ON CLOSE OF FINANCIAL YEAR

1. Company's registered office, principal business activities, particulars of its holding, subsidiary and associate companies
2. Its shares, debentures and other securities and shareholding pattern
3. Its indebtedness
4. Its members and debenture-holders along with the changes therein since the close of the PFY
5. Its promoters, directors, key managerial personnel along with changes therein since the close of the PFY
6. Meetings of members or a class thereof, Board and its various committees along with attendance details
7. Remuneration of directors and key managerial personnel
In case of Private Company - "aggregate amount of remuneration drawn by directors,"
8. Penalty or punishment imposed on the company, its directors or officers and details of compounding of offences and appeals made against such penalty or punishment
9. Matters relating to certification of compliances, disclosures
10. Details in respect of shares held by or on behalf of the Foreign Institutional Investors including their names, addresses, countries of incorporation, registration and % of shareholding held by them.

COMPANY LAW

(2) SIGNING OF ANNUAL RETURN

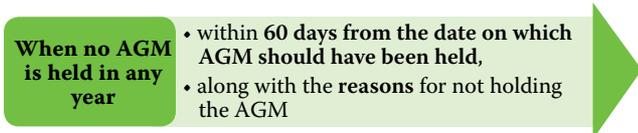


FILING OF ANNUAL RETURN

(1)



(2)

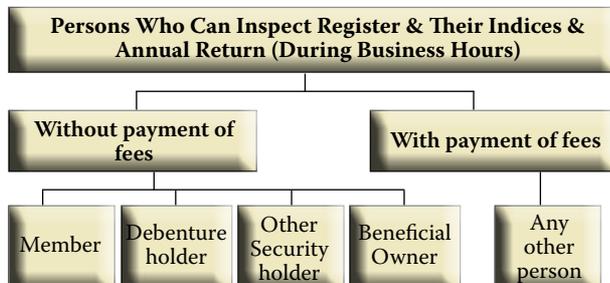


IV. PLACE OF KEEPING OF REGISTERS AND ANNUAL RETURNS

Question	Answer
What is the Place of keeping of Registers and Annual Returns?	Registered Office (RO)
Can the Registers and Annual Returns be kept at any other place in India?	Yes



V. INSPECTION

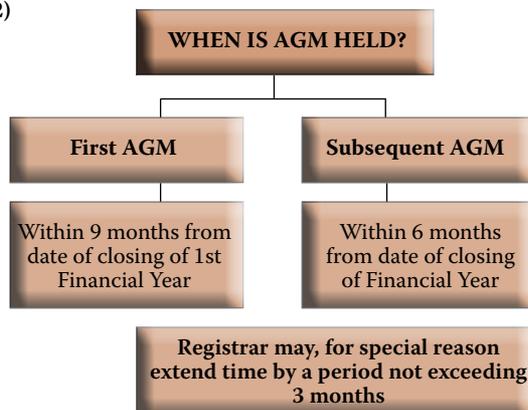


VI. MEETINGS OF MEMBERS

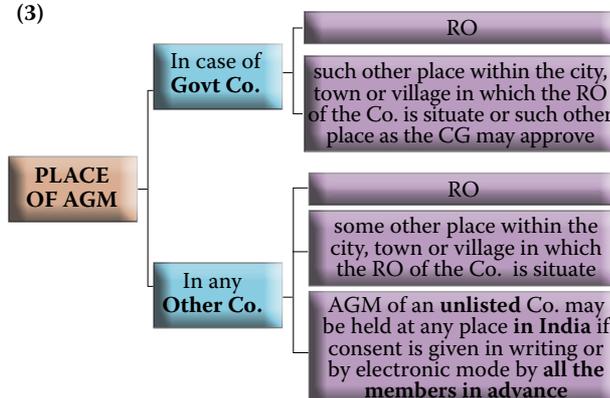
(1) AGM

Question	Answer
Maximum time duration	15 months + 3 months (for special reasons)
Date of AGM	Any day except National Holiday

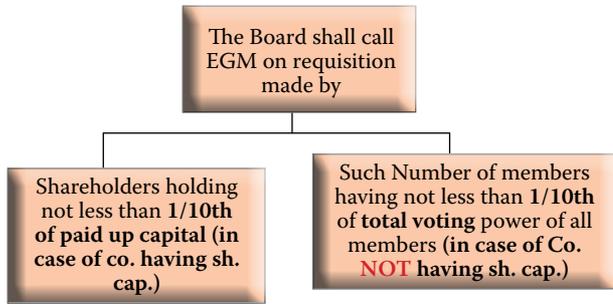
(2)



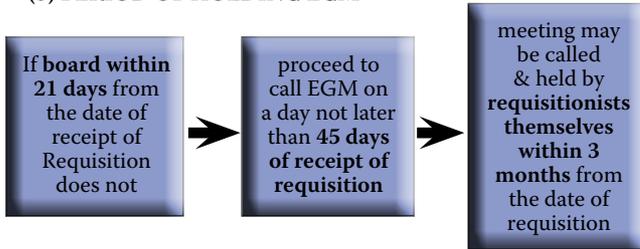
(3)



(4) CALLING OF EGM



(5) PERIOD OF HOLDING EGM

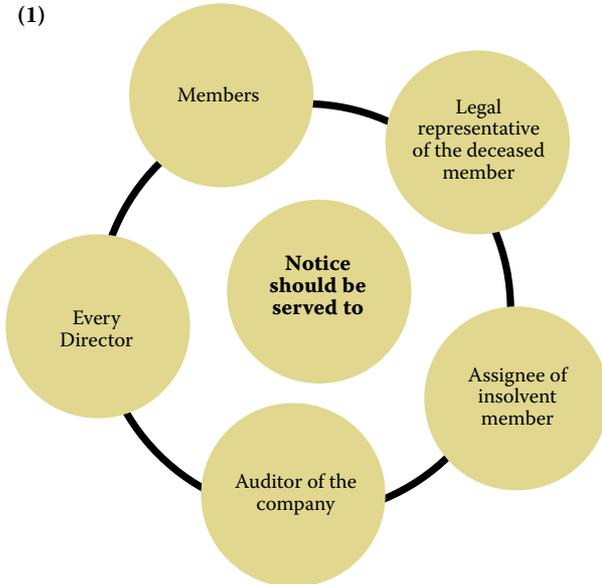


(6) PLACE OF HOLDING EGM

EGM of the company, other than of the wholly owned subsidiary of a Co. incorporated outside India, shall be held at a place within India

VII. NOTICE OF MEETING

(1)

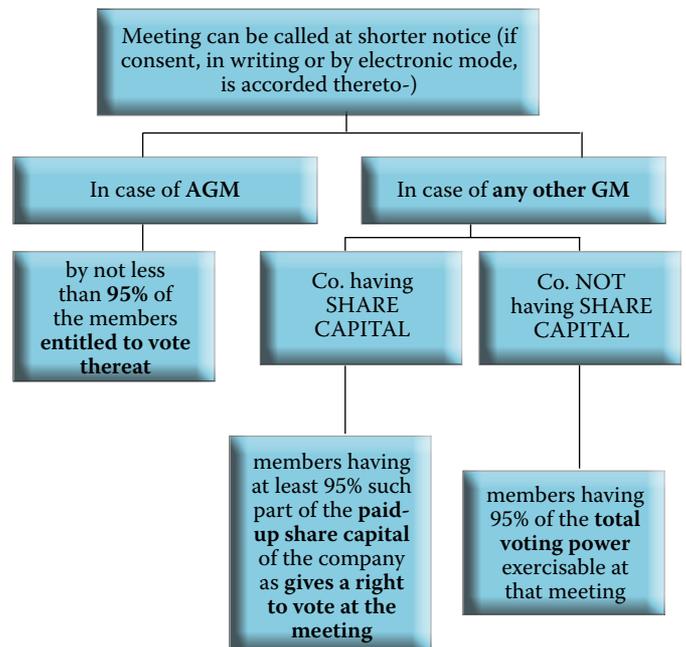


(2) LENGTH OF SERVING OF NOTICE- 21 clear days'



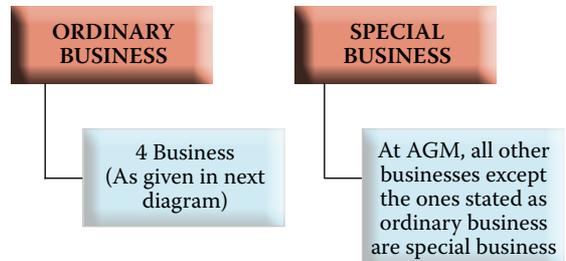
As per Rule 35 of Companies (Incorporation) Rules, 2014, in case of notice of a meeting (when delivery is by post), such service shall be deemed to have been effected at the expiration of 48 hours after the letter containing the same is posted.

(3) MEETINGS HELD AT SHORTER NOTICE- Less than 21 clear days'

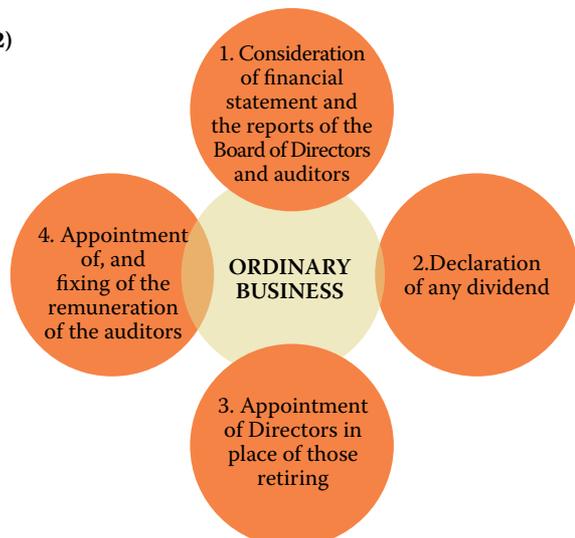


VIII. TYPES OF BUSINESS TRANSACTED IN AGM

(1)



(2)



COMPANY LAW

IX. QUORUM FOR MEETINGS

PUBLIC COMPANY

NO. OF MEMBERS	QUORUM
Number of members ≤ 1000	5 members personally present
1000 < Number of members ≤ 5000	15 members personally present
Number of members > 5000	30 members personally present

PRIVATE COMPANY

QUORUM	2 members personally present
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X. PROXIES

PROXIES: Any member of a Co. entitled to attend and vote at a meeting of the Co. shall be entitled to appoint another person as a proxy to attend and vote at the meeting on his behalf.

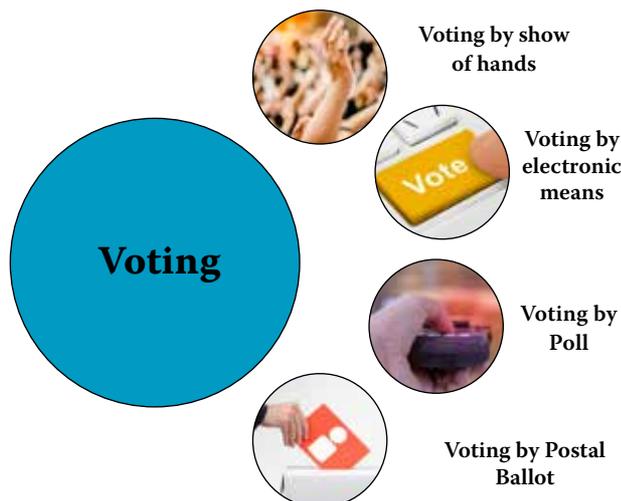
a proxy shall not have the right to speak at such meeting and shall not be entitled to vote except on a poll.

A person appointed as proxy shall act on behalf of such member or number of members not exceeding fifty and holding in aggregate not more than 10 per cent of the total share capital of the company carrying voting rights

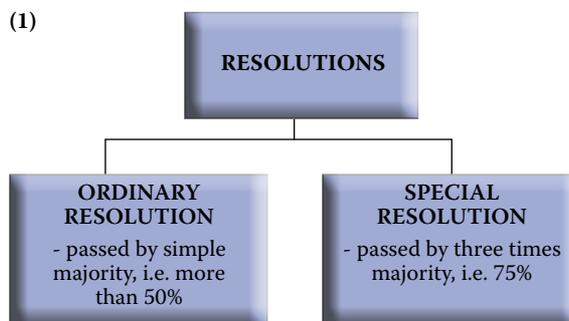
a proxy received 48 hours before the meeting will be valid even if the articles provide for a longer period.

The instrument appointing a proxy shall be in writing

XI. VOTING



XII. TYPES OF RESOLUTION



(2) CHARACTERISTICS OF SPECIAL RESOLUTION

1. Specified Majority - 75%
2. Resolution shall be set out in the notice
3. Notice must state that resolution is to be passed as a special resolution and omission, would invalidate the resolution.
4. Proper notice of 21 days is given for holding the meeting
5. Explanatory Statement should be annexed to the notice for conducting special business

XIII. MINUTES

Minutes of the proceedings of meeting shall be kept within 30 days of the conclusion of every such meeting concerned or passing of resolution by postal ballot in books.

The minute book shall be consecutively numbered.

The minutes of each meeting shall contain a fair and correct summary of the proceedings that took place at the concerned meeting.

All appointments made at any of the meetings aforesaid shall be included in the minutes of the meeting.

In the case of a Board Meeting or a meeting of a committee of the Board, the minutes shall also contain –

- The names of the directors present at the meeting; and in the case of each resolution passed at the meeting, the names of the directors, if any, dissenting from, or not concurring with the resolution.

Any of the following matter shall not be included in the minutes of the meeting, which in the opinion of the Chairman of the meeting –

- Is or could reasonably be regarded as defamatory of any person; or
- Is irrelevant or immaterial to the proceedings; or
- Is detrimental to the interests of the company

The matter to be included or excluded in the minutes of the meetings shall be at the absolute discretion of the Chairman of the meeting.

The minutes kept in accordance with the provisions shall serve as the evidence of the proceedings therein.

How to Face CA Examination

As a student of this prestigious course, you are expected to acquire adequate knowledge as prescribed in the skill grid and devise your own customized study plan in line with the weight-age assigned to topics vis a vis examination. Meticulous planning and judicious execution is imperative to perform well in the examination. The acquired Knowledge has to be comprehensible, retainable, recallable and presentable. The process of learning or acquiring knowledge is akin to building a monument brick by brick. You need to have a positive attitude a discerning mind and untiring spirit to build a strong knowledge foundation. Furthermore, you require to be patient, persistent and perseverant to tread ahead with grit, focus and commitment. Here are a few tips (generic as well as subject-specific) to guide you in the process of knowledge building to prepare from the standpoint of November 2019 examination.

Foundation

Paper1: Principles and Practice of Accounting

Tips for preparation

- Study the underlying accounting treatment and related concepts specified in each chapter before proceeding towards illustrations.
- Summarize tricky points and adjustments collated while practicing complex numerical problems to grasp the intricate nuances of the concept.

Dos

- Focus on theoretical / conceptual understanding of each topic.
- Practice a wide variety of numerical problems to avoid stress and improve speed.
- Carefully categorize the data/information given in the problem before applying it to compute the answer.

How to answer questions

- Give all necessary working notes as part of the main solution to the problem.
- Do not miss the units while writing the answer.

Paper- 2 Section-A: Business Laws, Foundation Course (60 marks)

Tips for preparation

- Read and comprehend the laws and related concepts
- Follow an integrated approach, attempt diverse questions related to the recently studied law to check your comprehension.
- Underline the important points for quick revision.

Dos and Don'ts

- Set daily targets in terms of concepts to be covered and number of questions to be attempted.
- Prepare a compilation of legal terms for quick reference and revision.
- Do not attempt more than one question at a time.

How to answer questions

- Answers must be expressed in a logical sequence.
- Numerical/Practical problems must be answered by explaining the relevant /applicable provisions of the relevant enactments

Paper-2 Section-B Business Correspondence and Reporting (40 Marks)

The syllabus has been divided into 4 parts. Each part can be prepared by applying a different approach and manner.

Tips for Preparation

Part-I Communication (5-6 marks): Read, comprehend and memorize important definitions, concepts and nuances of the topic. Understanding the concepts is essential as questions can be paraphrased or indirect in nature.

Part-II Sentence Types and Vocabulary (Word Power) (10-12 marks): For the topic Sentence Types go through the various newspaper articles and identify the underlying sentence structure and the manner in which facts have been stated. **Vocabulary** can be gradually enhanced by following a simple habit of learning at least 5 new words daily including their meaning both in English and hindi or native language (it gives you more clarity on the usage), different connotations, origin and usage. Try to use these words while communicating verbally as well as in writing. The exercise helps you to create your own lexicon for ready reference.

Part-III Comprehension passages and Note Making (10 marks): To prepare for the topic Comprehension Passages, skim through the passage text to mark all nouns verbs and conjunctions such as *because*, or clauses starting with *Due to*. Most answers can be found in this manner. For **Note making** de-lineate/de-construct the

entire text into entities (nouns), activities (verbs), details (in case of descriptions) and other ideas to prepare titles/heading, subtitles/sub heading and sub-sub titles/heading corresponding to these. Overtly long words should be abbreviated to form a key of abbreviations. Prepare a skeletal structure using these to complete the notes. Collate the aforesaid points and ideas in a logical sequence to prepare the summary of the text.

Part-IV: Developing Writing Skills (15 marks): Familiarize yourself with the format and essential/integral sections corresponding to each of these sections. Prepare a rough sketch of the format, details (essential details such as date, subject, time, participants) and points to be included in each of the sub sections. Fill in the details to complete it.

Dos and Don'ts

- Practise questions in Part-III and Part-IV in the prescribed time limit (15-18 min each) to improve your reading and writing skills.
- Learn synonyms and antonyms of frequently used words and expressions to enrich your vocabulary.
- Prepare your own lexicon of words explaining their meanings, usage and origin
- Do not use unfamiliar words, meaning of which is not clear
- Do not write overtly long sentences with multiple clauses.
- Do not write the same point more than once to increase the length of the answer
- Do not exceed the word limit

How to Answer Questions

- Opt for questions requiring minimum word limit
- Avoid using the same word multiple times in an answer; instead use synonyms of the word to highlight your vocabulary.
- Write complete words, do not use abbreviations unless required (in Note Making)
- Write grammatically correct sentences. Use different types(Simple, Compound and Complex) of sentences((Simple, Compound and Complex); Direct/Indirect; Active /Passive) while attempting questions form Part-IV
- Go through the answer, after attempting a question to edit it for a final version.

Paper 3: Business Mathematics, Logical Reasoning and Statistics

The syllabus is divided into three sections: **Section A: Business Mathematics: carrying 40 marks, Section B: Logical Reasoning 20 marks and Section: C Statistics carrying 40 marks.** Total 100 questions to be attempted in two hours.

Tips for Preparation:

- For difficult topics like Permutations and combinations, Time value of Money, Theoretical distributions, Differentiation and Integration and Probability, it is advised to carefully comprehend all examples given in the study material.
- Latest corrigendum issued related to the study material to be followed.
- Revise periodically to ensure that you remember everything.
- Practise questions daily from the Study material by ICAI and Mock Test Papers, available on the website.
- For all of you from non-maths background, concentrate on **Statistics and Logical Reasoning** and **simple topics of Business Mathematics** to maximize your score

Paper-4 Section-A Business Economics (60 marks)

The following suggestions will enable the students to prepare the subject of Business Economics well and tackle the paper effectively with confidence:

EXAMINATION

Tips for Preparation

- Read through the concepts intently and prepare concise and comprehensive notes which could be referred at the time of final preparation.
- Solve the MCQs given in the study material
- Practise the graphs/diagrams to understand the concepts threadbare and their application.

Paper 4 Part II: Business and Commercial knowledge (40 Marks)

Tips for Preparation

- Read at least one financial newspaper and one business magazine regularly.
- Have a keen eye on the day-to-day developments in the corporate world.
- Watch a business channel to remain updated about the developments related to commercial world.

Dos and Don'ts for Paper 3 and 4

- Prepare a compilation of all typical/complex questions from previous attempts, RTPs and MTPs with complete step-wise solution for concept clarity.
- Do not waste time on questions you are not sure of or those which are time consuming.
- Carefully read all the options/choices to arrive at the answer.
- Do not indulge in guesswork, as wrong question will cost you .25 marks.
- After completing the paper, please check your answers to ensure that you have darkened the correct circle properly.

Intermediate/IIPC

Intermediate Paper 1 Accounting and Paper 5 Advanced Accounting

and

IIPC - Paper 1 Accounting and Paper 5 Advanced Accounting

Tips for preparation

- Refer the bare text of Accounting Standards for in-depth knowledge of the Accounting Standards and enhancing interpretational skills.
- Study the Accounting Standards and related topics in an integrated manner. You must understand the relationships between various topics and the depth of the study required in different topics.
- Study the underlying concepts and accounting treatment specified in each chapter before proceeding towards illustrations.
- Prepare necessary notes for revision including complex problems with typical points and adjustments to help you to grasp the micro level detail of the underlying concept .
- Keep yourself updated with the latest developments in the area of Accounting Standards and go through the updates provided in the Revision Test Papers.

Dos and Don'ts

- Focus on theoretical / conceptual understanding of each topic to develop analytical skills.
- Do adequate written practice of the practical / numerical questions. This will help you to improve your speed and manage your time efficiently.
- Use the information given in the question carefully, while attempting the question.
- Do not mention wrong Accounting Standard name and number or the para numbers in the solution. If you are not sure, do not quote the title or number of the standards or their paragraphs.

How to answer questions

- Prepare the financial statements of the corporate entities, banking and insurance companies in the prescribed formats.
- Give all necessary working notes as part of the main solution to the problem.
- If there are many approaches to solve a problem, mention the assumptions considered in the solution. The approach selected should depend upon the information and requirement of the problem.
- Questions based on practical application of a particular Accounting Standards/ Guidance Notes, should be supported with explanation of its provisions

Intermediate Course- Paper 2 Corporate and Other Laws and

IIPC Course- Paper 2 Business Laws, Ethics and Communication

Tips for preparation

A comprehensive study of the subject can be done by keeping the following points in the mind:

- Read bare acts and keep them handy for ready reference
- Follow an integrated approach to learning by covering an Act and related topics together. Thereafter, attempting diverse questions based on the same for complete conceptual clarity.
- Grasp all the important details related to an Act

Dos and Don'ts

- Prepare a compilation of most frequently used and important legal terms and definitions with examples
- Do not quote wrong section numbers.

How to answer the questions

- Acts should be described/quoted verbatim
- Use appropriate legal terminology and highlight the same
- Be concise and to the point.
- Problem oriented questions may be answered by explaining the relevant /applicable provisions of the relevant enactments followed by answers thereof.
- MCQs must be answered carefully.

Paper 3- Cost and Management Accounting

Tips for Preparation

- Read the study material concept wise and practice different questions provided in the various BoS publications for total clarity.
- Refer the previous suggested answers, compilations etc to observe the complexity of questions generally asked and the manner and depth to which questions have been answered .
- Comprehend the concepts and then memorize the formulas to develop a clear understanding of the concept and its application.

How to Answer Questions

- While answering the question give equal emphasis to theoretical and practical questions.
- Make use of working notes, tables, bullet points, diagrams, flowchart etc., wherever necessary.

Intermediate and IIPC- Paper 4A Income Tax Law

Applicability of Finance Act, Assessment Year, Notifications/ Circulars etc. for November, 2019 Intermediate (New) Paper 4A: Income-tax Law/IIPCE(Old) Paper 4A: Income-tax

- The income-tax law, as amended by the Finance Act, 2018;
- The relevant assessment year is assessment year 2019-20;
- The significant notifications and circulars issued upto 30th April, 2019 are applicable

BoS Publications

1. Study Material on Income-tax Law (Modules 1, 2 and 3) [July, 2018 edition] (A.Y.2019-20) [As amended by the Finance Act, 2018] [Webhosted at https://www.icai.org/post.html?post_id=14992]
Note – Topic “8.Tax Collection at Source – Basic Concept” in Chapter 9 and topic “19. Self-assessment” in Chapter 10 are not relevant for IIPCE (Old) Paper 4A. The remaining topics in these chapters, i.e., Chapters 9 and 10, and the entire content of Chapters 1 to 8 are relevant and applicable for IIPCE (Old) Paper 4A.
2. Revision Test Paper (RTP) for November, 2019 Examination [Revision material for self-assessment and updation] Circulars and notifications issued up to 30th April, 2019 are relevant for November, 2019 examination, Part I of the RTP for Intermediate/IIPCE Paper 4A contains the Statutory Update highlighting the significant amendments by way of notifications and circulars issued after the date up to which they are covered in the July 2018 edition of the Study Material and up to 30th April, 2019.
3. Revision Capsule on Income-tax Law (webhosted at the BoS Knowledge Portal at <https://resource.cdn.icai.org/55299bos44566.pdf>)

Tips for Preparation

- Read, comprehend and memorize each tax law threadbare to build a strong conceptual base
- Practise illustrations and exercise questions thereafter compare your answers to identify your mistakes and correct them well in time.
- Refer to the Bare Act and Rules to comprehend the **language of law** and the logical sequence of the sections.
- Read the tax provisions along with the relevant sections to be able to relate the provisions of law, circulars and notifications with the respective sections.

Dos and Don'ts

- Prepare a compilation of frequently used terms and definitions along with questions asked in the previous years on each concept with solution
- Carefully memorize the details required to be quoted verbatim
- Do not misquote the sections.

How to Answer Questions

- Pay attention to the assessment year while reading the question.
- If a specific law/provision is being applied to answer a question, briefly explain the law/provisions

Intermediate and IIPC - Paper 4B Indirect Taxes

Applicable Laws

- The GST law with amendments up to 30th April, 2019

Study Material

- The October 2018 Edition of the Study Material of Intermediate Paper 4B: Indirect Taxes with the Statutory Update, Relevant Material for Nov 2019 Examination : The October 2018 Edition of the Study Material of Intermediate Paper 4B: Indirect Taxes with the Statutory Update, the Section-wise and Skill-wise weightage and Study Guidelines hosted on the BoS Knowledge Portal.

Tips for Preparation

- Go through the Section-wise and Skill-wise weightage and Study Guidelines hosted therein.
- Practice answering descriptive questions from the Study Material, Revision Test Papers and Mock Test Papers and MCQs hosted on BoS Knowledge Portal.

Dos and Don'ts

- Prepare a compilation of frequently used terms and definitions along with questions asked in the previous years on each topic, with solution.
- Try to memorize the details required to be quoted verbatim
- Do not misquote the sections.
- How to Answer Questions
- Pay attention to the assessment year while reading the question.
- If a specific law/provision is being applied to answer a question, briefly explain the law/provisions

Intermediate and IIPC Paper 6 Auditing and Assurance

Tips for preparation:

- Auditing being a most practical oriented subject needs a good understanding of theoretical concepts, in the context of standards on auditing, along with learning of important definitions.
- Comprehend and memorize the concepts relating to Company Audit along with sections with thorough understanding of provisions.
- While relaxing/taking a break, try to recall provisions that you have recently gone through. If you are not able to completely recall it, go through the provision immediately for a quick recap.
- Always refer to the study material, auditing pronouncements issued by the Institute (for conceptual clarity) along with RTP (for academic update and revisionary questions) and MTP (for analysing learning progress).

How to answer questions:

- Avoid writing the same point in multiple forms and styles such as active/passive form or breaking one point into 2-3 points to increase the length of the answer.
- Avoid writing irrelevant points, not asked in the question.

Intermediate Course- 7A Enterprise Information Systems and

IIPC Course- 7A Information Technology (50 marks)

Tips for preparation

- Go through the overview of a chapter before to understand the broad contents and sequence of various sub-topics.
- Read the chapters sequentially.
- Prepare a compilation of technical terms while reading the chapters.
- Read thoroughly, comprehend and memorize all topics in each chapter to answer Multiple Choice Questions; try to attempt questions and exercises given in the Study Material/Practice Manual and RTPs.
- List the key points, in each topic while reading, that would facilitate quick revision.
- Always assess your preparation periodically, say fortnightly.
- Before you start a new chapter, recapitulate important points from the previous chapter.

How to answer questions

- Answers should be presented in points with brief description for coherence and clarity.
- Be concise and write to the point answers.
- Revise your answers carefully and underline important points/headings in your answers.

Intermediate and IIPC Paper 7B Strategic Management (50 marks)

Strategic Management is an important subject to learn the complexities of business world and function as leaders. To learn the subject, you need to devise your own strategy.

Tips for Preparation

- Read leading financial newspapers and business magazines to find how organizations implement strategies.
- Strategic decisions can be in form of mergers, acquisitions, new product launches, pricing etc. on. You must try to relate such information with the theoretical concepts.
- After intensive reading, prepare short notes.
- Practice writing questions to enhance your memory, retrieval and speed.

How to Answer Questions

- Write your answers based on the concepts of strategic management. While you may write in your own language, the terminologies of strategic management are to be used in correct perspective.
- In scenario based questions, clearly identify the concepts and issues involved.
- You may give a brief introduction and conclusion in your answer.
- Write legibly in correct language so that your answers can be easily read and understood.

Intermediate Paper 8A- Financial Management (60 marks)

The following suggestion will help students to proceed further with the subject.

Tips for Preparation

- Read study material conceptually and practice as many questions possible from various Board of Studies resource publications such as suggested answers, RTPs, and MTPs
- As the subject is dynamic in nature, it gets impacted by change in policies, hence you should develop a habit of reading daily newspapers specially the financial section and keep yourself abreast with the annual reports of the companies and Markets exchanges like Nifty, BSE etc.

How to Answer Questions

- Give equal time and emphasis to theoretical and practical questions.
- Make use of tables, bullet points, diagrams, flowchart, etc wherever necessary.

Intermediate Paper 8B Economics for Finance (40 marks)

Tips for Preparation

While studying the Economics for Finance, the following points may come handy:

- Read the study material thoroughly at least 3 to 4 times. This First Reading is to gain an overview, second reading to understand the entailing concepts and basic terms and definitions and the

EXAMINATION ||

third reading should be very intensive reading to completely understand the concept and to jot down/underline important points for revision later.

- Practice as many questions as possible
- Read financial dailies and business magazines.

How to Answer Questions

- Give working notes to each practical question properly.
- Give your assumptions wherever necessary.
- Be precise and to the point and do not indulge in unnecessary details.

Final (Old/New)

Final (Old/New) Paper 1: Financial Reporting

Tips for preparation

- Refer the bare text of Accounting Standards (AS) / Indian Accounting Standards (Ind AS) for having in-depth knowledge of the Standards and enhancing interpretational skills.
- Study the topics in an integrated manner. Do comprehend the relationships between various standards and their application of provisions while solving the questions involving more than one standard.
- Prepare necessary notes for later revisions along with summary of tricky points and adjustments which will help in grasping the intricate practical aspects.
- Prepare a flowchart for each standard to assimilate the concepts. The logical flow of the standard will facilitate last minute quick glance for revision.
- Practice solving a lot of questions on each topic.

Dos and Don'ts, if any

- Being a practical paper, correctness of figures and accounting treatment matters a lot. Be thorough with the underlying concepts.
- Do not quote wrong Standard name, number, or para numbers of the standards in the solution. If not sure, do not quote wrong standard, title or number.

How to answer questions

- Formats of the financial statements have to be strictly followed.
- Give all necessary working notes as part of the main solution to the problem.
- If there are many approaches to solve a problem, mention the assumptions considered in the solution since it is the basis on which the solution is derived.

Final (Old/New) Paper-2 Strategic Financial Management,

Tips for preparation

- Go through the Study Material intently to comprehend related concepts and to be able to attempt theory based questions in the exam.
- For numerical questions, refer to the Study Material/ Practice Manual. Read the question carefully to understand its requirements. Thereafter, refer to the answer to understand the manner and length of the required solution. A few minutes after, try to attempt the question without referring to the solution and compare with the standard solution.

Dos and Don'ts

- Do not memorize the answers to numerical questions.

How to answer questions

- While attempting the numerical questions, read the question carefully as it might be based on a common concept but may have been altered for e.g. replacing the word 'exclusive with 'inclusive'.
- Answers of numerical questions should be duly supported by adequate working notes.

Final (Old/New) Paper 3: Advanced Auditing and Professional Ethics

Tips for preparation

- Thoroughly study the Standards on Auditing (SAs). For this, try to correlate the concepts with the knowledge gained during articleship training. Focus more on comprehending the concepts and memorizing definitions, scope and objective of the SAs.
- Concepts pertaining to Company Audit, CARO and Form 3CD, GSTR 9C, etc. to be comprehended along with the sections/

clauses and provisions. As regards to the topics related to Professional Ethics, try to remember the clauses.

- Cover topics like audit committee, corporate governance, Consolidated Financial Statements audit, internal audit, management audit, operational audit, due diligence, investigation, peer review, etc.
- Refer the study material, auditing pronouncements issued by the Institute (for conceptual clarity). Go through the recent legislative amendments.

How to answer questions

- Quote specific SAs/ sections/ clauses, if completely sure.

Final Old Paper 4: Corporate and Allied Laws And

Final New Paper 4: Corporate and Economic Laws

Tips for preparation

- Inculcate the habit of reading Bare Acts.
- Read, comprehend and memorize important terms and definitions pertaining to the act.
- Note the relationship an act has with other acts to understand the concepts related to application of these acts.

Do's and Don'ts

- You may draw flow charts to illustrate entities and relationships pertaining to an act and all other acts related to it. This would help to create a visual model in your mind about the act.
- Prepare a compilation of all legal terms and keep them handy for revision.
- Don't do selective study. Make sure that you are thorough with the entire syllabus.
- Avoid quoting wrong section numbers.

How to answer the questions

- Acts have to be written verbatim using the appropriate legal terms and language.
- Highlight the legal terms or definitions while answering a question.
- Quote references from the case laws if necessary, especially while answering case studies.
- Problem oriented questions may be answered by explaining the relevant /applicable provisions of the relevant enactments followed by answers thereof.
- While answering MCQs, read the question carefully and then mark the most appropriate answer as per the given facts.

Final New Paper 5: Strategic Cost Management and Performance Evaluation (SCM & PE)

Tips for Preparation (Case Studies/ Case Scenarios)

- Prepare Case Studies and Case Scenarios as an important part of the curriculum (prescribed weightage 20% to 30%)
- You are required to comprehend the difference between case studies and case scenarios. While Case Studies provide the width and depth required for a holistic analysis-based-discussion, Case Scenario enable more in-depth analysis of a given managerial dilemma.
- Assess the methods by which the organization is controlling, managing, and measuring performance in order to achieve its objectives.
- Study the organization's performance report, new strategies or projects and its performance management and measurement systems.

Don'ts

- Do not spend too much time on calculations.
- Do not leave any issue undecided.

How to answer questions

- Prepare a plan for each issue.
- Decide which model to use and prioritize the issues.
- Analyse the impact and alternative actions that could be taken, as well as the relevant concepts and calculations required.
- Discuss each of the issues in depth, explaining their impact.
- Answer should have a logical progression.
- Recommendations should include 'what to do', 'why to do it' and 'how to do it'.
- Identify ethical issues and briefly justify.
- Recommendation should appear at the end of the report.

Final Old Paper 5: Advanced Management Accounting

Tips for preparation

- Go through the Study Material for conceptual clarity & understanding
- Refer to books from leading authors for selective topics.
- Prepare a compilation of important terms to refer to, while studying.
- Prepare necessary notes for organized learning.
- Read, comprehend and memorize theoretical concepts for quick recall during the examination.
- Practise a wide variety of numerical questions from the exercises, RTPs and Practice manual.

Dos and Don'ts

- Visualize the problem practically, by doing a complete **What If** analysis while solving a problem.
- Read a new concept thoroughly till you have complete clarity.
- Note down the steps involved while solving typical questions.
- Avoid selective study.
- Attempt to solve a few problems from each chapter daily, targeting to solve 200 to 250 problems/questions over a period of time.
- Improve upon your speed by consistent practice, attempting questions in limited time and regular revision.
- Focus on writing simple and correct English.

How to answer the questions

- Writing simple and correct English highlighting important keywords.
- Give necessary working notes as part of the main solution to the problem.
- State assumptions (if any).

Final Old Paper 6: Information Systems Control and Audit

Tips for preparation

- Go through the overview of a chapter before to understand the broad contents and sequence of various sub-topics.
- Read the chapters sequentially.
- Prepare a compilation of technical terms while reading the chapters.
- Read thoroughly, comprehend and memorize all topics in each chapter to answer Multiple Choice Questions; try to attempt questions and exercises given in the Study Material/Practice Manual and RTPs.
- List the key points, in each topic while reading, to facilitate quick revision.
- Assess your preparation periodically, say fortnightly.
- Before you start a new chapter, recapitulate important points from the previous chapter.

How to answer questions

- Answers should be presented in points with brief description for coherence and clarity.
- Be concise and write to the point answers.
- Revise your answers carefully and underline important points/headings in your answers.

Paper 7: Direct Tax Laws Final (Old) And

Final New Paper 7: Direct Tax Laws and International Taxation

I. Applicability of Finance Act, Assessment Year, Notifications/Circulars etc.

- The direct tax laws, as amended by the **Finance Act, 2018**;
- The relevant assessment year is **assessment year 2019-20**;
- The significant **notifications and circulars issued up to 30th April, 2019 are applicable**

II. Relevant BoS Publications

- o Study Material on DTL and International Taxation (Modules 1, 2, 3 on DTL and Module 4 on International Taxation) [September, 2018 edition] (A.Y.2019-20) [As amended by the Finance Act, 2018] (Thoroughly revised and updated) [Webhosted at https://www.icaai.org/post.html?post_id=15122]
- o Revision Test Paper (RTP) for November, 2019 Examination [Revision material for self-assessment and updation]

RTP for Final (New) Paper 7 webhosted at <https://resource.cdn.icaai.org/56208rtppfinalnewnov19-p7.pdf> RTP for Final (Old) Paper 7 webhosted at <https://resource.cdn.icaai.org/56212rtppfinaloldnov19-p7.pdf>

- o Judicial Update for November, 2019 Examination (webhosted at the BoS Knowledge Portal at <https://resource.cdn.icaai.org/55884bos45292.pdf>)
- o Revision Capsule on International Taxation (webhosted at the BoS Knowledge Portal at <https://resource.cdn.icaai.org/53780bos43218finalnewp7.pdf>)

Tips for Preparation

- Read, comprehend and memorize each tax law threadbare to build a strong conceptual base
- Practise illustrations and exercise questions thereafter compare your answers to identify your mistakes to correct them well in time.
- Refer to the Bare Act and Rules i.e., Income-tax Act, 1961 and Income-tax Rules, 1962 to comprehend the **language of law** and the logical sequence of the sections.
- Read the tax provisions along with the relevant sections to be able to relate the provisions of law, circulars and notifications with the respective sections.

Dos and Don'ts

- Prepare a compilation of frequently used terms and definitions along with questions asked in the previous years on each topic, with solution.
- Try to memorize the details required to be quoted verbatim
- Do not misquote the sections.

How to Answer Questions

- Pay attention to the assessment year while reading the question.
- If a specific law/provision is being applied to answer a question, briefly explain the law/provisions

Final Old and New Paper 8: Indirect Tax Laws

Applicable Laws

- The GST law with amendments up to 30th April, 2019
- Customs law as amended by the Finance Act, 2018 and significant notifications/ circulars issued up till 30th April, 2019

Study Material

The October 2018 Edition of the Study Material of Final Paper 8: Indirect Tax Laws (New Course) is relevant for November, 2019 examination. The same has to be read with the Statutory Updates for the November, 2019 examination, hosted on BoS Knowledge Portal. Refer the announcements specifying the exclusions from the syllabus of Part-II: Customs & FTP.

Tips for Preparation

- Go through the Section-wise and Skill-wise weightage and Study Guidelines hosted therein.
- Practice answering descriptive questions from the Study Material, Revision Test Papers and Mock Test Papers and MCQs hosted on BOS Knowledge Portal.

Dos and Don'ts

- Prepare a compilation of frequently used terms and definitions along with questions asked in the previous years on each topic, with solution.
- Try to memorize the details required to be quoted verbatim
- Do not misquote the sections.

How to Answer Questions

- Pay attention to the assessment year while reading the question.
- If a specific law/provision is being applied to answer a question, briefly explain the law/provisions

NOTE:

MTP/s: Mock Test Paper/s
RTP/s: Revision Test Paper/s

Conclusion

It needs to be emphasized that there are no magic formulae, quick-fix solutions or soft shortcuts for passing the CA examinations. You are advised to examine the suggestions with a critical, open-minded perspective and devise your own strategies and pathways to learning.

FINANCE UPDATES

NSE, SGX get regulators nod for launch for joint F & O products at GIFT City

Both National Stock Exchange (NSE) and Singapore Exchange Limited (SGX) received approval from SEBI to operate jointly in Gujarat International Finance Tec (GIFT) City, the international finance city under the proposed programme 'connect'. Simply put, Nifty index, which is trading on SGX in Singapore, will be traded on a joint platform between the NSE and the SGX in GIFT City.

<https://www.thehindubusinessline.com/markets/nse-sgx-get-regulators-nod-for-joint-fo-products-at-gift-city/article28838160.ece>

SEBI mulls tighter norms to ensure full disclosure on loan defaults with rating agencies

Amid concerns over banks citing 'client confidentiality' to resist sharing of information on delayed loan repayments and possible defaults by their borrowers, capital market regulator Securities and Exchange Board of India (SEBI) is planning to tighten its norms to make it mandatory for companies to provide these details to credit rating agencies.

So, SEBI is now proposing to amend its regulations for credit rating agencies to ensure that any listed or unlisted entity, before getting rated, gives an explicit consent to obtain from their lenders and other entities full details about their existing and future borrowings as also their repayment and delay or default of any nature and provide the same to the rating agencies.

<https://economictimes.indiatimes.com/markets/stocks/news/sebi-mulls-tighter-norms-to-ensure-full-disclosure-on-loan-defaults-with-rating-agencies/articleshow/70558725.cms>

SEBI asks SEs to draw up framework on fines

SEBI has asked Stock Exchanges (SEs) to come up with a uniform framework to levy penalties on brokers who report incorrect margins. In an issued circular, the regulator said the framework should impose higher fines on repeat offenders.

In a separate circular, SEBI asked depositories to freeze the promoter holdings of any listed company who don't provide the complete distinctive number information to depositories by August, 2019. Each share of a listed company both in physical and dematerialised form needs to have a distinctive number and depositories maintain a database of such information in which every transaction done on the share is captured. The measure will help in curbing frauds in terms of stealing of shares.

<https://economictimes.indiatimes.com/markets/stocks/news/sebi-asks-ses-to-draw-up-framework-on-fines/articleshow/70492111.cms?from=mdr>

Retail forex trading set to go live on August 5, 2019

A new retail currency trading platform goes live on August 5, 2019 enabling thousands of small businesses to trade at market prices, possibly ending years of complaint that banks cream them off with opaque contracts and fees in currency transactions.

The Clearing Corporation of India's electronic trading platform would enable exporters and importers to trade in US dollars at market prices, which banks and other brokers have access to. This would help traders improve their profitability

while banks may lose some portion of their revenues.

<https://economictimes.indiatimes.com/markets/forex/retail-forex-trading-set-to-go-live-today/articleshow/70529167.cms?from=mdr>

Govt to issue overseas sovereign bonds in tranches: FinMin official

The government will go ahead with its plan to issue overseas sovereign bonds. It will do so in tranches after wider consultations with all the regulatory and market stakeholders, said a senior finance ministry official.

The official also said that overseas bonds will be issued in different tenors — from those with a five- to seven-year maturity to long-term bonds above 20 years.

https://www.business-standard.com/article/economy-policy/govt-to-issue-overseas-sovereign-bonds-in-tranches-finmin-official-119080101603_1.html

SEBI's expert panel proposes framework for proxy advisory companies

An expert panel constituted by SEBI proposing a detailed framework for proxy advisory firms, who provide voting recommendations on resolutions floated by listed companies to their minority shareholders — typically institutional investors.

The recommendations made by the six-member panel headed by Sandeep Parekh, founder, Finsec Law Advisors, are aimed at managing conflict of interest and ensuring independence.

The panel has said all proxy advisors should have a publicly available conflict of interest policy, which will have a clear approach on managing concerns relating to independence that could impact their recommendations provided to clients.

The panel recommended proxy firms have clear separation between the proxy voting advice to shareholders and the advice to listed companies regarding advisory services.

Further, proxy firms will have to provide rationale and justifications for recommendations made by them. The expert group has also suggested that proxy advisory firms should refrain from offering any other remunerative services and should only give voting recommendations.

https://www.business-standard.com/article/economy-policy/sebi-panel-s-report-proposes-greater-scrutiny-of-proxy-advisory-firms-119072901212_1.html

SEBI tightens disclosure norms on encumbered shares

The SEBI has tightened the norms for pledging of shares by promoters of listed companies.

In its circular, SEBI directed every listed firm to disclose detailed reasons for pledging of shares by its promoters along with the amount of stake pledged within two days if the total amount of shares pledged by the promoter or the promoter group crosses 50% of the total stake held by the promoter or if it is more than 20% of the concerned company's total share capital.

At present, a listed firm needs to disclose about share pledges by its promoters within seven days of such an action.

<https://www.livemint.com/market/stock-market-news/sebi-enhances-disclosure-norms-on-encumbered-shares-1565195876577.html>

SEBI directed Commodity Exchanges to constitute Product Advisory Panel

Markets regulator the SEBI has directed commodity exchanges to form a Product Advisory Committee (PAC) for each group or complex of commodities to bring transparency in the designing process of commodity derivatives contracts.

In a circular dated August 7, SEBI asked commodity exchanges to form committees for each product or a group of products within a month, comprising member exchanges, trade associations, traders and value chain participants.

https://www.business-standard.com/article/markets/sebi-directs-commodity-exchanges-to-constitute-product-advisory-panel-119080701627_1.html

RBI to set up central registry for tracking frauds in payment systems

The Reserve Bank of India (RBI) has decided to set a Central Payment Fraud Registry to track frauds in the payment systems. Payment system participants will be provided access to this registry for near-real time fraud monitoring, the central bank said. The aggregated fraud data will be published to educate customers on emerging risks.

Currently, banks report all banking frauds to the Central Fraud Monitoring Cell of the Reserve Bank.

<https://www.livemint.com/money/personal-finance/rbi-to-set-up-central-registry-for-tracking-frauds-in-payment-systems-1565159863289.html>

ECONOMIC UPDATES

1. According to the Centre Government, FDI's set a new record at \$ 64.37 billion in financial year 2019.

This record of FDI pushes the economic growth of a country on to the higher trajectory, by the foreign inflow in resources, new technology and best practices.

2. Fiscal deficit crosses 61% of budgeted target in first quarter of FY 2019-20-

The fiscal deficit stood at 61.4 per cent of the annual target of ₹ 7.03 lakh crore in the first quarter of FY 2019-20. Finance Minister Nirmala Sitharaman has cut the fiscal deficit target from 3.4 per cent to 3.3 per cent for the same financial year. Fiscal deficit reached ₹ 3.66 lakh crore by the end of May 2019.

3. India behind UK, France as 7th largest economy in the world in 2018: World Bank-

According to World Bank, India ranking in the global GDP has slightly declined from 6th position in 2017 to 7th position in 2018 with GDP of \$ 2.7 trillion which is marginally behind the UK (5th) and France (6th). The US is in Top position with a GDP of \$ 20.5 trillion followed by china that is \$ 13.5 trillion. Economist said about the India's global economy that it is largely due to currency fluctuation and slowdown growth.

4. RBI cuts repo rate by 35 basis point to 5.4%- This is fourth time in a financial year that RBI cuts its repo rate to boost the economy and currently it is 5.4%. The RBI also lowered the GDP growth rate for FY 2019-20 to 6.9% as compared to the earlier estimate of 7%.

CROSSWORD SOLUTION – AUGUST 2019

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⁸ A	I	L	S		⁹ R	I	P	E		P
A	E		¹⁰ P	R	O		¹¹ E	A	¹² F	A
R		¹³ O			¹⁴ D	¹⁵ I	E		¹⁶ A	D
¹⁷ C	¹⁸ O	M	¹⁹ P	O	U	N	D	²⁰ E	D	
	D	E	E		²¹ C	T		G		
²² H	I	G	O		²³ T	E	²⁴ N		²⁵ S	²⁶ N
²⁷ A	S	A	P		²⁸ I	R	R		²⁹ T	O
S	H		L		O	E		³⁰ C	R	R
³¹ H	A	³² T	E		³³ N	S	³⁴ E		E	
T		O		³⁵ O		T	S		N	
³⁶ A	³⁷ G	E	³⁸ I	N	³⁹ G		⁴⁰ O	N	G	⁴¹ C
⁴² G	O		⁴³ I	S	I		⁴⁴ P	I	T	H
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ANNOUNCEMENT

Residential Programme on Professional Skills Development at Centre of Excellence, Hyderabad

The Board of Studies is pleased to announce the next batch of ICAI's 'Four Weeks Residential Programme' on Professional Skills Development as below:

Venue	Participant	Fees	Date	Online Registration
Centre of Excellence (CoE), Hyderabad	Women	₹48,000/-	19 th September, 2019 to 16 th October, 2019	https://resource.cdn.icai.org/56266bos44576main.pdf

This programme aims to help the Chartered Accountancy students and newly qualified Chartered Accountants in imbibing the professional skills required for effective functioning in business organisations and the profession. The Programme environment focuses on development of communication skills, personal qualities, interpersonal and teamwork skills, problem solving skills, leadership skills etc.,

Salient Features of the Programme:

- Emphasis on Soft Skills, Communication Skills and Personality Development.
- Exemption from payment of Fees to Top 10 Rank holders.
- Part of Practical Training.
- No need for Separate Management and Communication Skills(MCS) forming part of Advanced Integrated Course on Information Technology and Soft Skills (AICITSS).
- Special Session on Group Discussion & Interview.
- Preparation of Project and Presentation Skills.
- Building Team Spirit.

Only Women students who have passed Chartered Accountancy Intermediate/IPCC/ PCC/ PE- II examination and pursuing last two year of Practical training or completed Practical training are invited to join the course for this batch. Recently qualified Women Chartered Accountants are also welcome to join the course.

For online registration, you can proceed with 'Board of Studies Announcements' https://www.icai.org/new_category.html?c_id=345 under the 'Students' tab on the Home Page of the ICAI's website www.icai.org. For any query, you can write us at ashokdua@icai.in or may also contact us on 0120-3045935 and Mobile No.9868879548.

Director, Board of Studies

ANNOUNCEMENT FOR ICAI-CAMPUS (September-October, 2019) ASPIRANTS

Completion of AICITSS (MCS) is mandatory for participating in ICAI Campus Placement Programme, for newly qualified Chartered Accountants. Accordingly, CA Final qualified students of May 2019 exams aspiring for the aforesaid campus placement programme and yet to complete MCS, can register at the Link: www.icaionlineregistration.org. For assistance, they may contact the section at 0120-3045915/0120-3045988 or mail at helpdeskmgmcs@icai.in

Opportunity to Attend INTERNATIONAL CONFERENCE FOR CA STUDENTS PUNE – DECEMBER 14 & 15, 2019

THEME: "Path for Success- Learn, Adapt and Accelerate"

ICAI is organizing International Conference for CA Students in Pune with the theme 'Path for Success- Learn, Adapt and Accelerate' on 14th & 15th December, 2019. CA Students from all parts of India and students from International Accounting Bodies will be participating in the Conference. All the students will have an excellent opportunity to gain knowledge from Eminent Speakers, peers apart from interacting and learning on diverse socio-cultural environment prevailing in different parts of the world.

Further details of Conference will be updated on ICAI website in due course.



14th August, 2019

IMPORTANT ANNOUNCEMENT

No. 13-CA (EXAM)/N/2019: In pursuance of Regulation 22 of the Chartered Accountants Regulations, 1988, the Council of the Institute of Chartered Accountants of India is pleased to announce that the next Chartered Accountants Foundation Course {Under New Scheme}, Intermediate (IPC) {Under Old Scheme}, Intermediate {Under New Scheme} and Final {Under Old & New Scheme} Examinations will be held on the dates given below at the following places provided that sufficient number of candidates offer themselves to appear from each centre.

Similarly, Examinations in Post Qualification Course under Regulation 204, viz.: Insurance and Risk Management (IRM) Technical Examination, International Trade Laws and World Trade Organisation (ITL & WTO) and International Taxation – Assessment Test (INTT – AT) (which is open to the members of the Institute) will be held on the dates and places (centres in India only) which are given below provided that sufficient number of candidates offer themselves to appear from each of the below mentioned places.

FOUNDATION COURSE EXAMINATION – Under New Scheme

[As per syllabus contained in the scheme notified by the Council under Regulation 25 F (3) of the Chartered Accountants Regulations, 1988.]

9th, 13th, 15th & 17th November 2019

INTERMEDIATE (IPC) COURSE EXAMINATION – Under

Old Scheme

[As per syllabus contained in the scheme notified by the Council under Regulation 28 E (3) of the Chartered Accountants Regulations, 1988]

Group-I: 2nd, 4th, 6th & 8th November 2019

Group-II: 11th, 14th & 16th November 2019

INTERMEDIATE COURSE EXAMINATION – Under New Scheme

[As per syllabus contained in the scheme notified by the Council under Regulation 28 G (4) of the Chartered Accountants Regulations, 1988.]

Group-I: 2nd, 4th, 6th & 8th November 2019

Group-II: 11th, 14th, 16th & 18th November 2019

FINAL COURSE EXAMINATION - Under Old Scheme

[As per syllabus contained in the scheme notified by the Council under Regulation 31 (ii) of the Chartered Accountants Regulations, 1988.]

Group -I: 1st, 3rd, 5th & 7th November 2019

Group -II: 9th, 13th, 15th & 17th November 2019

FINAL COURSE EXAMINATION - Under New Scheme

[As per syllabus contained in the scheme notified by the Council under Regulation 31 (iv) of the Chartered Accountants Regulations, 1988.]

Group -I: 1st, 3rd, 5th & 7th November 2019

Group -II: 9th, 13th, 15th & 17th November 2019

INSURANCE AND RISK MANAGEMENT (IRM) TECHNICAL EXAMINATION

Modules I to IV 9th, 13th, 15th & 17th November 2019

INTERNATIONAL TRADE LAWS AND WORLD TRADE ORGANISATION (ITL&WTO), Part I EXAMINATION

Group A: 2nd & 4th November 2019

Group B: 6th & 8th November 2019

INTERNATIONAL TAXATION – ASSESSMENT TEST (INTT – AT)

9th & 13th November 2019

It may be emphasized that there would be no change in the examination schedule in the event of any day of the examination schedule being declared a Public Holiday by the Central Government or any State Government / Local Holiday.

Candidates may note that two of the papers viz. paper(s) 3 & 4 of Foundation Examination are of 2 hours duration. Similarly, Elective Paper - 6 of Final Examination (under New Scheme) is of 4 hours. However, all other examinations are of 3 hours duration, and the examination wise timing(s) are given below:

Examination	Paper(s)	Exam. Timings (IST)	Duration
Foundation	Paper 1 & 2	2 PM to 5 PM	3 Hours
	Paper 3 & 4*	2 PM to 4 PM	2 Hours
Intermediate (IPC) (Old Scheme)	All Papers	2 PM to 5 PM	3 Hours
Intermediate (New Scheme)	All Papers	2 PM to 5 PM	3 Hours
Final (Old Scheme)	All Papers	2 PM to 5 PM	3 Hours
Final (New Scheme)	Paper 1 to 5 & Paper 7 & 8.	2 PM to 5 PM	3 Hours
	Paper 6 (Elective)	2 PM to 6 PM	4 Hours
	ALL	2 PM to 5 PM	3 Hours
Post Qualification Course Examinations i.e. (IRM) Technical Examination, (ITL & WTO), Part I and (INTT – AT)	ALL	2 PM to 5 PM	3 Hours

*In Paper 3 and 4 of Foundation Examination and all papers of Post Qualification Course Examinations there will not be any advance reading time, whereas in all other papers / exams mentioned above, an advance reading time of 15 minutes will be given from 1.45 PM (IST) to 2 PM (IST).

EXAMINATION

Foundation Course Examination is proposed to be held along with Final Group – II Examinations on 9th, 13th, 15th & 17th November, 2019 and the Post Qualification Course Examination i.e. INTT - AT is proposed to be held along with Final Group – II Examination on 9th and 13th November, 2019.

The IRM and other PQC Examination are to be held along with Final Group – II Examination on 9th, 13th, 15th & 17th November, 2019 whereas ITL & WTO examination is to be held along with 4 papers of Intermediate (IPC) / Intermediate Examinations.

PLACES OF EXAMINATION CENTRES IN INDIA: (FOR ALL EXAMINATIONS)

The Chartered Accountants examinations in **NOVEMBER - 2019** will be held in the following cities:

Sl. No.	Name of the Cities	Sl. No.	Name of the Cities	Sl. No.	Name of the Cities
1	AGRA	2	AHMEDABAD	3	AHMEDNAGAR
4	AJMER	5	AKOLA	6	ALAPPUZHA
7	ALIGARH	8	ALLAHABAD (PRAYAGRAJ)	9	ALWAR
10	AMBALA	11	AMBIKAPUR* (CHHATTISGARH)	12	AMRAVATI
13	AMRITSAR	14	ANAND	15	ANANTAPUR
16	ASANSOL	17	AURANGABAD	18	BADLAPUR
19	BAHADURGARH	20	BALOTRA*	21	BANSWARA
22	BAREILLY	23	BATHINDA	24	BEAWAR
25	BEED	26	BELGAUM	27	BELLARY
28	BENGALURU	29	BERHAMPORE	30	BHAGALPUR
31	BHARATPUR	32	BHARUCH	33	BHAVNAGAR
34	BHILWARA	35	BHIWANDI	36	BHIWANI
37	BHOPAL	38	BHUBANESWAR	39	BHUJ
40	BIKANER	41	BILASPUR	42	BRAHMAPUR
43	BULANDSHAHR	44	BUNDI	45	BURHANPUR
46	CHANDIGARH	47	CHANDRAPUR	48	CHENNAI
49	CHHINDWARA	50	CHITTORGARH	51	CHURU
52	COIMBATORE	53	CUTTACK	54	DARBHANGA
55	DAVANGERE	56	DEHRADUN	57	DELHI / NEW DELHI
58	DHANBAD	59	DHULE	60	DIBRUGARH
61	DURG	62	DURGAPUR	63	ELURU
64	ERNAKULAM	65	ERODE	66	FARIDABAD
67	FATEHABAD	68	FIROZABAD	69	GANDHIDHAM
70	GANDHINAGAR	71	GHAZIABAD	72	GONDIA
73	GORAKHPUR	74	GUNTUR	75	GURGAON
76	GUWAHATI	77	GWALIOR	78	HALDWANI
79	HARIDWAR	80	HISAR	81	HUBLI
82	HYDERABAD	83	ICHALKARANJI	84	INDORE
85	JABALPUR	86	JAIPUR	87	JALANDHAR
88	JALGAON	89	JALNA	90	JAMMU
91	JAMNAGAR	92	JAMSHEDPUR	93	JHANSI
94	JHARSUGUDA	95	JHUNJHUNU	96	JIND
97	JODHPUR	98	JUNAGADH	99	KADAPA
100	KAITHAL	101	KAKINADA	102	KALABURGI* (GULBARGA)
103	KANCHEEPURAM	104	KANNUR	105	KANPUR
106	KARIMNAGAR	107	KARNAL	108	KISHANGARH
109	KOLHAPUR	110	KOLKATA	111	KOLLAM
112	KOTA	113	KOTTAYAM	114	KOZHICODE
115	KUMBAKONAM	116	KURNOOL	117	KURUKSHETRA
118	LATUR	119	LUCKNOW	120	LUDHIANA
121	MADURAI	122	MALAPPURAM	123	MANDSAUR
124	MANGALORE	125	MAPUSA (GOA)	126	MARGAO (GOA)
127	MATHURA	128	MEERUT	129	MORADABAD
130	MUMBAI	131	MUZAFFARNAGAR	132	MUZAFFARPUR
133	MYSORE	134	NAGPUR	135	NANDED
136	NASHIK	137	NAVI MUMBAI	138	NAVSARI
139	NEEMUCH	140	NELLORE	141	NIZAMABAD
142	NOIDA	143	ONGOLE	144	PALAKKAD
145	PALGHAR	146	PALI MARWAR	147	PANIPAT
148	PANVEL	149	PARBHANI	150	PATIALA
151	PATNA	152	PIMPRI-CHINCHWAD	153	PONDICHERY
154	PORT BLAIR*	155	PUNE	156	RAIGARH* (CHHATTISGARH)
157	RAIPUR	158	RAJAMAHENDRAVARAM	159	RAJKOT
160	RANCHI	161	RANIGANJ	162	RATLAM
163	RATNAGIRI	164	REWA	165	REWARI
166	ROHTAK	167	ROURKELA	168	SAHARANPUR

Sl. No.	Name of the Cities	Sl. No.	Name of the Cities	Sl. No.	Name of the Cities
169	SALEM	170	SAMBALPUR	171	SANGLI
172	SANGRUR	173	SATARA	174	SATNA
175	SHIMLA	176	SHIMOGA	177	SIKAR
178	SILIGURI	179	SIROHI	180	SIRSA
181	SIVAKASI	182	SOLAPUR	183	SONEPAT
184	SRI GANGANAGAR	185	SRINAGAR	186	SURAT
187	SURENDRANAGAR	188	THANE	189	THIRUVANANTHAPURAM
190	THRISSUR	191	TINSUKIA	192	TIRUCHIRAPALLI
193	TIRUNELVELI	194	TIRUPATI	195	TIRUPUR
196	TUTICORIN	197	UDAIPUR	198	UDUPI
199	UJJAIN	200	VADODARA	201	VAPI
202	VARANASI	203	VASAI	204	VELLORE
205	VIJAYAWADA	206	VISAKHAPATNAM	207	WARANGAL
208	YAMUNA NAGAR	209	YAVATMAL		

* Kindly note that only Foundation Examination will be conducted at these cities.

Places of Examination Centres Overseas:

(For Foundation, Intermediate (IPC), Intermediate and Final Examinations Only)

• ABU DHABI • DOHA • DUBAI • KATHMANDU • MUSCAT

The Examination commencement timings at Abu Dhabi, Dubai and Muscat Centres will be 12.30 PM i.e. Abu Dhabi, Dubai and Muscat local time corresponding / equivalent to 2.00 PM. (IST). The Examination commencement timing at Doha Centre will be 11.30 AM i.e. Doha local time corresponding / equivalent to 2.00 PM. (IST). The Examination commencement Timing at Kathmandu (Nepal) Centre will be 2.15 PM Nepal local time corresponding / equivalent to 2.00 PM (IST).

The Council reserves the right to withdraw any city / centre at any stage without assigning any reason.

Online filling up of examination forms:

Applications for admission to Foundation, Intermediate (IPC), Intermediate & Final Examinations; Candidates are required to apply on-line at <https://icaiaexam.icaai.org> from **16th August, 2019** to **7th September, 2019** and remit the examination fee on-line by using VISA or MASTER or MAESTRO Credit / Debit Card / Rupay Card / Net Banking / Bhim UPI. They shall however, be required to remit additional ₹ 600/- towards late fee (for Domestic & Kathmandu centres) and US\$ 10 (for Overseas centres) in case the application on-line is made after **7th September, 2019** and up to **10th September, 2019** (up to 5.30 PM (IST))

Whereas the Examination application form for Post Qualification Course Examinations i.e. Insurance and Risk Management (IRM) Technical Examination, International Trade Laws and World Trade Organisation (ITL & WTO) and International Taxation – Assessment Test (INTT – AT) (which is open to the members of the Institute) is to be filled up in the downloadable paper based form (hard copy) only and is priced at ₹100/- per examination application form. The forms can be downloaded from our website www.icaai.org on or after 16th August 2019. ₹ 100 may be added to the examination fees payable for the relevant post qualification course. It may be noted that the application forms duly completed for the Post Qualification Course Examination will be received **only** at the New Delhi office of the Institute. The last date for application is **7th September, 2019** without late fee and **10th September, 2019** with late fee of ₹ 600/-

Payment of fees for the Post Qualification Course i.e. Insurance and Risk Management (IRM) Technical Examination, International Trade Laws and World Trade Organisation (ITL & WTO) and International Taxation – Assessment Test (INTT – AT) should be made by Demand Draft only. The Demand Draft may be of any Scheduled Bank and should be drawn in favour of **The Secretary, The Institute of Chartered Accountants of India, payable at New Delhi only.**

The examination fees payable for various courses are as under:--

Intermediate (IPC) & Intermediate Course Examinations (Old and New Scheme)	
For Indian Centre(s)	
Single Group / Unit 1 to 10 (except Unit 9) / Unit 4A to 7A	₹ 1500/-
Both Groups / Unit 9 / Unit 8A / Unit 9A	₹ 2700/-
For Overseas Centre(s) – Excluding Kathmandu Centre	
Single Group / Unit 1 to 10 (except Unit 9) / Unit 4A to 7A	US\$ 325
Both Groups / Unit 9 / Unit 8A / Unit 9A	US\$ 500
For Kathmandu Centre	
Single Group / Unit 1 to 10 (except Unit 9) / Unit 4A to 7A	INR ₹ 2200
Both Groups / Unit 9 / Unit 8A / Unit 9A	INR ₹ 3400
Final Course Examinations (Old and New Scheme)	
For Indian Centre(s)	
Single Group	₹ 1800/-
Both Groups	₹ 3300/-
For Overseas Centre(s) – Excluding Kathmandu Centre	
Single Group	US\$ 325
Both Groups	US\$ 550
FOR KATHMANDU CENTRE	
Single Group	INR ₹ 2200
Both Groups	INR ₹ 4000
INSURANCE & RISK MANAGEMENT (IRM)	₹ 2000/-
ITL & WTO	₹ 2000/- per group
INTERNATIONAL TAXATION – ASSESSMENT TEST	₹ 2000/-
Foundation Course Examination	
For Indian Centre(s)	₹ 1500/-
For Overseas Centre(s) – Excluding Kathmandu Centre	US\$ 325
For Kathmandu (Nepal) Centre	INR ₹ 2200

The late fee for online submission of examination application form after the scheduled last date would be ₹ 600/- (for Indian / Kathmandu Centres) and US \$ 10 (for Overseas Centres) as decided by the Council.

OPTION TO ANSWER PAPERS IN HINDI:

Candidates of Foundation, Intermediate (IPC), Intermediate and Final (Old & New Scheme) Examinations will be allowed to opt for English / Hindi medium for answering papers. Detailed information will be found in guidance notes hosted at <https://icaiaexam.icaai.org>. However the medium of Examinations will be only English in respect of Post Qualification Course viz.: Insurance and Risk Management (IRM) Technical Examination, International Trade Laws and World Trade Organisation (ITL & WTO) and International Taxation – Assessment Test (INTT – AT).

(S. K. GARG)

ADDITIONAL SECRETARY (EXAMINATIONS)



RECRUIT INDIAN CAS AND ACCOUNTANTS

**OVERSEAS CAMPUS
PLACEMENT FOR
CHARTERED ACCOUNTANTS
AND ACCOUNTANTS**

At **Chennai, Mumbai and New Delhi**
on **18th - 21st October, 2019**



WHO SHOULD ATTEND?

- Any employer looking for Indian CAs and Accountants
- HR Team of the employers
- HR Team can be present at any or all the locations
- No restriction on HR Team size
- All ICAI members as on 30th June 2019 can participate
- All ICAI students who have completed articleship training

WHEN AND WHERE?

Centre	Candidate registration	Short-listing by organisations	Consent sending by candidates	Interviews	Interview mode 10.00 a.m. to 6.00 p.m. (IST)
Chennai, Mumbai and New Delhi	16 th August to 27 th September 2019	1 st to 10 th October 2019	11 th and 12 th October 2019	18 th and 19 th October 2019 (For CAs)	Personal Interview
Ahmedabad, Bangalore, Hyderabad, Jaipur, Kolkata and Pune				19 th and 20 th October 2019 (For Accountants)	
				20 th and 21 st October 2019 (For CAs)	Through Video Conferencing
				21 st October 2019 (For Accountants)	

SCHEDULE OF ACTIVITIES

Sl. No.	Activities	Last Date
1.	Start date for registration of Candidates and Organisations	16 th August, 2019
2.	Last date for registration by Candidates and Organisations	27 th September, 2019
3.	Opening of database for participating organisations	1 st October, 2019
4.	Short listing by participating organisations	1 st to 10 th October, 2019
5.	Consent to be given by candidates to organisations opted by them	11 th and 12 th October, 2019
6.	Online Psychometric and written test	15 th October, 2019
7.	Personal interviews by overseas participating organisations	
	a) For Chartered Accountants	18 th and 19 th October, 2019
	b) For Accountants	19 th and 20 th October, 2019
8.	Interviews by overseas participating organisations through video conference	
	a) For Chartered Accountants	20 th and 21 st October, 2019
	b) For Accountants	21 st October, 2019

Organised by: **Committee for Export of CA Services & WTO** and **Committee for Members in Business & Industry**

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA (Set up by an Act of Parliament)
ICAI Bhawan, Post Box No. 7100, Indraprastha Marg, New Delhi - 110002 Tel: **+91 11 30110450/549**
Email: overseasjobs@icai.in | www.icai.org

Participating companies please contact at : overseascampus@icai.in

Next Batch of Intermediate starts on September 06, 2019



Live Virtual Classes

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Golden opportunity to enrol for Smart Live Virtual Classes under the New Scheme of Education and Training.

- ◆ Classes at convenient timings - Balance theoretical education with articleship training.
- ◆ Attend live lectures
- ◆ Facility of recorded lectures for missed live lectures.
- ◆ Expert faculty with rich experience
- ◆ Interactive classes with facility to raise questions during live classes
- ◆ Facility to resolve queries over email
- ◆ Exam focussed approach
- ◆ Separate question answer sessions
- ◆ Review your performance through integrated tests
- ◆ Delivered on your computers and mobiles

Free Registration for Crash Course

The Board of Studies will be shortly conducting crash courses for Intermediate and Final Course Students. The crash course classes will be extended to the students of Live Virtual Classes free of Charge.

Quality classes with economical fees

	Single Group	Both Groups
Intermediate Course – Regular Fees	Rs. 3,750	Rs. 6,250
Intermediate Course – Concessional fees	Rs. 2,250	Rs. 4,000
Final Course – Regular Fees	Rs. 4,500	Rs. 7,500
Final Course – Concessional fees	Rs. 2,500	Rs. 4,750

Concessional fees is applicable to students who register for Live Virtual Classes simultaneously with their registration for Intermediate and Final Courses.

Register now - www.icai.org/boslvc

Queries - virtualclasses@icai.in

Classes for Intermediate and Final Courses running successfully. Register to watch recorded lectures that have been already held.



The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

Uniformity - Continuity - Consistency



▲ **Residential Programme at Hyderabad:** Chairperson, Board of Studies CA. Kemisha Soni, with participants of 62nd batch on Professional Skills Development for women.

▲ **CA Students' Conference at Bhayander:** Vice-Chairman, Board of Studies, CA. Durgesh Kabra, Past-President CA. Amarjit Chopra (2010-11) with members and students of the Bhayander branch of WIRC of ICAI.

▶ **CA Students' Conference Nagpur:** Member of Parliament, Mrs. Navneet Rana, (Chief Guest), ICAI, Vice-Chairman, Board of Studies, CA. Durgesh Kabra, ICAI, Past President CA. Jaydeep N. Shah, WICASA Chairman, CA. Suren Duragkar, Vice-Chairman, CA. Kirit Kalyani, Chairman WICASA Nagpur, CA. Sanjay Agarwal at the Valedictory Session.



◀ **CA Students Conference at Chandigarh:** Central Council Member, ICAI CA Charanjot Singh Nanda Lighting the lamp along with Chairman, Chandigarh Branch of NIRC of ICAI CA Brij Bhushan Sharma, Vice-Chairman CA Amitoz Singh Kamboj, NICASA Chairman CA Sourav Goyal, Guest of Honour CA Vigyan Arora, Chief Guest CJM Mahesh Grover along with members of Chandigarh Branch of NIRC of ICAI

▶ **CA Students' Conference at Kanchipuram:** Central Council Members, CA. Anil Bhandari, CA. Rajendra Kumar, and CA. Hans Raj Chugh with members of Kanchipuram branch of SIRC of ICAI.



CROSSWORD - SEPTEMBER 2019

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				61						62		

ACROSS

- _____ are handheld computers that are even more portable than laptops.
- Alacrity
- Affirmative inclination
- _____ is one of the major export destinations of India.
- _____ overhead rate is single overhead rate for the entire factory
- _____ responsible for managing the day-to-day operations of a company or other institution.
- An Indian Government sponsored Scheme with aim to develop student's personality.
- Widely used in mathematics to denote the imaginary part of a complex number.
- Time _____ is the recording of time spent by the worker on the different jobs.
- Hint
- _____ has been enacted to make a provision for levy and collection of tax on intra-state supply of goods or services or both by the Central Government and the matters connected therewith or incidental thereto.
- The Finance (No.2) Bill, 2019 proposes levy of distribution tax on of shares by listed companies.
- _____ is a medical condition that involves an accumulation of acid in the body due to a failure of the kidneys to appropriately acidify the urine.
- _____ is the amount of funds that banks have to maintain with the RBI at all times.
- The Bronze age city which was attacked in the Trozan war.
- Focused
- _____ is the use of computers to aid in the creation, modification, analysis, or optimization of a design.
- A preposition which refer to two or more people.
- TDS@2% to be attracted on _____ payments exceeding Rs.1 crore in aggregate during the year from an account maintained with a bank (including co-operative bank) or post office.
- _____ numbers are not divisible by two.
- Smudge
- _____ was established in 1991 as a registered body by a group of social scientists in Patna, Bihar. It focuses on social sciences including economics, politics, development issues, and culture.
- Composition scheme is not available for manufacture of _____.
- Article denoting one or more people or things already mentioned or assumed to be common knowledge.
- _____ committee appointed to make a report on a specific matter.
- _____ is established for arranging, conducting and analysing the results of the demographic surveys of India including Census of India and Linguistic Survey of India.
- _____ is a subset of tool steels, commonly used as cutting tool material.
- _____ is the internal rate of return (IRR) of all cash flows to an investor during the holding period of an investment.

- A research company in Dubai
- _____, awake and stop till the goal in reached.
- _____ rulings has emerged as an important adjudicatory body on tax matters.
- A society or association formed by people with a common interest or purpose
- The Finance (No.2) Bill, 2019 proposes a higher rate of _____ on individuals/ HuFs, AOPs and BOIs having total income exceeding Rs.2 crore.
- _____ is a type of agreement between two (bilateral) or more (multilateral) parties. It expresses a convergence of will between the parties, indicating an intended common line of action.
- Enquired.
- TCS @ _____ percent is liable to be collected by an electronic commerce operator from the consideration received by it on behalf of the supplier of goods/ services who makes supplies through such operator's online platform.

DOWN

- The largest empire in pre-Columbian America, whose political and administrative structure is considered to be developed in the Americas before Columbus' arrival.
- Poverty-Stricken
- Fuss.
- Exxon replaced the _____.
- Someone who works slowly and monotonously for long hours
- Tap lovingly
- Make Law
- First public appearance.
- _____ is an intergovernmental organization tasked with maintaining international peace and security, developing friendly relations among nations, achieving international co-operation, and being a centre for harmonizing the actions of nations
- Question
- _____ are the quantitative records of stores.
- Threshold limit for registration for a supplier of goods and services in the State of Rajasthan is _____ lakh.
- A public sector bank in India, now called Axis Bank
- _____ are perennial herbaceous vines cultivated for the consumption of their starchy tubers in many temperate and tropical world regions, especially Africa, Asia, and Oceania.
- In order to ensure ease of compliance, the Finance (No.2) Bill, 2019 proposes interchangeability of PAN with _____ number for return filing.
- Debit what comes in _____ what goes out.
- _____ is regarded as a dominant and influential company in the talent agency business and manages numerous clients.
- 2011 American superhero movie based on the Marvel Comics character of the same name.

- _____ Worldwide is a media communications agency
- The Finance (No.2) Bill, 2019 proposes a deduction of upto Rs.1,50,000 towards interest on loan taken by an individual for purchase of _____ vehicle
- Roman Numeral of 200
- Way for users to organize tweets for Twitter search engines.
- _____ are communities and communities are groups of caste with similar social and educational conditions
- Export promotion scheme under Foreign Trade Policy to promote export of goods from India by providing duty scrip credit for eligible exports.
- _____ is an Act of the Parliament of India which seeks to protect home-buyers as well as help boost investments in the real estate industry.
- Margin of safety is the difference between break- even point and _____.
- _____ is a certification mark employed on agricultural products in India, assuring that they conform to a set of standards.
- An optical illusion
- Fry quickly in a little hot fat.
- _____ is 28 digits Service Request Number which is generated after raising request for Order Aadhaar Reprint on our website.
- Cultivated.
- A Japanese tricycle.
- Shortly
- _____ is an extensive and comprehensive road mapping and project management platform .

If undelivered, please return to: The Institute of Chartered Accountants of India, ICAI Bhawan, Indraprastha Marg, New Delhi-110104