

PRE BID CLARIFICATIONS

The Institute of Chartered Accountants of India

Centre of Excellence of ICAI, ICAI Bhawan, Plot No.10&11,
Financial District, Nanakramguda, Gachibowli, Hyderabad – 500032

In partial modification of the notice inviting tender dated 28.06.2019 inviting sealed bids under two bid systems from reputed and experienced contractors for repairs and renovation works. Pursuant to the pre-bid meeting held on 08.07.2019 at 11.00 AM, the following Pre Bid clarifications are hereby given:

| Sl. No. | Point No. | Page No. | RFP Text/Query | Clarification/Change |
|---------|-----------|----------|---|--|
| 1. | 03 | 13 | Earnest Money Deposit (EMD): Whether EMD for Rs.2.00 lakhs can be given in the form of DD/Pay Order or Bank Guarantee | EMD can be given for Rs.2.00 lakhs in the form of DD / Pay Order or Bank Guarantee |
| 2. | 01 | 05 | Time of Completion of Work: To increase the time of completion of work inclusive of holidays and monsoon period from 3 months to 04 months | In view of monsoon season the time period for completion of work is extended from 03 months to 04 months inclusive of holidays and monsoon period. |
| 3. | 1.50 | 37 | Retention Money: To consider deduction of Retention Money at the rate of 5% of contract value from each RA Bill instead of 10%. | No change |
| 4. | 1.47 | 37 | Liquidated Damages: In case of delay of project, the Liquidated Damages (LD) are to be paid as 0.5% of the Contract Value for every week of delay subject to a maximum of 10% of contract value. In case the delay is beyond the contract period, it shall render the Retention Money to be forfeited and in addition a penalty of Rs.10 lakhs (Rupees Ten Lakhs only) will be payable by the Contractor and the Contract will come to end and the Employer shall be at liberty to withdraw the work and get it executed from any other agency at Contractor's risk and cost and the site shall be vacated by Contractor immediately. The tenderers wanted to relax this condition to a certain extent. | No change |
| 5. | 2.v | 12 | Eligibility Criteria: Solvency Certificate from Bankers/Auditor for an amount which is more than or equal to 40% of estimated cost of the work is required. The tenderer wanted to specify the amount of Solvency Certificate. | The Solvency Certificate from Bankers for an amount of Rs.60.00 lakhs to be provided by the tenderer. |
| 6. | 18 | 77 | Rates/Duties: Whether the Price Bid can be given in the form of base rate and Government taxes separately such as, GST, WCT, Labour Cess, etc. | No change. |