Announcement for the Students of Foundation level appearing for November, 2019 Examination

Paper 1: Principles and Practice of Accounting	
Applicable topics effective from November, 2019 Examination	
Topic	**Units**
Chapter 1: Theoretical Framework	Unit 1: Meaning and Scope of Accounting Unit 2: Accounting Concepts, Principles and Conventions Unit 3: Accounting Terminology – Glossary Unit 4: Capital and Revenue Expenditures and Receipts Unit 5: Contingent Assets and Contingent Liabilities Unit 6: Accounting Policies Unit 7: Accounting as a Measurement Discipline – Valuation Principles, Accounting Estimates Unit 8: Accounting Standards Unit 9: Indian Accounting Standards
Chapter 2: Accounting Process	Unit 1: Basic Accounting Procedures - Journal Entries Unit 2: Ledgers Unit 3: Trial Balance Unit 4: Subsidiary Books Unit 5: Cash Book Unit 6: Rectification of Errors
Chapter 3: Bank Reconciliation Statement	
Chapter 4: Inventories	
Chapter 5: Concept and Accounting of Depreciation	
Chapter 6: Accounting for Special Transactions	Unit 1: Bill of Exchange and Promissory Notes Unit 2: Sale of Goods on Approval or Return Basis Unit 3: Consignment Unit 4: Average Due Date Unit 5: Account Current
Chapter 7: Preparation of Final Accounts of Sole Proprietors	Unit 1: Final Accounts of Non-Manufacturing Entities Unit 2: Final Accounts of Manufacturing Entities
Chapter 8: Partnership Accounts	Unit 1: Introduction to Partnership Accounts Unit 2: Treatment of Goodwill in Partnership Accounts Unit 3: Admission of a New Partner Unit 4: Retirement of a Partner Unit 5: Death of a Partner
Chapter 9: Financial Statements of Not-for-Profit Organization	

Chapter 10: Company Accounts	Unit 1: Introduction to Company Accounts Unit 2: Issue, Forfeiture and Re-Issue of Shares Unit 3: Issue of Debentures
**Topics of Joint Venture for Non-Corporate Entities, Royalty Accounts and Basic Accounting Ratios are not applicable w.e.f Nov. 2019 Exam. The students who have any Edition of Study Material prior to March, 2019 are advised to ignore these topics while preparing for November, 2019 Examination.*	
Applicable Edition	March, 2019
Paper 2: Section A: Business Laws	
Applicable topics effective from November, 2019 Examination	
Chapter 1: The Indian Contract Act, 1872	An overview of sections 1 to 75 covering the general nature of contract, consideration, other essential elements of a valid contract, performance of contract, breach of contract, contingent and Quasi contract
Chapter 2: The Sale of Goods Act, 1930	Formation of the contract of sale, Conditions and warranties, Transfer of ownership and delivery of goods, Unpaid seller and his rights
Chapter 3: The Indian Partnership Act, 1932	Sections 1-49 & 58-59A-1
Chapter 4: The Limited Liability Partnership Act, 2008	Sections 2-7, 11-17, 22-31, 34, 35, 55- 59 & 63-69
Chapter 5: The Companies Act, 2013	Essential features of company, corporate veil theory, Classes of companies, types of share capital, incorporation of company, Memorandum of Association, Articles of Association, Doctrine of Indoor Management
Applicable Edition	March, 2019
Paper 2: Section B: Business Correspondence and Reporting	
Applicable Edition	March, 2019

Paper 3: Business Mathematics and Logical Reasoning & Statistics	
Applicable Edition	March, 2019
Paper 4: Part I: Business Economics	
Applicable Edition	March, 2019
Paper 4: Part II: Business and Commercial Knowledge	
Applicable Edition	January, 2019

Note: *The applicable edition of Study Materials for all the papers have been uploaded on the BoS Knowledge Portal of the Institute's website at the link: https://www.icai.org/post.html?post_id=13633*

Director, Board of Studies