Paper 5 Advanced Accounting at Intermediate (IPC)
Skill-wise and Section-wise weightage of Marks

Section	Weightage	Content Area	Level I	Level II
			Comprehension & Knowledge	Analysis & Application
	90% -110%		**5%-15%**	**85%-95%**
A	18% - 22%	**1. Framework for Preparation and Presentation of Financial Statements** **2. Accounting Standards** AS 4 : Contingencies and Events occurring after the Balance Sheet Date AS 5 : Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies AS 11: The Effects of Changes in Foreign Exchange Rates AS 12 : Accounting for Government Grants AS 16 : Borrowing Costs AS 19 : Leases AS 20 : Earnings Per Share AS 26 : Intangible Assets AS 29 : Provisions, Contingent Liabilities and Contingent Assets.		
B	15%-18%	**Advanced Issues in Partnership Accounts and Issues related to Accounting in Limited Liability Partnerships** Dissolution of partnership firms including piecemeal distribution of assets; Amalgamation of partnership firms; Conversion into a company and Sale to a company.		
C	12%-16%	Accounting for employee stock option plan, Buy back of securities, Equity shares with differential rights,		

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		Underwriting of shares and debentures, Redemption of debentures.		
D	15%-18%	Advanced problems for business acquisition, Amalgamation and reconstruction (excluding problems of amalgamation of inter-company holding). Accounting involved in liquidation of companies, Statement of Affairs (including deficiency/surplus accounts) and Liquidator's statement of account of the winding up.		
E	15%-18%	Financial Reporting of Insurance and Banking Companies and legal and regulatory requirements thereof.		
F	15%-18%	Departmental and branch accounts including foreign branches		

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