

Face to Face

- b. Do things differently. Go off the beaten track to bring the benefits of science, technology and innovations to the masses at an affordable cost. Because for fast-forward progress, the greatest good for the greatest number is a necessity.
- c. You must be determined, smart thinking, ready to bend your back, and never give up.
- d. It takes a lot of courage to trust people working with you. But you need to have that courage because trust is the greatest motivator. It is the magic wand that transforms the ordinary into extraordinary.

Q 2: You have said: It is important to achieve our goals, but not at any cost. This says a lot. The undercurrent here is of course not to compromise. Will you elaborate for our readers?

Ans: Go for your goals, but not at the cost of others around you. Your goals, once achieved, should create a win-win situation for all stakeholders and the society at large. Never compromise on values and ethics in quest of your goals.

Q 3: Indian Accounting profession will soon enter 70th year of its glorious journey. In the times of liberalised and blurred economies and globalisation of businesses, how do you see the CA fraternity vis-à-vis its role and responsibilities?

Ans: The Indian Accountancy profession has had a glorious journey of seven decades. In today's era of globalisation, ICAI – one of the world's largest accountancy and finance body – should aim for global recognition of its members. This might necessitate certain changes to the curriculum and articleship training norms, as well as global tie-ups for knowledge sharing. I firmly believe that Indian CAs have the potential to outshine their counterparts from other nations. We just need to equip them.

Q 4: Future of a nation lies in the hands of future generation. What is your vision and message for the young Chartered Accountants vis-à-vis their

accomplishment in an era characterised by ever-evolving disruptions?

Ans: Like every other professional, Chartered Accountants too need to be more tech-savvy in today's times of digitalisation. In the next two decades, emerging technologies like Automation, Artificial Intelligence and Blockchain will bring about more changes than what have taken place over the past two centuries. Exciting value creation opportunities would open up for those striving to master these new technologies. ICAI on its part should take steps to empower its members to cope with these sweeping technological changes and stay ahead on the learning curve.



Q 5: Today, companies across various sectors are very keen to hire our young professionals. From their side, the keenness of our professionals for joining industry has increased manifold in recent

times. What could be the challenges in the present that lie in the industry for our professionals? Please advise.

Ans: Reliance has been a regular recruiter at ICAI's campus programme. Quite a few of the recruits have quickly moved up the ladder and assumed leadership roles. We ensure to provide them with a working environment best suited to hone their skills. We laud ICAI for the role it is playing in grooming young talent for India Inc. Finance is too vast a field. That's why I think that the focus of Articleship on accountancy and audit processes should be diversified in order to impart practical training on various verticals to the aspiring CAs. It will greatly improve both their employability and productivity.

Q 6: How does the industry rate our CA professionals today? What are the expectations from them?

Ans: ICAI has done a great job in nurturing young talent in the fields of audit and finance. If finance is the lifeblood of enterprise, CAs are the hearts and lungs that keep the world of commerce functioning smoothly. The next logical step for ICAI should be to train its members in entrepreneurial skills. This will not just add value to the profession, but would also be a great service to the society and the nation. ■