

# Our Achiever

## I am Confident CAs will Carry Forward the Legacy of Trust, Excellence and Integrity: CA. Piyush Goyal



*One of the leading representatives of accountancy profession in public life, the Union Minister of Railways and Coal CA. Piyush Goyal is Member of Parliament (Rajya Sabha) from Maharashtra. Earlier, he served as Minister of State with Independent Charge for Power, Coal, New and Renewable Energy, He has been widely acclaimed for his vision and for steering various revolutionary drives and initiatives for the good of the country, particularly rural electrification across the country.*

*A rank-holder Chartered Accountant and Law graduate, he had secured 2<sup>nd</sup> rank in his C.A. Final examination and 2<sup>nd</sup> rank in LL.B examination of Mumbai University.*

*A well-known investment banker, management consultant and social worker, he has been actively involved with several trade*

*and industry associations and social organisations across the country.*

*His father Late Shri Ved Prakash Goyal had served as a Union Minister for Shipping in the Atal Bihari Vajpayee government while his mother Ms. Chandrakanta had been a three time MLA from Maharashtra. Recently, in chat with ICAI, he spoke on various issues concerning the profession and the nation. Read on...*

**Q. You have been one of leading lights of Indian accountancy profession in public life. How do you feel being a Chartered Accountant? Please share your thoughts to mark CA Day on July 1, 2018 when the Institute will also enter its 70<sup>th</sup> year of existence.**

**A.** It gives me great pleasure to congratulate the Institute of Chartered Accountants of India on entering its Platinum Jubilee year on 1<sup>st</sup> of July 2018 which is also commemorated as Chartered Accountants Day. Being a very very proud member of the Institute and a Chartered Accountant, I applaud the hard work and dedication put in by all my colleagues Chartered Accountants, the member of the Institute, past/ present, and I am very confident that our teams in the future will continue to carry

forward this trust and this legacy of excellence and integrity.

**Q . What are your views on the illustrious journey of the ICAI and Indian accountancy profession over the last 69 years?**

**A.** Over the past 69 years, the Institute of Chartered Accountants of India has played a very leading role in training accountants to help India enter the path of economic progress.

**Q. What role do you see for Chartered Accountants in ensuring the transparency in the systems?**

**A.** Chartered Accountants are critical stakeholders in this process and play a very important role in

ensuring transparency, accountability in the system, and ensuring the integrity of the processes that are important to ensure a very organised financial system in the country.

**Q. How do you see the positive changes in the policy making and a new India emerging?**

A. Under the visionary and dynamic leadership of Prime Minister Shri Narendra Modi, India has now emerged as the fastest growing large economy in the world. We are moving towards the vision of a new India, a new India where every citizen has a shelter on his head, has 24x7 electricity, has clean drinking water, toilet in his home, quality education and health care facilities, connectivity- be it road connectivity, connectivity through internet.

**Q. Prime Minister Shri Narendra Modi has dubbed the CAs as “Saints and Sages” of the country. How do you reflect on this?**

A. I am very sure that Chartered Accountants will play a very important role as we move towards this dream and vision of New India. It is very essential that every citizen plays a part in nation's Vikas Yatra,

If I say so, and the Chartered Accountants will never be found wanting when it comes to serving this nation, meeting the obligations that are cast upon us, as the pole bearers of integrity, as the people who are going to ensure a good, honest future for the people of India.

**Q. What would you like to convey to Indian Chartered Accountants in these times of all round change in the country?**

A. I am confident that our Chartered Accountants' fraternity will play a leading role in fulfilling the vision of Prime Minister Shri Modi, and will not only take up the mantle of change but also inspire other professions to serve in a similar manner. I wish all the Chartered Accountants in the country, the members of the Institute of Chartered Accountants of India, all the Council members, and all the office bearers of the Institute a very glorious future in the coming years and I am sure you will all continue to uphold the high traditions set by our forefathers. I am sure you will all continue to serve the nation in the highest standards that the people of India expect from all of us. Thank you very much, good luck and Jai Hind. ■

## Glimpses of Major Achievements of CA. Piyush Goyal

### Power and New & Renewable Energy

- ★ Electrification of the nearly 18,000 unelectrified villages in some of the remotest and inaccessible parts of the country
- ★ Roll out of the most comprehensive power sector reform ever (UDAY)
- ★ Success of the world's largest LED bulb distribution programme (UJALA) for energy efficiency
- ★ Total 90 Crore LED bulbs distributed (30 Crore LED bulbs by Government and 60 Crore by private sector)
- ★ Massive proliferation of renewable energy through the world's largest renewable energy expansion programme
- ★ Record low tariffs in wind and solar
- ★ Total installed capacity of Renewable energy as on May 2018 is 69 GW as compared to 35 GW as on March 2014

### Coal

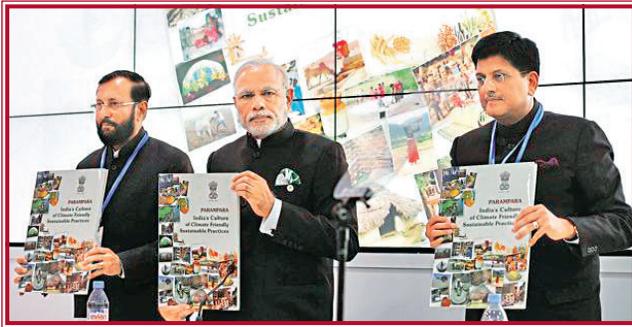
- ★ Increased coal production: The 105 MT increase in coal production in 4 years (2014-18) took almost 7 years to achieve before 2013-14
- ★ Successful conduct of transparent e-auctions and allotment of coal blocks: 89 coal mines successfully auctioned and allotted
- ★ Approval of Commercial Coal Mining i.e. most ambitious reform in Coal sector

### Railways

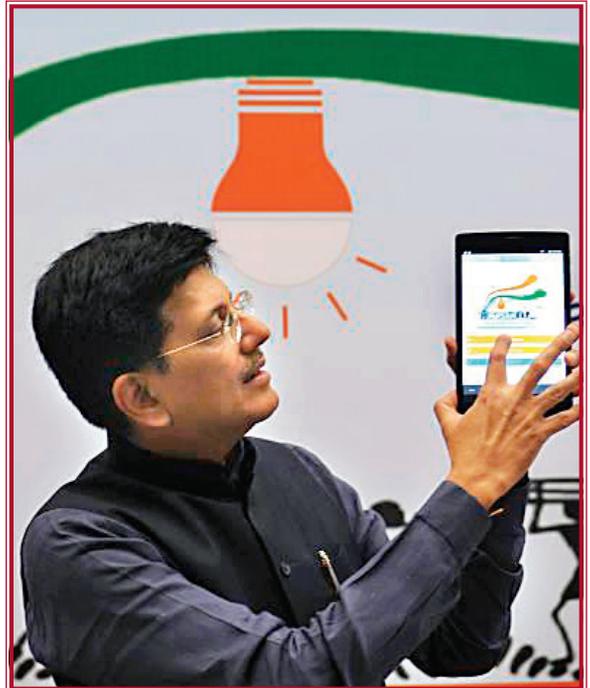
- ★ Best ever safety record in 2017-18. Consequential train accidents reduced to 62% from 118 in 2013-14 to 73 in 2017-18
- ★ Average annual capital expenditure in last 4 years more than double of average during 2009-14
- ★ 59% increase in the average pace of commissioning new lines from 4.1 km (2009-14) to 6.53 Kms per day (2014-18)
- ★ Many upcoming 'Make in India' projects to boost employment and economic growth
- ★ Major upgradation of Bengaluru & Mumbai suburban systems in Budget 2018-19
- ★ Work started on Mumbai-Ahmedabad High-speed Rail project
- ★ Working towards a complete makeover of stations as station redevelopment is planned by installing modern facilities
- ★ Work underway on Dedicated Freight Corridors to enable decongestion and improvement in freight services
- ★ India's First National Rail & Transportation University in Vadodara is set to open in August 2018

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## 'Our Achiever' in the Limelight



With Prime Minister Shri Narendra Modi in Paris during COP21



Hon'ble Minister CA. Piyush Goyal showing Garv App of Village Electrification



Hon'ble Prime Minister Shri Narendra Modi launching UJALA scheme



Hon'ble Minister CA. Piyush Goyal at the ground breaking ceremony of Latur Coach Factory in Maharashtra



Ground Breaking ceremony of Bullet Train Project