



CHARTERED ACCOUNTANTS
AUSTRALIA + NEW ZEALAND

ICAI Members may have CA ANZ Membership— through Unilateral Arrangement Pilot International Pathway Scheme

In yet another successful drive towards the global professional alliance, The Institute of Chartered Accountants of India has entered into a unilateral arrangement with the Chartered Accountants Australia and New Zealand (CA ANZ), through its Pilot International Pathway Programme, whereby CA ANZ has made a unilateral offer of their membership to our members based in Australia and New Zealand. Our members after completing a 40-hour self-study programme and a two-day workshop, and oral and written assessment tests, can acquire the CA ANZ membership. Increasing the professional avenues for our members in Australia and New Zealand, this Scheme would foster strong working relationship between the two national accounting institutions. Read on...

The Institute of Chartered Accountants of India, a statutory body set up by the Chartered Accountants Act, 1949 in 1949, regulates the profession of Chartered Accountants in the country, and functions under the administrative control of the Ministry of Corporate Affairs of India.

Recently, ICAI entered into a unilateral arrangement, *Pilot International Pathway Scheme*, with the Chartered Accountants Australia & New Zealand (CA ANZ) in the interests of its members based in Australia and New Zealand. This arrangement, i.e. Scheme, is in addition to a proposed MoU, which is with the Government of India for approval.

Created in 2014 by the merger of the Institute of Chartered Accountants Australia (ICAA) and the New Zealand Institute of Chartered Accountants (NZICA), CA ANZ represents over 117,000 members in Australia, New Zealand and other parts of the world. Both the constituents of CA ANZ, ICAA and NZICA, are more than a-century-old organisations and their merger has boosted the global influence and image of their members, enhancing their advocacy and education capability.

Considering the fact that about 1500 members of ICAI are practicing accountancy in Australia and New Zealand and ICAI has already three well-established Overseas Chapters in Australia and one in New

Zealand, this *Scheme* would add a new dimension to the ICAI members in their global professional opportunities, expanding their profession horizon.

Under this Scheme, members of ICAI based in Australia and New Zealand may additionally acquire the membership of CA ANZ by completing 40 hours of self-study programme and attending a two-day workshop in less than one month's time. The participants shall be evaluated through the oral and written assessment tests that would be conducted during the two-day workshop.

The *Pilot International Pathway Scheme* of CA ANZ would contribute to the cause of our country's focus to facilitate the export of accountancy services and the promotion of global mobility of accountancy services in the digital world, which is earmarked as one of the important Champion-Sector initiatives of the Government of India. This *Scheme* would increase the professional avenues for our members in Australia and New Zealand by facilitating the recognition of Indian accountancy professionals that would have the local accountancy qualification in addition to their ICAI qualification. The *Scheme* would foster strong working relationship between the two national accounting institutions providing better professional opportunities to the Indian Chartered Accountants in Australia and New Zealand.

Interested members may check the details at <https://resource.cdn.icai.org/49849icai-ia39512.pdf>. ■

(Contributed by Editorial Board Secretariat and International Affairs Committee.)