

## ICAI Certificate, Post Qualification Courses: Taking Capacities of Indian CAs to Next Level



*A recent study has found that in the wake of growing business complexities, knowledge requirements, regulatory and legal changes and client expectations, specialists will be preferred over generalists in future. The Indian Chartered Accountants are no exception to this fact. Quality is the core of our profession while 'specialisation' acts at the facilitator of greater quality. In these times of transition, there is a greater need for constant pursuit to quality and perfection. Keeping this in mind, ICAI has come up with a number of certificate courses as well as post qualification courses in order to aid the members to develop specialisation and build domain expertise in various emerging areas of the profession. The certificate courses and post qualification courses are structured in such a manner which augments the skill set of the chartered accountants in that particular area and enables them to perform their professional duties with increased efficiency. The idea is to provide customised solutions and contemporary professional knowledge to our fraternity to enhance their competence. Here is a brief overview of some such courses being offered by various committees of the Institute:-*

### **CERTIFICATE COURSES**

#### **Certificate Course on Wealth Management and Financial Planning**

The ICAI Committee for Capacity Building of Members in Practice has launched the Certificate

Course on Wealth Management and Financial Planning, enabling members to prepare for new career opportunities. The objective of this Course is to equip the members with the principles of Management of Wealth as well as devising effective Investment Strategy and the practical procedural aspects and to build the competency level to position them as financial consultants and advisor.

(Contributed and Compiled by Editorial Board secretariat with inputs from various committees of the ICAI.)

## The Certificate Course on Master in Business Finance

The ICAI Committee on Management Accounting runs the Certificate Course on Master in Business Finance since 2009 to impart the nitty-gritty of finance to the members of the Institute. A very comprehensive and wide course curriculum has been formulated which focuses on all contemporary and advanced facets of finance such as fund raising, equity and fixed income research, financial planning, risk management, Indian Depository Receipt (IDRs), derivatives, corporate valuation, mergers & acquisitions, working capital management, forex, import/export financing, treasury, banking and investments and RBI guidelines *etc.* The course provides an in-depth and comprehensive knowledge of theoretical as well as practical aspects of Business Finance to the participants. There is a requirement for the participants to prepare case studies based on real life situations. This will to a great extent sharpen the writing skills of the participants. The Interactive classroom sessions are led by Industry experts, leaders in Private Equity, Fund raising, Banking, Mutual Funds, Forex Management, Merchant Banking, Investment Banking, Derivatives, *etc.* The Group discussions as a part of course curriculum also provide a good opportunity for the participants to share their rich knowledge and experiences with each other. The course thus intends to enable the participants to be the best in finance arena. The Course is designed to amplify the business finance skills of Chartered Accountants and enabling them to become business leaders. The Course also provides various professional opportunities in the areas of Investment Banking, Corporate Advisory, Private Equity, Venture Capital, valuations, Banking, Risk Management *etc.* The details of the course are available on the following link i.e. [http://www.icai.org/post.html?post\\_id=4092](http://www.icai.org/post.html?post_id=4092).

## Certificate Course on Cooperatives

This Certificate Course conducted by ICAI Committee for Co-operatives and NPO Sectors makes the members competent in the field of Cooperatives. The Course aims at providing:

- a. About Cooperative Societies
- b. Laws Applicable to Cooperative Societies
- c. Formation of Cooperative Societies
- d. Management, Accounting and Audit aspects of Cooperative Societies
- e. Taxation aspects of Cooperative Societies

- f. Accounting, Audit and Legal issues in Urban Cooperative Societies.

## Certificate Course on Not for Profit Organisations

This Certificate Course conducted by ICAI Committee for Co-operatives and NPO Sectors makes the members competent in the field of NPO. The Course aims at providing latest knowledge update about:

- a. Non-Profit organisations
- b. NPO-World scenario
- c. Laws Applicable to NPOs
- d. Authorities regulating NPOs & Formation of NPOs
- e. Role of NPO with regard to Corporate Social Responsibility obligation of companies under Companies Act, 2013
- f. Internal control, Risk Management & Accounting aspects of NPOs
- g. Audit of NPOs
- h. Taxation aspects of NPOs.

These two Courses are conducted at various locations in the country. The courses are open for the members of The Institute of Chartered Accountants of India as well as for the students who have cleared CA final examination. Duration of both the Courses is same: 6 days (Generally on Saturday and Sunday)

## Certificate Course on Service tax

This certificate course is conducted by Indirect Taxes Committee of ICAI. The basic objective of the course is to provide specialised and updated knowledge in the area of Service Tax in a systematic manner and enhance analytical and problem solving skills for decision making. The course aptly covers concepts of service tax law like need & pervasiveness of service tax, meaning & definition of service, concepts of negative list, mega exemption notification, reverse charge, abatement provisions, place of provision of service rules, point of taxation rules, valuation rules, statutory provisions with service tax rules, CENVAT credit rules, GST, concepts of relevant allied laws like excise, customs *etc.* with regard to service tax, case laws, drafting correspondences, practical illustrations, mock tribunals and much more.

Certificate Course on Service Tax is of 10 days (weekend classes on Saturdays & Sundays) classroom session wherein expert faculties in the field of indirect taxes to provide the members an in-depth technical as well as practical knowledge. The Committee also provides the participants with a background material

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which thoroughly covers all the relevant topics. Fees for the course is ₹ 18,000/12,000 (Metro/Non-metro cities) and 30 structured CPE hours are awarded to members attending the said course.

With the advent of GST, the Committee will soon launch Certificate Course on GST after enactment of CGST, IGST and SGST Law, for providing depth knowledge on GST to the members. For further details visit [www.idtc.icai.org](http://www.idtc.icai.org).

## Certificate Course on Concurrent Audit of Banks

The Internal Audit Standards Board has introduced Certificate Course on Concurrent Audit of Banks. The concurrent audit system of banks has become very crucial and important for banks. The main objective of the system is to ensure compliance with the audit systems in banks as per the guidelines of the Reserve Bank of India and importantly, to ensure timely detection of lapses/irregularities. In view of the core competence of the chartered accountants in the area of finance and accounting, risk management, understanding of the internal functioning and controls of banks, etc., the banking sector has been relying extensively on them to comply with these requirements of the regulator.

### Objective of the Course:

The purpose is to provide an opportunity to the members to understand the intricacies of concurrent audit of banks which would thereby help them:

- to supplement the efforts of the bank in carrying out internal check of the transactions and other verifications and compliance with the procedures laid down;
- to improve the effectiveness of concurrent audit system in banks;
- to improve quality and coverage of concurrent audit reports.



*Course Fees (w.e.f July 1, 2016):*

For Members of ICAI (other than Young Members)		For Young Members* of ICAI	
Metro Cities	₹ 15,000	Metro Cities	₹ 12,000
Non-Metro Cities	₹ 12,500	Non-Metro Cities	₹ 10,000

*\*Chartered Accountant up to the age of 30 years on 1<sup>st</sup> January of every calendar year will be considered as Young Member i.e. Members born on or after 1.1.1986 will be considered as young member for calendar year 2016.*

For further details refer link: [http://www.icai.org/post.html?post\\_id=8236](http://www.icai.org/post.html?post_id=8236).

## Certificate Course on Valuation

This course is run by Corporate Laws & Corporate Governance Committee since 2008. The Committee has so far conducted 65 batches of the Certificate Course on Valuation. Till date, 3,250 members have been registered for the Course. The details about the course are provided below:

### *Objective of the Course*

Knowledge dissemination, expertise in the field of Valuation, integration of key approaches and methods from each area and applying those to real case studies.

### *Programme Structure/Topics covered*

- Valuation Overview, Basic Techniques, Impairment and Fair Value Concept, Valuation under Companies Act 2013.
- DCF Model, Forecasting, Cost of Capital, Discounts, Premiums, DCF as a model for Valuation of Shares.
- Examples of Specific Industry in case of Valuation, Multiple methods of Valuation, Options, Basics of Options, ESOP only significant portion.
- Merger and Acquisitions, Valuation for tax Purposes, Closely held Companies, Stressed Assets for Asset Restructuring Companies and Banks, Valuation of Complex Securities.
- General Considerations in Valuation with Case Study and Valuation of Intellectual property and Human resources with case study, Brands and Copyrights, regression Analysis.

- f. Valuation-Effective use of excel spread sheets, Drafting Valuation Report, Valuation as a profession, Competence, quality and ethics.
- g. Practical case studies, Questions and Answers session

#### *Scheme of the course*

- a. The minimum size of the batch is ideally 40 members.
- b. The fees for the course is ₹25,000 for Delhi/NCR, Mumbai, Chennai and Kolkata and 20,000 for other cities, which can be paid online also.
- c. The reference books (two) are supplied by the Committee
- d. There are seven (7) sessions in total.
- e. The classes are normally held on Saturdays and Sundays.
- f. The timings of the sessions are between 10 am to 5 pm.
- g. The CPE credit for the entire course is 50 hours which are credited at the end of the course
- h. After completion of the course, every participant/group (as the case may be) is required to submit a project report on any topic related to Valuation, within one month of completion of the Course.
- i. There is an examination consisting of two parts-(1) written examination consisting of MCQ's (60 marks) and subjective type (40 marks). The minimum pass requirement in the written examination is 60 marks.
- j. Project report also carries 100 marks and minimum pass requirement is 60 marks.
- k. Participants are allowed to appear for the written examination only if project report is submitted by them before the date of examination. Examination date will be decided/announced by the Committee and hosted on the ICAI Website.
- l. The fees for the first appearance of the examination is Nil. However, for the subsequent appearance the fee charged is ₹ 1,000/-.
- m. All classes are video graphed and participant will be given the VCD after the classes are over.
- n. The faculty fixation is the exclusive right of the Committee and having a minimum experience of 15 years in the field of valuation.
- o. Every successful participant is given a



Certificate. However, it is to be noted that the Certificate does not entail the participant to use any word, nomenclature after his/her name.

- p. This is only a Certificate course and does not entail any guarantee or placement of empanelment or whatsoever.
- q. The sessions are interactive and case study based.
- r. Technical sessions broadly cover all aspects relating to business valuation.
- s. Participants may be requested to first enrol at [valuation@icai.in](mailto:valuation@icai.in) and payment can be made at the spot as well. The payment to be in favour of The Secretary, ICAI, payable at par all over India.
- t. Attendance is compulsory for all the classes.

#### *Examination for the Course*

- a. Examination is conducted twice a year after completion of the classes.
- b. Written examination is of 3 hours of 100 marks.
- c. MCQ- 60 MARKS.
- d. Practical/Theory questions-40 MARKS.
- e. Project report of 100 marks—to be submitted by the participants after the classes. Topics covered for project report are Private Company, Unlisted Company, Infrastructure, telecommunication, ESOP, Power, construction, Intangibles, Brand or any other topic as per the choice of the participants.

#### *Reference books*

- a. Book titled 'Damodaran on Valuation' by Damodaran and titled 'Valuation for Mergers, Buyouts and Restructuring' by Arzac.
- b. Other Indian & International Books made available through ICAI Library.

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## Certificate Course on Forex and Treasury Management

The ICAI Committee on Financial Markets and Investors' Protection is successfully conducting batches of Certificate course on Forex and Treasury Management from the year 2009. Committee has successfully conducted 38 batches of the course till date.

With the latest developments that are taking place in the Capital, Money, and Foreign Exchange Markets affecting volatility in exchange rates and accentuating liquidity constraints, corporates and banks have started paying closer attention to the treasury and forex management function.

This course covers practical concepts and analyses the international finance environment within which banks, other intermediaries and companies operate and how it affects their operations in treasury.

## Certificate Course on Derivatives

The Committee on Financial Markets and Investors' Protection is successfully conducting batches of Certificate course on Derivatives from the year 2009. Committee has conducted 3 batches of this course till date.

This course covers financial derivatives such as forward contracts, futures contracts, options, swaps and other recently created derivatives. It follows pragmatic approach and discusses both the derivative markets and the derivative products and their use. At present, the course is Residential in nature and is conducted at Centre of Excellence, Hyderabad.

For detailed info about above courses, visit:

*FXTM:* [http://www.icai.org/post.html?post\\_id=3552&c\\_id=266](http://www.icai.org/post.html?post_id=3552&c_id=266)

*Derivatives:* [http://www.icai.org/post.html?post\\_id=3553&c\\_id=266](http://www.icai.org/post.html?post_id=3553&c_id=266)

## Certificate Course on IFRS

An extensive Certificate course on IFRS is being organised by the Ind AS (IFRS) Implementation Committee for educating members about IFRS-converged Indian Accounting Standards (Ind AS). The Course aims at providing:

- a. Introduction of the concepts of IFRS
- b. Dissemination of knowledge on IFRS;
- c. Comparison of IFRS with Indian Accounting Standards;
- d. Issues in relation to IFRS;

- e. Conversion of Financial Statements prepared on the basis of Indian GAAP to IFRS based financial statements.

Apart from the comprehensive theoretical aspects, this course sharpens the expertise and excellence of the members of the ICAI through multiple case studies across the industry and service sector. A certificate is awarded to the participants after attending and satisfactorily completing the course and passing the examination. The duration of the course is 12 days of classroom teaching and classes are held at weekends.

So far, around 7,000 members have been successfully trained in the Certificate Course on IFRS across various locations throughout the country and abroad.

Since IFRS/Ind AS is a reality these days, there is a high repute of this course as there are a lot of opportunities for accounting professionals in field of Ind AS/IFRS. The companies are looking for professionals having expertise in these new standards who can enable them in implementing these Standards by providing consultancy and advisory service. Not only the preparers of the financial statements but auditors and other experts are required to abreast themselves with Ind AS. It also opens up training avenues for the members as they can get actively involved in providing training to the concerned stakeholders through various courses, seminars, programmes.

It is worth mentioning that these opportunities are not limited to India only, because these are globally recognised Accounting Standards. With the knowledge of IFRS, Indian chartered accountants will be able to provide their services in different parts of the world. Indian chartered accountants having knowledge of Ind AS/IFRS will get global recognition.

## Certificate Course on Anti Money laundering Laws (Anti-Money Laundering Specialist)

This course is conducted by Committee on Economic, Commercial Laws & WTO. The Money laundering has become a world-wide menace. It is a threat to the good functioning of a financial system; however, it can also be the Achilles heel of criminal and anti-national activities. Keeping in view the efforts and initiatives of the Government to curb the generation of the black money in various sectors and to closely work with the Government as a partner in the nation building and help the

Government to achieve its objectives in Prevention of Money Laundering, it was felt that the Chartered Accountants with their expertise in financial matters and exposure to business/commerce have a special role to play in the war against money laundering. As such, this Certificate Course was launched in 2015 with the objective to equip the members in this field.

The objective of the Course is to develop a base of expertise amongst the members in the field of Money Laundering and to provide members with the insight into various phenomena that determine and influence the money transactions that would enable them to find new opportunities for professional growth and development. The Course is of 40 Hours of duration and is divided into comprehensive 5 Modules. An evaluation test would also be conducted at the end of the Course for making the members eligible to complete the Course and award of the completion Certificate. At present, the Committee has conducted 2 batches of the Course at New Delhi and Mumbai.

### **Certificate Course on ADR (Arbitration, Mediation & Conciliation)**

Arbitration is a quasi-judicial process for resolving commercial disputes without the intervention of the court. World over, arbitration has emerged as a preferred mode of dispute resolution in domestic as well as International trade. Arbitration process is expeditious and cost effective as compared litigation in the courts of law. Appreciating the larger role of members in Alternative Dispute Redressal Mechanism as well as the significance of dispute settlement in the development process, the ICAI Committee on Economic, Commercial Laws & WTO launched the Training Programme on Arbitration for the members in the year 2005. Later on, this Course was renamed and re-launched as Certificate Course on Arbitration in the Year 2008. With the merging global scenario and trade complexities, it was decided to revise and update the course which has now been renamed as Certificate Course on ADR (Arbitration, Mediation & Conciliation). The objective of the Course is to familiarise the members with the relevant laws which impact the arbitration process and the practical procedural aspects and to build the competency level of the members of the ICAI to position them as multidisciplinary consultants in the global service market.

The revised Course is divided into comprehensive 7 Modules covering the wide area of domestic



and international Arbitration, Mediation and Conciliation. The Certificate is to be awarded to the participants who qualify the evaluation test held on the last day of the Course and their names are also empanelled at the ICAI Panel of Arbitrators maintained by the ICAI. This Panel has also been promoted amongst various user bodies like High Courts, Co-operative Societies, Chambers of Commerce, Stock Exchanges *etc.*, for utilising the services of the members empanelled at the Panel.

### **POST QUALIFICATION COURSES**

#### **Corporate Management course**

The Committee on Management Accounting of ICAI is entrusted with the task of organising Corporate Management Course. This Course is open only to the members of the Institute. This course is intended to enable the participants to give a visible evidence of specialisation in Corporate Management. The objective of this course is to provide the candidates an insight into certain concepts of behavioural-sciences, nuances of the corporate planning process, techniques of management control and management audit.

The Scheme of the course is as under:

Part I - Examination in four papers relevant to the course divided into two groups.

Interested candidates are required to apply to examination division by submitting an examination form directly either for a particular group or both groups simultaneously.

Part II - Practical Training of two years and submission of a dissertation on a selected subject.

A member eligible for the course can undertake both parts simultaneously or any part of the course

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at a time. Only application form is required to be submitted. A member can register himself for Part II (Practical Training). It is on-the-job training for two years which can be undergone with commercial or industrial organisations both within and outside India having a paid-up capital of not less than ₹25 lakh or a turnover of ₹5 crore. It may also be undergone in any government organisation, department of industrial undertaking, with or without the requirement of paid-up capital/turnover, as mentioned above, depending upon the type of the undertaking as well as involvement of the candidate in any research project conducted by the ICAI or by other Institutions as may be approved by the Committee from time to time. The details of the course are available on the following link i.e. [http://www.icai.org/new\\_post.html?post\\_id=1873&c\\_id=98](http://www.icai.org/new_post.html?post_id=1873&c_id=98).

## Management Accountancy Course

The Committee on Management Accounting of ICAI is entrusted with the task of organising Management Accountancy Course. This Course is open only to the members of the Institute. Apart from the basic task of recording and analysing monetary transactions, the accountant today has to use his specialised skills and training to assist management in planning, controlling and decision making. The main objective of organising this course is to equip the candidates with technical and analytical skills in management of funds and managerial decision-making with special emphasis on the practical aspects. This course is intended to enable the participants to give a visible evidence of specialisation in Management



Accountancy arena.

The Scheme of the above mentioned course is as under:

Part I - Examination in four papers relevant to the course divided into two groups.

Interested candidates are required to apply to examination division by submitting an examination form directly either for a particular group or both groups simultaneously.

Part II - Practical Training of two years and submission of a dissertation on a selected subject.

A member eligible for the course can undertake both parts simultaneously or any part of the course at a time. Only application form is required to be submitted. A member can register himself for Part II (Practical Training). It is on-the-job training for two years which can be undergone with commercial or industrial organisations both within and outside India having a paid-up capital of not less than ₹25 lakh or a turnover of ₹5 crore. It may also be undergone in any government organisation, department of industrial undertaking, with or without the requirement of paid-up capital/turnover, as mentioned above, depending upon the type of the undertaking as well as involvement of the candidate in any research project conducted by the ICAI or by other Institutions as may be approved by the Committee from time to time. The details of the course are available on the following link i.e. [http://www.icai.org/new\\_post.html?post\\_id=1873&c\\_id=98](http://www.icai.org/new_post.html?post_id=1873&c_id=98).

## Diploma in International Taxation

Broad objectives of this course conducted by Committee on International Taxation are:

- a. To gain working knowledge of the provisions of International taxation laws.
- b. To acquire an analytical approach to apply the working knowledge to specific problem areas in a variety of practical situations.

### *Vision behind this initiative*

Keeping oneself updated with the current and potential compliance and tax issues continue to be a major focus area of every business decision maker. Tax laws have a bearing in every business decision, whether it is relating to transactions with related or non-related parties; in the domestic or global markets or structuring of business or entering into new business areas. Sweeping changes are

being made in the tax laws all across the globe. Organisations that are a part of a multinational group have to evaluate the implications of the probable anticipated changes. They will also need to keep an eye on the tax administrative and legislative developments in India and also in other jurisdictions where they operate. Undoubtedly, this will widen the scope of practice for our chartered accountants in the area of international taxation.

The Diploma in International Taxation has been designed to provide necessary exposure and practical approach to our members in this area. This field has been offering a lot of professional opportunities for our members, which needs to be tapped. At present, the members practicing in this area are not in proportion to the opportunities available. Thus, ICAI took this initiative to encourage its members, particularly, the young members to take up international taxation as an area of practice. This course, if completed, would provide an aspiring practitioner the desired confidence to practice in this complex and upcoming field.

### Post Qualification Course on Information System Audit

This course is run by ICAI Committee on Information Technology. Technology plays a major role in facilitating all functions of business in this era, not just in transaction capturing and processing but even in lesser known areas like Corporate Governance and Risk Management. There is no doubt that Chartered Accountants with ISA qualification will play a major role in Information Systems Audit (ISA) in the coming years. The technology revolution in the 21st century, particularly last 10 years, is a re-enactment of the Industrial Revolution that happened 150 years ago-with lessons that are valid even today. The Industrial Revolution was propelled by innovations but now the rules are being rewritten, powered by silicon chips and Internet bandwidth. With changing paradigms, knowledge and experience in technology are not merely desirable, but basic requirements for growth and even survival in the evolving global village.

With the new challenges threatening the traditional domain, the council of the Institute- by commissioning Post Qualification Course on



Information Systems Audit-is not just coping with the demands of IT dynamics. It also seeks to leverage technology to enhance the professional skills of its members. This course prepares members to offer value added services of Information Systems Audit, which are in increasing demand. The ISA Course provides basic understanding of how information technology is used/deployed. It facilitates understanding of how an IS Auditor is expected to analyse, review, Evaluate and to provide recommendations on identified control weaknesses in different areas of technology deployment. However, this course is not oriented towards teaching the fundamentals of technology. The course is conducted through a good blend of e-learning (online and facilitated), class room training, hands-on training with practical case studies and project work.

*Objectives:* The ISA combines technology, information assurance and information management expertise that enable an ISA to become trusted Information Technology advisor. The ISA with the unique blend of knowledge would serve as the "bridge" between business and technology leveraging the CA's strategic and general business skills. ISA Certification provides CAs with better understanding of technology deployment in enterprises and enables them to provide IT enabled services covering both assurance and consulting. The objective of the ISA course is "To provide relevant knowledge, skills and practical guidance for planning and executing various types of assurance or consulting assignments in the areas of Governance, Risk management, Security, Controls and Compliance in the domain

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of Information Systems and in an Information Technology environment by using relevant standards, frameworks, guidelines and best practices.”

The ISA exam is designed to assess and certify Chartered Accountants for conducting Information Systems Audit. After successfully completing the course, the ISA candidates are expected to have required knowledge and skills to perform various assurance and consulting assignments in the domain of Information Systems, Information Technology and related areas. In addition, this will enhance their skills to be more effective in auditing in a computerised environment covering traditional areas of financial/compliance audits.

## Course Scheme

- a. **Course Registration:** Members of the ICAI interested in taking the ISA Course have to apply for registration to the ISA Course by filling the online form available at <http://cit.icai.org> along with the course fee of ₹20,000/-
- b. **ISA Professional Training (PT):** Complete 80 hours of ISA PT classes generally scheduled for five weekends (Saturday and Sunday) covering 10 days training. Minimum attendance required to successfully complete ISA PT is 90% (9 Days out of 10).
- c. **ISA Eligibility Test (ISA ET):** Candidates who successfully complete their ISA Professional Training can appear for ISA Eligibility Test with a qualifying requirement of 60%.
- d. **ISA Assessment Test (AT):** After qualifying ISA ET, one has to appear for ISA AT. Currently it is organised on a half-yearly basis in the month of June & December with a qualifying requirement of 75% scaled marks.
- e. **Course Duration:** It takes about six months to complete the course.

## Professional Opportunities

The following are the opportunities where a system audit professional could target:

- a. **System Development Audit**  
It is a process of setting and developing the application, the computer system, built on the basis on business requirement. As an IS Auditor, the following could be reviewed:
  - i. System planning & Feasibility audit
  - ii. Development & Design audit
  - iii. System acceptance audit
  - iv. System maintenance audit

- b. Hardware & Software & Application Audit
- c. Security Audit
  - i. Network data security audit
  - ii. Network access control audit
- d. System Management Audit
- e. Internal Controls Audit
- f. DRP & BCP Audit

## Post Qualification Course in International Trade Laws and World Trade Organisation

This course is run by Committee on Economic, Commercial Laws & WTO. It aims to establish and assure the expertise and authority of the ICAI in all matters of conceptualisation, formulation, negotiation, implementation and redressal concerning laws of Trade including Trade in Goods and Services in particular and the implementation of international trade regimes including the WTO regime in general. This Post Qualification Course was launched in the year 2003 with the main objective to equip the members with technical competence to understand and respond effectively to the complex milieu of trade laws that operate under the aegis of the World Trade Organisation. Later, keeping in view of the dynamic shifts in the economies and the pattern of negotiations due to globalisation, dynamics of the global market scenario, latest developments, expectations of the members, professional opportunities *etc.*, the course was revised and updated. The objective of revised Course is to provide the candidates with a thorough knowledge of the Domestic Trade Laws/Anti-dumping/Anti-subsidy/Competition Laws/TRIPS and TRIMS/GATT Agreements and to equip members with the specialised skills necessary for developing a dedicated practice in the area of services related to International Trade Laws and WTO.





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The Course includes:-

Part I - Theoretical knowledge with examination

Part II-Intensive Training and submission of dissertation

A member eligible for the course has to complete Part I first before registering for Part II of the Course.

A certificate in the approved form shall be granted to those who qualify in the Course and they shall be entitled to use the letters "DITL (ICAI)" after their names.

## Diploma in Insurance and Risk Management Course

This course is conducted by Committee on Banking, Insurance & Pension. Insurance worldwide, is one of the most potent financial sectors generating billions of dollars as revenues annually. With the rapid development of technology, changing consumer behaviour and increasing private participation & foreign equity, insurance companies have shifted their focus to providing greater value to the customer with a wide range of products. The good news about the insurance sector is that, with globalisation and deregulation worldwide, insurance can reach more people. Besides, with increasing competition, it offers more innovative products and services to individuals as well as the industry. However, the business is more complex than ever. Insurance professionals require an unusually high level of competence, specialised knowledge of insurance, expertise in finance and accounts so as to manage complexity at several levels such as strategy, advisory services, marketing, loss assessment, third party administration, operations & finances audit, investment management, compliance with IRDAI *etc.* Needless to say, there is a dearth of professionals who can play this role. The Diploma in Insurance and Risk Management (DIRM) was launched by the Institute in 2003 with an objective to equip members of the Institute with the specialised knowledge to become insurance and Risk Management professionals and enable them to leverage opportunities in the rapidly evolving insurance sector. The DIRM course is tailor-made for CAs who wish to emerge as preferred professionals in the insurance sector. The contemporary curriculum and comprehensive course material sets the learning standards in Insurance and Risk Management and provide inputs required to comprehend the nitty-gritties of the industry.



## NEW COURSES ABOUT TO BE LAUNCHED Certificate Course on Financial Markets and Securities Laws

In the current scenario of information explosion, global linkages, quick responses and fast redundancies of data, products, businesses and services, it has become imperative for members to keep abreast of the challenges in the market place. The objective of this Course to be soon launched by Committee on Financial Markets and Investors' Protection is two-fold - on one hand, it undertakes to help those members who are willing to make career as intermediaries in the financial markets and on the other, to increase the efficiency of the participants associated with the financial market and to enable them to keep pace with the changing environment.

## Certificate Course on Fundamental & Technical Analysis of Stocks Including Equity Research

This course to be launched by Committee on Financial Markets and Investors' Protection is meant for the young brigade of upcoming analysts in the industry of share market, stock market and includes technical and basic fundamental analysis. Fundamental analysis is a stock valuation methodology that uses financial and economic analysis to envisage the movement of stock prices. Technical analysis is all about studying stock price graphs and a few momentum oscillators derived thereof.

For detailed info about above courses, visit: [http://www.icaiknowledgegateway.org/index.php?option=com\\_k2&view=itemlist&task=category&id=183:certificate-courses&Itemid=43](http://www.icaiknowledgegateway.org/index.php?option=com_k2&view=itemlist&task=category&id=183:certificate-courses&Itemid=43)

For further details about all the above mentioned courses, please visit ICAI website [www.icaai.org](http://www.icaai.org). ■