Certificate Course on Concurrent Audit of Banks

The concurrent audit system of banks has become very crucial and important for banks. The main objective of the system is to ensure compliance with the audit systems in banks as per the guidelines of the Reserve Bank of India and importantly, to ensure timely detection of lapses/irregularities. In view of the core competence of the chartered accountants in the area of finance and accounting, risk management, understanding of the internal functioning and controls of banks, *etc.,* the banking sector has been relying extensively on them to comply with these requirements of the regulator. The Internal Audit Standards Board of ICAI conducts six days Certificate Course on Concurrent Audit of Banks. The purpose of the ***Certificate Course on Concurrent Audit of Banks*** is to provide an opportunity to the members to understand the intricacies of concurrent audit of banks thereby improving the effectiveness of concurrent audit system in banks, and also the quality and coverage of concurrent audit reports.

The course is open for the members of the Institute of Chartered Accountants of India as well as the students who have cleared CA final examinations.

Please refer link for further details of the Course:
http://www.icai.org/post.html?post_id=8236

Course Fees: For metro cities: ₹15,000 per participant, for non-metro cities: ₹12,500/- per participant *(Cheque may be drawn in favour of "Secretary, ICAI" Payable at Delhi and should be submitted to respective branch)*

The details of the forthcoming batches of the Certificate Course on Concurrent Audit of Banks, organised by the Internal Audit Standards Board at various places in January and February 2015 are as follows:

Location	Scheduled Dates	Registration and Course Details
Ajmer	January 3 & 4, 10 & 11 and 17 & 18 , 2015	http://220.227.161.86/34049iasb-ajmer-139.pdf
Vijayawada	January 5 & 6, 7 & 8 and 9 & 10, 2015	http://220.227.161.86/35627iasb-vijayawada-157.pdf
Ghaziabad	January 10 & 11, 17 & 18 and 24 & 25, 2015	http://220.227.161.86/33862iasb-ghaziabad-132.pdf
WIRC	January 10 & 11,17 & 18 and 24 & 25, 2015	http://220.227.161.86/35788iasb25265mumbai.pdf
Patiala	January 17 & 18, 24 & 25 , 31 and February 1, 2015	http://220.227.161.86/33865iasb-patiala-133.pdf
Aligarh	January 24, 25 & 31 and February 1, 7 & 8, 2015	http://220.227.161.86/35289iasb-aligarh-151.pdf
CIRC	January 24, 25 & 31 and February 1, 7 & 8, 2015	http://220.227.161.86/35290iasb-circ-152.pdf
Mangalore	January 24, 25 & 31 and February 1, 7 & 8, 2015	http://220.227.161.86/35607iasb-mangalore-155.pdf
Jorhat	January 31 and February 1, 7 & 8, 14 & 15, 2015	http://220.227.161.86/33864iasb-jorhat-137.pdf
Udupi	February 7 & 8, 14 & 15 and 21 & 22, 2015	http://220.227.161.86/33451iasb-udupi-120.pdf
Dibrugarh	February 7 & 8, 14 & 15 and 21 & 22, 2015	http://220.227.161.86/33868iasb-dibrugarh-136.pdf
Lucknow	February 7 & 8, 14 & 15 and 21 & 22, 2015	http://220.227.161.86/35260iasb-lucknow-150.pdf
Bellary	February 14 & 15, 21 & 22, 28 and March 1, 2015	http://220.227.161.86/33866iasb-bellary-134.pdf
Nanded	February 14 & 15, 21 & 22, 28 and March 1, 2015	http://220.227.161.86/33867iasb-nanded-135.pdf

Chairman
Internal Audit Standards Board, ICAI
E-mail: cia@icai.in; iasb.program@icai.in

Empanelment of Chartered Accountant firms/LLPs for the year 2015-16

OFFICE OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA
9, DEEN DAYAL UPADHYAY MARG, NEW DELHI – 110 124

Empanelment of Chartered Accountant firms/LLPs for the year 2015-16

Online Applications are invited from Chartered Accountant firms/LLPs who desire to be empanelled with the office of the Comptroller and Auditor General of India for appointment as auditors of Government Companies/Corporations for the year 2015-16. The online application will be available on our website www.saiindia.gov.in from 1st January 2015 to 15th February 2015; the firms/LLPs can apply/update the data showing the status of their firm as on 1st January 2015. After filling/updating the data, they are required to generate an online acknowledgement letter. They are also required to submit hard copies of the relevant documents in support of their online application along with a print out of the acknowledgement letter generated online. The application which does not have an online acknowledgement letter would not be entertained as a valid application.

Sd/-
Sr. Administrative Officer / CA-V

ANNOUNCEMENT

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(Set-up by an Act of Parliament)

CONVOCATION – 2014 (II ROUND)

As you are aware, for promoting a sense of bonhomie among members, and also for bringing them closer to the Institute, the Institute of Chartered Accountants of India organizes Convocations for distribution of Certificates. This is an occasion to mark the entry of new members into the CA fraternity.

ICAI invites members enrolled during the period of June, 2014 to November, 2014, to participate in the Convocation wherein Certificate of Membership will be awarded amidst the august gathering of the President, ICAI and other dignitaries.

The schedule of the proposed Convocations is as under:

ICAI CONVOCATION – 2014 (II ROUND)

Mumbai- 3rd January, 2015 (Saturday)	Bangalore – 11th January, 2015 (Sunday)	Indore – 17th January, 2015 (Saturday)
Kolkata – 3rd February, 2015 (Tuesday)	Jaipur – 6th February, 2015 (Friday)	New Delhi – 7th February, 2015 (Saturday)

This schedule has been released for the advance information to the participants. Further details about the Venue and Timing of the Convocation Programme schedule will be intimated separately to the participants by the concerned Regional Office of ICAI.

Members, who are enrolled during February, 2014 to May, 2014, due to any reason, could not attend the last Convocation held in July and August, 2014 may also participate in the proposed Convocation. They are advised to be in touch with concerned Regional Office of ICAI to register their participation.

10th October, 2014

Joint Secretary
MC & MSS Section

CHARTERED ACCOUNTANTS' BENEVOLENT FUND

AN APPEAL TO ICAI MEMBERS FOR CONTRIBUTION TO CABF

Chartered Accountants' Benevolent Fund (CABF) established in 1962 by ICAI, is one of the largest body providing welfare and support to the Chartered Accountants Fraternity. It provides financial assistance for medical treatment, education, maintenance or any other similar purpose to necessitous persons of the CA fraternity. Financial assistance in lump sum is also given to the widows/relatives of the deceased member in case of accidental/unnatural death at age below 55 years. A considerable number of members/family is already getting such assistance from CABF.

To continue this endeavour, CABF invite contribution from our CA members. The contribution can be made in the form of:

1. Life Membership	-	**Rs.2500/-**
2. Ordinary Membership	-	**Rs. 500/- annually**
3. Voluntary Contribution	-	**An honorable amount up to any extent.**

All subscription and contribution made towards CABF is eligible for deduction under Section 80 (G) of Income Tax Act, 1961.

Please contribute generously towards the Fund through at par cheque/DD favoring "Chartered Accountants Benevolent Fund" and sent it to concerned Regional Office of ICAI or to following address:

Chairman
Chartered Accountants' Benevolent Fund
The Institute of Chartered Accountants of India
"ICAI Bhawan",
A-29, Sector 62, Noida-201309,
Dist. Gautam Budh Nagar (U.P.)
Email: cabf@icai.in

Grant of Fellow membership on the basis of service

Regulation 5 (3) of the Chartered Accountants Regulations, 1988 provides for eligibility to become a fellow member of the Institute on the basis of service in specified industries and organisations.

An associate member is eligible for admission as a Fellow Member if he/she satisfies the eligibility conditions laid down under Regulation 5(3) of the Chartered Accountants Regulations, 1988 as under;

For the purpose of sub-section (3) of section 5, an associate shall be deemed to have acquired the experience normally acquired as a result of continuous practice for a period of five years as a chartered accountant, if he:-

(i) *being in government service or being employed in an educational institution approved by the Council or being employed in a private or government, industrial, commercial or trading undertaking, is ordinarily holding or has ordinarily held for a continuous period of not less than 5 years, any one or more posts carrying duties relating to accounts, costs accounts, audit, finance, taxation, company law and or secretarial work;*

(ii) *being employed under a statutory authority, is ordinarily holding or has ordinarily held for a continuous period of not less than five years, any one or more posts carrying duties mentioned in clause (i) above;*

(iii) *being employed under a local authority, , is ordinarily holding or has ordinarily held for a continuous period of not less than five years, any one or more posts carrying duties mentioned in clause (i) above provided the local authority has within its jurisdiction a population of not less than five lakhs of persons during each of the five years of his service;*

(iv) *has served for a continuous period of not less than five years as a full-time paid assistant under a chartered accountant:*

Members fulfilling above conditions may apply to the concerned Regional Office with the prescribed Fee and application in "Form 3" along with required documents for grant of Fellow Membership. Respective details and Application Form are available on the Institute's website, vide link given below:

http://www.icai.org/new_post.html?post_id=1564&c_id=89

V. Sagar
Acting Secretary
Date : 9/12/2014

Invitation for the Articles

The Committee on Management Accounting (CMA) invites research articles, write-ups and other similar materials in the areas of Management accounting and Financial Management for publishing in its journal. The Institute proposes to publish a quarterly Journal "Management Accounting and Business Finance" with an object of spreading the advanced knowledge on Management Accounting and allied areas which are relevant for the members of the profession and others concerned. The Journal is to focus on practical articles for advanced and research oriented knowledge.

The articles submitted for consideration of publication should be of 4,000-6,000 words typed double space on A4 size paper with 1 inch margin all around. In order to facilitate the blind review process, the author should not mention his/her name on the body of the manuscript. Three hard copies of manuscript along with a soft copy (MS Word) may be sent at the following address:

Secretary,
Committee on Management Accounting (CMA),
3rd Floor, Administration Block,
A-29, Sector 62, Noida- 201309 (UP)
Phone No: 0120-3045905
Email id: dr.amitagrawal@icai.in

Authors may note that in appreciation of their contribution to the MABF journal an honorarium of ₹5,000/- per article would be paid to them.

Detailed G uidelines for writing the articles are available on the website of Committee at http://www.icai.org/new_post.html?post_id=10667&c_id=240

The Editorial Board hopes that professionals and other experts will come forward to share their expertise and practical experience with our readers by preparing the papers in view of the specific requirements of the accounting profession.

Chairman,
Committee on Management Accounting (CMA),
ICAI, New Delhi

CPE 3 Hours

E-learning

Subscription Fees ₹500/-

on
Central Excise Duty,
Central Sales Tax, Service Tax
& Customs Duty

An initiative of Indirect Taxes Committee

Highlights

- Learn central excise duty, central sales tax, service tax and customs duty.
- Knowledge at click of the mouse– anyplace, anywhere & anytime.
- Complete the E-learning modules in parts within a subscription period of three months.
- 3 structured CPE Hrs. granted on completion of each module.
- E-Learning courses are available at http://elearn.icai.org

Feedback

Send your feedback/suggestions at idtc@icai.in

Contact Details

Chairman, Indirect Taxes Committee, E-mail id: atulservicetax@gmail.com
Secretariat, Indirect Taxes Committee, E-mail id: idtc@icai.in
Phone: 0120-3045954, 9350799932

Women Members Empowerment Committee

in association with

Dubai Chapter of ICAI

is organizing

"World CA Women Summit - 2 Days International Conference"

from 14th - 17th January, 2015

at

Dubai

We are pleased to inform you that Women Members Empowerment Committee of ICAI is organizing a 10 CPE Hours **World CA Women Summit-2 Days International Conference** at Dubai from 14th to 17th January 2015 which is open for Chartered Accountants across the world.

The programme schedule for the said event will be as under:

Date	Timings	Particulars
15th Jan'15	3.00 P.M. to 8.00 P.M.	Technical / Non Technical Sessions followed by Inaugural Session
16th Jan'15	9.00 A.M. to 7.00 P.M.	Technical / Non Technical Sessions followed by Valedictory Session

The package for the said event is being offered at the following cost & services for the ease and comfort of the members :

Accomodation (on twin/double room sharing basis)	Total Package Cost - Ex BOB/DEL	Total Package Cost - Ex BLR/COK/TRV
In 3* Hotel (Hotel City Max)	₹ 43000/-	₹ 45000/-
In 4* Hotel (Hotel Metropolitan Deira)	₹ 44000/-	₹ 46000/-
In 5* Hotel (Hotel Asiana)	₹ 48000/-	₹ 50000/-

THE ABOVE PACKAGE COST WILL INCLUDE:-

- Return Airfare from India : Ex DEL/BOB/BLR/COK/ TRV along with Visa & OTB Services
- 03N/04D accommodation from 14th Jan – 17th Jan'2015.
- Daily Breakfast, Lunch & Dinner arrangements.
- Desert safari, Half day city tour and visit to Dubai Mall with fountain show & Burj Khalifa observation gallery.
- Dinner Dhow cruise with both way transfers and other sightseeing option.
- One bottle of water per person per day during tour & Complimentary 2 bottles of water per room/ per day.
- All tour & transfer by AC deluxe coach & a tour manager.
- Transportation cost includes, pick up & drop, inter hotel transfers, local sightseeing in destinations, toll, parking, permit, driver batta & fuel charges.
- All taxes.

For further details, visit www.womenportal.icai.org & for payment visit the following link **http://www.icai.org/new_post.html?post_id=11185**

For Information Contact:

Conference Chairman:

Chairman,
Women Members
Empowerment Committee (WMEC)

Conference Vice Chairman:

Vice Chairman,
Women Members
Empowerment Committee (WMEC)

Conference Coordinators:

Chairman
Dubai Chapter of ICAI
Mobile: +971-506542030
E-mail: chairman@icaidubai.org

Secretary
WMEC
Phone: 0120-3876873,
Mobile: +91-8527197171
E-mail: wmec@icai.in,
info.wmec@icai.in

Since, the delegation size would be limited, registration for the World CA Women Summit would be on the first-come-first-serve basis and ICAI reserves the right to finalize the composition of the delegation.

For more details visit: www.womenportal.icai.org

Commencement of 8th Batch of Certificate Course on
Master* in Business Finance (MBF)

In Delhi NCR and Mumbai from January 2015 (Registrations Open)

About the Course

The Committee on Management Accounting (CMA) of ICAI will conduct 8th Batch of Master in Business Finance Certificate Course (MBFCC). Course coverage is extensively wide across various topics of advanced financial management like Capital Market, Investment Banking, Fund Raising & Fund Management, Corporate Valuation, Merger & Acquisitions, Banking , Forex Market, Treasury Management, Risk Management etc. with an aim to provide knowledge and skill required for tomorrow's CFO and high end consultancy in finance.

Highlights

- Comprehensive Finance Curriculum
- Skill augmenting to match India Inc Growth
- Unique mix of faculty
- Focus on Indian Market
- Innovative practical and managerial applications

Eligibility

Only the Members of ICAI and the Students of the Institute who have passed the CA Final Examination are eligible to pursue this Course.

Course Contents

LEVEL I

Paper 1 - Financial Management and Advanced Financial Analysis

Paper 2 - Capital Structuring, Fund Raising and Investment Management

LEVEL II

Paper 3 - Capital and Financial Markets Management

Paper 4 - Forex, Treasury and Risk Management

LEVEL III

Paper 5 - Valuations, Merger & Acquisitions, and Restructure

Paper 6 - Banking, Risk management and Business Strategy

Course Duration

This is approximately One year course.

Classes will be held on 2nd and 4th Saturdays (2 pm to 7:30 pm) and Sundays (9 am to 2 pm).

There will be two (one week each) residential programmes as part of Course.

Professional Credit

100 CPE hours credit in completion of course

Two Full Time Residential Programme of One Week Each

The Residential Programme aims at bringing eminent national and international faculty members to guide the students in undertaking practical and innovative project work . The fees for Two Residential Programmes at Centre of Excellence, Hyderabad is Rs. 20,000 (Rs. Twenty thousand only) which includes cost of stay, food etc. Residential programmes are mandatory to attend.

Faculty

The Faculty members for the course are from IIM's, XLRI, NIBM, MDI, premier Universities , Public & Private Sector Banks/ Financial Institutions, Mutual Funds, ICRA, SIDBI, PE Funds, Senior Chartered Accountants from Industry/ Profession and reputed academicians.

Course Registration

The course registration is on receipt of duly filled in and signed Course Registration form with course fee of Rs. 30,000 (Rs. Thirty Thousands only) vide DD/ Pay Order in favour of "The Secretary, ICAI" payable at Delhi. Course fee can also be paid online through ICAI Payment Portal.

Online Payment:
http://www.icai.org/ccm.html?progid=107

Registration Form Submission

The Registration form with course fee has to be sent to :

The Secretary,
Committee on Management Accounting (CMA)
ICAI Bhawan, Administrative Block, 3rd Floor,
A-29, Sector - 62
Noida (U.P) - 201 309

Course Details :

Prospectus, Registration Form available in website : www.icai.org/ post.html?post_id=4092

Contact :

CMA Office : chandniagarwal@icai.in Ph: 0120-3045905

Secretary, CMA: dr.amitagrawal@icai.in Ph 9350572094

Chairman, Committee on Management Accounting, ICAI

Committee on Management Accounting
The Institute of Chartered Accountants of India

* *Master indicates level of expertise and not a post graduate degree.*

ICAI News

New Publications

Background Material on GST

The Indirect Taxes Committee, with a view to update the members and other stakeholder at large about GST, has published a Background Material on GST. The material covers various topics like concept of GST, its feasibility & impact in India, challenges for Indian economy, GST in other countries etc. It is an all-inclusive material, which would provide an insight to the basic concepts of proposed GST regime.

Price: ₹230

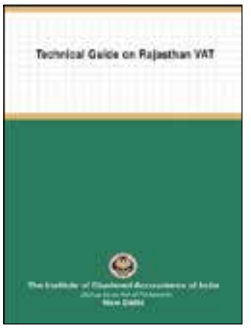
Ordering Information: The Publication can be purchased directly from the sales counter at the ICAI's Regional Offices or at the Head Office and can be online purchased from the website http://www.icai.org/publications.html?bookcid=25&bpg=1. To order by post, requisition may be sent to the Postal Sales Department of the ICAI at postalsales@icai.in

Member may also download the Background Material on GST from Knowledge Portal of ICAI, which is available at http://www.icaiknowledgegateway.org/media/k2/attachments/ICAI-Background_Material_on_GST.pdf

Technical Guide on States VAT

The Indirect taxes committee has published following Technical Guides on VAT:

(i) Technical Guide on Gujarat VAT
(ii) Technical Guide on Rajasthan VAT
(iii) Technical Guide on Jharkhand VAT

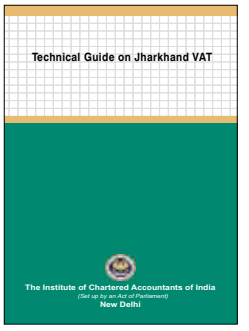


The significant features of the Technical guides are as follow:

- Guide covers all aspects of the respective State VAT provision such as basic principles, procedure for registration, payment, assessment, refund, penalties, input tax credit, import and exports of goods *etc.*
- General Guidance to the Chartered accountants to address the various issues that may arise in the VAT.

Price

- Technical Guide on Gujarat VAT ₹150
- Technical Guide on Rajasthan VAT ₹160
- Technical Guide on Jharkhand VAT ₹150



Ordering Information

The Publication can be purchased directly from the sales counter at the ICAI's Regional Offices or at the Head Office and can be online purchased from the website http://www.icai.org/publications.html?bookcid=25&bpg=1. To order by post, requisition may be sent to the Postal Sales Department of the ICAI at postalsales@icai.in

Member may also download the Guides from Knowledge Portal of ICAI, which is available at http://www.icaiknowledgegateway.org/index.php?option=com_k2&view=itemlist&task=category&id=95:policy-research&Itemid=435

Committee for Members in Industry

The Institute of Chartered Accountants of India

(Set up by an Act of Parliament)

The Committee for Members in Industry of ICAI is organising comprehensive

Two days

ICAI-CMII Corporate Forum

on 31st January, 2015 - 1st February, 2015

at

Hotel Sahara Star, Mumbai

This mega event comprises the following sub- events:

1

Corporate Conclave -
Two days National Convention on contemporary topics to enrich the knowledge and to enhance the skill set of members. This Convention focuses on various important aspects that are of practical relevance to the members of the Institute and will be beneficial in keeping them updated in this dynamic environment.

2

ICAI Awards 2014 on 1st Feb. 2015-
Would honour the exemplary work of the Chartered Accountants in Industry by recognizing those who have demonstrated excellence in their professional life, personal life and are the role models for others in industry. The ICAI Awards 2014 also seek to acknowledge Chartered Accountants who have created value to their company's stakeholders on a sustainable basis.

3

Financial Services Expo -
A platform where Chartered Accountants and Corporate from all over India would mark their presence. This would enable various organizations involved in Banking, Insurance, Mutual Funds, Capital Markets, Real Estate, Information Technology products and services and other technological products to interact with Chartered Accountants, Investors, Finance Fraternity and Corporate Decision Makers.

We are expecting more than 3000-4000 delegates – all of them high profile professionals in various industries across the country who will participate in the Corporate Forum. The organizations can use the ICAI-CMII Corporate Forum 2014 for marketing their products/showcase themselves. By sponsoring the events, sponsors would be contributing to the main objective of searching and recognizing talent in the Industry at a higher level.

We earnestly invite you to participate in ICAI-CMII Corporate Forum 2014 and utilize this excellent opportunity. Details are available at http://corporateforum.icai.org. Members interested for participation in Corporate Conclave, ICAI Awards 2014 may kindly contact CMII Secretariat at 011-30110525/555/549/430.

We eagerly looking forward to meet you in the ICAI-CMII Corporate Forum 2014.

With kind regards,

Chairman,
Committee for Members in Industry

ICAI News

Re-registration for MBF Course

The Committee on Management Accounting has decided for re-registration of Master in Business Finance Certificate Course for the members who registered themselves for the course before three years *i.e.,* before September 2011 but did not complete the same. This is for the purpose of bringing the members in the fold of updated curriculum of the course, making them live with various related activities of the Committee and streamlining the regular flow of information to them.

For this, the concerned members are requested to apply through Re-registration form within 31st December 2014. The member who did make only part payment through installments are required to pay the differential amount of registration fees *i.e.*, difference between current registration fees of ₹30,000 and fees already paid by the member on this account. The fees is to be paid by DD or cheque in favour of "The Secretary, ICAI" payable at Delhi.

If a member does not respond to this option within the specified date as indicated above, it will be construed that he/she is not interested to continue the course and his/her registration will be cancelled.

Re-registration form is downloadable from the website: http://www.icai.org/new_post.html?post_id=11068&c_id=240

Re-registration form with fees, if any, may be sent to:

The Secretary,
Committee on Management Accounting,
ICAI Bhawan, 3rd floor, Administration Block,
A-29, Sector 62,
Noida-201309

Classifieds

5206 Panipat based FCA retired from PSU (bank) looking for sub-contract/assignments. Contact mobile: +91 9034591914. E-mail: cajotparkash@gmail.com

5207 35 years established Kolkata-based CA Firm requires FCA on Partnership basis. E-mail: santanudevi@gmail.com Mobile: 8100336305 (Santanu Roy)

5208 Bangalore-based CA firm, having partners with corporate experience invites proposals from firms based in Trichy/Mysore/Salem for merger/acquisition. Contact: srikanthan@sgssassociates.com. Mobile: 9741597791/ 9945222133

5209 Required DISA qualified CA on retainership basis. Contact: audit84@gmail.com

5210 Required fresh/experienced CA's for Partnership in Delhi Based Firm on sharing basis. Contact no.:011-28751933, mobile: 9810175773, e-mail: ca.partnersjba@gmail.com

5211 G Jai & Associates, CA's, Nangal Raya, New Delhi require Articles & Assistants. Persons interested in doing internal, stock and special audits apply. Candidates to be preferably from West Delhi. Send in your resume to gjai@gjai.net

5212 Pune based CA retired as CFO of a listed manufacturing company looking for professional work on assignment/sharing/sub-contract/partnership basis in Audit, Income Tax, Indirect Taxes, Management Audit, Corporate Laws, Foreign Exchange, Oracle ERP and IT. Contact: 9370306438, ashokdahotre@gmail.com

5213 53 year old, proprietory firm, with limited professional practice now invites offers from Mumbai-based CA firms for partnership/merger/association. Please contact tele: 23082272/mobile: 8879527569

5214 FCA, CISA, seeks partnership for outsourcing taxation/accounting assignments from Australia, and for IT/internal audits tenders in India. Contact: sathi231@gmail.com/8587051678

5215 CA firm having exposure in U.P.VAT, CST, Entry Tax seeks professional work on sharing/assignment/sub-contract/retainership partnership basis. Contact: 98101-70666, E-mail: shikharguptaca@gmail.com

5216 FCAs preferably with DISA required for joining/merging with a CA firm of more than 40 years old. Email the details to calinkup@gmail.com

5217 Gurgaon based CA (59 Years) having 35 years industrial experience seeks employment in companies/NGOs or professional assignments/sub-contracting. Mobile: 9910173100