

## ICAI President CA. K. Raghu Elected as IFAC Board Member

ICAI President CA. K. Raghu has joined the league of high-profile world accountancy leaders serving the profession globally, with his election to the Board of International Federation of Accountants (IFAC) for a period of 3 years from 7<sup>th</sup> November, 2014. With this, India has retained the highly responsible and prestigious position on the Board of IFAC, which is a global accounting body now comprising of 179 members and associates in 130 countries and jurisdictions and representing



approximately 2.5 million accountants. The Board position to CA. K. Raghu is a testimony to ICAI's growing stature amongst the global accounting fraternity and the International forums and the role played by the ICAI in India's economic momentum.

A combination of youth, dynamism, experience and excellence with more than 23 years of impeccable professional standing and proven track record, the technology aficionado CA. K. Raghu has held numerous leadership positions within the accountancy profession in India. Driven by a vision to put Brand India CA on the global map, he is also serving as Chairman of the Committee on Education, Training & CPD of South Asian Federation of Accountants (SAFA) and as a member of the Board of Confederation of Asian and Pacific Accountants (CAPA), besides having served as member of the Membership Development Committee of XBRL International.

A tech-savvy accounting visionary, who has been tirelessly striving for inclusive as well as exclusive growth of Indian accountancy profession, CA. K. Raghu is also a member of National Advisory Committee on Accounting Standards, Board of Insurance Regulatory and Development Authority, Audit Advisory Board and Government Accounting Standards Advisory Board of Comptroller and Auditor General of India. He also represents the ICAI in Quality Review Board

which is an independent audit regulator for public interest entities, Governing Council of National Foundation for Corporate Governance, and Governing Body of the National Institute of Public Finance and Policy.

An avid academician and proficient orator, CA. K. Raghu has been the Central Council Member of the ICAI since 2007 and been proactively involved in development of accountancy profession in India through numerous ICAI Committees and Boards, including the Accounting Standards Board, the Disciplinary Committee, and the Finance Committee.

A professional to the core, CA. K. Raghu has varied and distinguished experience in the areas of Taxation, Business and Technology Consulting. He has represented the Institute at various International forums, where he has espoused the concerns of SMPs and the developing nations like India. He has also authored various books and articles on accountancy issues.

With this important election, India looks forward to proactively link Indian accounting vision and issues with the ultimate vision of IFAC, which is to get global accountancy profession recognised as a valued leader in the development of strong and sustainable organisations, financial markets, and economies.

IFAC's mission is to serve the public interest by contributing to the development, adoption and implementation of high-quality international standards and guidance; contributing to the development of strong professional accountancy organisations and accounting firms, and to high-quality practices by professional accountants; promoting the value of professional accountants worldwide; speaking out on public interest issues where the accountancy profession's expertise is most relevant.

It is to be noted that the ICAI had played an active role in the formation of IFAC as one of its founding members in 1977 and is regarded as an enabling arm of IFAC in the implementation of global accounting policies and vision. ■