

Treading the Path of Professional Progress in the Gulf



Lighting the Lamp to Inaugurate 32nd Annual International Conference at Dubai Chapter of ICAI

ICAI President CA. K. Raghu along with Vice-President CA. Manoj Fadnis, among others, visited Dubai and Kuwait Chapters of the ICAI to attend various professional events held recently. Then ICAI President CA. K. Raghu also went to Doha Chapter of ICAI to attend the professional events. The ICAI leadership made it a point to meet the young members as well as women members in line with the action points as drafted in the Action Plan (2014-15). They interacted with the membership community and informed about the latest developments and initiatives in the profession brought out by their alma mater in India, including ICAI Now and ICAI Knowledge Gateway. Read on to know more on the ICAI leadership visit to the three foreign Chapters in the Gulf region...

The new world economic order commands a larger role and responsibility from the accountancy profession, and our members do have a great potential to deliver content as well as values to the economic pursuits of our times, not only in India but also in other parts of the world, especially the Middle East. Members of the Institute are making

their presence felt in the foreign soil as well, with over 10,000 members/chartered accountants from the country spread across the globe and over 7,000 members in the Middle East itself. Our members abroad have been acting as ambassadors of the profession in the world market.

Accountancy profession in the Middle East has been growing remarkably. Chartered accountants from India are very well accepted in the government, business and professional organisations in the entire Middle East. It is noteworthy that ICAI has 9 Chapters in the Middle East namely Abu Dhabi, Bahrain, Doha, Dubai, Eastern Province (Saudi Arabia), Jeddah, Kuwait, Oman (Muscat) and Riyadh. With relatively more striking benefits, which include negligible or no taxation, handsome salaries for manpower with special skills like chartered accountants, and increasing demand in booming sectors like real estate, financial services, industries, manufacturing and construction, make it more favourable for the young Indian chartered accountants to explore opportunities for themselves in this part of the world.

ICAI has been aligning its activities according to the requirements of our members abroad. It aims to create more professional avenues for those members so that they have a wider professional base of activities to cater to in other countries.



ICAI Meets Dubai Chamber: Exploring Mutual Concerns

ICAI President CA. K. Raghu along with Vice-President CA. Manoj Fadnis, Vice and ICAI Additional Secretary Shri Rakesh Sehgal, visited Dubai (May 1, 2014), and Kuwait (May 4, 2014), and also to Doha (May 9, 2014) where only ICAI President CA. K. Raghu went to attend the events of these foreign Chapters of ICAI.

In Dubai, they met the officials of Dubai Chamber at their office, namely Atiq Juma

Faraj Nasib, Senior Director (Commercial Services Sector), Mahdi Al Mazim, Director (Member Relations Department), Wajid Ghanem Al Hashmi, Executive (Member Relations Department) and Saed AlNajjar, Manager (Member Relations Department) to explore the possibilities of joint collaboration in the area of research publications, corporate governance and a possibility of induction of Indian chartered accountants in their Committees.



Annual Function at Kuwait Chapter of ICAI: ICAI President Presents Memento

They also met with H.E. Shri Anurag Bhushan, Consul General of India in Dubai, who assured of their support for any specific issue faced by ICAI with regard to the operationalisation of the MoU with Higher Colleges of Technology (HCT).

The ICAI functionaries along with H.E. Shri T. P. Seetharam, Ambassador of India to UAE and Shri Anurag Bhushan, Consul-General of India in Dubai inaugurated the 32nd Annual International Conference held at Dubai Men's College on *Change...Challenge...Opportunity*.



Releasing Global Kit at Kuwait Chapter of ICAI

On May 4, 2014, the ICAI delegation visited Kuwait to inaugurate the 8th Annual Day Function of the Kuwait Chapter of ICAI. The Ambassador of India to Kuwait, Shri Sunil Jain was the Guest of Honour for the event.

ICAI Global Career E-Kit was launched in

of the ICAI Chapters in Dubai, Kuwait and Doha on various professional issues faced by the Chapters as well as our members and various issues on furthering the mission of the chartered accountancy profession and how these Chapters can further assist our members, were discussed in details. Members



Releasing Global Kit at Dubai Chapter of ICAI

Dubai as well as in Kuwait in order to make the potential ICAI members to capitalise on global opportunities available in this era of technology. These kits are conceptualised to provide a panoramic view of the primary information to our members who intend to go abroad for professional forays.



Visit to Doha Chapter of ICAI: ICAI President with Indian Ambassador to Qatar and Doha Chapter Chairman among others

ICAI President CA. K. Raghu then went to Doha on May 9, 2014 to attend the International Conference on the theme *Delivering Business Advantage*.

During the visit, interactions were held with the past-Chairmen and other senior members

present on the occasion were apprised of the launch of mobile app ICAI Now and the *ICAI Knowledge Gateway* portal, which would help all its stakeholders including its members and students access vital information from wherever and whenever.

Interactions were also held with the young chartered accountants and women chartered accountants in these regions. Purpose in interacting with the young chartered accountants was on the realisation that our young members are very pragmatic and multi-dimensional and they are forging uniquely-effective career paths across various domains. Similarly, with changing times, more women are taking up the accountancy profession, and are proving their mettle by playing an important role in every sphere of business and industry nationally as well as internationally. The two important and often ignored segments were taken into consideration and the ways and means of improving and channelising their position was explored. The ICAI delegation also shared the Action Plan of ICAI (2014-15) with them and enlightened its membership community abroad on how ICAI would fully be supporting the two niche areas, i.e. *Women Empowerment* and *Young Member Empowerment*. ■