## Expert Panel for Addressing Queries Arising During Bank Branch Audits

**FOR THE ATTENTION OF THE MEMBERS**
**EXPERT PANEL FOR ADDRESSING QUERIES ARISING**
**DURING BANK BRANCH AUDITS FOR YEAR ENDING 31ST MARCH 2013**

Dear Members,

The bank audit season is around the corner. Given the fact that the banking industry is typical in terms of its geographical and customer spread, the volume and varied nature of products and services offered, coupled with the strict constraints for completing the audits, the members, many a times, face a lot of issues/ queries while conducting Bank Branch Audit. These could include determination of NPA status, implications of complicated data found in a branch audit, unavailability of any relevant RBI circular, implications of the requirements of an RBI circular, nature and adequacy of documentation, possible wordings of the audit report on some important matters in branch audit, issues relating to LFAR, etc.

With a view to support our members for fast resolution of such queries, the Auditing and Assurance Standards Board is pleased to offer an online support to our members from **26th March, 2013 to 10th April, 2013** for the bank branch audits for the year ended 31st March 2013. The queries can be sent at bankauditfaq@icai.org.

The online support facility will be managed by an expert panel constituting the following members:

### Panel Coordinators

CA. Abhijit Bandyopadhyay, Central Council Member (CCM) and Chairman, Auditing and Assurance Standards Board
CA. Shriniwas Y. Joshi, CCM, CA. Sanjeev Maheshwari, CCM, CA. Nilesh Vikamsey, CCM, CA. J Venkateswarlu, CCM, CA. V Murali, CCM and CA. Anuj Goyal, CCM.
CA. Mehul Shah, Member (IT Support)

### Other Members on the Panel

CA. Abhay Kamat, CA. Anagha Thatte, CA. Ashutosh Pednekar, CA. Dhananjay Gokhale, CA. Dilip Dixit, CA. Gautam Shah, CA. Giriraj Soni, CA. Ketan Saiya, CA. Manish Baxi, CA. Manish Sampat, CA. Manoj Daga, CA. Mrudul Gokhale, CA. Nilesh Joshi, CA. Niranjan Joshi, CA. Parag Hangekar, CA. Prakash Kulkarni, CA. Ramesha Shetty, CA. Sandeep Welling, CA. Sanjay Khemani, CA. Sanjay Rane, CA. Shivratan Agarwal, CA. Uday Sathaye, CA. Ulhas Chitale, CA. Vikas Kumar, CA. Vipul Choksi.

The queries so received will be distributed amongst the members of the panel on random basis and they would reply to the same.

**Disclaimer**

**Members are specifically informed that the views expressed by the experts would be their personal views and not necessarily the views of the Institute of Chartered Accountants of India. The Institute or the members of the Panel, in any case, would not take any responsibility of actions taken based on such advice.**

To enable us to serve you better, you are also advised to -

- Be brief but provide full information and facts.
- Do not mention the name of the Bank or Branch to avoid problem of violation of confidentiality.
- Avoid rejoinders.
- Do not send the same query twice.
- Draft the report on your own.
- Use your own judgment.