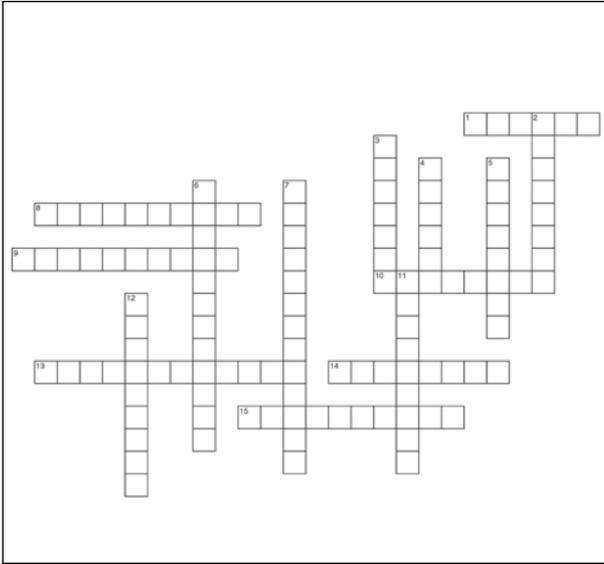


# CROSSWORD

081



## ACROSS

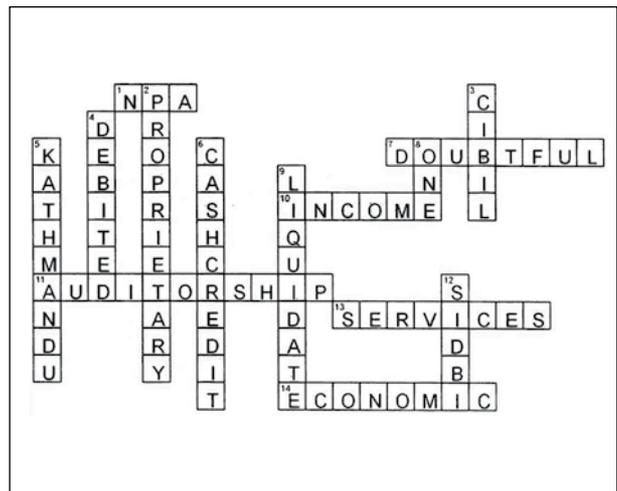
- The Department of Posts will release commemorative \_\_\_\_\_ this year honouring eminent musicians of India, including late Pandit Ravi Shankar, Bhimsen Joshi and D.K. Pattammal and legendary movie actors.
- A variance that occurs when the actual direct labour hours are different from the standard number of direct labour hours.
- \_\_\_\_\_ concept is an objective way of valuing transactions.
- A member in practice can be a \_\_\_\_\_ partner in a family business concern.
- In accounting \_\_\_\_\_ is also known as prudence.
- \_\_\_\_\_ report that a company's financial statements have been prepared in accordance with generally accepted accounting principles.
- The combination of direct labour cost and manufacturing costs is referred to as \_\_\_\_\_ costs.

## DOWN

- Deduct from revenue cost incurred to earn that revenue is a \_\_\_\_\_ concept.
- Standard costs can be used in a job order cost system and in a \_\_\_\_\_ cost system.
- SG&A refers to \_\_\_\_\_, general and administrative.
- The variable manufacturing overhead variance occurring when the actual variable overhead costs are different from the costs expected for the actual inputs.
- When the amount of fixed manufacturing overhead applied to the production is less than the budgeted amount of fixed manufacturing overhead, the variance is an \_\_\_\_\_ variance.
- Standard costs are \_\_\_\_\_ or budgeted costs.
- \_\_\_\_\_ relates to ability of a business to honour its short term obligations.
- Goods for sale \_\_\_\_\_.

**NOTE:** Members can claim one hour – CPE Credit – Unstructured Learning for attempting this crossword by filling the details in the self-declaration form to be submitted to your regional office annually to avail CPE hours credit for Unstructured Learning activities under the activity 'Providing Solutions to Questionnaires/puzzles available on Web/Professional Journals'. There is no need to individually send this crossword in hard copy or email.

## SOLUTION CROSSWORD 080



Many years ago, a large American shoe company sent two sales representatives out to different parts of the Australian outback to see if they could drum up some business among the Aborigines.

Some time later, the company received telegrams from both agents.

The first said, "No business here... natives don't wear shoes."

The second one said, "Great opportunity here... natives don't wear shoes!"