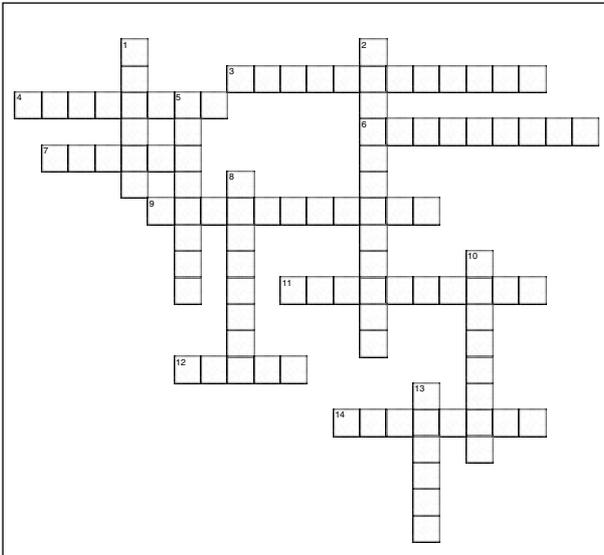


CROSSWORD

077



DOWN

1. _____ Budgeting explicitly incorporates continuous improvement budget period into budget numbers.
2. _____ means the relationship between actual inputs used and actual outputs produced.
5. _____ is the degree of freedom to make decisions.
8. A _____ price is the price one sub unit charges for another sub unit of the same organisation.
10. The amount of _____ revenue over and above breakeven revenue is margin of safety.
13. A _____ centre is one where the manager is accountable for revenue and costs.

(Matter for Crossword 077 has been contributed by CA. Arun Jain)

NOTE: Members can claim one hour – CPE Credit – Unstructured Learning for attempting this crossword by filling the details in the self-declaration form to be submitted to your regional office annually to avail CPE hours credit for Unstructured Learning activities under the activity ‘Providing Solutions to Questionnaires/puzzles available on Web/Professional Journals’. There is no need to individually send this crossword in hard copy or email.

ACROSS

3. A _____ cost is the difference in total cost between two alternatives.
4. _____ costing is the application of a technique for planned profit earning.
6. Activity Based Management describes management _____ to satisfy customers and improve profitability.
7. Super variable costing is a method of inventory in which only _____ material costs are included as inventoriable costs.
9. Additional total revenue from one activity is known as _____ revenue.
11. A cost pool is a grouping of _____ cost items.
12. Merrick suggested _____ price rates for rewards to employees.
14. The adjusted allocation rate approach restate all _____ entries in the general ledger and subsidiary ledgers.

SOLUTION CROSSWORD 076



All Is Fair In Business



A shopkeeper was dismayed when a brand new business much like his own opened up next door and erected a huge sign which read ‘BEST DEALS.’

He was horrified when another competitor opened up on his right, and announced its arrival with an even larger sign, reading ‘LOWEST PRICES.’

The shopkeeper panicked, until he got an idea. He put the biggest sign of all over his own shop. It read: ‘MAIN ENTRANCE’