

### September 2012 Issue was Informative

The Editorial of the September 2012 issue of the journal titled 'Despite Global Pressures, Indian Economy Continues to be Resilient and Confident' was very positive and it rightly said that "creating negative impression of our economy in unfair to the inherent strength out economy has shown in the past". Of course, there are several gaps that need to be bridged but nevertheless India is in an advantageous position over many nations now because of its large domestic market, its robust investment-to-GDP ratio and demographic advantage. I also found very informative the articles titled 'Revised Schedule VI-A Scientific Approach towards Preparation of Financial Statements,' 'Audit of Smaller Entities: A Snapshot of Special Considerations in Standards on Auditing,' 'Taxability of Liaison Offices in India', 'Implementation of Basel III Capital Regulation in India' and 'A Primer on Attribution of Profits to Dependent Agent Permanent Establishment'. Keep up the good work.

-CA. S Gulati

### 'Run for Health' was Inspiring

I am a newly qualified CA. The article titled 'Run for Health' in the September 2012 issue of the journal was really inspiring and interesting. The author, who is into running for years, motivates us to remain fit irrespective of age. It

felt good to go through the article. We look forward to more such health oriented and inspiring articles in the journal.

-CA. Mohammad Samiur Rahman

### Service Tax Articles Were Very Useful

The articles on service tax amendments in August 2012 issue of the journal were all worth reading and very useful. Before reading these articles, various issues were not clear to me. The articles titled "Analysis of Service and Negative list" and "Reverse charge under service tax (Post Union Budget 2012 scenario)" were written by authors with examples. These articles cleared various doubts related to reverse charge and negative list. Apart from that, legal update on service tax and articles titled "Exemptions and negative list under new service tax regime" and "Impact of negative list on credit mechanism" are also worth mentioning so far as their knowledge enhancing utility for we Chartered Accountants. I am very much thankful to Editorial Board of the ICAI for focusing on Service Tax amendments in the August 2012 issue of the journal.

-CA. Umesh Chand, Mathura

The Chartered Accountant July, 2012 issue was really a collector's issue as it carried a series of information and interesting articles from eminent personalities of the profession and other related fields. It

was good to read the rare facts and valuable information about Indian accountancy profession since its inception. This issue can be preserved for a long time reference. Further, the August, 2012 issue was also worth reading and very informative as it put focus on various latest changes in the Service Tax regime in the country. I thank one and all who contributed towards bringing out these issues of the journal.

-CA. P. V. Vittal, Visakhapatnam

### Journal Highlights on e-Mail are Welcome

I thank ICAI for having started the practice of sending the journal highlights through e-mailer. I was happy to receive the well presented highlights September 2012 issue of the journal through email. This environment-friendly initiative, if expanded to a larger scale, can go a long way in saving considerable number of trees and quantities of paper. With this, an option may be given to the members to unsubscribe the hard copy of the Journal and take this e-initiative to its logical conclusion.

-CA. Kanak Kaddgam, Bangalore

### For Attention of Members

"Certificate Course on Concurrent Audit of Banks at Baroda from October 19-21, 26-28, 2012. For registration please contact Baroda Branch Ph: (0265) 2681115/2680593, E-mail [baroda@icai.org](mailto:baroda@icai.org)"

## Editor

### For the Attention of Readers

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### Write to Editor

'Information is Power' and our ever-evolving profession needs more and more of that today than ever before. Do you have any relevant points to make, experiences to share, and views to spread among the CA fraternity? If yes, e-mail us at [eboard@icai.org](mailto:eboard@icai.org)/[nadeem@icai.org](mailto:nadeem@icai.org) or write to: The Editor, The Journal Section, ICAI, A-29, Sector 62, Noida (UP) - 201309