Elections to the Twenty Second Council and Twenty First Regional Councils

4th July, 2012

The next elections to the Council and the Regional Councils of the Institute of Chartered Accountants of India are scheduled to be held on 7th and 8th December, 2012 in cities having more than 2500 members and on 8th December, 2012 at all other places in terms of the provisions of Rule 21 of the Chartered Accountants (Election to the Council) Rules, 2006 specified by the Central Government. According to the provisions of clause (3) of Schedule 2 to Rule 6 of the aforesaid Rules, a notice is required to be published giving the voters in cities, having more than one polling booth located at different addresses, an opportunity to exercise their option to vote at a particular polling booth within that city.

Accordingly, an Announcement for Option for a particular Polling booth in cities/towns like Mumbai, Kolkata and New Delhi having more than one polling booth located at different addresses has been hosted on the Website of the Institute. For full details kindly visit the Institute's Website www.icai.org.

(T. Karthikeyan)
Secretary and Returning Officer

Examination: Notification - CPT

TO BE PUBLISHED IN PART III SECTION 4 OF THE GAZETTE OF INDIA
NOTIFICATION

4th July, 2012

No.13-CA (EXAM)/CPT/ December/2012: In pursuance of Regulation 22 of the Chartered Accountants Regulations, 1988, the Council of the Institute of Chartered Accountants of India is pleased to notify that the **Common Proficiency Test (Paper- Pencil Mode)** will be held on Sunday, **16th December, 2012** in two sessions as below, at the following centres provided that sufficient number of candidates offer themselves to appear from each centre.

[This Common Proficiency Test will be conducted as per provisions of Regulation 25 D (3) of the Chartered Accountants Regulations, 1988 and the syllabus as published in the pages 291-293 of the Journal 'The Chartered Accountant' August 2006 issue and pages 12-13 of Chartered Accountants Students' Newsletter August 2006 issue.]

First Session **(i.e. Morning Session)**	**10.30 AM to 12.30 PM (IST)** Section - A Fundamentals of Accounting Section - B Mercantile Laws
Second Session **(i.e. Afternoon Session)**	**2.00 PM to 4.00 PM (IST)** Section - C General Economics Section - D Quantitative Aptitude

EXAMINATION CENTRES (IN INDIA):

1	AGRA	39	DHANBAD	77	LUCKNOW
2	AHMEDABAD	40	DUNDLOD	78	LUDHIANA
3	AHMEDNAGAR	41	DURG	79	MADURAI
4	AJMER	42	ERNAKULAM	80	MANGALORE
5	AKOLA	43	ERODE	81	MATHURA
6	ALAPPUZHA	44	FARIDABAD	82	MEERUT
7	ALIGARH	45	GANDHIDHAM	83	MORADABAD
8	ALLAHABAD	46	GHAZIABAD	84	MUMBAI
9	ALWAR	47	GOA	85	MUZAFFARNAGAR
10	AMBALA	48	GORAKHPUR	86	MYSORE
11	AMRAVATI	49	GUNTUR	87	NAGPUR
12	AMRITSAR	50	GURGAON	88	NANDED
13	ANAND	51	GUWAHATI	89	NASHIK
14	ASANSOL	52	GWALIOR	90	NELLORE
15	AURANGABAD	53	HISAR	91	NOIDA
16	BANGALORE	54	HUBLI	92	PALGHAT
17	BAREILLY	55	HYDERABAD	93	PALI MARWAR
18	BATHINDA	56	INDORE	94	PANIPAT
19	BEAWAR	57	JABALPUR	95	PANVEL
20	BELGAUM	58	JAIPUR	96	PATNA
21	BELLARY	59	JALANDHAR	97	PATIALA
22	BERHAMPORE	60	JALGAON	98	PIMPRI-CHINCHWAD
23	BHAGALPUR	61	JAMMU	99	PONDICHERRY
24	BHARAUCH	62	JAMNAGAR	100	PUNE
25	BHAVNAGAR	63	JAMSHEDPUR	101	RAIPUR
26	BHIWANI	64	JODHPUR	102	RAJAMAHENDRAVARAM
27	BHILWARA	65	KAKINADA	103	RAJKOT
28	BHOPAL	66	KANPUR	104	RANCHI
29	BHUBANESWAR	67	KARNAL	105	RATLAM
30	BHUJ	68	KISHANGARH	106	REWARI
31	BIKANER	69	KOLLAM	107	ROHTAK
32	BILASPUR	70	KOLHAPUR	108	ROURKELA
33	CHANDIGARH	71	KOLKATA	109	SAHARANPUR
34	CHENNAI	72	KOTA	110	SALEM
35	COIMBATORE	73	KOTTAYAM	111	SAMBALPUR
36	CUTTACK	74	KOZHIKODE	112	SANGLI
37	DEHRADUN	75	KUMBAKONAM	113	SATARA
38	DELHI/NEW DELHI	76	LATUR	114	SHIMLA

115	SIKAR	124	THANE	133	UDUPI
116	SILIGURI	125	THIRUVANANTHAPURAM	134	UJJAIN
117	SIRSA	126	THRISSUR	135	VADODARA
118	SIVAKASI	127	TINSUKIA	136	VAPI
119	SOLAPUR	128	TIRUCHIRAPALLI	137	VARANASI
120	SONEPAT	129	TIRUPATI	138	VELLORE
121	SRI GANGANAGAR	130	TIRUPUR	139	VIJAYAWADA
122	SURAT	131	TUTICORIN	140	VISAKHAPATNAM
123	SURENDRANAGAR	132	UDAIPUR	141	YAMUNA NAGAR

Overseas Centres :- (1) Abu Dhabi (2) Dubai (3) Bahrain (4) Doha (5) Kathmandu

The Council reserves the right to withdraw any centre at any stage without assigning any reason.

Applications for admission to Common Proficiency Test is required to be made in the relevant prescribed form as contained in the Information Brochure, which may be obtained from the **Additional Secretary (Examinations)**, The Institute of Chartered Accountants of India, ICAI Bhawan, Indraprastha Marg, New Delhi – 110 002 on payment of ₹1000/- (₹500/- towards examination fee and ₹500/- towards cost of application form and Information brochure) per application form. The fee for candidates opting for Abu Dhabi, Dubai, Doha and Bahrain centres will be US $160 (US $ 150 towards examination fee and US $ 10 towards cost of application form and information brochure) or its equivalent Indian Currency. The fee for the candidates opting for Kathmandu centre are required to remit INR.1350/-(INR 850/- towards examination fee and INR 500/- towards the cost of application form and information brochure) or its equivalent foreign Currency. Since the cost of Information brochure containing Common Proficiency Test application form includes the examination fee, no separate fee is required to be remitted at the time of submitting the filled in application form. The Information brochure containing Common Proficiency Test application form will also be available in the Regional and Branch Offices of the Institute and can be obtained there from on cash payment on or from **8th October, 2012**.

Common Proficiency Test application forms duly filled in may be sent so as to reach the **Additional Secretary (Examinations)** at New Delhi not later than **26th October, 2012**. Applications received after **26th October, 2012** shall not be entertained under any circumstances. Applications duly filled in will be received by hand delivery at the offices of Institute at New Delhi and at the Decentralised Offices of the Institute at Mumbai, Chennai, Kolkata, Kanpur, Ahmedabad, Bangalore, Hyderabad, Jaipur and Pune upto **26th October, 2012**. Candidates residing in these cities are advised to take advantage of this facility. **It may be noted that there is no provision for acceptance of application forms after 26th October, 2012 with late fee.**

The candidates who fill up the examination application form online at http://icaiexam.icai.org from **8th October, 2012 (10.00 hrs) to 26th October, 2012 (17.30 hrs)** and remit the fee online by using either VISA or MASTER Credit/ Debit Card **shall not be charged ₹500/-** (i.e. cost of application form fee) in order to popularize filling-in of application form online.

Common Proficiency Test (CPT) is open only to those students who are already registered with the Institute of Chartered Accountants of India for the said course on or before 5th October, 2012 and fulfill the requisite eligibility conditions.

QUESTION PAPER BOOKLET LANGUAGE:

Common Proficiency Test will be an objective type multiple choice questions based examination. Candidates will be allowed to opt for Hindi medium Question Paper Booklet for answering the questions. Detailed information will be found given in the Information brochure.

(G. SOMASEKHAR)
ADDITIONAL SECRETARY (EXAMINATIONS)

Examinations: Notifications - PCE/IPCE/Final/MAC/CMC/TMC/IRM/ ITL&WTO

TO BE PUBLISHED IN PART III SECTION 4 OF THE GAZETTE OF INDIA

NOTIFICATION

4th July, 2012

No. 13-CA (EXAM)/N/2012: In pursuance of Regulation 22 of the Chartered Accountants Regulations, 1988, the Council of the Institute of Chartered Accountants of India is pleased to notify that the Professional Competence Examination (PCE), Integrated Professional Competence Examination (IPCE) and Final examinations will be held on the dates given below at the following centres provided that sufficient number of candidates offer themselves to appear from each centre.

Similarly Post Qualification Courses viz: Management Accountancy Course (MAC) Part – I, Corporate Management Course (CMC) Part – I, Tax Management Course (TMC) Part – I, Insurance and Risk Management (IRM) and International Trade Laws and World Trade Organisation (ITL & WTO) examinations will also be held on the dates given below at the following centres (centres in India only) in terms of provisions as contained in Schedule "C", "D", "E", "G" and "H" of the Chartered Accountants Regulations, 1988 respectively, provided that sufficient number of candidates offer themselves to appear from each centre.

PROFESSIONAL COMPETENCE EXAMINATION (PCE)

[As per syllabus contained in the scheme notified by the Council under Regulation 28 C (3) of the Chartered Accountants Regulations, 1988]

Group-I:	**2nd, 15th & 4th November 2012**
Group-II:	**6th, 8th & 17th November 2012**

(Afternoon Session: 2.00 PM to 5.00 PM) (IST)

INTEGRATED PROFESSIONAL COMPETENCE EXAMINATION (IPCE)

[As per syllabus contained in the scheme notified by the Council under Regulation 28 E (3) of the Chartered Accountants Regulations, 1988]

Group-I:	**2nd, 4th, 6th & 8th November 2012**
Group-II:	**10th, 15th & 17th November 2012**

(Afternoon Session: 2.00 PM to 5.00 PM) (IST)

FINAL EXAMINATION

[As per syllabus contained in the scheme notified by the Council under Regulation 31 (ii) of the Chartered Accountants Regulations, 1988.]

Group -I:	**1st, 3rd, 5th & 7th November 2012**
Group -II:	**9th, 11th, 16th & 18th November 2012**

(Afternoon Session: 2.00 PM to 5.00 PM) (IST)

MANAGEMENT ACCOUNTANCY COURSE (MAC) PART - I, CORPORATE MANAGEMENT COURSE (CMC) PART – I, TAX MANAGEMENT COURSE (TMC) PART – I EXAMINATIONS

[As per provision contained in Schedules C, D, E respectively of Chartered Accountants Regulations, 1988]

Group-I:	**9th & 11th November 2012**
Group-II:	**16th & 18th November 2012**

(Afternoon Session: 2.00 PM to 5.00 PM) (IST)

INSURANCE AND RISK MANAGEMENT (IRM) EXAMINATION

[As per provisions contained in "Schedule G" of Chartered Accountants Regulations, 1988]

Modules I to IV	**9th, 11th, 16th & 18th November 2012**

(Afternoon Session: 2.00 PM to 5.00 PM) (IST)

INTERNATIONAL TRADE LAWS AND WORLD TRADE ORGANISATION (ITL&WTO) EXAMINATION

[As per provisions contained in "Schedule H" of Chartered Accountants Regulations, 1988]

Group A	**2nd, 4th & 6th November 2012**
Group B	**8th, 10th & 15th November 2012**

(Afternoon Session: 2.00 PM to 5.00 PM) (IST)

EXAMINATION CENTRES: (FOR ALL EXAMINATIONS)
CITIES IN INDIA

1	AGRA	39	DURG	77	MADURAI
2	AHMEDABAD	40	ERNAKULAM	78	MANGALORE
3	AHMEDNAGAR	41	ERODE	79	MATHURA
4	AJMER	42	FARIDABAD	80	MEERUT
5	AKOLA	43	GANDHIDHAM	81	MORADABAD
6	ALAPPUZHA	44	GHAZIABAD	82	MUMBAI
7	ALIGARH	45	GOA	83	MUZAFFARNAGAR
8	ALLAHABAD	46	GORAKHPUR	84	MYSORE
9	ALWAR	47	GUNTUR	85	NAGPUR
10	AMBALA	48	GURGAON	86	NANDED
11	AMRAVATI	49	GUWAHATI	87	NASHIK
12	AMRITSAR	50	GWALIOR	88	NELLORE
13	ANAND	51	HISAR	89	NOIDA
14	ASANSOL	52	HUBLI	90	PALGHAT
15	AURANGABAD	53	HYDERABAD	91	PALI MARWAR
16	BANGALORE	54	INDORE	92	PANIPAT
17	BAREILLY	55	JABALPUR	93	PANVEL
18	BATHINDA	56	JAIPUR	94	PATNA
19	BEAWAR	57	JALANDHAR	95	PATIALA
20	BELGAUM	58	JALGAON	96	PIMPRI-CHINCHWAD
21	BELLARY	59	JAMMU	97	PONDICHERRY
22	BERHAMPORE	60	JAMNAGAR	98	PUNE
23	BHARAUCH	61	JAMSHEDPUR	99	RAIPUR
24	BHAVNAGAR	62	JODHPUR	100	RAJAMAHENDRAVARAM
25	BHILWARA	63	KAKINADA	101	RAJKOT
26	BHIWANI	64	KANPUR	102	RANCHI
27	BHOPAL	65	KARNAL	103	RATLAM
28	BHUBANESWAR	66	KISHANGARH	104	REWARI
29	BHUJ	67	KOLLAM	105	ROHTAK
30	BIKANER	68	KOLHAPUR	106	ROURKELA
31	BILASPUR	69	KOLKATA	107	SAHARANPUR
32	CHANDIGARH	70	KOTA	108	SALEM
33	CHENNAI	71	KOTTAYAM	109	SAMBALPUR
34	COIMBATORE	72	KOZHIKODE	110	SANGLI
35	CUTTACK	73	KUMBAKONAM	111	SATARA
36	DEHRADUN	74	LATUR	112	SHIMLA
37	DELHI/NEW DELHI	75	LUCKNOW	113	SIKAR
38	DHANBAD	76	LUDHIANA	114	SILIGURI

115	SIRSA	123	THRISSUR	131	UJJAIN
116	SOLAPUR	124	TINSUKIA	132	VADODARA
117	SONEPAT	125	TIRUCHIRAPALLI	133	VAPI
118	SRI GANGANAGAR	126	TIRUPATI	134	VARANASI
119	SURAT	127	TIRUPUR	135	VELLORE
120	SURENDRANAGAR	128	TUTICORIN	136	VIJAYAWADA
121	THANE	129	UDAIPUR	137	VISAKHAPATNAM
122	THIRUVANANTHAPURAM	130	UDUPI	138	YAMUNA NAGAR

OVERSEAS CENTRES: (FOR PROFESSIONAL COMPETENCE EXAMINATION (PCE), INTEGRATED PROFESSIONAL COMPETENCE EXAMINATION (IPCE) AND FINAL EXAMINATIONS ONLY)

1) ABU DHABI	**2) DUBAI**	**3) KATHMANDU**	**4) MUSCAT**

Payment of fees for the examinations should be made by Demand Draft only. The Demand Drafts may be of any Scheduled Bank and should be drawn in favour of **The Secretary, The Institute of Chartered Accountants of India, payable at New Delhi only.**

The Council reserves the right to withdraw any centre at any stage without assigning any reason.

Applications for admission to these examinations are required to be made either online at **http://icaiexam.icai.org free of cost (i.e. ₹500/- for PCC, IPCC & Final candidates for the cost of application form shall not be charged if applications are filled in online)** or in the relevant prescribed form, copies of which may be obtained from the **Additional Secretary (Examinations), The Institute of Chartered Accountants of India,** 'ICAI BHAWAN', Indraprastha Marg, New Delhi – 110 002 on payment of ₹500/- per application form in respect of Professional Competence Course, Integrated Professional Competence Course and Final Examination candidates. The cost of Examination application forms for Management Accountancy Course (MAC) Part – I, Corporate Management Course (CMC) Part – I, Tax Management Course (TMC) Part – I, Insurance and Risk Management (IRM) examination is ₹100/- per application form. The forms shall also be made available in the Regional and Branch Offices of the Institute and can be obtained there from on cash payment on or from **6th August, 2012**.

Applications together with the prescribed fee by Demand Draft of any Scheduled Bank may be sent so as to reach the Additional Secretary (Examinations) at New Delhi not later than **27th August, 2012**. However, applications will also be received direct by Delhi Office after **27th August, 2012** and upto **3rd September, 2012** with late fee of **₹500/-**. Applications received after **3rd September, 2012** shall not be entertained under any circumstances. Applications for the students' examinations only duly filled in will also be received by hand delivery at the office of Institute at New Delhi and at the Decentralised Offices of the Institute at Mumbai, Chennai, Kolkata, Kanpur, Delhi, Ahmedabad, Bangalore, Hyderabad, Jaipur and Pune upto **3rd September, 2012**. Candidates residing in these cities are advised to take advantage of this facility.

However, application forms duly completed for the Post Qualification Course Examinations i.e. Management Accountancy Course (MAC) Part – I, Corporate Management Course (CMC) Part – I, Tax Management Course (TMC) Part – I, Insurance and Risk Management (IRM) will be received **only** at the New Delhi office of the Institute.

The candidates who fill up the examination application form online at http://icaiexam.icai.org from 6th August, 2012 to 27th August, 2012 and remit the fee online by using either VISA or MASTER Credit/ Debit Card shall not be charged ₹500/- in case of PCC, IPCC Final examination (i.e. cost of application form fee) in order to popularize filling-in of application form online. The candidates of PCC, IPCC and Final Examinations can continue to fill in application forms online from 28th August 2012 to 3rd September 2012 (during which period late fee of ₹500 will have to be paid by them as well).

The fees payable for the various examinations are as under:

PROFESSIONAL COMPETENCE EXAMINATION (PCE) and INTEGRATED PROFESSIONAL COMPETENCE EXAMINATION (IPCE)	
For Both the Groups / Unit - 9	₹1600/-
For one of the Groups / Unit 1 to 8	₹1000/-
FINAL EXAMINATION	
For Both the Groups	₹2250/-
For one of the Groups	₹1250/-

MANAGEMENT ACCOUNTANCY COURSE (MAC) PART - 1, CORPORATE MANAGEMENT COURSE (CMC) PART – I, TAX MANAGEMENT COURSE (TMC) PART – I EXAMINATIONS	
For Both the Groups	₹400/-
For one of the Groups	₹200/-

INSURANCE & RISK MANAGEMENT (IRM) EXAMINATION	₹1000/-

INTERNATIONAL TRADE LAWS AND WORLD TRADE ORGANISATION (ITL & WTO) EXAMINATION:	
For Both the Groups	₹2000/-
For one of the Groups	₹1000/-

Candidates of Professional Competence Examination (PCE) / Integrated Professional Competence Examination (IPCE) and Final examination opting for Dubai /Abu Dhabi / Muscat Centre are required to remit, US$ 350 and US$ 400 respectively or its equivalent Indian Currency irrespective of whether the candidates appear in a group or in both the groups or in a unit.

Candidates of Professional Competence Examination (PCE) / Integrated Professional Examination (IPCE) and Final Examinations opting for Kathmandu centre are required to remit Indian ₹2250/- and Indian ₹3000/- respectively or its equivalent relevant foreign currency irrespective of whether the candidates appear in a group or in both the groups or in a unit.

OPTION TO ANSWER PAPERS IN HINDI:

Candidates of Professional Competence Examination (PCE)/ Integrated Professional Competence Examination (IPCE) and Final Examinations will be allowed to opt for Hindi medium for answering papers. Detailed information will be found printed in the Information Sheets attached to the relevant application form. However the medium of Examinations will be only English in respect of Management Accountancy Course (MAC) Part – I, Corporate Management Course (CMC) Part – I, Tax Management Course (TMC) Part – I, Insurance and Risk Management (IRM) Examination and International Trade Laws and World Trade Organisation (ITL & WTO) Examinations

(G. SOMASEKHAR)
ADDITIONAL SECRETARY (EXAMS)

Campus Placement Programme

August-September 2012

For Newly Qualified Chartered Accountants

The Committee for Members in Industry of the Institute organises Campus Placement Programme for newly qualified Chartered Accountants at various centres all over India. The scheme has been evolved to provide an opportunity both to employing organisations as well as the young professional aspirants to meet and explore the possibility of taking up positions in Industry.

Invitation to Organisations/CA Firms

Campus Placement Programme will be organized at various centres viz. Ahmedabad, Bangalore, Baroda, Bhubaneswar, Chandigarh, Chennai, Coimbatore, Ernakulam, Hyderabad, Indore, Jaipur, Kanpur, Kolkata, Mumbai, Nagpur, New Delhi, Pune and Vapi. The schedule of programme is given below.

No.	Centre	Dates
1.	Chennai, Hyderabad and Kolkata	13th, 14th, 16th and 17th August, 2012
2.	Jaipur and Pune	16th, 17th and 18th August, 2012
3.	Mumbai and New Delhi	22nd , 23rd, 24th , 25th and 27th August, 2012
4.	Ahmedabad	23rd, 24th and 25th August, 2012
5.	Bangalore	23rd, 24th , 25th and 27th August, 2012
6.	Baroda, Bhubaneswar, Chandigarh, Coimbatore, Ernakulam, Indore, Kanpur Nagpur and Vapi	4th-5th September, 2012

The programme would be organized in the months of August-September, 2012 for the candidates who would be passing in the CA Final examination held in May 2012 and also for others who are eligible.

Organisations/ CA Firms intending to recruit Newly Qualified Chartered Accountants through the scheme given are requested to get in touch with Dr Surinder Pal, Secretary , Committee for Members in Industry, Indraprastha Marg, New Delhi - 110002, Tel. No. (011) 30110430/549 Email: spal@icai.org (or) Mr Ajeet Nath Tiwari, Placement Coordinator at Tel +91(11) 30110450 Email: ajeet@icai.in (or) Ms Priyanka Sharma, Tel. No. (011) 30110548 Email: priyanka.sharma@icai.in log on to www.cmii.icai.org or http://www.icai.org

Organised by

Committee for Members in Industry (CMII)

The Institute of Chartered Accountants of India

(Set up by an Act of Parliament)

Please visit - www.icai.org, www.cmii.icai.org, http://jobs4cas.icai.org, http://icaitv.com

Billing & Accounting Software

Software on Accounting and Billing on Cash Basis for Chartered Accountants

An Initiative of Committee for Capacity Building of CA Firms and Small & Medium Practitioners (CCBCAF & SMP), ICAI

Salient Features

Billing & Accounting software for accounting requirements of Chartered Accountants. This is a complete package to manage the accounting and billing requirements of a CA Firm on Cash System of Accounting. This package provides you the facility to generate bills, receipts, vouchers and clients outstanding, some of the salient features are as follows:

Master Data

- Maintains Accounts of Multiple Firms
- Client Master

Accounting and Billing

- Accounting on Cash Basis i.e. client's ledger will not be part of account books
- Generates Bill with Different Series according to requirements
- Automatic Calculation of Service Tax on billing and receiving
- Multiple Services can be inserted in one bill
- Provision of TDS when receiving payment
- Automatic entry in Professional Receipts account, Service Tax Payable A/c and TDS A/c when feeding and receipt from client
- Provision to write off any outstanding balance in client's account
- Customization of Bill Format
- Bill wise receipt can be maintained
- Different series for each type of voucher can be maintained Billing Reports
- Client's Outstanding (Bill wise / Consolidated)
- Client's Ledger
- Receipt Register (Bill Wise / Service Wise / Monthly)
- Bill List (Full / Pending)
- Service Tax Collection Report
- TDS Register
- TDS Certificate List (Received / Pending)
- Reminder Letter to clients (Pending Bill / Pending TDS Certificates)
- Service Tax Report
- Facility to generate the Cleint Ledger for period more than 1 year Accounting Reports
- Listings (Cash / Bank Receipt / Payment / Journal)
- Voucher Printing
- Receipts (Cash / Bank)
- Cash Book
- Ledger
- Journal
- Trial Balance
- Balance Sheet
- Profit & Loss Account
- Daily Cash / Bank Report

About the Arrangement

I. The MDA Softwares Ltd (hereinafter referred to as vendor) will provide initial license for Billing & Accounting software free of cost for 2 financial years i.e. upto 31st March, 2013

ii. The license renewal charges will be Rs. 1000/- after 31st March, 2013. Statutory taxes on License Renewal shall be extra as applicable.

iii. The Vendor will provide support which would be free up to 31st March, 2013 and include all upgrades up to Assessment Year 2013-14. Thereafter, support would be provided on payment of renewal charges.

iv. The Vendor will provide free of cost patches up to two years and till renewed.

Installation Support

The vendor will provide a web form to enable CA firms and members to request for support for Online Installation on "First Come, First Serve" basis.

Downloading the Software:

The Software may be downloaded free of cost from the website of Committee for Capacity Building of CA Firms and Small & Medium Practitioners, www.icai.org.in on request by members.

Support on use of Software:

The vendor will provide the technical support to the users and renewed customers via Phone, email and remote PC access from the date of registering the license.

E-mail : support@mdasoft.in, **Phone:** 09621813973, 09621813874

Committee for Capacity Building of
CA Firms and Small Medium Practitioners
The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)
New Delhi

Payroll Software
Software on Payroll Management

An Initiative of Committee for Capacity Building of CA Firms and Small & Medium Practitioners (CCBCAF & SMP), ICAI

Features of Payroll Software

- **Recruitment Management –** Store and search resumes to Schedule interview. The complete recruitment management process is automated.
- **Time & attendance –** Attendance, integration with time & attendance devices, leave allotment, encashment, applying & approval system.
- **Payroll Management –** Recording attendance, processing salary, arrears, gratuity, loan, medical reimbursements etc.
- **Indian Labor Law Management –** PF, ESI, PT, TDS and all Indian Labor Acts forms
- **HR Communication Management –** An automated tool to update the each transaction with respect to HR activity to the staff and their higher-ups
- **HR Office Management -** An automated emailing & documentation process related to HR activity
- **Employee Information Portal –** A self login portal to have details about salary, leave etc. it allows employee to apply leave etc.

About the Arrangement

1. The Relyon Softech Ltd. (hereinafter referred to as vendor) will provide initial license for Payroll software free of cost for 2 years i.e. up to 31st December, 2013
2. The license renewal charges will be Rs. 1300/- after 31st December, 2013. Statutory taxes on License Renewal shall be extra as applicable.
3. The Vendor will provide support which would be free up to 31st December, 2013 and thereafter, support would be provided on payment of renewal charges.
4. The Vendor will provide free of cost patches up to two years and till renewed.

Installation Support

The vendor will provide a web form to enable CA firms and members to request for support for Online Installation on "First Come, First Serve" basis.

Downloading the Software:

The Software may be downloaded free of cost from the website of Committee for Capacity Building of CA Firms and Small & Medium Practitioners, www.icai.org.in on request by members.

Support on use of Software:

The vendor will provide the technical support to the users and renewed customers via Phone, email and remote PC access from the date of registering the license.

E-mail: info@reylonsoft.com; **Phone:** 1860-425-5570

Committee for Capacity Building of
CA Firms and Small Medium Practitioners
The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)
New Delhi

ICAI Awards for Excellence in Financial Reporting: Invitation to Participate in the Competition for the year 2011-12 - Last date for receipt of entries: 30th September, 2012

Objective

To recognise and encourage excellence in preparation and presentation of financial information.

Award Categories of the Competition 'ICAI Awards for Excellence in Financial Reporting' for the year 2011-12

Category I	:	*Public Sector Banks*
Category II	:	*Private Sector Banks (including Co-operative Banks & Foreign Banks)*
Category III	:	*Insurance Sector*
Category IV	:	*Financial Services Sector (Other than Banking and Insurance)*
Category V	:	*Manufacturing Sector – (Turnover equal to or more than ₹500 crore)*
Category VI	:	*Manufacturing Sector – (Turnover less than ₹500 crore)*
Category VII	:	*Infrastructure and Construction Sector (Turnover equal to or more than ₹500 crore)*
Category VIII	:	*Infrastructure and Construction Sector (Turnover less than ₹500 crore)*
Category IX	:	*Service Sector (Other than financial services sector) – (Turnover equal to or more than ₹500 crore)*
Category X	:	*Service Sector (Other than financial services sector) (Turnover less than ₹500 crore)*
Category XI	:	*Not-for-Profit Sector*
Category XII	:	*Local Bodies*
Category XIII	:	*Agricultural Sector (includes entities engaged in direct agriculture, horticulture, tea & coffee, plantations, dairies, poultry etc. but excludes entities engaged in food processing etc. which are covered by Manufacturing Sector).*

In a case, where an organisation is engaged in more than one business, the dominant source of revenue will determine the category to which the organisation belongs.

Turnover will be determined on the basis of standalone financial accounts.

Awards to be distributed

Hall of Fame to be awarded to the entity that has been winning the first prize under the same category continuously in the last five years. One Gold Shield and one Silver Shield in each category for the best entry and the next best entry, respectively. Plaques to be awarded to the entities who are following better financial reporting practices amongst the enterprises that are left in each category after conferring Hall of Fame, Gold Shield and Silver Shield.

Procedure for Participation

1. There is no fee for participation in the competition.
2. Annual report relating to the financial year ending on any day between April 1, 2011 and March 31, 2012 (both days inclusive) is eligible for participation in this competition.
3. Decisions of the Panel of Judges in all the matters relating to the Competition will be final.
4. Fill in the Entry Form **(http://220.227.161.86/27260research16796a.pdf)** and submit with requisite documents on or before September 30, 2012 to:

   The Secretary, Research Committee,
   Technical Directorate,
   The Institute of Chartered Accountants of India,
   ICAI Bhawan, Indraprastha Marg,
   New Delhi – 110 002

For any further information please write to research@icai.org or visit our website www.icai.org.

Health Insurance Scheme for Members of ICAI

An Initiative of the Committee for Capacity Building of CA Firms and Small & Medium Practitioners (CCBCAF & SMP), ICAI

The Committee for Capacity Building of CA Firms and Small & Medium Practitioners (CCBCAF & SMP) of the Institute of Chartered Accountants of India(ICAI) has tied up with The New India Assurance Co. Ltd. for a special Health Insurance Scheme for providing Health insurance to its Members of ICAI.

Floater Benefits

- Sum Insured available in slabs of Rs. 5 lakh, 7 lakh and 10 lakh.
- Floater Sum Insured for the entire family of Self, Spouse and dependant Children.
- No Health check-up. No entry age barrier.

Parent coverage

- Dependant Parents covered under separate Floater Sum Insured, equivalent to the Sum Insured of the Member family.
- No Health check-up. No age limit.

Additional benefits

- Premium discount in lieu of Cumulative Bonus.
- Hospital Cash Allowance @0.10% of Sum Insured, for a maximum of 10 days.
- Wide Coverage for Pre-exixting diseases.

The Member Can Carry Over Credit For Previous Continuous Insurance . For A Member With Three Years of Continuous Coverage With Any Other Insurer, Pre Existing Diseases Are Covered.

Pre Existing Disease Coverage : Under Individual Policies, Pre Existing Disease Is Covered Only After Four Years. Whereas, In CA Super Mediclaim, Coverage For Pre Existing Commences From First Year, As Per Limits Below:

First year of coverage	25% of the admissible claim amount, subject to a maximum of 25% of the sum insured
Second year of coverage	50% of the admissible claim amount, subject to a maximum of 50% of the sum insured
Third year of coverage	75% of the admissible claim amount, subject to a maximum of 75% of the sum insured
Fourth year of coverage	100% of the admissible claim amount, subject to a maximum of 100% of the sum insured

Exclusive portal for the Health Insurance Scheme

The premium can be paid at the online portal http://icai.newindia.co.in and Certificate of Insurance generated at the user end.

Details about the Health Insurance Scheme can be seen at http://icai.newindia.co.in

Any queries/grievance related to the portal for the health insurance scheme; please contact Shri Mukesh Yadav, Administrative Officer of New India Assurance Co. ltd, Mumbai on Tel. No. 022-24620311, Mob. No. 09022167230, Email: mukesh.yadav@newindia.co.in or Mr. Kumaresh of M/s gradatim on mob. 09241114119 Email: kumaresh.b@gradatim.co.in

For further details, please contact:-

Mr. Satyanarayan Mohapatra
Sr. Divisional Manager,
New India Assurance Co. Ltd
Mumbai,
E- mail: satyanarayan.mohapatrar@newindia.co.in

Dr. Sambit Kumar Mishra
Secretary, CCBCAF & SMP
The Institute of Chartered Accountants of India
Telephone: 011-30110497
e-mail: sambit.mishra@icai.org

Committee for Capacity Building of CA Firms and Small Medium Practitioners
The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)
New Delhi

Commencement of 4th Batch of Certificate Course on

Master* in Business Finance

Delhi - 29th July, 2012
Mumbai -11th August, 2012
Bangalore and Kolkata - 12th August, 2012

About the Course

The Committee on Management Accounting (CMA) of ICAI will conduct 4th Batch of Master in Business Finance Certificate Course (MBFCC). Course coverage is extensively wide across various topics of advanced financial management like Capital Market, Investment Banking, Fund Raising & Fund Management, Corporate Valuation, Merger & Acquisitions, Banking, Forex Market, Treasury Management, Risk Management etc. with an aim to provide knowledge and skill required for tomorrow's CFO and high end consultancy in finance.

Highlights

- Comprehensive Finance Curriculum
- Skill augmenting to match India Inc Growth
- Unique mix of faculty
- Focus on Indian Market
- Innovative practical and managerial applications

Eligibility

Only the Members of ICAI and the Students of the Institute who have passed the CA Final Examination are eligible to pursue this Course.

Course Contents

LEVEL I

Paper I - Financial Management & Analysis
Paper II - Financial Planning, Fund Raising and Investment Management

LEVEL II

Paper III - Capital Markets and Financial Markets
Paper IV - Forex and Treasury Management

LEVEL III

Paper V - Corporate Valuations, Merger and Acquisitions and Reconstruction
Paper IV - Economic Analysis, Banking, Risk management and Business Strategy

Last Date of Registration

Delhi - 28th July, 2012
Mumbai - 10th August, 2012
Bangalore and Kolkata - 11th August, 2012

Course Duration

This is approximately One year course. Classes will be held on 2nd and 4th Saturdays (2 pm to 8 pm) and Sundays (9 am to 2 pm). Further, there will be two (one week each) residential programmes at Centre of Excellence, Hyderabad.

Two Weeks Full Time Residential Programme at Centre of Excellence, Hyderabad

The Residential Programme aims at bringing eminent national and international faculty members to guide the students in undertaking practical and innovative project work . The fees for Two Residential Programmes at Centre of Excellence at Hyderabad is Rs. 20,000 (Rs. Twenty thousands only) which includes cost of stay, food etc.

Faculty

The Faculty members for the course are from IIM's, XLRI, NIBM, MDI, premier Universities , Public & Private Sector Banks/ Financial Institutions, Mutual Funds, ICRA, SIDBI, PE Funds, Senior Chartered Accountants from Industry/ Profession and reputed academicians.

Course Registration

The course registration is on receipt of duly filled in and signed Course Registration form with course fee of Rs. 30,000 (Rs. Thirty Thousands only) vide DD/ Pay Order in favor of "The Secretary, ICAI" payable at Delhi. Course fee can also be paid online through ICAI Payment Portal.

Registration Form Submission

The Registration form with course fee has to be sent at the following address:

The Secretary,
Committee on Management Accounting (CMA)
ICAI Bhawan, Administrative Block, 3rd Floor,
A-29, Sector - 62
Noida (U.P) - 201 309
Ph: 0120-3045905 / 945 and 9350799912
E-mail: cma@icai.org

Important Links

Course Contents - http://220.227.161.86/26981MBFCC-coursecontents.pdf
Online Payment - http://www.icai.org/ccm.html?progid=10
Registration Form - http://220.227.161.86/24921mbf_batch3_registration_form.xls

CA. Vinod Jain
Chairman,
Committee on Management Accounting
E-mail:vinodjainca@gmail.com
M:9811040004

Committee on Management Accounting
The Institute of Chartered Accountants of India

* *Master indicates level of expertise and not a post graduate degree.*

Committee for Capacity Building of CA Firms and Small & Medium Practitioners (CCBCAF&SMP), ICAI

Quick Insight 2012

The Committee for Capacity Building of CA Firms and Small & Medium Practitioners of ICAI as a part of its commitment to strengthen the Small & Medium Practitioners has brought out the publication on Quick Insight 2012 for the Members of ICAI

The Quick Insight contains important information pertaining to:

- ☞ Compliance of matters pertaining to the Direct Tax & Indirect Tax
- ☞ Accounting & Auditing Standards
- ☞ Companies Act, 1956, LLP, MCS & other services
- ☞ List of Mandatory Statements
- ☞ Standards on Audit
- ☞ Relevant information for students
- ☞ Relevant information for Members
- ☞ Important websites & E-mail Ids

The details about the Brochure on Quick Insight 2012 can be seen at http://www.icai.org/post.html?post id=8634

Invitation to Contribute Articles for E-Newsletter, *Prudence*

We are pleased to inform you that looking into the relevance of e-newsletter 'PRUDENCE' released by the Committee on Public Finance & Government Accounting and support received form our readers and authors, it has been decided by the competent authority to release the e-newsletter every month instead of bi-monthly.

The June 2012 issue of the E-Newsletter is available at the URL http://www.icai.org/new_post.html?post_id=3825&c_id=241.

We expect our experts, researchers and writers to be more pro-active in contributing articles and invites them to contribute articles in different areas of Public Finance and Government Accounting preferably on *Public Debt, Public Expenditure, Fiscal Policy, Monetary Policy, Accounting Reforms, Accrual Accounting, Accounting for Intangible Assets and Restructuring of Chart of Accounts in Accrual System in Public Sector* for publication in the August 2012 issue of its E-newsletter.

If the article is published, a token honorarium of ₹3000/- per article shall be paid. Discretion of the Committee regarding publication /non-publication of the article shall be final and abiding therewith under copyright of the Committee. Material of this E-Newsletter may not be reproduced, whether in part or in whole, without the consent of Editorial Board of Committee. Authors may only submit original work that has not been appeared elsewhere in any publication. A formal signed undertaking in the form of a letter stating that "the article is original and does not infringe any copyright and has not been published elsewhere or has not been sent for publication" should be sent along with the article.

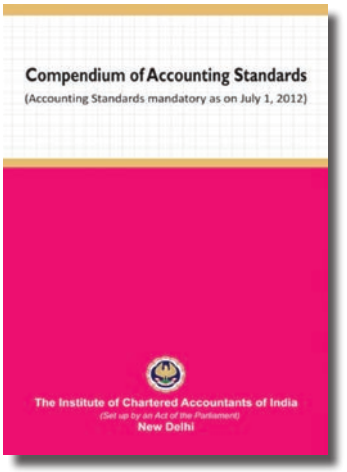
The articles (up to 1500 words) may be sent to us latest by 10th August 2012 in the form of soft copy through mail/CD or in printed format through post giving details of the subject matter.

Those desirous may please contact at the following address:

The Secretary
Committee on Public Finance and Government Accounting
The Institute of Chartered Accountants of India
'ICAI Bhawan', A-29, Sector-62,
Noida- 201 309
Phone: 0120-3045950
Email: cpf_ga@icai.org

New Publications

Compendium of Accounting Standards (2012)



The Accounting Standards Board has issued the revised edition of the Compendium of Accounting Standards containing the mandatory Accounting Standards as on 1st July, 2012. Subsequent to the last edition of the Compendium of Accounting Standards in 2006, some significant developments have taken place, such as notification of Accounting Standards by the Central Government under the Companies Accounting Standards Rules, 2006. As there were some differences between the Accounting Standards notified by the Central Government and Accounting Standards issued by the ICAI, to harmonise the differences, the Council of the ICAI had decided to make changes in the Accounting Standards issued by the ICAI. Accordingly, such changes, for example, inclusion of the consensus portion of certain Accounting Standards Interpretations (ASIs) issued earlier by the ICAI included as explanation to notified Accounting Standards have been made in this Edition of the Compendium.

Price: ₹600/- (including CD)

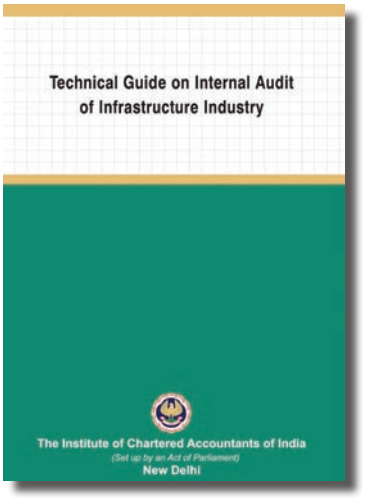
Ordering Information

TheCompendiumcanbepurchaseddirectly from the Sales Counters at the ICAI's Regional Offices or at the Head Office. To order by post, please send a demand draft for the price of the publication (plus postage charges as per the desired mode of delivery) in favour of "**The Secretary, The Institute of Chartered Accountants of India, New Delhi**", payable at New Delhi to the Postal Sales Department, The Institute of Chartered Accountants of India, ICAI Bhawan, A-29, Sector-62, NOIDA – 201 309, Uttar Pradesh.

Postal Charges:

- Courier (NCR): ₹15/-
- Courier (rest of India): ₹65/-
- Registered Post : ₹68/-
- Unregistered Post : ₹51/-

Technical Guide on Internal Audit of Infrastructure Industry
(Pages: 60 + 12 initial pages + 2 cover pages)
Price: ₹150/- (*including CD*)

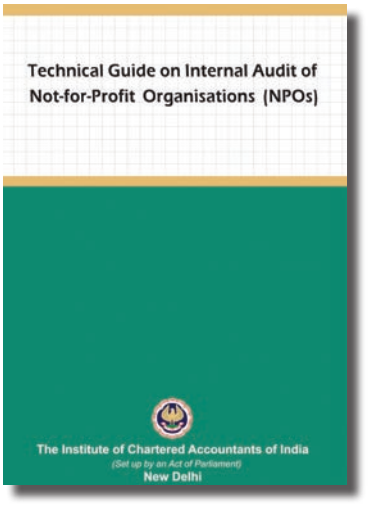


Infrastructure Industry in India has been witnessing rapid growth in its different sectors due to growing urbanization and increasing rate of foreign investments in this field. The Indian government has taken various initiatives to develop the infrastructure sector. Effective internal audit provides a tool to ease out all the complexities, ensures that systems and processes are adequate to support the growth and are adapted to the changes in various applicable regulations, thereby ensuring sustained growth and development. The Internal Audit Standards Board of the Institute has issued publication "*Technical Guide on Internal Audit of Infrastructure Industry*". The Technical Guide gives guidance on the internal audit of the companies engaged in development of infrastructure facilities on 'Build operate and Transfer' basis and has been divided into various chapters.

Significant features of the Technical Guide are:

- Brief overview on various aspects of the infrastructure industry in India, such as, receipt of material, storage, material movement, fixed assets, revenue and operating costs, etc.
- Discusses major legislations governing the infrastructure industry.
- Deals with the overall approach of internal audit with reference to Standards on Internal Audit, and the procedures to be undertaken by the internal auditor with regard to peculiar aspects related to infrastructure industry.
- Provides guidance regarding the risks faced by the entity operating in the infrastructure industry.
- Provides guidance regarding major areas of internal audit significance
  - o Operations and Management
  - o Material Handling and Storage
  - o Cash and Bank
  - o Revenue Recognition
- Includes glossary of terms peculiar to infrastructure industry.
- The Guide comes with a CD of the entire Guide to ensure ease of reference and reusability.

Technical Guide on Internal Audit of Not-For-Profit Organisations (NPOs)
(Pages: 161 + 10 initial pages + 2 Cover pages)
Price: ₹150/- (*including* CD)



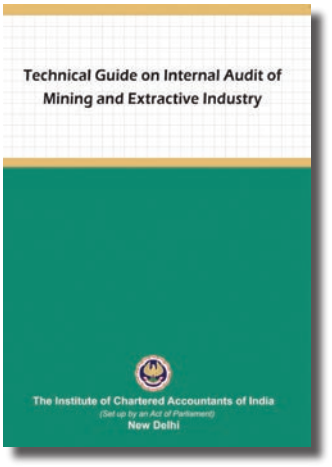
The not-for-profit sector plays a central role in enriching people through its charitable, social, cultural, educational contribution and in providing support to weaker section of the society. Financial accountability, transparency and good governance are the need of the hour in the NPO sector. This sector offers challenging and rewarding opportunities to Chartered Accountants in particular. They can play an important role in increasing the standards of resource mobilization, accountability and transparency in Not-for-Profit Sector. In view of the above, the Internal Audit Standards Board has issued this "*Technical Guide on Internal Audit of Not-For-Profit Organisations (NPOs)*" which comprehensively deals with the peculiar aspects of NPO sector, including various regulatory aspects and provides a step-wise approach for internal audit.

Significant features of the Technical Guide are:

- Describes legal framework applicable to Not-For-Profit Organisations (NPOs):
  - o The Indian Trusts Act, 1882
  - o Societies Registration Act, 1860
  - o Religious and Charitable Endowments
  - o Wakf

  - o The Sikh Gurudwaras Act, 1925
  - o Section 25 of the Companies Act, 1956
  - o Non-trading Corporations.
- Explain the taxation aspect and tax deduction for donors.
- Detailed guidance regarding compliance of Foreign Compliance Regulation Act (FCRA), 2010.
- Explains the key aspects related to the sector such as, revenue, expenses, fund accounting, in-kind contribution, etc.
- Describes the Standards on Internal Audit and Accounting Standards applicable to the Not-for-Profit Organisations.
- Deals with the overall approach of internal audit with reference to Standards on Internal Audit, and the procedures to be undertaken by the internal auditor with regard to peculiar aspects related to it.
- Provides an insight into major areas of internal audit significance:
  - o Receipts, Donations
  - o Grants
  - o Endowment Funds and Restricted Funds
- Contains an illustrative internal audit checklist regarding knowledge of business, budgeting, internal control, finance, donations and grants received, in-kind contribution, compliances - FCRA 2010.
- The Guide comes with a CD of the entire Guide to ensure ease of reference and reusability.

Technical Guide on Internal Audit of Mining and Extractive Industry
(Pages: 105 + 10 Initial pages+ 2 Cover pages)
Price: ₹150/- (*including* CD)



Mining sector is one of the largest and capital intensive sectors in the country. Globalization, competition of new mineral properties, and environmental regulations and concerns are some of the issues that introduce new layers of complexity for companies operating in mining sector. In view of the above, the Internal Audit Standards Board has issued this "*Technical Guide on Internal Audit of Mining and Extractive Industry*". This comprehensive publication aims to help the members to understand entire spectrum of operational, conceptual and practical issues related to internal audit in mining sector.

Significant features of the Technical Guide are:

- Overview of the history, evaluation, International scenario, industry overview, industry structure, challenges faced by the Mining Industry.
- Explains the technical aspects of the Mining Industry, such as:
  - o Mine Planning and Mine Scheduling
  - o Mine Development
  - o Key activities in mining - mining operations, mineral processing, mineral beneficiation, mine closure, process monitoring, quality management process.
- Provides guidance on regulatory framework applicable to mining industry in detail.
- Explains need and objectives of internal audit of Mining industry.
- Describes the major focus areas of internal audit of mining industry, such as, mine evaluation and assessment, mine planning and scheduling, mine development, mining operations, mineral processing, process monitoring, statutory compliances and industrial relations, etc.
- Includes abbreviations used in the mining and extractive industry.
- The Guide comes with a CD of the entire Guide to ensure ease of reference and reusability.

Ordering information:

The publication(s) can be obtained from the sales counter at the Head Office or at the Regional Offices of the Institute. Copies can also be obtained by post.

To order by post, requisition may be sent to the Post Sales Department of the ICAI at postalsales@icai.org or postalsales@icai.in. Please refer link: http://www.icai.org/publications.html?bookcid=13.

Study Tour on International Taxation to Amsterdam, Netherlands

[19th to 24th August, 2012 (6 days & 5 nights)]

In continuation of July, 2012 announcement from Committee on International Taxation for the Study Tour which will take place from 19th August, 2012 to 24th August, 2012 to Amsterdam, Netherland, please note the Course Curriculum and the detailed itinerary is available at the following link: http://www.icai.org/post.html?post_id=8605

Most current topics are selected for the short duration course of this study tour to ensure maximization of benefits and to empower members of the profession to render high quality professional services in the field of International Taxation. It will be a great opportunity to update your knowledge on the latest development on the subject. A tailor-made course for the ICAI members group which would cover "Treaty Aspects of International Taxation" is offered.

The International Tax Academy (ITA) of The International Bureau of Fiscal Documentation (IBFD), Amsterdam, Netherlands is a unique centre of expertise offering high-quality information and education on international tax and is the world's foremost authority on cross-border taxation. Tax practitioners from all over the world rely on its high-quality, independent tax research.

ITA of IBFD, Netherlands will provide Certificate of Participation to all the participating members of the course as per their norms.

The cost of the above study tour has been fixed at ₹160000/- per person Ex-New Delhi inclusive of Course session fees, Course Material, economy class airfare, relevant visa fee, hotel accommodation on twin-sharing basis, meals, applicable taxes and transport arrangements for meetings, sight seeing etc.

Since, the delegation size would be restricted to 30 members; registration would be done on first-cum-first-serve basis.

For registration, the interested members may kindly send the registration form along with Valid Passport, duly filled Visa application Forms which appear at web site: http://www.icai.org/post.html?post_id=8605 relevant enclosures and payment of full amount, as aforesaid, by Demand Draft only drawn in favour of "The Secretary, The Institute of Chartered Accountants of India" payable at New Delhi so as to reach us latest by 4th August, 2012 at below mentioned address:

Study Tour Coordinator

Ashish Bhansali,
Secretary,
Committee on International Taxation,
The Institute of Chartered Accountants of India,
ICAI Bhawan,
Administrative Office Block,
4th Floor, A-29,
Sector-62, Noida (U.P.) - 201309, India,
Telephone Direct - +91 120 3045923
Mobile No. 09310532063
E-mail: citax@icai.org

44TH Regional Conference of SIRC of ICAI

[18th & 19th August 2012 at "Tripuravasini" Bangalore Palace Grounds, Bangalore]

About the Conference: One of the largest conventions of Chartered Accountants with over 4000 members of ICAI congregating at one place for two full days. The two day event will be graced by Union Minister for Corporate Affairs **Dr. Veerappa Moily** and **CA. Rahman Khan**, Member of Parliament & Former Deputy Chairman, Rajya Sabha and eminent personalities, professionals, from across the country, high net worth individuals, decision makers and advisors for business enterprises across the board. The Inaugural Session will be presided by ICAI President **CA. Jayadeep Narendra Shah** while **CA. K Viswanath,** Chairman SIRC of ICAI will lead the Conference. The conference will focus on several topics of current professional and economic interest on both days, interspersed with inspirational and motivational talks by leaders and a grand cultural and entertainment programmes for the delegates.

Event Highlights: Over 4000 delegates from across all the Southern States, and across the country will converge at Bangalore, the "Silicon Valley" and IT Capital of the Country. The Venue is the "Tripuravasini" a "State of the Art" Exhibition & Convention Centre at Bangalore Palace Grounds, right in the heart of the garden city Bangalore. A gastronomic extravaganza of the delicacies from all the southern sates of Karnataka, Tamil Nadu, Andhra Pradesh and Kerala await the delegates.

The topics that are chosen for the two day deliberations are:

- Transfer Pricing of Domestic Transactions
- Pathway Towards Listing of SME's
- Panel Discussion on " Works Contract- Service Tax & VAT"
- Service Tax-Negative List & Special Issues
- Audit & Assurance- Road Map for Restoring Trust & Meeting Expectations
- Important Amendments in Direct Tax Laws
- Panel Discussion on " The Profession-Expectations, Challenges & the Future"
- Indian Economy Vs. Global Economic Scenario
- Cloud Computing – Opportunities & Challenges

Classifieds

4936 Required CA firm for merger. Also required partners/qualified assistants to open branch in India. Retired/lady members can apply. Contact to S. Kanungo, Flat No. 24, Shiela Mansion, Rath Road, Bhubaneswar-751014 or E-mail: ssahoo8998@gmail.com

4937 Mumbai based mid size Firm, requires CA firm for merger, and open Branch office at New Delhi,Varanasi, Raipur, Patna, Dehradun, Bangalore and Hyderabad. Contact: 9821240794, E-mail: jsingh@bom5.vsnl.net.in.

4938 Ahmedabad based CA firm having 27 years of experience invites merger proposals from firms based in Ahmedabad, Jaipur, Surat and Mumbai. Contact: 9978942299. E-mail - adcahmd1984@yahoo.com

4939 UCC 23 years established Delhi, Gurgaon, Noida based firm invites proposal for opening branch office at Bhubnaneswar on paid/ partnership basis. Contact Umesh.goyal@uccglobal.in

4940 Chartered Accountant with 30 years of experience seeks to make career with reputed Financial Consultants/CA firms/Industry in India or abroad E-mail: mukego@yahoo.com. Mobile: 9810865944