

July 2012 Issue of The Chartered Accountant Journal was Worth Preserving

It is my privilege to be a member of this great Institute from the year 1970. Our Institute is widely recognised globally by just 63 years of its age, 1st July, 2012 and will also be appreciated by all sections of people in coming years; the reason is very simple in complex climate of economy across the Globe. To understand this One needs to read our Journal (The Chartered Accountant). The CA. Day special issue of the Journal as on 1st July, 2012 is worth reading, preserving and knowledge enhancing, as it carries many things unknown to me even.

The Editorial titled “The legacy of Integrity, Independence & Excellence Continues” was very well written and conceptualised and so was the President’s Message. Messages from leaders of Indian polity in the ‘Leader Speak’ was also worth reading. All the features and articles including those from Padma Shri awardee CA. T. N. Manoharan, IFAC President Goran Tidstrom, Dy. CAG Shri Ajit Patnaik, Competition Commission Chairman Shri Ashok Chawla were worth reading word by word. The Sections like Down The Memory Lane, Did You Know, and Nostalgia brought to us wealth of rare facts, which generally lie buried in our chronicles. I sincerely appreciate the works of the Editorial Board of ICAI for bringing out a good Issue on the occasion of CA DAY – 1st July, 2012. Waiting for the next CA day 1st July, 2013 and on wards.

CA. Subhashchandra Podder,
Kolkata

The July 2012 Special Issue of the journal is a collector’s copy and is truly worth preserving for important references about Indian accountancy profession since 1949. It was knowledge enhancing to read the In-Conversation section wherein interviews of Minister of Corporate Affairs Dr. M. Veerappa Moily and former Deputy Chairman of Rajya Sabha CA. K. Rahaman Khan were published. The issue very well captured the past, the present and the Future of the Accountancy profession in India besides presenting the global perspectives of the accountancy profession. The ‘Down the Memory lane’ section, and particularly the feature ‘Debates in the constituent Assembly and then, in Parliament of India’ was a revelation. Kudos to the Editorial Board for the excellent work done.

CA. S. Jain

The CA DAY issue of The Chartered Accountant journal (July 2012) was very well packed with information and knowledge about various facets of Indian accountancy profession. Amid a sea of information, I found the section ‘Relections: What it Means to be an Accountant’ as most interesting with write-ups penned by seasoned

and veteran professionals like Past President CA. V. B. Haribhakti, CA. H. M. Talati, and CA. Narain Prasad. The section ‘World View and Vision on Profession’, which carried scholarly write-ups from leading personalities from India and abroad, was also treasure trove of knowledge. Keep up the good work.

CA. J. Agrawal

Accounting Articles were Good to Read

I read with interest the referred article titled ‘Accounting for Foreign Currency Forwards’ in the June 2012 issue of the CA Journal and found the same to be extremely informative. The said article has managed put a very complex subject, in simple language which can be understood by all.

Further, the article on three dimensional accounting system published in the Journal for the month of May 2012, was also well written and conceptualised. I found the concept to be unique and quite useful and if this concept is adopted in future, we may very well see the financial books capturing the other aspects of the transactions which are not normally reflected in the books.

CA. TPA Narayanan, Vadodara

Corrigendum

With reference to 'Did You know - The ICAI Flag' published on page 162 of July 2012 issue of this journal, readers please note that the Council of the Institute of Chartered Accountants of India considered the logo in its meeting held on 8th and 9th November, 1949 instead of 15th August, 1950 as inadvertently mentioned in the write-up.

Editor

For the Attention of Readers

Readers’ attention is specifically invited to the fact that the views and opinions expressed or implied in The Chartered Accountant journal are those of the respective authors only, and not of the ICAI. The ICAI bears no responsibility of any sort whatsoever in case of any action taken by any reader based on any article published in the Journal.

Write to Editor

‘Information is Power’ and our ever-evolving profession needs more and more of that today than ever before. Do you have any relevant points to make, experiences to share, and views to spread among the CA fraternity? If yes, e-mail us at eboard@icai.org/nadeem@icai.org or write to:

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