



Invitation to Contribute Articles for E-Newsletter 'Prudence'

We are pleased to inform you that looking into the relevance of e-newsletter 'PRUDENCE' released by the Committee on Public Finance & Government Accounting and support received from our readers and authors, it has been decided by the competent authority to release the e-newsletter every month instead of bi-monthly.

The April-May 2012 issue of the E-Newsletter is available at the URL http://www.icaai.org/new_post.html?post_id=3825&c_id=241.

We expect our experts, researchers and writers to be more pro-active in contributing articles and invite them to contribute articles in different areas of Public Finance and Government Accounting preferably on *Public Debt, Public Expenditure, Fiscal Policy, Monetary Policy, Accounting Reforms, Accrual Accounting, Accounting for Intangible Assets and Restructuring of Chart of Accounts in Accrual System in Public Sector* for publication in the June 2012 issue of its E-newsletter.

If the article is published, a token honorarium of ₹3000/- per article shall be paid. Discretion of the Committee regarding publication /non-publication of the article shall be final and abiding therewith under copyright of the Committee. Material of this

E-Newsletter may not be reproduced, whether in part or in whole, without the consent of Editorial Board of Committee. Authors may only submit original work that has not been appeared elsewhere in any publication. A formal signed undertaking in the form of a letter stating that "the article is original and does not infringe any copyright and has not been published elsewhere or has not been sent for publication" should be sent along with the article.

The articles (up to 1500 words) may be sent to us latest by 10th June 2012 in the form of soft copy through mail/CD or in printed format through post giving details of the subject matter.

Those desirous may please contact at the following address:

The Secretary
Committee on Public Finance and Government Accounting
The Institute of Chartered Accountants of India
'ICAI Bhawan', A-29, Sector-62,
Noida- 201 309
Phone: 0120-3045950
Email: cpf_ga@icaai.org



Study Tour on International Taxation to Vienna, Austria - Organised by Committee on International Taxation of The Institute of Chartered Accountants of India



The Committee on International Taxation of ICAI with a view to empower members of the profession to render high quality professional services in the field of International Taxation is in the process of finalizing a Study Tour on International Taxation to Vienna, Austria consisting of ICAI members.

The Study Tour is proposed in the last week of August, 2012.

The Committee is in dialogue with the Institute for Austrian and International Tax Law, Vienna University of Economics and Business to organize a short duration Course for the members joining the study tour. It is also proposed that the said Institute will provide certificate of participation to the participants.

Most current topics will be selected for the short duration course to ensure maximization of benefits

of the Study tour. It will be a great opportunity to update knowledge in the field of International Tax. Similar tour was conducted last year which was very successful.

There are 25 seats and the registrations will be done on first come first serve basis.

For further details and registration please contact:

Study Tour Coordinator
Ashish Bhansali
Secretary,
Committee on International Taxation,
ICAI
citax@icaai.org
Phone: 0120-3045923
Mob: 09310532063


ANNOUNCEMENT FOR THE ATTENTION OF THE MEMBERS
Manner of Reporting by the Statutory Auditors on Accounting for Liabilities Arising on Dismantling of Indian Motor Third Party Insurance Pool (IMTPIP) Prescribed by IRDA

1. As the members are aware, the Insurance Regulatory and Development Authority (IRDA) had *vide* its Order No. IRDA/NL/ORD/MPL/277/12/2011 dated 23rd December 2011 had directed the dismantling of the Indian Motor Third Party Insurance Pool (IMTPIP) with effect from 31st March 2012.
2. Subsequently, *vide* its Order No. IRDA/F&A/ORD/MTPP/070/03-2012 dated 22nd March 2012, in exercise of its powers under section 34 of the Insurance Act, 1938, prescribed, *inter alia*, the following accounting treatment in respect of the “transitional liabilities” relating to the financial years 2009-10, 2010-11 and 2011-12, arising on account of such dismantling as follows:

“3. *The IMPTPIP liabilities upon estimation/re-estimation of actuarially determined liabilities relating to the financial years (accounting years as the practice is) 2009-10, 2010-11 and 2011-12 following the dismantling of the IMTPIP shall be determined and such determined liabilities (Transitional Liabilities) shall be recognized by insurers by making an irrevocable choice to recognize the said transitional liabilities:*

 - a. *Immediately in the financial year ending March, 2012; or*
 - b. *As an expense on a straight-line basis over upto the three years beginning with the financial year ending March, 31, 2012.*
 - c. *An insurer opting for (b) above, shall:*
 - (i) *Disclose at the end of each financial year the amount of transitional liabilities that remains unrecognized; and the amount recognized in the financial year; and*
 - (ii) *Shall ensure that the expense to be recognized in subsequent years shall not be less than the expense that shall fall due on a straight-line basis; and*
 - (iii) *In case the actual liability in respect of past years i.e. underwriting years until March, 31, 2012 being more than the amount on straight-line basis, such additional liabilities shall be recognized in full, in addition to the amount falling due for recognition on straight-line basis.”*
3. The Council of the Institute of Chartered Accountants of India at its 316th meeting held from 15th to 17th May 2012 considered the accounting treatment prescribed under paragraph 3(b) of the above mentioned Order of IRDA *vis a vis* the impact thereof on the auditor’s report since non-recognition of the said liability where an insurer exercises the option under paragraph 3(b) is not in accordance with accounting principles generally accepted in India.
4. On a consideration of the matter, the Council of the Institute noted that the aforesaid accounting treatment has been prescribed by the IRDA in exercise of its powers under section 34 of the Insurance Act, 1938. Accordingly, the statutory auditors need not qualify their audit report on account of such accounting treatment followed by the insurance company. The matter should, however, be brought out by the auditors in the audit report by way of an “*Emphasis of Matter Paragraph*” in accordance with the Standard on Audit (SA) 706, “*Emphasis of Matter Paragraphs and Other Matter Paragraphs in the Independent Auditor’s Report*”, provided the non-recognition of the said liability pursuant to the aforesaid order of IRDA is appropriately disclosed, with quantification, by the insurer by way of the notes to the accounts in the financial statements.
5. An illustrative Emphasis of Matter Paragraph in the audit report is as follows:

“Emphasis of Matter

Without qualifying our opinion, we draw attention to Note X to the financial statements, which describes deferment of the liability on dismantling of the Indian Motor Third Party Insurance Pool by the Company to the extent of Rs.YYY pursuant to the exercise of the option for the accounting treatment for the same prescribed under paragraph 3(b) of Insurance Regulatory and Development Authority Order no. IRDA/F&A/ORD/MTAP/070/03/2012 dated 22nd March 2012.”
6. Members may note that the aforesaid disclosure in the Notes to the Accounts would normally include.
 - Quantification of the actual amount of the total liability on dismantling.
 - amount of transitional liabilities that remains unrecognized; and
 - the amount recognized in the financial year;

7. Further, pursuant to dismantling of the IMTPIP by the IRDA, the insurance company's accounting policy for recognition of liability incurred by it in respect of third party risks of specified commercial motor vehicles (specified risks) would also undergo a change. Accordingly, the Company would also need to appropriately disclose such change in accounting policy in its Notes to Accounts. An illustrative disclosure in this respect is this regard is also given below.

8. An illustrative Notes to Accounts in respect of treatment of liability arising on account of dismantling of IMTPIP for the financial years 2007-08 and 2008-09 and the transitional liability in respect of the financial years 2009-10, 2010-11 and 2011-12 is as follows:

"During the year, the Insurance Regulatory and Development Authority *vide* its Orders No. IRDA/NL/ORD/MPL/277/12/2011 dated 23rd December 2011 directed the dismantling of the Indian Motor Third Party Insurance Pool (IMTPIP).

Subsequently, the IRDA *vide* its Order No. IRDA/F&A/ORD/MTTP/070/03-2012 dated 22nd March 2012, in exercise of its powers under section 34 of the Insurance Act, 1938, prescribed, the following accounting treatment in respect of the liability arising on account of the dismantling of the IMTPIP:

"2. The additional IMPTPIP liabilities upon re-estimation of actuarially determined liabilities relating to underwriting years 2007-08 and 2008-09 shall be accounted for and recognized in full in the financial year ending March 31, 2012 itself. The Pool Manager shall quantify the liability in respect of each insurer for this purpose.

3. The IMPTPIP liabilities upon estimation/re-estimation of actuarially determined liabilities relating to the financial years (accounting years as the practice is) 2009-10, 2010-11 and 2011-12 following the dismantling of the IMTPIP shall be determined and such determined liabilities (Transitional Liabilities) shall be recognized by insurers by making an irrevocable choice to recognize the said transitional liabilities:

(a) Immediately in the financial year ending March, 2012; or

(b) As an expense on a straight-line basis over upto the three years beginning with the financial year ending March 31, 2012."

As a result of dismantling of the IMTPIP, the Company has incurred the following liability:

2007 – 08 : Rs. DDD (as quantified by the Pool Manager)

2008 – 09 : Rs. GGG (as quantified by the Pool Manager)

Total (A) : Rs. JJJ

Transitional Liability

2009-10 : Rs. PPP

2010-11 : Rs. QQQ

2011-12 : Rs. TTT

Total Transitional liability (B): Rs. AAA

TOTAL LIABILITY ON ACCOUNT OF DISMANTLING (A) + (B) : Rs. HHH

Accordingly, in terms of the requirements of paragraph 2 of IRDA's Order of 22nd March 2012, an amount of Rs.JJJ has been charged to the Profit and Loss Account for the current financial year ended 31st March 2012.

Further, the Company has decided to exercise the option given under paragraph 3(b) of the aforesaid Order of IRDA in respect of the accounting treatment of Transitional Liability amounting to Rs.AAA and, thus, would amortize the amount of Rs.AAA over a period of three years. Accordingly, Rs.CCC (representing one-third of Rs.AAA) has been charged to the Profit and Loss Account for this financial year. Further, in terms of the requirements of paragraphs 3(b) and (c) of the aforesaid Order of IRDA, the balance amount carried forward is Rs.YYY (Rs.AAA – Rs.CCC).

Had the Company chosen to exercise the option given under paragraph 3(a) of the aforesaid Order of the IRDA, the Company would have been required to recognise the entire amount of Transitional Liability of Rs.AAA in its Profit and Loss Account for the year 2011-12. Accordingly, the profit of the company would have been lower by Rs.YYY pursuant to recognition of the said liability in the year of dismantling of IMTPIP."

9. An illustrative Notes to Account in respect of change in the accounting policy in respect of third party risks of specified commercial motor vehicles is as follows:

"Till the financial year 2010-11, the Company had the following accounting policy in respect of third party risks of specified commercial motor vehicles (specified risks):

(state the policy hitherto being followed by the company)

Pursuant to the dismantling of the IMTPIP by the IRDA with effect from 31st March 2012, with effect from 1st April, 2012, it would not be possible for the Company to transfer the risks incurred by it on account of third party risks of specified commercial motor vehicles by way of reinsurance of same through IMTPIP. Accordingly, the Company would be required to provide for the entire amount of related liability and also recognize the entire amount of other related expenditure in the financial statements of the relevant financial year."



Certificate Course on Master in Business Finance

4th Batch at Delhi, Mumbai, Bangalore & Kolkata
from July 2012

Course Objective

The Committee on Management Accounting (CMA) of ICAI will conduct 4th Batch of Master in Business Finance Certificate Course (MBFCC). Course coverage is extensively wide across various topics of advanced financial management like Capital Market, Investment Banking, Fund Raising & Fund Management, Corporate Valuation, Merger & Acquisitions, Banking, Forex Market, Treasury Management, Risk Management etc. with an aim to provide knowledge and skill required for tomorrow's CFO and high end consultancy in finance.

Course Highlights

- Comprehensive Finance Curriculum
- Skill augmenting to match India Inc Growth
- Unique mix of faculty
- Focus on Indian Market
- Innovative practical and managerial applications

Eligibility

Only the Members of ICAI and the Students of the Institute who have passed the CA Final Examination are eligible to pursue this Course.

Course Contents

LEVEL I

Paper I - Financial Planning, Analysis & Management

Paper II - Fund Raising, Structuring & Portfolio Management

LEVEL II

Paper III - Financial Markets & Capital Market

Paper IV - Forex, Treasury & International Finance

LEVEL III

Paper V - Valuations, Acquisitions and Risk Analysis

Paper VI - Banking & Trade Finance

Course Duration

This is approximately One year course. Classes will be held on 2nd and 4th Saturdays (2 pm to 8 pm) and Sundays (9 am to 2 pm). Further, there will be two residential programmes at Centre of Excellence at Hyderabad.

Two Weeks Full Time Residential Programme at Centre of Excellence, Hyderabad

The Residential Programme aims at bringing eminent national and international faculty members to guide the students in undertaking practical and innovative project work. The fees for Two Residential Programmes at Centre of Excellence at Hyderabad is Rs 20,000 (Rs. Twenty thousands only) which includes cost of stay, food etc.

Faculty

The Faculty members for the course are from IIM's, XLRI, NIBM, MDI, premier Universities, Public & Private Sector Banks/ Financial Institutions, Mutual Funds, PE Funds, Merchant Bankers, Senior Chartered Accountants from Industry Profession and reputed academicians.

Course Registration

The course registration is on receipt of duly filled in and signed Course Registration form with course fee of Rs. 30,000 (Rs. Thirty Thousands only) vide DD/ Pay Order in favor of "The Secretary, ICAI" payable at Delhi. Course fee can also be paid online through ICAI Payment Portal: www.icai.com/html

Registration Form Submission:

The Registration form with course fee has to be sent at the following address:

The Secretary, Committee on Management Accounting (CMA)

ICAI Bhawan, Administrative Block, 3rd Floor
A-29, Sector - 62 Noida (U.P)

Pin: 201 309

Ph: 0120-3045905 / 945 and 9350799912

E-mail: cma@icai.org

(Details in website www.icai.org)

Committee on Management Accounting
The Institute of Chartered Accountants of India



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
Requires
Additional Director (Technical)

For its Technical Directorate which provides support to the Accounting Standards Board, Committee for Implementation of Indian Accounting Standards (IFRS), Committee for Accounting Standards for Local Bodies, Research Committee, Expert Advisory Committee and other assignments relating to providing inputs to the accounting pronouncements issued by the Institute.

Essential knowledge and skills required for the incumbent would include expert knowledge of the Accounting Standards in India and IFRSs apart from the other pronouncements, such as Guidance Notes, Opinions of Expert Advisory Committee and other technical literature issued by the ICAI. The skills required include application of the aforesaid pronouncements in specific situation with a view to advise the relevant Committees/board and to draft the relevant pronouncements. This would require ability to objectively analyse issues involved in various alternatives and perceive their implications in implementation.

He/ She would act as a part of the senior team in the Technical Directorate comprising technical and administrative personnel.

Qualification and Experience:

Chartered Accountant with experience of application

of Accounting Standards in India or abroad of 15 years.

Remuneration:

Present total monthly emoluments inclusive of Basic Pay, DA at Central Government rates and HRA at 35% of Basic Pay and Transport subsidy will be ₹ 1,65,000 in the pay band of HAG + ₹ 75500-80000

Other usual benefits such as LTC, PF, Pension, etc as per the rules of the Institute would also be applicable.

Higher remuneration and pay protection can be considered for deserving candidates subject to final decision of the Institute.

In appropriate cases contractual arrangements can also be considered.

For structured application and other details, please visit our website <http://www.icai.org>. Interested candidates may e-mail their structured format application at ad.td@icai.org or can send through speed post/courier to the Deputy Secretary, HRD (P) at the above address, superscribing on the envelope "Application for the Position of Additional Director in Technical Directorate" within 15 days.

Advt.No.ICAI/Rectt./02/2012



Commencement of Certificate Course on Indirect Taxes at Ghaziabad

Next batch of Certificate Course on Indirect taxes is starting from 17th June, 2012 at Ghaziabad.

Eligibility

Members of ICAI

Course Duration

12 days

Faculty

Eminent experts of the field and erudite speakers drawn from all over the country will share their knowledge and wisdom with the participants of this Certificate Course.

Fees for the Course

₹ 15,000 [Including fees for the immediate examination to be held after completion of the Course]

Venue

Country Inn & Suites by Carlson Sahibabad,
Distt Ghaziabad (U.P.)
64/6 Site-iv, Sahibabad, Uttar Pradesh, Ghaziabad
201010, India

Certificate

A certificate will be awarded to the members on successful completion of course and passing the examination.

CPE Hours

70 Hours (50 Structured and 20 Unstructured)

Registration

Members desirous of attending the said Course may convey their interest and send the duly filled Registration Form along with the demand draft for ₹15, 000/- towards the prescribed fee at the earliest to the Secretary, Indirect Taxes Committee, The Institute of Chartered Accountants of India, ICAI Bhawan, 4th Floor, Research Block, A-29, Sector 62, Noida - 201 309, Uttar Pradesh or may contact at 0120-3045954 and send mail at ccidt@icai.org

Demand Draft should be made in favor of 'The Secretary, The Institute of Chartered Accountants of India' payable at New Delhi. Alternatively, members may register by making online payment of the prescribed

fees of ₹15, 000/- at ICAI website and sending the hard copy of the duly filled registration form to the address mentioned above.

The Course Director CA. Aunj Goyal, Central Council Member 9810041371, 9312258364, anujgoel28@sify.com, anujgoyal@icai.org Joint Course Coordinator CA. Somya Agarwal 9560005410 somya@asap.net.in and CA. Ashish Vaish 9654726747 ashish.vh@gmail.com can be contacted.

Please visit: www.icai.org for further information

Note: The commencement of certification course is subject to the minimum number of participants as prescribed by the Committee. It may be noted that due to limitation of seats, the registration will be on 'first come first serve' basis.

Second Phase of E-Learning on Standards on Auditing by Auditing and Assurance Standards Board

After the successful launch of its first phase of E-learning on Standards on Auditing (SAs), the Auditing and Assurance Standards Board has now launched the **Second Phase of E-learning** on these Standards on Auditing.

Significant features of E-learning:

- Step by step coverage on all important aspects of a Standard.
- Colourful and interactive lessons.
- Learning at your speed and convenience.
- Quiz at the end of each module to test understanding.

The Second Phase of E-learning covers the following:

- Preface to the Standards on Quality Control, Auditing, Review, Other Assurance and Related Services.
- SA 200, Overall Objectives of the Independent Auditor and the Conduct of an Audit in Accordance with Standards on Auditing.
- SA 300, Planning an Audit of Financial Statements.

- SA 315, Identifying and Assessing the Risks of Material Misstatement through Understanding the Entity and Its Environment.
- SA 320, Materiality in Planning and Performing an Audit.
- SA 500, Audit Evidence.
- SA 505, External Confirmations.
- SA 550, Related Parties.
- SA 560, Subsequent Events.
- SA 700, Forming an Opinion and Reporting on Financial Statements.

Other Details:

Duration of Course: 7 hours (Maximum time limit- 90 days)

Credit of CPE Hours: 6 Hours

Course Fees: ₹500/-

Log on to <http://elearn.icai.org> for registration and other details.

Those members who are interested in registering for the first phase of e-learning can also log on to <http://elearn.icai.org> for details of Standards covered, registration, etc.

May 2nd, 2012

**TO BE PUBLISHED IN PART III SECTION 4 OF THE GAZETTE OF INDIA
NOTIFICATION**

No.13-CA(EXAM)/ISA/J/2012: - In pursuance of Rule 7 of Schedule 'F' to Regulation 204 of the Chartered Accountants Regulations, 1988 (as amended vide Notification No. 1-CA(7)/59/2001 dated 28th September 2001), the Council of the Institute of Chartered Accountants of India is pleased to notify that the Information Systems Audit (ISA) Course Assessment Test will be held on **23rd June 2012 (Saturday) from 10.30 AM to 2.30 PM** at the following cities provided that sufficient number of candidates offer themselves to appear from each city as detailed below.

upon cash payment on or from 14th May, 2012. Alternatively, the format of application form can be downloaded from the website of the Institute viz. www.icai.org and the cost of the application form of ₹100/- can be added to the Assessment Test fee of ₹1000/- and the Demand Draft for ₹1100/- has to be sent. The last date for receipt of duly filled in application forms is 1st June, 2012.

Payment of fees for the Assessment Test should be made only by Demand Draft. The Demand Draft may be of any Scheduled Bank and should be drawn

Sl. No.	Name of the Cities	Sl. No.	Name of the Cities	Sl. No.	Name of the Cities
1	AGRA	16	GOA	31	MUMBAI
2	AHMEDABAD	17	GUWAHATI	32	NAGPUR
3	AKOLA	18	GWALIOR	33	NASIK
4	AMRITSAR	19	HYDERABAD	34	PATNA
5	AURANGABAD	20	INDORE	35	PUNE
6	BANGALORE	21	JABALPUR	36	RAIPUR
7	BAREILLY	22	JAIPUR	37	RAJKOT
8	BHOPAL	23	JALANDHAR	38	RANCHI
9	BHUBANESWAR	24	JAMSHEDPUR	39	SILIGURI
10	CHANDIGARH	25	JODHPUR	40	SURAT
11	CHENNAI	26	KANPUR	41	TRICHUR
12	COIMBATORE	27	KOLHAPUR	42	VADODRA
13	DELHI / NEW DELHI	28	KOLKATA	43	VAPI
14	DEHRADUN	29	LUCKNOW	44	VARANASI
15	FARIDABAD	30	LUDHIANA	45	VISAKHAPATNAM

The Council reserves the right to withdraw any centre at any stage without assigning any reason. The above Test is open only to eligible Members of the Institute who are already registered with the Institute for the said course. The fees payable for the above Assessment Test is ₹1000/-.

Applications for admission to the Assessment Test is required to be made in the prescribed form which may be obtained from the Additional Secretary (Exams), The Institute of Chartered Accountants of India, ICAI Bhawan, Indraprastha Marg, New Delhi – 110 002 on payment of ₹100/- per application form. **The forms are also available in the Regional and Branch Offices of the Institute and can be obtained**

in favour of "The Secretary, The Institute of Chartered Accountants of India, payable at New Delhi" only. Application together with the prescribed fee be sent so as to reach the Additional Secretary (Exams) at New Delhi on or before **1st June, 2012**.

The application together with the prescribed fee should be sent by Speed Post/Registered Post to the Additional Secretary (Exams.), New Delhi. The applications received after **1st June, 2012** will not be entertained under any circumstances.

(G. SOMASEKHAR)
ADDITIONAL SECRETARY (EXAMS)





Job Fair for Chartered Accountants - Exclusively Structured for Small and Medium sized CA Firms & Small & Medium sized Enterprises (SMEs) [4th June-18th June 2012]

The Committee for members in Industry (CMII) provides opportunity to the employers to interact with newly qualified Chartered Accountants and makes all arrangements at its centres, thereby providing a cost effective mode of recruiting newly qualified Chartered Accountants.

The Committee for members in Industry (CMII) and Committee for Capacity Building of CA Firms & Small and Medium Practitioners (CCBCAF & SMP) of The Institute of Chartered Accountants of India (ICAI) is pleased to welcome all Firms of Chartered Accountants (CAs) and all leading companies to the forthcoming Exclusively Structured Campus Placement Programme for Small and Medium Sized CA Firms and Small & Medium Sized Enterprises (SMEs). In its endeavor to provide quality Accounting, Finance, Tax, Audit and Management Consultancy personnel to small and medium sized Industries and to provide a platform to the newly qualified Chartered Accountants, CMII would be conducting Job Fair as per below mentioned schedule.

Job Fair Schedule

The Job Fair will be organized at various centres viz. Ahmedabad Bangalore, Chennai, Hyderabad, Jaipur, Kolkata, Mumbai, New Delhi, Pune, and Pune. The schedule of programme is given below.

Eligibility for Job Fair- June 2012

A.) All the Chartered Accountants who have taken/ applied the membership of ICAI as on 15th May, 2012 and B) Candidates registered for Campus Placement Programme conducted during Feb-Mar, 2012 and could not be placed are automatically eligible for this Campus Placement Programme and also received their membership number .

INVITATION TO EMPLOYERS

Organisations intending to recruit Chartered Accountants through the scheme given below are requested to get in touch with Dr Surinder Pal, Secretary, Committee for Members in Industry, Indraprastha Marg, New Delhi - 110002, Tel. No. (011) 30110430 E-mail: spal@icai.in (or) Mr Ajeet Nath Tiwari, Placement Coordinator at Tel +91(11) 30110450 E-mail: placements@icai.org or log on to www.cmii.icai.org or <http://www.icai.org>.

CA. Rajkumar S Adukia
Chairman, CMII

CA. Pankaj Tyagee
Chairman, CCBCAF
&SMP

CA. Pankaj Tyagee
Vice Chairman, CMII

CA. Vijay K Garg
Vice Chairman, CCBCAF
&SMP

Centres	Last date for Company Registration (Upto 05:00 PM)	Last date for Shortlisting by Companies (Upto 05:00 PM)	Consent sending by Candidates (Upto 11:00 PM)	Interview Dates
Mumbai	30 th May, 2012	31 st May, 2012	1 st June, 2012	4 th June, 2012
Pune	31 st May, 2012	1 st June, 2012	2 nd June, 2012	5 th June, 2012
Jaipur	2 nd June, 2012	4 th June, 2012	5 th June, 2012	7 th June, 2012
Ahmedabad	6 th June, 2012	7 th June, 2012	8 th June, 2012	11 th June, 2012
New Delhi	6 th June, 2012	7 th June, 2012	8 th June, 2012	12 th June, 2012
Kolkata	6 th June, 2012	7 th June, 2012	8 th June, 2012	13 th June, 2012
Hyderabad	7 th June, 2012	11 th June, 2012	12 th June, 2012	14 th June, 2012
Bengaluru	11 th June, 2012	12 th June, 2012	13 th June, 2012	15 th June, 2012
Chennai	13 th June, 2012	14 th June, 2012	15 th June, 2012	18 th June, 2012



Invitation for Expression of interest for Authoring Publications relevant to the Members in Practice of ICAI



Committee for Capacity Building of CA Firms and Small & Medium Practitioners (CCBCAF&SMP) is meant to encourage and enhance close links between the Institute of Chartered Accountant of India and the Chartered Accountants in Practice, so as to provide for them, a base of reference in terms of knowledge, expertise, skills and assistance in their professional growth, simultaneously pursuing the goal of providing newer opportunities to the practitioners & Firms.

One of the major responsibilities of CCBCAF & SMP is to bring out publications on various topics relevant for the Members in Practice of the Institute of Chartered Accountants of India (ICAI).

The CCBCAF & SMP invites Expression of Interest from members of the Institute and other experts who are interested in developing / preparing basic drafts of the publications on topics relevant to the Members in Practice of ICAI. The intending authors of the CCBCAF & SMP publications are expected to have appropriate level practical experience in the relevant area along with the knowledge of various aspects of profession.

The CCBCAF & SMP publication has to be prepared as self-learning booklets in the form of handbooks with proper mix of theory and practical case studies.

Apart from getting recognition among their professional brethren, for their contribution in preparing the background materials, the authors of the accepted publication materials will get:

1. Their names printed in the Publications
2. Honorarium and reimbursement of incidental expenses as per the prevailing policy of the Institute. (Which will depend upon the size, time and efforts required to prepare such publication materials).

The intending authors are required to send a formal request letter with the following details:-

1. Brief profile of the author
2. Specific experience and expertise in the relevant topic for which they offer themselves to write the background materials which will enable the CMI secretariat for allotting the preparation of material for them
3. Proposed coverage of the Publication (in about 2000 - 3000 words)
4. Sources of primary and secondary data based on which the Publication material will be written
5. Time frame within which they can submit the publication material.

Address:

Dr. Sambit Kumar Mishra

Secretary, Committee for Capacity Building of CA Firms

and Small & Medium Practitioners (CCBCAF&SMP),
The Institute of Chartered Accountants of India,
Post Box No.7100, Indraprastha Marg,
New Delhi - 110 002
Email: sambit.mishra@icai.org, ccbcaf@icai.org

It may be noted that mere submission of the Expression of Interest may not lead to allotment of the particular publication materials to a particular applicant. The Institute reserves the right to request any other expert (though they may not have offered their expression of interest in this regard) to prepare publication materials. No communications will be entertained in this regard. Only selected authors will be individually communicated.

Indicative topics on which CCBCAF & SMP would like to bring out publications are given below:

1. Mentoring Guidelines for Small & Medium Practitioners
2. Evaluating and Improving Performance : A Guide for Small & Medium Practitioners
3. Handbook for the Practice Management
4. E-Business and the Small & Medium Practitioners
5. Handbook for Information Security Governance : Practitioner/ CA Firms perspectives
6. Issues & Perspectives of Financial Reporting by Small & Medium Practitioners
7. A study of Mergers & Acquisitions: An International Perspective
8. Implementing the Accounting Standards: Technical Issues pertaining to the Practitioners/CA Firms
9. Issues in Auditing Standards, Expectations, and compliance requirements Practitioner/CA Firms perspective
10. Cost & Financial Management: Practitioner/CA Firms perspective
11. LLP: Practitioner/CA Firms perspective
12. MDP : Practitioner/CA Firms perspective
13. A Roadmap to GST: Practitioner/CA Firms perspective
14. A Roadmap to Direct Tax Code: Practitioner/CA Firms perspective
15. Auditors' Report under the Companies Act – Issues on CARO, Documentation
16. Export Documentation : A Guideline for Small & Medium Practitioners
17. Professional Opportunities: A Snapshot for Small & Medium Practitioners
18. Other topics relevant to Practitioners/ CA Firms

CA. Pankaj Tyagee
Chairman

Committee for Capacity Building of CA Firms and
Small & Medium Practitioners (CCBCAF & SMP), ICAI





Commencement of Certificate Course on Forex and Treasury Management at Delhi and Mumbai

The Committee on Financial Markets and Investors' Protection (CFM&IP) is one of the Non-Standing Committees of the ICAI which conducts **Certificate Course on Forex and Treasury Management** (FxTM for professional development of members in this field. The aim of the Course is to provide a platform to the members to interact with the domain experts and to understand the recent developments in the field of Forex and Treasury. Moreover, the course was designed so as to enable candidates to understand and conquer the complexities of Forex and Treasury Management and to develop skill sets which would be required for making sound financial decisions. It is important to know the intricacies of forex risk management especially during these times when Indian rupee fluctuations causing a lot of financing strain on the importers of products and services and for organisations having foreign currency exposure.

The Committee will be starting new batches of Certificate Course on Forex and Treasury Management at Delhi and Mumbai in June-July 2012. Registrations will be on first come first served basis in view of limited seats.

Eligibility: Members of the ICAI.

Registration: For registration, please fill in the registration form available on the website of the ICAI at link <http://220.2>

27.161.86/18248rform_cftm.pdf and send it along with fee at the address given below:

Secretary, Committee on Financial Markets and Investors' Protection

The Institute of Chartered Accountants of India
ICAI Bhawan, Administrative Block, Third Floor
A-29 Sector 62, Noida - 201309

Contact No. (0120) 3045945/9650075010/9310542607

E-Mail: fxtm@icai.org

Fee: ₹ 25,000 (Rs. Twenty Five thousand only). The fee can be paid by D.D./Pay Order/Multicity cheque drawn in the favour of "The Secretary, The Institute of Chartered Accountants of India", payable at New Delhi. Payment can also be made online through the ICAI website at <http://www.icai.org/ccm.html?progid=9>

For any query or further details, please contact on the phone numbers or by email as given above.

CA. Vinod Jain
Chairman, Committee on Financial Markets and Investors' Protection



Classifieds

- 4921 A Delhi based CA firm having offices at Mumbai, Bangalore and Jaipur invites merger proposals from Hyderabad and Delhi based CA firms that are in existence for about 3-5 years. Contact: Mr. Manoj Sharma at 09873485885 / manoj.sharma@snr.net.in
- 4922 CA with D.I.S.A., Certified IFRS, Certified Valuer (ICAI) qualification having over 30 years experience in practice seeks professional arrangement from larger firms for mutual benefit. Contact: 9927009068. E-mail: fca.kuldeep@yahoo.com
- 4923 Ahmedabad based CA firm established in 2009 having three partners seeks work on assignments/sub-contract/partnership/retainership basis anywhere in India contact : 9426406760/rinkeshshahco@gmail.com
- 4924 Rajasthan based 60 years old firm invites proposal for merger from Delhi and Jaipur based firms on mutually beneficial terms. Can visit site www.kld.co.in; contact: kldca1953@gmail.com
- 4925 Need qualified/semi qualified persons for our Guwahati office. Persons who has the experience of working at CA office may also apply at nrjbf@gmail.com. Contact: 09435011373, 09435067000.
- 4926 Guwahati based CA Firm wants to open branches all over India. Looking for new CAs as partners on simple and attractive terms. Contact: 09435190811; goswami255@gmail.com
- 4927 Ghaziabad based CA firm having 22 years experience mainly in internal audit and management consultancy seeks assignments on contract/partnership basis in and around NCR and Uttaranchal. Contact 09810313048, aagarawala@yahoo.co.in
- 4928 Required CA firm for merger. Also required partners/qualified assistants to open branch in India. Retired/lady members can apply. Contact: S. Kanungo, Flat No. 24, Shiela Mansion, Rath Road, Bhubaneswar-751014 or E-mail: ssahoo8998@gmail.com
- 4929 A Chartered Accountant firm in South India requires young Chartered Accountant based in Hyderabad. Partnership options can be considered. Contact: tax.eroode@gmail.com, 9842750391, 9095075000.
- 4930 Practising CA previously in government employment with experience in ULB accounting reforms initiatives seeks work in the said fields on partnership basis. Contact: atanusm@gmail.com/9874972227