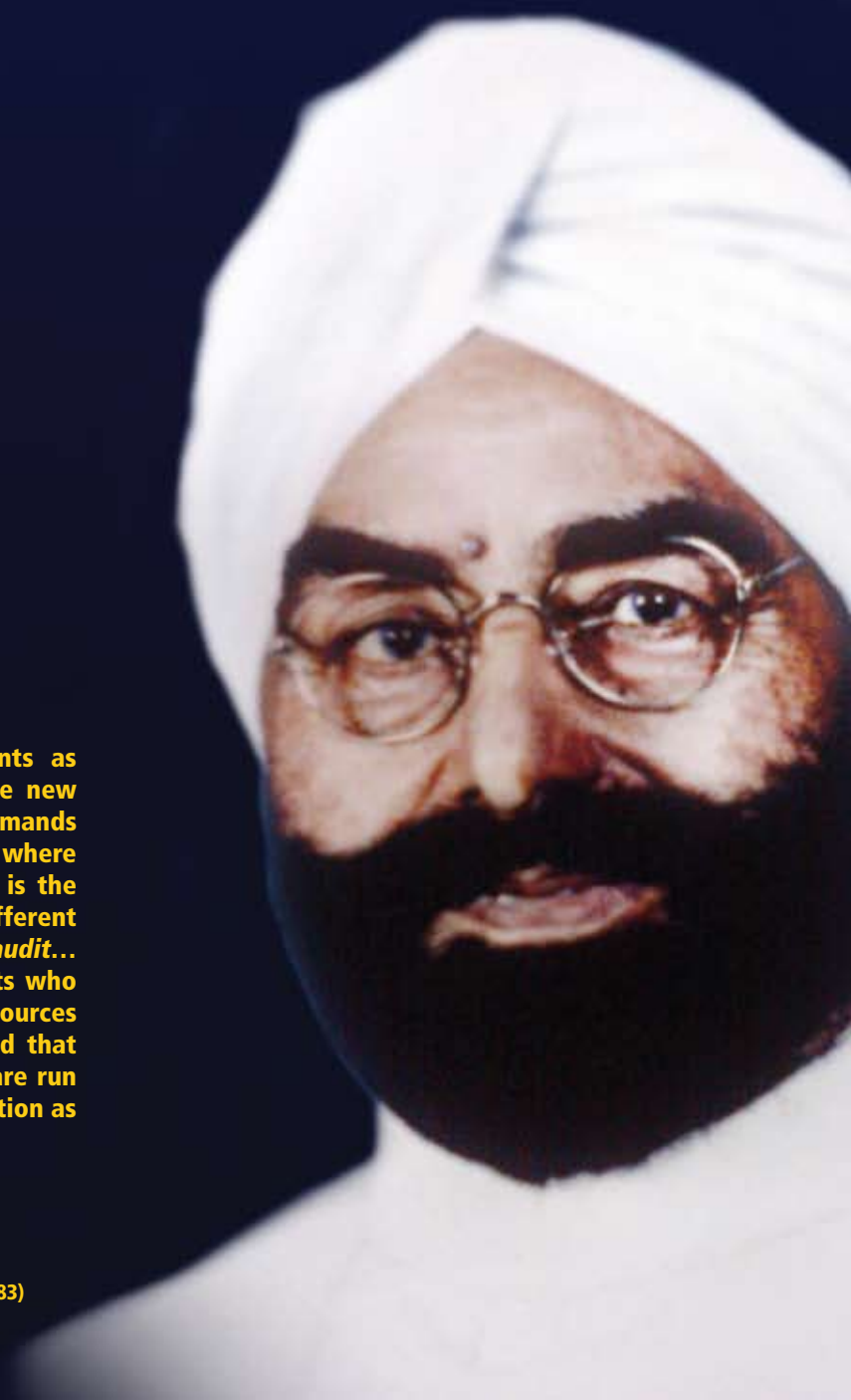
VOLUME 60 | No. 12 | JUNE 2012 | ₹ 100

THE CHARTERED ACCOUNTANT JOURNAL

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
SET UP BY AN ACT OF PARLIAMENT

VOLUME 60 | No. 12 | JUNE 2012 THE CHARTERED ACCOUNTANT ₹ 100



"In a rapidly changing world, accountants as a professional group will have to evolve new concepts and procedures to meet the varied demands made by society on its skills. One of the areas where attention could perhaps be gainfully focused is the evaluation of the cost or benefit to society of different enterprises, in other words, the field of *social audit*... In a developing economy, it is the accountants who are responsible for ensuring that scarce resources are utilised in the most economic fashion and that different manufacturing and other processes are run to the best possible advantage of the organisation as well as the society."

Giani Zail Singh
7th President of India

(At 10th CAPA Conference in New Delhi on November 21, 1983)