

March 2012 Issue Was Excellent

➤ Reading the first message of the new President was both refreshing and reassuring. Besides, the manner in which it was conceptualised, thought out, written and presented made it all the more interesting. I hope the trend would continue. It was also good to read through the Action Plan 2012-2013, which will indeed strengthen the profession and brighten its prospects in the future. I also liked the practice of publishing detailed profiles of top leaders of our profession, which enables us to get an insight into their competence and calibre. Overall, the March 2012 issue was excellent and continued to be a valuable tool of professional knowledge update.

CA. M. Goyal

➤ The message of the President and his action plan considerably updated us with regard to professional development in times to come. The words in the president's message that "every change offers a new beginning, and a beginning is only a start of a journey to another beginning" were inspiring. We salute once again the new President for his vision. Congratulations for bringing out a knowledge-filled March 2012 issue of 'The Chartered Accountant'. All the content from the front cover to the back cover were informative and added to our knowledge. I found it a good practice to publish the most current guidance notes in the journal, which will help us with easy reference. The articles on

Bank Branch Audit were also timely and well-packed with the latest information on the subject.

CA. Piyush Sharma

➤ The March 2012 issue of the journal has provided a great insight into the verdict of Vodafone case by the Hon'ble Supreme Court. The important point considered by the court based on McDowell Case, "Legitimate tax planning within the framework of law was permissible," has again enlightened all our esteemed members to advice their clients through proper tax planning within the law. The diagrammatic presentation of the said case was excellent, and the work of the International Taxation Committee is noteworthy and deserves praise. Also, I am very happy to see the Action Plan of 2012-13 of the new the president of ICAI CA, Jaydeep Narendra Shah. Further, the article titled, 'Transfer Pricing Regulation and Practical Issues and Updates,' narrated practical aspects of transfer pricing, rather than theoretically, and it will definitely help our colleagues in the future. Other articles of Bank Audit, especially "Statutory Bank Branch Audit: Strengthening Audit Plan,' was fabulous as the statutory bank audit is round the corner. Once again congratulations to the Editorial Board for such an awesome Professional Journal.

CA. Jomon C.V.

Editorial Gave Insight into Challenges Facing the Economy

➤ The well-written Editorial titled,

'Budget 2012-2013 and Challenges of Indian Economy,' provided a good insight into and understanding about the challenges being faced by the Indian economy in the backdrop of the global economic crisis. I fully agree with the words that the dream of India going into double-digit growth is quite realizable, provided India dares to face the challenges, which have been restricting its growth engine from going full-throttle. The 'From the President' column was also packed with important updates on the present and the future of the profession and words of wisdom. I liked the 'EAC Opinion' as another value-added feature of the March 2012 issue of the journal. Keep up the good work.

CA. S. Jain

Valuable Cover and Content

➤ It was pleasantly surprising to see a very rare colour photograph of our former president of India Dr. Fakhruddin Ali Ahmed on the cover of our journal along with his profession-oriented knowledge thoughts. His quote that 'the Chartered Accountants by virtue of their qualifications, experience and training can render valuable services in these difficult times in areas, which are vital to economic growth...' remains valid even in the present difficult times. Indeed, the quote was valuable and worth preserving.

CA. Sajjan Garg

Editor

For the Attention of Readers

Readers' attention is specifically invited to the fact that the views and opinions expressed or implied in The Chartered Accountant journal are those of the respective authors only, and not of the ICAI. The ICAI bears no responsibility of any sort whatsoever in case of any action taken by any reader based on any article published in the Journal.

Write to Editor

'Information is Power' and our ever-evolving profession needs more and more of that today than ever before. Do you have any relevant points to make, experiences to share, and views to spread among the CA fraternity? If yes, e-mail us at eboard@icai.org or write to: nadeem@icai.org or write to: The Editor, The Journal Section, ICAI, A-29, Sector 62, Noida (UP) - 201309