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"...for safeguarding our own independence and liberty, we have got to provide some checks, which automatically do not allow independence and liberty to be misused... Anybody who misuses power loses it: otherwise democracy is not maintained...You, who are accounting for everybody and also auditing the accounts, can do a great deal to improve standards. But to do that you have got to be vigilant all the time, and very humble."

Shri Morarji Desai
Prime Minister of India, 1977-79

(Spoken as Union Minister for Finance at 10th annual meeting of the Institute on September 7, 1959)