

**The Journal is Knowledge Enhancing**

> The February 2012 issue of the journal was enlightening as usual. The editorial titled 'Hints of global economic recovery and India' was very well written, informative and revealing. The article titled 'Green Audits: A Boon to World' was particularly informative. There should be more articles on the Green issues and the CAs' role and responsibilities in such issues and concepts. The 'International Taxation' has been a very good feature and both the articles published under this column viz 'Taxability of Technology Related Payments- The Controversy Continues' and 'New Capital Allocation Rules for Permanent Establishments (Article 7 AOA)' were knowledge enhancing and practically useful. It also helped us to update ourselves with the latest on Basel III norms in the article under 'Banking and Finance' column.

CA. S Jain, Indore

**'Significant Achievements' Column Noteworthy**

> The coverage under 'Significant Achievements' in the February 2012 issue of the journal was very good and provided a bird's eye view of the great strides made by the profession in the year gone by. I congratulate Past President CA. G. Ramswamy and the current President CA. Jaydeep Narendra Shah who have rendered excellent

services to Indian accountancy profession.

-CA. P.V.Vittal, Visakhapatnam

**Accounting 'Opinion' is a valuable Feature**

> I thank the journal for providing valuable information under the column 'Opinion'. The opinion in February 2012 issue of the journal on 'Accounting Treatment of Success Fee Paid to Financial Advisors' was particularly informative. Further, the significant achievements of the ICAI in the year gone by also provided a valuable update on the developments in the accounting world in the country. It was also nice to see the former president of India Dr. A.P.J Abdul Kalam on the cover of the February 2012 journal.

CA. Anand Raghuvanshi

**Journal Highlighted the Competence of Indian Accountancy Profession**

> The cover page of February 2012 CA Journal was amazing and as a member of this esteemed organisation, I am really proud when I read the words of Dr. A.P.J Abdul Kalam about the accountancy profession in India like "Sanctioning authorities can seek the help of chartered accountants for simplifying the procedures of fund allocated by government to the intended beneficiaries". These words highlight the competence of Indian accounting profession. This statement enlightens all our colleagues about the trust reposed by the society in the Chartered

Accountants. Professional initiatives like MoU for PhD programmes and representation before CBDT are very appreciable movements of the ICAI. The presentation and coverage of 'Significant Achievements of ICAI (2011-2012)' were good. Further, the article titled "Private Provident Fund Trusts" pointed out the hindrance of maintenance of such trusts and given best possible option. Overall, the journal has been rendering a valuable service to the Indian accounting fraternity.

-CA Jomon C.V, Mumbai

**Columns like 'Tech for You' are Need of the Hour**

> The article titled Data Analytics- The Tool to Transform Data to Decisions' under the "Tech for You" column by CA. A. Rafeq was very good and informative and this column is the need of the hour. The article rightly tells that instead of doing the stereotype work, CAs can enhance their capabilities by using Data Analytics. Of late the CAs are rightly relying more on the Business Intelligence Tools & Techniques and Data Analysis. This not only reduces the work load of the Auditors but also enhances the clients' confidence as they will be relying more on the auditors for improved business efficiencies and reduction of frauds, misuse & errors. I am sure the Institute journal will have an article on this type of topic every month. I thank the editor for publishing such a good article.

-CA.S.Chakravarthy, Nagpur

**Editor**

**For the Attention of Readers**

Readers' attention is specifically invited to the fact that the views and opinions expressed or implied in The Chartered Accountant journal are those of the respective authors only, and not of the ICAI. The ICAI bears no responsibility of any sort whatsoever in case of any action taken by any reader based on any article published in the Journal.

**Write to Editor**

'Information is Power' and our ever-evolving profession needs more and more of that today than ever before. Do you have any relevant points to make, experiences to share, and views to spread among the CA fraternity? If yes, e-mail us at [eboard@icai.org](mailto:eboard@icai.org) or write to:

The Editor, The Journal Section, ICAI, A-29, Sector 62, Noida (UP) - 201309