



CA. Jaydeep Narendra Shah
President, ICAI (2012-2013)

A man of efficiency and discipline and a combination of intellect, prudence and professional excellence, CA. Jaydeep Narendra Shah has become the supreme torch-bearer of Indian accountancy profession as the President of Institute of Chartered Accountants of India (ICAI) for the year 2012-2013. Having a deep-rooted interest in academic discipline, he has been a fellow member of the ICAI with more than 24 years of standing and an outstanding track record of constant and dedicated service to accountancy profession. He was elected as the President of the ICAI by the 21st Council of the Institute on 12th February, 2012. Bestowed with exceptional organisational and administrative skills, he was serving as the Vice President of the ICAI for the year 2011-2012. A man of his word with a penchant for hard work, he has always dazzled his fellow members with his altruistic and selfless service to the profession that he has been serving since 1987 with an inextinguishable enthusiasm.

CA. Jaydeep Narendra Shah has shown his professional skills and acumen in all tasks and responsibilities assigned to him both at the international, national and Council level. A resident of Nagpur, Maharashtra, CA. Shah started his illustrious professional journey as member of the Nagpur Branch Managing Committee in 1991 and went on to record his magnetic presence in the Western India Regional Council of the Institute in 1995 and, then, in the Central Council of the Institute for three terms since 2004.

An ardent proponent of 'brand Indian CA' and accountancy profession globally, CA. Shah is also currently a member of International Accounting Education Standards Board (IAESB) of International Federation of Accountants (IFAC) for the period January 2012 to December 2014 besides being on the board of the Confederation of Asian and Pacific Accountants (CAPA) and a member of CAPA Sub Committee on Environmental Accounting. He is also an elected member of the Nominations Committee of XBRL International for the period October 2011 to October 2013 in addition to being a member of Asian Oceanian Standard Setters Group. He has also been nominated on South Asian Federation of Accountants Assembly (SAFA) and the SAFA Board.

At the national level, he has been an outstanding facilitator of ICAI as 'Partner in Nation Building'. As such, he has been nominated on 'Central Direct Taxes Advisory Committee' constituted by the Central Board of Direct Taxes, and on 'Regional Direct Taxes Advisory Committee.' He is also a member of 'RBI Sub-Committee (Audit) of the Board for Financial Supervision,' Reserve Bank of India's 'Working Group to Study the Scope and Effectiveness of Concurrent Audit in Banks,' 'Working Group constituted for addressing implementation issues and formulation of operational guidelines in the context of IFRS convergence for banks and NBFCs in India,' 'Working Group to review the norms for empanelment of statutory auditors in public sector banks,' and 'Task Force for Working Groups of G20'. He also represents the ICAI in the 'Insurance Advisory Committee' constituted by the Insurance Regulatory and Development Authority (IRDA), and in 'High Level Steering Committee for Implementation of XBRL-based Data Submission by Banks.' CA. Shah is also the Chairman of XBRL India.

Under the Ministry of Corporate Affairs, CA. Shah is a member of 'National Advisory Committee on Accounting Standards,' 'Working Group for matters related to trade in accounting, book-keeping and

OUR NEW PRESIDENT

auditing services and other related issues,' 'India-UK (Indo-UK) Task force on Corporate Affairs,' 'Task Force in regard to the Plan Budget of the Ministry of Corporate Affairs for the 12th Five Year Plan,' 'Working Group in the areas of Corporate Governance, Corporate Social Responsibility and other aspects of Corporate Affairs' (in connection with Agreement inked by MCA with the Ministry of Economic Affairs, Agriculture and innovation of Netherlands on Corporate Governance and Corporate Social Responsibility) He is also a member of Indian Team under India-UK Accountancy Task Force.

A thorough professional, CA. Jaydeep Narendra Shah has also been nominated on 'Audit Advisory Board,' 'Government Accounting Standards Advisory Board (GASAB) for Union and the States,' and Audit Boards for conducting performance audit of 'Corporate Social Responsibility of the PSUs in Steel Sector covering issues of safety, environment, fraud and corruption and ethical practices' and performance audit of 'Fund Management and Special Purpose Vehicles of Power Finance Corporation and Rural Electrification Ltd,' of C&AG, besides being on the 'Committee on Internal Audit' constituted by the Office of Controller General of Accounts.

He has also been nominated on the 'Advisory Body (Ad-hoc Task Force (ATF)) for finalising the MoU between Administrative Ministries and the Managements of the PSEs' constituted by the Ministry of Heavy Industries and Public Enterprises besides being on the 'Task Force of Department of Public Enterprises to provide professional and technical support to DPE in the process of finalisation of MoU documents.' He is also representing the Institute on the 'Advisory Committee on Mutual Funds' constituted by Securities & Exchange Board of India, 'Governing Body of the National Institute of Public Finance And Policy,' and in the 'High Level Committee' constituted by Ministry of Finance's Department of Economic Affairs for the G20 issues alongwith Inter-ministerial Meeting on G-20. He is also a member of 'Panel of Experts on Reforms in Central Public Sector Enterprises constituted by Planning Commission.

A seasoned professional, he is Director (Ex-Officio) of the Accounting Research Foundation of the Institute of Chartered Accountants of India besides being a member of the ICAI-IFRS Task Force of the Institute. He has been actively involved with the functioning of the Central Council of the Institute in various capacities, viz. as Vice President and Chairman, Vice-Chairman and member of its various Committees. As President, he is the chairman of all the standing committees of the ICAI viz. Examination Committee, Finance Committee and Executive Committee besides being Presiding Officer of the Board of Discipline (under Section 21-A), Disciplinary Committee (under Section 21-B), Disciplinary Committee-Satyam Bench (under Section 21-B) and chairman Disciplinary Committee (under section 21D). He is the ex-officio Member in all the Non-Standing Committees of ICAI and Editor of *The Chartered Accountant* journal.

He is also leader of Coordination Committee with Sister Institutes. Presently, he is also Chairman of International Affairs Committee, Public Interest Advisory Committee and Vision and Perspective Planning Committee and Co-ordination Committee with Sister Institutes. Earlier, he has also been the Chairman Board of Studies for years and also Chairman for Committee for Commerce Education & Career Counseling, Ethical Standards Board, HR and Administration Committee and Financial Reporting & Review Board. He has also served as Vice-Chairman of the Committee for Financial Market and Investor Protection, the Peer Review Board, the Committee on Information Technology and Capacity Building and Small & Medium Practitioners Committee.

Before being elected to Central Council, CA. Shah served at various Committees of the Western India Regional Council of ICAI for nine years (1995-2004) in various capacities, including as the Vice-Chairman of WIRC of the ICAI for the year 1997-1998. He was also a member of Managing Committee of Nagpur Branch of WIRC of ICAI during 1991-1995 and served as its Secretary for 1991-1992, 1992-1994 and Chairman for 1994-1995.

As an avid academic, CA. Jaydeep Narendra Shah has attended and contributed to numerous national and international seminars and conferences on the issues of professional interest including on E-learning initiatives of ICAI at International Innovation Network's conference in Hong Kong, on Initiatives on Education for Chartered Accountancy Course at International Conference in Dublin, Ireland, and in the International Conferences held on Investment Strategies and Networking of firms in Nepal, showing his passion for the profession and its core concerns.

Having been a student of thorough merit and brilliance, CA. Jaydeep Narendra Shah had secured first rank in M. Com in the Nagpur University. He, therefore, was awarded P Satyanarayanan Gold Medal and an Award from the Jawaharlal Nehru Memorial Fund. He passed B.Com from Nagpur University Standing 8th in the order of Merit and has also been a recipient of Government of India Open Merit Scholarship. He has also been a member of Board of Studies, Accounts and Statistics Board of Nagpur University for three years, and a visiting faculty to 47th IRS batch in National Academy of Direct Taxes. ■