

CROSSWORD

064

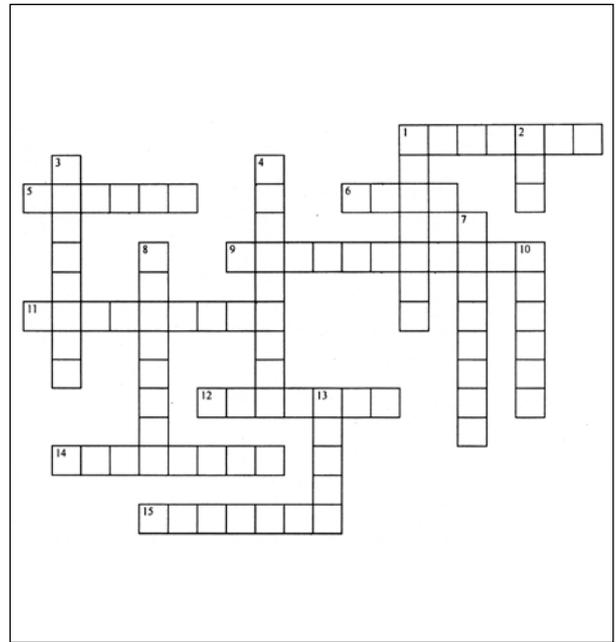
ACROSS

1. Name India's first film producing company to go public that was set up by a Chartered Accountant? (1,1,5)
5. One of the car brands in India, which is one of the names of Lord Hanumana. (6)
6. Language for electronic communication of business and financial data.(4)
9. New Secretary of the Ministry of Corporate Affairs.(5,6)
11. India has recently signed an Agreement and Protocol for Avoidance of Double Taxation with the Government of _____. (9)
12. First 'Intellectual Capital Report' was published by this company. (7)
14. A practicing member cannot use the designation of 'Distract _____' in his rotary visiting card along with the designation 'Chartered Accountant'. (8)
15. New Chairman of CBDT.(1,1,5)

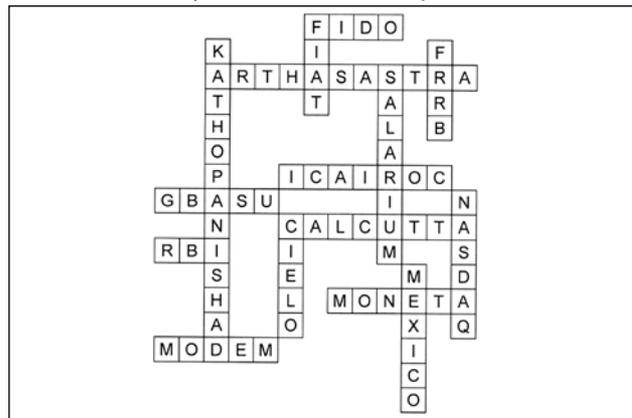
DOWN

1. The head quarter of 'European Central Bank' is situated at _____. (7)
2. A new Corporate Form of practice which is a hybrid between the limited liability company and a partnership firm. (3)
3. Software launched by the ICAI which combines features of Income-tax, Audit Reports, Service Tax, e-TDS, e-AIR, CMA/Project Report, Form Manager software and Document Manager. (3,5)

4. Who was the longest serving President of ICAI?
7. 'Board of Studies' of ICAI was known as '_____ Board', when established in the year 1954. (8)
8. The major considerations governing the selection and application of accounting policies are _____, Substance over Form, and Materiality. (8)
10. Club or association service provided by an association of _____ units in relation to the specified project has been exempted from the payment of service tax. (6)
13. The oldest chapter of ICAI.



NOTE: Members can claim one hour – CPE Credit – Unstructured Learning for attempting this crossword by filling the details in the self-declaration form to be submitted to your regional office annually to avail CPE hours credit for Unstructured Learning activities under the activity 'Providing Solutions to Questionnaires/ puzzles available on Web/ Professional Journals'. There is no need to individually send this crossword in hard copy or email.



SOLUTION CROSSWORD 063



1 Please An investment advisor decided to start his own business. He was sharp and diligent, so business kept coming in, and soon he realised that he needed an in-house counsel. The investment banker began to interview young lawyers.

"I'm sure you can understand," he started off with one of the first applicants, "in a business like this, our personal integrity must be beyond question." He leaned forward. "Are you an honest lawyer?"

"Honest?" replied the job applicant. "Let me tell you something about my honesty. I'm so honest that my father lent me ₹50,000 for my education, and I paid back every penny the minute I finished my very first case."

"Impressive. And what sort of case was that?" asked the investment counselor. The lawyer squirmed in his seat and admitted, "He sued me for the money."