

**'Cover of August 2011 Issue Was Distinct'**

➤ The Cover page of August 2011 issue of the journal was very attractive and distinct. It aptly captured the mood of the Independence Day celebrations. The photographs of the days of our freedom movement in the backdrop of the colours of our national flag reminded us of the toils our forefathers had taken to make the country a free, democratic and welfare state. We like the quote of the Father of our Nation Mahatma Gandhi wherein he says: "...Freedom is like birth. Till we are fully free we are slaves... Freedom of individual is at the root of all progress."

-CA. S. Jain

**'Good Coverage of Important Topics'**

➤ The August 2011 issue of the journal gave good coverage to some important topics like 'Revised Schedule VI', 'Reforms in Government Accounting', 'Social Audit', 'Sustainability', 'Corporate Reporting', 'International Taxation', 'Point of Taxation Rules' and 'Basel III'. The authors of articles on these topics have very effectively analysed and presented these topics in the journal. Another important and welcome highlight of the issue was an article titled 'The Dynamics of an Evolving Environment: Role of a Chartered Accountant,' authored by Insurance Regulatory Development Authority Chairman Mr. J. Hari Narayan. This article was very interesting and useful for Chartered Accountants and very effectively gave an overview of present and emerging professional opportunities in the Insurance sector. The article titled

'Reforms in Government Accounting and Financial Reporting' authored by Director General in the office of C&AG Mr. KP Sasidharan also deserves special mention for its information & knowledge-enhancing value, quality and analyses. I congratulate the entire team behind bringing out such an informative issue of the journal which is worth preserving.

-CA. S. Aggarwal

➤ As a member of an esteemed institute, I take this opportunity to really congratulate the Editorial Board for their valuable attempt for such a wonderful journal. The August 2011 issue of The Chartered Accountant Journal has given knowledge about most precious matters related to the latest developments. The article "Revised Schedule VI and its comparison with Existing Schedule VI" and "Point of Taxation Rules - A study" are really noteworthy and "Limited Liability Proprietorship" is totally a new concept which we never heard and I request our esteemed institute to make a representation to the concerned and take initiative to introduce the same in our country as soon as possible so that many of the small business people can take advantage of the same.

-CA Jomon C.V, Mumbai

**'From the President, Editorial very Informative'**

➤ I found the columns 'From the President,' 'Editorial,' and 'Tech for You,' particularly informative and interesting in the August 2011 edition of the journal. Under 'From the President' column, the ICAI President has very comprehensively told about

the major most recent developments and initiatives pertaining to the accountancy profession in India, which helped us update our knowledge on various aspects of the profession. The Editorial titled 'Corporate Social Responsibility and Chartered Accountants' was very well-written and thoughtful. It very effectively described how Chartered Accountants can play a crucial role in the realm of Corporate Social Responsibility (CSR). I agree with Government move for two per cent mandatory provision for CSR spend in Companies Bill 2009. The coverage of ICAI's 63<sup>rd</sup> Foundation Day celebrations under the effective headline 'ICAI Celebrates Tradition of Excellence, Launches New Initiatives on its 63<sup>rd</sup> Foundation Day - A Report' was also very good and packed with useful information about the admirable work being done by our Institute on a continuing basis.

-CA. Abhilash Rangrekar

**'Article in July 2011 Issue Thought Provoking'**

➤ This has reference to the article "Six decades of our Independence" by CA. P.N. Shah, one of our past presidents in July 2011 issue of the Journal. Really his idea of setting up a regulatory body for the politicians/prospective politicians is unique. Such a body will certainly help in preventing persons with dubious/immoral character to rule the country. If possible, Institute should take initiative to propagate his idea in a larger way so that right-minded persons can think about it and realise it.

-B.C. Bothra, Kolkata

**Editor**

**For the Attention of Readers**

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**Write to Editor**

*'Information is Power' and our ever-evolving profession needs more and more of that today than ever before. Do you have any relevant points to make, experiences to share, and views to spread among the CA fraternity? If yes, e-mail us at [board@icai.org](mailto:board@icai.org)/[nadeem@icai.org](mailto:nadeem@icai.org) or write to:*

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