

FOR YOUR INFORMATION

Recently Release Publications

Auditing and Assurance Standard (AAS) 25 on Comparatives

The Institute has recently released an Auditing and Assurance Standard (AAS) 25 on Comparatives. The Standard deals, *inter alia*, with topics like what are comparatives, the different frameworks under which comparatives are presented, responsibilities of an auditor in respect of comparatives, reporting on comparatives. The AAS 25, except for certain issues, is generally consistent with the corresponding International Standard on Auditing (ISA) 710 on Comparatives.

Revised Statement on Standard Auditing Practices (SAP) 10 on Using the Work of Another Auditor

The Institute has recently issued the revised Statement on Standard Auditing Practices (SAP) 10 on Using the Work of Another Auditor. The original SAP 10 was issued in April, 1995. Since then a number of important changes have taken place both at the national as well as the International level on the professional front, requiring a re-look into the SAP. Accordingly, the auditing standards laid down in the Revised SAP 10 are generally consistent in all material respects with the corresponding International Standard on Auditing (ISA) 600 on Using the Work of Another Auditor.

Each of the above publications is priced at Rs. 25/- (plus postage Rs. 10/= each, by ordinary post; Rs. 27/= each to be added extra, if desired by registered post) and can be obtained from the Institute's sales counter at New Delhi and the Regional Council Offices at Mumbai, Kolkata, Chennai and Kanpur.

(VIJAY KAPUR)
Secretary, Auditing and Assurance Standards Board

CD of Compendium of Accounting Standards - As on July 1, 2002

In the November 2002 issue of the Journal (page 565), an announcement was published in respect of release of Compendium of Accounting Standards – As on July 1, 2002, accompanied by a CD. The CD containing the electronic copy of the Compendium of Accounting Standards is free with the hard copy of the Compendium. It may be noted that due to some technical problem, in the CD, under Appendix 1 of Accounting Standard (AS) 17, Segment Reporting, instead of 'Segment Definition Decision Tree', the title page of the CD is appearing. Accordingly, users of the CD are requested to refer to the hard copy of the Compendium for the Appendix 1 of AS 17.