

## ANNOUNCEMENT

# 15<sup>th</sup> ALL INDIA CONFERENCE OF CHARTERED ACCOUNTANTS - 2002

As announced in June, 2002 issue of the Institute's Journal, 'The Chartered Accountant', the next i.e. 15<sup>th</sup> All India Conference of Chartered Accountants is proposed to be held on 6<sup>th</sup>, 7<sup>th</sup> and 8<sup>th</sup> December, 2002 in Vigyan Bhavan, New Delhi. The theme of the Conference is **"ACCOUNTANCY - DIVERSE DEMANDS; DISCIPLINED APPROACH"**. The details of various Technical Sessions, topics of Keynote Address and Papers to be discussed in each Session is published below for information of members at large and other participants:-

**Suggested Themes :** Accountancy – Diverse Demands; Disciplined Approach

### Technical Session I :

Theme :	<i>The Crisis of Corporate Governance</i>
Keynote Address :	Business as un-usual; redefining the American premises of capitalist business
Papers :	<ul style="list-style-type: none"> <li>● A diagnosis of US Corporate Failures and comments on the prognosis</li> <li>● Corporate India – a wake-up call</li> <li>● The Indian Way redefined – role and responsibilities of the Indian accountancy profession</li> </ul>

### Technical Session II :

Theme :	<i>Bare Bones – Realities of Economic Reform for Accountants</i>
Keynote Address :	The West and the East – differences in opportunities for professional accountants
Papers :	<ul style="list-style-type: none"> <li>● Cross-border services – the opportunities and the imperatives</li> <li>● Disinvestments – what the future holds</li> <li>● Tapping the Government – new opportunities in the Government Sector</li> <li>● Re-discovering the Professional Accountant</li> </ul>

### Technical Session III :

Theme :	<i>Taming the Giant – coming to grips with the Financial Sector</i>
Keynote Address :	Banking, Insurance and the Financial Sector – a fragment of a vision of the future
Papers :	<ul style="list-style-type: none"> <li>● The business of risk and the risk of business – the Insurance Industry in India</li> <li>● Mark the middle – auditing, accounting and the capital market intermediaries</li> <li>● The Accountant and the Fund Manager – good friends or otherwise ?</li> </ul>

### Technical Session IV :

Theme :	<i>Diving the Deep – issues and opportunities in Taxation and Corporate Laws</i>
Keynote Address :	Reinventing the wheel-deliberately; a case for total recast of the Companies Act.
Papers :	<ul style="list-style-type: none"> <li>● International Taxation – Current Issues</li> <li>● Unknown opportunities in the Income-Tax and other Direct Taxes</li> <li>● Issues and opportunities in Indirect Taxes</li> <li>● Ensuring Arms Length in transactions – ethical and regulatory compliance</li> </ul>

**Technical Session V :**

<i>Theme :</i>	<i>Emerging Issues</i>
Keynote Address :	The winds of change – emerging issues and imperatives for the accounting profession
Papers :	<ul style="list-style-type: none"> <li>● Knowledge Management Culture – the SMP response</li> <li>● Government Accounting – the new approaches</li> <li>● Electronic Commerce – effect on the audit of the Financial Statements</li> <li>● Corporate Fraud – auditor’s Responsibility?</li> </ul>

**Technical Session VI :**

<i>Theme :</i>	<i>The role and the whole – revisiting the relationships between the accountant and the Society</i>
Keynote Address :	Reaffirming the Commitment
Papers :	<ul style="list-style-type: none"> <li>● Independence in action and words</li> <li>● Knowledge of practice and the practice of knowledge</li> <li>● Bridging the Gap</li> <li>● Towards Excellence</li> </ul>

The other details pertaining to the Conference will be published in the next issue of the Journal.

## “Important Service Tax Notification applicable to Practising Chartered Accountants”

New Delhi, dated 1st Augst, 2002  
10 Sravana 1924 (Saka)

Notification  
No. 15/2002-Service Tax

G.S.R. (E):- In exercise of the powers conferred by section 93 of the Finance Act, 1994 (32 of 1994) (herein after referred to as the said Act), the Central Government, being satisfied that it is necessary in the public interest so to do, hereby makes the following amendments in the notification of Government of India in the Ministry of Finance (Department of revenue) No. 59/98-ST dated 16-10-1998 namely:-

In the said notification, the following Explanation shall be inserted in the end namely:-

“Explanation-Nothing contained in this notification shall apply to the services provided by a practising chartered accountant, a practising company secretary or a practising cost accountant which may fall in any other taxable services as defined in clause (90) of section 65 of the said Act.

Illustration:-The service provided by a practising chartered accountant, a practising company secretary or a practising cost accountant in connection with the management of any organization in any manner or recruitment of manpower in any manner shall be deemed to be the taxable service provided under the category of management consultant or manpower recruitment agency, as the case may be. Therefore no exemption under this notification shall be applicable to such practising chartered accountant, a practising company secretary or a practising cost accountant.”