MEMBERSHIP FEES

Membership And Certificate Of Practice Fee For The Year 2003-2004

Annual membership fee and certificate of practice fee is payable on 1st April, 2003. The schedule of fee is as under :

Associate Membership Fee	Rs. 300
Fellow Membership Fee	Rs. 900
Certificate of Practice Fee	Rs. 800

Individual circulars are being mailed to members giving details of scale of fee and also the manner of deposit/remittance of the fee. For the convenience of the members the fee would also be accepted in designated branches of the Central Bank of India in the specified cities. The fee can therefore, be remitted either to the concerned Decentralised Office of the Institute or in the designated branches of the Central Bank of India in the challan enclosed to the individual letters being sent to members during March, 2003.

A data sheet giving some of the particulars of the member concerned as they appear in the Institute's database is also being sent for their verification and confirmation. The data sheet may be verified by the member and also returned to the Decentralised Office concerned by 30th April, 2003. If data sheet is not received by 30th April, 2003, particulars appearing therein would be taken as confirmed for publication in the List of Members as on 1st April, 2003. Also enclosed with the above communication is a blank specimen signature card for specimen signatures of the member for Institute records.

It may be noted that remittance of fee has to be made by local cheque (in the case of members who are residing in the cities in which respective Decentralised Office is situated or designated branches of the bank exist) or by way of demand draft in favour of "Secretary, The Institute of Chartered Accountants of India" payable at the place where the concerned Decentralised Office of the Institute is located. It may also be noted that under no circumstances out-station cheques will be accepted. No remittance should be made directly to the Head Office or a different Decentralised Office. The designated branches of the bank would not accept remittance made through post.

Members can also pay fee in advance in accordance with the details given in the communication being mailed to the members.

The Chartered Accountants Benevolent Fund, members might be aware, has been set up with the object, interalia, of providing financial assistance to Institute's members and/or their families in distress or for meeting expenses on medical treatment. Chartered Accountants can become members of the Benevolent Fund either by paying ordinary membership fee of Rs. 100/- annually or become life member thereof by paying a one-time amount of Rs. 1,000/-. The Benevolent Fund has been providing financial assistance to the members and/or the families of the deceased member depending on the number of requests received and the fund position. In order to provide assistance to more members and in a substantial manner, augmentation of the corpus of the Benevolent Fund is necessary. Towards this direction members are requested to contribute their mite while remitting their membership/certificate of practice fee for the year 2003-04. It is hoped that the members of the Institute would respond positively to this noble cause.

In order to avoid the process of removal of name and/or cancellation of certificate of practice on account of non-payment of fee members are advised to remit the fee by 30th April, 2003.