

Invitation To Participate In Various Research Projects Of The Institute

The Research Committee of the Institute of Chartered Accountants of India brings out various research publications in the form of guidance notes, research studies, technical guides to accounting and auditing in specific industries, guidelines on internal audit in respect of specific industries, monographs, etc. The basic objective of these publications is to provide guidance, on the subjects covered in those publications, to the chartered accountants in practice and in service and others concerned.

In pursuance of its goals, the Research Committee is presently looking for experts having experience in the relevant areas for preparing the drafts of the research projects on the following subjects:

1. Environmental and Energy Audit
2. Guidance Note on Accounting by Retirement Benefit Plans
3. Guidelines on Internal Audit of Share Brokers
4. Study on Insurance Survey Work
5. Technical Guide on Accounting and Audit in Heavy Engineering Industry
6. Technical Guide on Accounting and Audit in Plastic Industry
7. Technical Guide on Accounting and Audit of IT Enabled Services
8. Technical Guide on Accounting and Audit of Lottery Business
9. Technical Guide on Accounting and Audit of Social Security Schemes
10. Technical Guide on Accounting and Audit of Surface Transport Industry (enterprises involved in carriage of passengers)
11. Technical Guide on Accounting and Auditing in Aeronautics Industry
12. Technical Guide on Accounting and Auditing in Food Processing Industry
13. Technical Guide on Accounting and Auditing in Ink Industry
14. Technical Guide on Accounting and Auditing in Leather Industry
15. Technical Guide on Accounting and Auditing in Light Engineering Industry
16. Technical Guide on Accounting and Auditing in Plantation Industry
17. Technical Guide on Accounting and Auditing in Zinc Industry
18. Technical Guide to Accounting and Auditing in Newspaper Publishing Industry
19. Revision of the existing publications of the Committee, viz., the following:
 - An Approach to Social Cost-Benefit Analysis under Indian Conditions
 - Guidance Note on Accounting Treatment for MODVAT/CENVAT
 - Integrated System of Cost & Financial Accounts
 - Internal Control Questionnaire
 - Management Control Systems
 - Monograph on Accounting for Livestock
 - Monograph on Accounting for Poultry Farming

If you are a Chartered Accountant/Cost Accountant/Company Secretary or an M.Com/MBA/MFC etc., and would like to be associated with any of the above research projects of the Institute, you may kindly write (with complete bio-data including experience in the relevant area and a synopsis of the project containing various aspects proposed to be covered in the publication) to Secretary, Research Committee, The Institute of Chartered Accountants of India, Post Box No. 7100, Indraprastha Marg, New Delhi - 110 002 by **August 22, 2003**. The application should also indicate the time frame to complete the project, along with the estimated expenditure and expected honorarium for this purpose.

In addition, the Committee is prepared to take-up other industry-specific research projects. In case, any

interested person has any proposal regarding any such industry-specific research project, he may also send his proposal.

Reimbursement of incidental expenses/payment of honorarium will be fixed keeping in view the nature of the research project and the qualifications and experience of the person concerned. The honorarium will range between Rs. 15,000/- to Rs. 25,000/- per project and the reimbursement of incidental expenses will be subject to the maximum limit of Rs. 15,000/-. This payment/reimbursement will be made only upon the approval of the final draft by the Committee. A Researcher is expected to

commit specific working hours per day/per week for the research project allotted to him.

Consistently good academic record, aptitude for research and good written communication ability would be the relevant factors in selection.

The candidate would be required to prepare the basic draft of the project, which would be used by the Institute, under its own copyright, for bringing out a publication on the subject. The name of the author would be prominently displayed in the publication.

Those who have already applied in response to an earlier announcement need not apply again.

ANNOUNCEMENT

Help us to serve you better-change in the constiution by Firms

(Intimate the change within 30 days to avoid condonation, and resultant inconvenience)

The firms are required to intimate the Institute about any change in the constiution of firms within a month of the change in the form 18. It has, however, been observed that many of the firms do not send the Form 18 in time and as a consequence they are required to apply for condonation which results into unnecessary delay and protracted correspondence between the firms and the ICAI. At times it causes a great amount of inconvenience to the firms and, needless to mention, extra time and efforts required at the Instiute's level. In our endeavour to provide better and better services, it would be greatly helpful if the members do send the Form 18 in time to the concerned decentralised office of the Instiute.

In case, due to unavoidable cirumstances, the firms are not in a position to file Form 18 in due time, they can apply for condonation together with the prescribed documents as intimated in the ICAI Journal— april' 2002 issue (page No. 1278) alongwith the prescribed fee.

A small step may help us a great deal in raising quality of service.

Executive Development Programme on Mergers and Acquisitions

July 30 - August 2, 2003

Venue: Administrative Staff College of India, Hyderabad.

Introduction to the programme

The globalisation of the economy coupled with the entry of multinationals has made it necessary for companies in India to become globally competitive. Confronted with this reality, the corporate sector in India is undergoing massive corporate restructuring through mergers and acquisitions. With the under valuation of companies on the stock market, acquisitions have emerged as an attractive strategy for growth. Accordingly, cash-rich companies are on the look out for acquisition opportunities. Thus, mergers and acquisitions will emerge as a dominant strategy in future for companies looking at accelerated growth opportunities.

The Continuing Professional Education Committee of the Institute of Chartered Accountants of India, jointly with Administrative Staff College of India, Hyderabad is organizing an intensive Executive Development Programme on Mergers and Acquisitions. This programme will provide a comprehensive coverage of all the issues involved in planning and negotiating mergers and acquisition deals. The strategic implications and regulatory aspects of mergers and acquisitions will also be discussed.

Programme Objectives

- To enable the participants to appreciate the dynamics of mergers and acquisitions;
- To facilitate understanding the legal/ regulatory aspects and the accounting/tax implications;
- To make possible to the participants to develop and evaluate strategies for mergers and acquisitions, and
- To share experiences in implementing and integrating acquisitions

Programme Contents

- Trends in Merger activity in India

- Mergers and Corporate Restructuring
- Merger Negotiations and Valuation Methods
- Legal/Regulatory Issues in Mergers and Takeovers
- Accounting and Tax Implications of Mergers
- Post Merger Experience

Faculty for the Programme

Senior faculty members of the Institute of Chartered Accountants of India and the Administrative Staff College of India will be the core faculty. Practicing members of the Institute and leading consultants are also requested to share their expertise and experience amongst the participants.

Target Participants

This programme is aimed at managers involved in corporate restructuring, mergers and acquisitions. Merchant bankers, management consultants, legal advisors and government officials involved in appraising and facilitating mergers and acquisitions would also find this programme useful. Practicing Chartered Accountants, who would like to take up the consultancy assignments on corporate restructuring, will find the programme highly useful.

Fee and Venue

The programme fee is Rs.18,000/- (US\$450) per participant. This will cover tuition, board and lodging, courseware and use of facilities of the Administrative Staff College of India. The fee should be paid by pay order or demand draft drawn in favour of Administrative Staff College of India, payable at Hyderabad. (Since the college is exempted from income tax, TDS may not be deducted from the participation fees). This is a residential programme and participants are required to stay on the College campus. Accommodation will be in single air-conditioned room in the Bella Vista or the College Park campuses of the Administrative Staff College of India.

CPE Credit for the Members of the ICAI.

Members of the Institute of Chartered Accountants of India, who attend the entire programme will be eligible for EIGHT hours of CPE Credit. [PE Credit has become mandatory for the members of ICAI w.e.f 1.1.2003 (with certain exceptions)]

Programme Duration

The Programme will commence in the morning (0900 hrs) of July 30,2003 and end at 1800 hrs on August 2,2003. Participants are expected to make their travel plans accordingly.

Submission of Nominations

Seats available for this programme are limited. Nominations will be accepted on First Come First Served Basis. Intimation of final selection will be made individually to each participant.

For further details, please contact:

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Details of 10 Oldest Branches

1. Ahmedabad
2. Pune
3. Bangalore
4. Hyderabad
5. Madurai
6. Calicut
7. Baroda
8. Ernakulam
9. Indore
10. Jaipur

Details of 10 Largest Branches

1. Bangalore (4403)
2. Hyderabad (3252)
3. Pune (2595)
4. Ahmedabad (2531)
5. Jaipur (1617)
6. Ernakulam (1067)
7. Indore (951)
8. Coimbatore (902)
9. Chandigarh (868)
10. Baroda (856)

Details of 10 Latest Branches

1. Rourkela
2. Saharanpur
3. Muzaffarnagar
4. Ambala
5. Bhatinda
6. Udupi
7. Bhilai
8. Sonapat
9. Jamnagar
10. Ahmednagar

Details of 10 smallest Branches

1. Durgapur (45)
2. Tuticorin (62)
3. Tirunelveli (70)
4. Anand (81)
5. Rourkela (81)
6. Sangli (86)
7. Dhanbad (89)
8. Siliguri (95)
9. Shimla (106)
10. Bareilly (107)

Contributed by: RBA Section, ICAI, New Delhi