

NEW PUBLICATION

Name of the book: Income Tax Pleading and Practice

Authors: Prof. Narain Jain and Shri Dilip Loyalka

Reviewer: C.S. Subrahmanyam

The income tax and its related subjects or topics are generally presented to the readers in the way the income tax is structured such as head of income, deductions, rates of taxation, assessments, appeal and penalty. The authors in this book presented a different dimension to the Income Tax Act and its practice. We know for the normal images there are three dimensions length, breadth and depth. For people with insight and creative talents there could be any number of dimensions, which could be equally objective, informative and useful. The authors redefined the term dimension and brought out a book, which would be one of the useful reference materials to practicing Chartered Accountant.

They had painstakingly identified sections in the Income Tax Act under which the Income Tax Authorities can issue notice to the assessee for compliance or non-compliance of a particular section. They had provided sample notices and ideal responses with regard to the same. It is unlikely that it would be possible for them to identify all kinds reasons to issue a notice and provide a likely response there under. However, review and understanding of the sample notices/responses/objections/cross objections provided therein should enable anybody in the practice to respond by preparing similar replies to the notices from the Income Tax Department. This would enable them cover all the important aspects of responding to a notice without loosing the focus of the subject matter upon which the notice is issued. They have also indicated useful tips which should be borne in mind by the respondents while drafting replies to notices. They had dealt each of the sections under which a notice can be issued to the assessee by the Income Tax Department, the relevant circulars, case law and the response or replies to such notices. This should definitely provide valuable guidance to the persons in practice in the preparing or drafting replies to the notices.

The book is divided into five sections from A to E. Section A deals with the notices issued by the Income Tax Authorities, Section B deals with drafting of objections, cross objections etc, Section C deals with specimen guarantee bonds, indemnity bonds, gifts deeds etc, Section D deals with specimen useful agreements and power of attorney and finally Section E deals with court fees, stamp fees, depreciation rates etc. In all this is a focused effort to provide the profession with an aid, which can enable them to deal with various kinds of notices received from the department. Finally, I cannot conclude this review without having mentioned that one of the authors is physically challenged (nature is not benefited by his vision-he is blind) and I had not given any marks for his infirmity in summing the efforts they made. This is purely due to my reluctance to accept he is in any way inferior to the other practicing Chartered Accountants. I believe that the effort is commendable and worth a place in every practitioners' library.

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