

Inspiration for all

The feat of 'first visually impaired Chartered Accountant' Ms Goplakrishna, as mentioned in this column in the May 2005 issue was really touching and inspiring. My cousin sister is also visually impaired from birth and has recently taken the B.Com exams. She is an excellent student. Inspired by Ms Goplakrishna, she, too, wants to pursue the CA course, but has not been able to do so far for lack of any relevant study material in Braille. Can something be done about it?

—Sriram Peri

Unfulfilled potential of CA's in BPO

The BPO boom in India is indeed good news for our economy. But, I feel, it's proving to be a mixed bag for us professionals. It is heartening to see that it is throwing up increasing number of employment opportunities for graduates. Professionals, too, are the beneficiaries, but only to a limited extent so far.

At present, what most of the professionals working in the BPO sector are doing is 'transaction processing'. Their professional acquaintance, knowledge and experience largely remain unutilised. There is a strong need for us CAs to be more innovative in the BPO sector and to utilise our optimum potential for the good of the sector as well as society.

—Avinash Sharma (Member)

Fact files

I am an avid reader of the ICAI Journal and would like to congratulate the Institute for continuous improvement in its quality over the last several months. I would also like to share some lighter moments in the form of the following:

- Auditors are fact finders and are NOT fault finders.
- Fault is a fact of life.
- So, when an auditor finds the facts, he ends up finding the faults of others.
- So he starts his fact-finding mission and appears to end up as finding faults of others. But the truth is otherwise.
- When this happens, it is not because of his fault; it is because of the faults of others.
- The fault is not with him; the fault lies elsewhere. No offence meant, please.

—M Venkatasubramanian (Member, Salem)

More CAs needed in teaching line

I have come to know that various university rules do not treat a Chartered Accountant at par with a Post Graduate when it comes to applying for a post of a Lecturer in a college. In order to be a lecturer in a college affiliated to a university or in any other management institute, the basic

qualification required is M.Com.

I have the information that majority of universities in India have accepted the Chartered Accountancy course as equivalent to Post Graduation and thus, allowing the CAs to pursue their Ph.D. Then, why is it that the same is not applicable in case a CA wants to be a lecturer in a college? The Institute should make a representation to various universities to impress upon them that a Chartered Accountant at least be treated on equal footing with other post-graduates so far as the post of lecturer is concerned. In fact, Chartered Accountants teaching in colleges will help the society at large.

With the restriction that where a member's direct teaching hours are more than 25 per week will be treated as a member in part-time practice, the Institute should look into the matter and encourage universities to allow Chartered Accountants to teach in their colleges. Also, CPE credit should be awarded to members taking up the teaching profession.

—Jinesh J. Shah (Member, Mumbai)

Informative issue

The April 2005 issue of the Journal was very informative and effectively brought into focus several practical issues related to bank audit. This issue is undoubtedly a collectible. However, it would have been better if the topic had been covered in the March 2005 issue, to help prepare the members for the bank audits in advance. Nevertheless, it would be useful next time, too.

—RB Mantry (Member, Siliguri)

For Attention of Our Readers

Dear Readers,

It has been our continuing endeavour to provide topical reading on timely basis. However, we regret to inform you that due to some unavoidable technical snags, printing of July 2005 issue has got delayed. We apologise for the inconvenience caused to our valued readers.

—Editor

Write to the Editor

'Information is Power' and our ever-evolving profession needs more and more of that today than ever before. Do you have any relevant points to make, experiences to share, and views to spread among the CA fraternity? If yes, e-mail us at eboard@icai.org/nadeem@icai.org or write to: The Journal Section, ICAI, PO Box 7100, New Delhi 110002.

—Editor