

CAMPUS INTERVIEWS: AUGUST – SEPTEMBER 2005

The Committee for Members in Industry of the Institute organises Campus Interviews for newly qualified Chartered Accountants at ten centres all over India. The scheme has been evolved to provide an opportunity both to employing organisations as well as the young professional aspirants to meet and explore the possibility of taking up positions in Industry. In the last such Interviews conducted in February 2005 at various centres, 81 recruiting teams of leading organisations of the country reviewed the bio-data of 2948 young Chartered Accountants and interviewed those shortlisted by them in the premises of the offices of the Institute.

INVITATION TO CANDIDATES QUALIFYING IN CA FINAL, MAY 2005 EXAMINATIONS

It has been decided to organise Campus Interviews at ten centres, viz., **Ahmedabad, Bangalore, Chennai, Coimbatore, Hyderabad, Jaipur, Kolkata, Mumbai, New Delhi and Pune** in August – September 2005. As earlier, a large number of leading organisations are expected to participate. The schedule of interviews is as under: -

1. Coimbatore, Jaipur and Pune	21st and 22nd August 2005
2. Ahmedabad, Bangalore and Hyderabad	23rd to 25th August 2005
3. Chennai, Kolkata, Mumbai and New Delhi	29th August to 5th September 2005 (Excluding Sunday)

The Candidates who qualify in the CA Final Examination held in May 2005 and are interested to appear in these interviews may, immediately on the declaration of the result, access the Institute's On-line Placement Portal at www.placements-icai.org and fill up the Application Form Online.

INVITATION TO EMPLOYERS

The Committee for Members in Industry of the Institute provides opportunity to the employers to interact with newly qualified Chartered Accountants and makes all arrangements at its centres, thereby it provides a cost effective mode of recruiting young Chartered Accountants.

Organisations intending to recruit newly qualified Chartered Accountants through the scheme of Campus Interviews are invited to get in touch with Dr. T. Paramasivan, Secretary, Committee for Members in Industry, The Institute of Chartered Accountants of India, Indraprastha Marg, New Delhi – 110002, Tel. No. (011) 23378310 (D), 23370055 Extn. 442 / 450 E-mail: tparamasivan@icai.org; placements@icai.org or Shri N. K. Bansal, Executive Officer for the details of the scheme. An organisation can participate in one or more centres, as per its requirements. Firms of Chartered Accountants are also welcome to join. For further details please log on to www.placements-icai.org.

(V. Murali)

Chairman, Committee for Members in Industry

Invitation For Contributing Articles

The Editorial Board of the Institute has decided to publish a regular feature titled "Career Watch" in The Chartered Accountant journal covering various aspects of job related issues like:

- How to prepare for interviews
- Job openings in near future for Chartered Accountants
- Opportunities abroad for Chartered Accountants
- Net – An effective job search tool
- What the industry is looking for in a Chartered Accountant at present (skills, age factor etc.)
- Industry wise possible and probable job opportunities for Chartered Accountants

The Committee for Members in Industry invites members and other readers of "The Chartered Accountant" to contribute articles on Career Watch.

The articles can be sent by e-mail at cmii@icai.org or to the **Committee for Members in Industry Secretariat, ICAI, PO Box 7100, New Delhi – 110002**

(V. Murali)

Chairman, Committee for Members in Industry

Important Information for Members

Multipurpose Empanelment Form (MEF)

1. This year, the usual Bank Empanelment Form has been expanded in scope to make it a Multipurpose Empanelment Form. Essentially, the form will require that applicant firms fill in some more information than what is included for the purpose of Bank Empanelment.
2. The reason for expanding the scope of the Bank Empanelment Form and converting it into a multipurpose one is that the Institute proposes to respond to various entities' requests for panels from the database created through the responses to the Multipurpose Empanelment Form.
3. Members/firms may please note that all requests for panels responded to by the Institute will henceforth be prepared on the basis of the Multipurpose Empanelment data only. If some firms/members do not have their particulars on the Multipurpose Empanelment database, then their data shall not be included in the panels prepared by the Institute.
4. This year, the MEF will be available for downloading from the Website of the Institute. Members/firms will be able to fill up the form offline after downloading the MEF to their own PCs.
5. After filling up the form offline, applicants will upload their Form with the assistance of software provided for the purpose on the Website.
6. Hard copies of the applications will neither be required nor accepted.
7. Applicant firms will however, have to send the Undertaking signed by all partners in hard copy to the Institute. The Undertaking should be accompanied by a print of the electronically generated acknowledgement which will be automatically mailed to the applicant after the form as uploaded is accepted by the system.
8. 10 percent of the applicants, who would be required to submit their financial statements and income tax returns etc. will have to submit the same in hard copies on receipt of intimation from the Institute in that regard.
9. While filling in the MEF, the following options will be available to the applicant:
 - (a) Application only for Bank Branch Auditors' Panel
 - (b) Application only for other panels
 - (c) Application for both Bank Branch Auditors' Panel as well as other panels
10. Members/firms who did not apply last year should fill in the complete form this year.
11. When a member/firm uploads his MEF, the system will compare his data with that available on the Institute's database. If the two differ, the member/firm will be immediately informed electronically that differences exist in certain parts of the form. The applicant will then be given an option of editing his form and uploading it again, or resubmitting it without editing. In case a resubmit is done without editing, the Institute will look into the differences and accept or reject the MEF, under intimation to the applicant.
12. Subject to the above only, no applicant shall be allowed more than one submission. The applicant firms/members should note that attempts to make multiple submissions will be automatically rejected by the system. Since the form will be available for filling up offline, it will be presumed that members/firms would have crosschecked their own data and particulars carefully before submission.
13. Detailed instructions will be given in the MEF itself. Applicant members/firms are enjoined to study the same very carefully before filling in and uploading the form.
14. All correspondence will be by e-mail only. Snail mail will not be accepted or resorted to unless there is a major issue that requires hard copy confirmation. Therefore, members are requested to ensure that their e-mail addresses are live and working.
15. In case a Chartered Accountant/firm had been appointed as Statutory Central/Branch Auditors of a Public Sector Bank in the previous financial year, the concerned Chartered Accountant/firm or any of its partners/proprietor is/are not supposed to do the following in his/their own interest:-
 - Associate with the same Bank (of which he/she/the firm is appointed statutory auditor), as concurrent/ internal/ income and expenditure or revenue auditor or stock auditor/auditor of borrowers accounts.
 - Take a loan (including outstanding on credit card) from the same Bank (of which he/she/the firm is appointed statutory auditor)/give any guarantee in respect of any loan etc.
 - Accept the position of Director on the Board of the same Bank (of which he/she/the firm is appointed statutory auditor).

The above is required to be taken care of by members/firms since the Reserve Bank of India takes into cognizance the above information furnished by members/firms in the form of application for empanelment only while allotting the statutory branch audit of a bank to any member/firm for the first year.

Members may please note the announcement already hosted on the Institute's website under the link 'Member Services>Empanelment>Important Announcement – Bank Branch Auditors Panel 2005-06 and accordingly, send the

FOR YOUR INFORMATION

information regarding the above for the period from 1st April, 2005 to 1st October, 2005 by e-mail at pdcpnl@icai.org with a copy by Speed Post/Courier at the below mentioned address:

**The Secretary,
Professional Development Committee
The Institute of Chartered Accountants of India
PO Box 7100, Indraprastha Marg, New Delhi- 110002**

The above information should be sent immediately as and when such work is assigned and accepted/association as Director/Indebtedness/Guarantee given by Chartered Accountants/Firms upto 1st October, 2005.

16. After the MEF is made available on the Website for downloading, applicant firms/members will be given 30 days to upload the same. The likely date of hosting will be announced by 15th of June, 2005.

17. Members should note that constitution data of their firms as of 01.01.05 is to be given in the MEF. As far as other data (such as engagements as Concurrent Auditors, or experience of audit or consultancy in various sectors) are concerned, these should be given as of the date of the application.

18. Members may also note that the revised empanelment norms for appointment of statutory auditors of public sector banks, select all India financial institutions and RBI, which would be applicable from 2005-06 are already hosted on the Institute's website under the link `Member Services>Empanelment>Important Announcement regarding forthcoming empanelment of Statutory Auditors of Public Sector Banks for 2005-06 - revised empanelment norms applicable w.e.f. 2005-06.

CONFERENCE ON CONSTRUCTION INDUSTRY		CPE Credit 12 Hours
Organised by the Committee for Members in Industry of ICAI		
Day and Date: Saturday and Sunday 9th and 10th July 2005 (From 9.00 AM - 6.00 PM)		
Venue: Thakur Auditorium, Western Express Highway, Thakur Village, Kaindivili-(East) Mumbai		
Programme Structure		
Inaugural Session [9th July Saturday 9.00 AM]		
Chief Guest: Shri Kamlesh S. Vikamsey, President, ICAI		
Keynote speaker: Shri Mofatraj Munot, President of Maharashtra Chamber of Housing Industry. To be presided by Shri V. Murali, Chairman, Committee for Members in Industry of ICAI		
Technical Sessions to be Chaired and addressed by nationally renowned experts:		
Drafting documents like Agreements for sale, Conveyance deeds, Development agreements, Gift deeds, Power of Attorneys, Declarations etc		
Laws relating to lease, tenancy, license and business conducting agreements, franchisee agreements, distinguishing features and documentation under various tenancy and related laws (including Transfer of Property Act, 1882, MOFA, 1963, Aptt. Ownership Act, 1963, various State co-operative laws).		
Stamp duty and registration - law and procedure applicable to letters of allotment, power of attorneys, agreement for sale, conveyance, development agreements		
Transactions of immovable properties by NRIs and related FEMA & tax provisions (including effects of 100% FDI in construction industry, investment abroad by Residents in immovable properties)		
Accounting & Audit aspects in construction industry (with specific reference to applicability and methodology under Accounting Standard (AS) 7)		
Tax issues in respect of construction Industry (Sections 80IB (10), 44AD, 50C, TDR Transactions etc.)		
Works contract, sales tax issues in construction industry		
Service tax in construction industry		
Valedictory Session [10th July 2005, 4.30 PM] Presided by: Shri V. Murali, Chairman, Committee for Members in Industry of ICAI		
Valedictory Address: Shri T.N.Manoharan, Vice President, ICAI		
PARTICIPATION FEES: Rs. 1000 For Members Enrolled Before 01.04.1999, Rs. 750 For Members Enrolled on or after 01.04.1999 and Rs. 1200 for others		
Programme Chairman Shri V Murali, Central Council Member and Chairman, Committee for Members in Industry, ICAI 09841040010, 09381046952 murali@icai.org		Programme Director Shri Uttam Prakash Agarwal, Central Council Member and Vice Chairman, Committee for Members in Industry, ICAI 09322270069 uttamagarwal@icai.org
Coordinators	Shri B. C. Jain, Member, WIRC of ICAI, 09821117813	Shri Yogesh Chaudhary 09821198112
		Shri Dhiraj Khandalwal 9322516004
		Shri Vishnu Agarwal 9324544607
Official Coordinators Dr. T. Paramasivan, Deputy Director (Tech), ICAI, New Delhi, tparamasivan@icai.org 011 - 23378310 Ms. Srabani Kapoor, Senior Faculty, Mumbai Computer Training Centre, Western Regional Office of ICAI, Mumbai icaimumb@vsnl.com , 022 - 22154591		
For full details of the Conference please visit http://icai.org/announ/nationalconfICAI.html		



**MINISTRY OF HOME AFFAIRS – ICAI JOINT SEMINAR
ON**



“Foreign Contribution Regulation Act, 1976”

Day and Date: Friday and Saturday, 24th and 25th June 2005 (From
9.00 AM onwards)

Venue: Main Hall, Vigyan Bhawan, New Delhi

**CPE Credit: 12 Hours
About the Conference**

‘Foreign Contribution’ is regulated under the provision of the Foreign Contribution (Regulation) Act (FCRA), 1976 and the Foreign Contribution (Regulation) Rules, 1976. All Associations registered/permitted to accept foreign contributions are required to submit annual returns in the prescribed form indicating, inter alia, the amount of foreign currency received by them during the year and its source, and the manner in which the said contribution was utilised. This Conference proposes to discuss Analysis of FCRA Act, 1976 and its applicability to NGO’s and individuals and discussion on specific cases relating to violation of FCRA Act, 1976. The issues concerning role of Chartered Accountants, Bankers and Enforcement Agencies in implementation of FCRA Act, 1976 and Broad Overview of Money Laundering Act and FEMA shall also be discussed.

Day 1: 24th June 2005

Inaugural Address By Hon’ble Shri Shivraj Patil, Union Home Minister

Time	Programme
0930 – 1030	Inauguration
1030 – 1100	Tea Break
1100 – 1300	Understanding and applying the FC(R) Act, 1976 and how it affects NGOs and individuals
1300 – 1400	Lunch
1400 – 1530	Relief and punishment – Discussion on some Court decisions on FC(R) cases
1530 – 1545	Tea Break
1545 – 1700	The Government’s View Point – Case Studies and a Panel Discussion on FC(R) Act Compliance
2000 onwards	Dinner

Day 2: 25th June 2005

Time	Programme
1000 – 1130	Money Laundering – the road to 21 st century Armageddon
1130 – 1145	Tea Break
1145 – 1300	Consult the Professionals – Issues concerning role of Chartered Accountants in implementation of FC (R) Act, 1976
1300 – 1400	Lunch
1400 – 1530	Institutional Responsibilities – Issues concerning role of Bankers and Enforcement Agencies in implementation of FC (R) Act, 1976
1530 – 1545	Tea Break
1600 – 1700	Closing Plenary

Valedictory Address By Hon’ble Shri P Chidambaram, Union Finance Minister

Coordinators

Shri Anuj Sharma
Deputy Secretary (FC),
Ministry of Home Affairs, Govt. of India, New Delhi
011-23383075

Shri Surinder Pal
Deputy Director, ICAI, New Delhi.
011-23370055, Ext. 439/438, 23378319 (D)
spal@icai.org; cpeadmin@icai.org

DELEGATE FEE:

Rs 2000/- for FCAs

Rs.1750/- for ACAs

Rs.2250/- for NGOs and others

Registration for this programme is restricted to 1000 delegates only. Registration will be on first come first served basis. No spot registration will be entertained. **Delegate fee may be remitted by cheque favouring “The Secretary, The Institute of Chartered Accountants of India” payable at New Delhi and be sent to Shri Surinder Pal, Deputy Director, at Indraprastha Marg, New Delhi – 110 002.** Members of ICAI are requested to quote their ICAI membership number to facilitate timely issuance of CPE participation certificates.