



Congratulations

I am glad that the Institute of Chartered Accountants of India is doing excellent work. I am sure that in the future too it will continue to make further progress. Our good wishes to you.

—*Basant Kumar Birla*
(*Ex-chairman and MD Birla Group*)

The content value of the ICAI journal has been one of high quality and is widely read and referred. The new look of the magazine and print quality places it at par with the leading international journals on the subject. I wish you and the editorial team all the very best.

—*Anil K. Khandelwal*
(*Chairman & Managing Director, Bank of Baroda*)

Much more needs to be done

With reference to the 'new avatar' of the journal – the July 2005 issue, I would like to say that I do not subscribe to your views that the Journal has been lifted to international standards. The July 2005 Issue, running into 176 pages, has different varieties of paper, improperly placed photographs, while the side margins are not of any standard measurement. I would suggest and request that sincere efforts be made to improve the quality of the paper used in the Journal.

—*T.R. Agarwala*
(*Member, Dibrugarh*)

A welcome change

I appreciate the use of plastic wrapper for the new-look Journal instead of the brown paper, which was used earlier. A welcome change!

—*K.S. Sundara Rajan*
(*Member*)

Article on AS-11 in July 2005 Issue

I don't fully agree with the article titled 'Hedge Accounting Under AS-11' published in July 2005 issue of the Journal. There is

a factual error as the loss under old AS-11 is also only Rs.5,00,000. Further, it is also Rs.2,50,000 for the first six months and Rs.2,50,000 for the second six months even under old AS-11 and not as printed.

—*L. Venkatesan*
(*Member*)

Knowledge Portal a Good Start

The introduction of the knowledge portal in the ICAI website is highly appreciative. It is good to see all information on various matters at a single place. Such initiatives will be immensely helpful for the professionals.

—*Sudhir Gupta*
(*Member, Secunderabad*)

Work Culture in SMEs/SMPs needs be improved

Through this column I wish to raise the issue of the 'work culture' in SMPs based on my own experience. I am an Associate Member of ICAI since 1968 and hold a CoP since 1996 although into service employment. At 65, I recently decided to have 'professional practice' experience and since then have worked in many small and medium firms. I am pained to say that the work culture in such firms needs major uplift to make it more transparent, tolerant and dignified. I am finding it difficult to continue. I appeal that while we individually grow in the professional practice, we should allow some space, time and tolerance for the CAs, who did not have the opportunity to be practising CAs earlier, but wish to be the same now.

—*Prasanta Ganguly*
(*Member, Mumbai*)

Write to the Editor

'Information is Power' and our ever-evolving profession needs more and more of that today than ever before. Do you have any relevant points to make, experiences to share, and views to spread among the CA fraternity? If yes, e-mail us at eboard@icai.org/nadeem@icai.org or write to: The Journal Section, ICAI, PO Box 7100, New Delhi 110002.

-Editor