

Quiz and Elocution Contest

To assist the student to adequately prepare for the future, the Board of Studies provides opportunities to learn beyond theoretical education. Apart from an emphasis on practical training, the Board of Studies conducts several other programmes at branch, regional and national level for the benefit of students.

The schedule of programmes for the month of June is as follows:

Quiz contest	19th June , Jaipur,
Elocution Contest	26 th June, Jaipur; 17 th June, Nagpur.

Information about such programmes is hosted on the website of the Institute and the Notice Boards of Branches and Regions.

Online Eligibility Test

The scope of the online tests is being broadened. These are available at all levels now. For the students appearing for November 2006 Examination, tests are being conducted in Kolkata and Mumbai. A student of the Professional Education (Course - I) can appear and pass a maximum of one test paper under the Online Eligibility Test Paper Scheme. Similarly, students of the Professional Education (Course - II) and Final Course can pass a maximum of two test papers online. Each paper comprises multiple choice questions covering the entire syllabus of the subject. Qualifying marks under online the Eligibility Test Paper Scheme is 50 per cent. Detailed schedule of the tests is available on our website.

Professional Education (Course-II) & Final Course– November, 2006 Examinations— Tax Laws

For the paper ITCST (PE-II), Direct Taxes (Final) and Indirect Taxes (Final), the applicable assessment year for November 2006 Examinations would be 2006-07. Accordingly, the amendments made by the Finance Act of the previous year namely Finance Act, 2005 would be applicable.

The Finance Act, 2006 received the assent of the President on 18th April 2006. Thus, even though the Finance Act 2006 would be in force for a period of 6 months prior to November 2006 Examinations, the provisions of the Act would not be applicable for November 2006 Examinations because the amendments contained in the Finance Act 2006 are generally applicable w.e.f. A.Y.2007-08. Even if some

of the provisions of the Finance Act, 2006 are effective retrospectively, they are not applicable for November 2006 Examinations.

The same position would apply for indirect taxes also. Accordingly, amendments made by the Finance Act, 2006 and circulars/notifications issued in terms of the power derived from the provisions of the Finance Act, 2006 would not be applicable for November, 2006 Examinations even though they might be in force for a period of more than 6 months prior to November 2006 Examinations.

As regards other legislative amendments, the cut off period of 6 months would continue to be applicable as at present.

“Education Begins a Gentleman, Conversation Completes Him.”