

Kuwait Chapter of ICAI Inaugurated



In a major initiative to cater to the needs of its members and CA Students in the Gulf region, the ICAI has opened a new chapter in Kuwait. The new Chapter was inaugurated by ICAI President CA. T.N. Manoharan at a function in the Arab Organisation Building hall on 19th April, 2006 in the presence of the Indian Ambassador H.E. Mr. M. Ganapathi.

Speaking on the occasion, the ICAI President threw light on the changing role of Chartered Accountants in India and the growing opportunities for them across the globe. He said that the focus of the Chartered Accountants is fast shifting from the traditional 'audit and taxation services' to 'advisory services'. He pointed out that there is acute shortage of accounting professionals not only in India, but across the globe. Indian Chartered Accountants are most sought after in the globalised scenario and, therefore, the supply is unable to meet the demand. ICAI is determined to produce more Chartered Accountants in the future by modifying the curriculum and

aggressively marketing the curriculum without compromising on quality and standards.

The meeting was presided over by Mr. Jagdeesh Joshi, Chairman of the Kuwait Chapter. Mr. Sanjiv Pabrai, Vice President of the Kuwait Chapter and M.S. Mathew, Secretary of the chapter, also spoke at the function, which had begun with a soulful invocation by Sudha Venkataramanan.

The Indian Ambassador H.E. M. Ganapathi released a souvenir published for the event. Mr. Safi Al Muthawa, Chairman of the Kuwait Auditors and Accountants Association and Dr. M.R.N. Nampoori, Chairman of the Indian Doctors Forum, who were present as special guests, were also felicitated on the occasion. Others among the large gathering on the occasion included managing committee members of the Kuwait Auditors and Accountants Association, partners of the leading accounting firms and leaders of Kuwait's business community. The Kuwait Chapter has over 250 members.