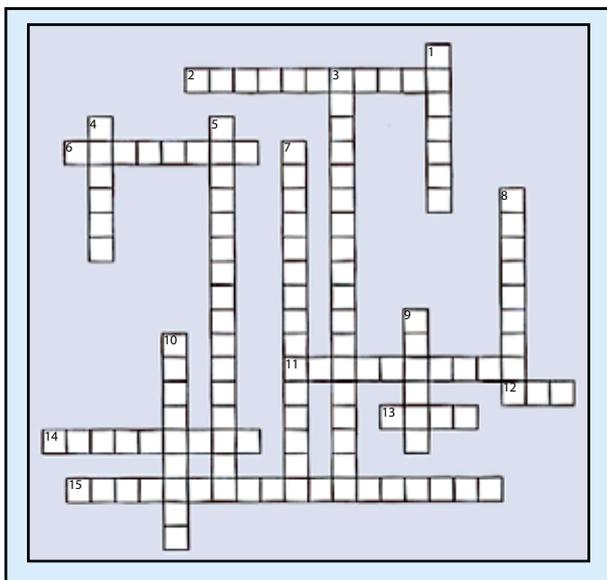


# CROSSWORD 003



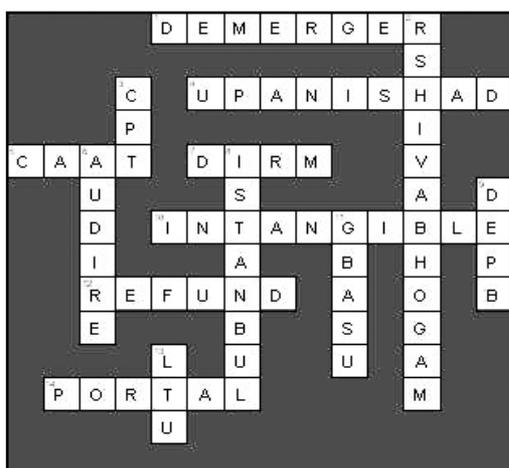
**Across**

- 2. This debars Courts from entertaining issues. (3, 8)
- 6. Started in Motorola, USA, in 1985, this set of performance improving techniques are called \_\_\_\_\_. (3, 5)
- 11. CAs and CA firms can work together by doing this (without being partners). (10)
- 12. Aftermath of Enron debacle, in short. (3)
- 13. Present round of WTO talks. (4)
- 14. The first President of ICAI. (1, 1, 7)
- 15. This prevents one from going back on his promise. (10, 8)

**Down**

- 1. The compliance standards to be followed by banks. (4, 2)
- 3. IFRS 4. (9, 9)
- 4. Index of Tokyo Stock Exchange. (6)
- 5. IAS 19. (8, 8)
- 7. Government levies this to discourage heavy imports. (4,7,4)
- 8. The judge said, "The auditors are only \_\_\_\_ and not bloodhounds." (9)
- 9. Environmental friendly industrial units get these tradable credits. (6)
- 10. Non-profit motive clubs and associations can claim exemption from income tax on the basis of Concept of \_\_\_\_\_. (9)

**Crossword 002 - Solution**



## Smile Please

The difference between the short and long income tax form is simple. If you use the short form, the government gets your money. If you use the long form, the tax advisor gets your money.

\*\*\*\*\*

The kid swallowed a coin and it stuck in his throat, so his mother ran out to the street yelling for help. A man passing by caught the boy by his shoulder and gave him a few strong blows on the back, and he coughed the coin out.

"I don't know how to thank you, doc...," his mother started.

"I'm not a doctor" the man replied, "I'm from the IRS".

\*\*\*\*\*

Where there's a will, there's an Inheritance Tax.

\*\*\*\*\*

An accountant was having a hard time sleeping and goes to see his doctor.

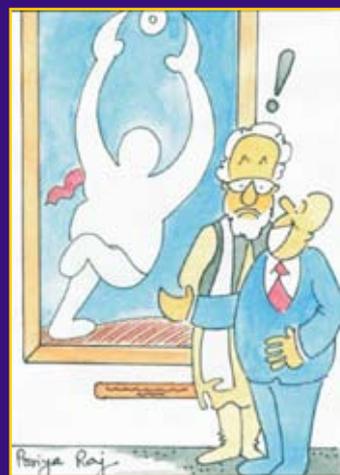
"Doctor, I just can't get to sleep at night."

"Have you tried counting sheep?"

"That's the problem – I make a mistake and then spend three hours trying to find it."

\*\*\*\*\*

## CARTOON



*You leave so much of blank white space in your painting! Is there a massive cost-cutting happening in your organisation too?*