

**Revision of recommended scale of fee chargeable for the work done by the members of the Institute.**

The Council of the Institute of Chartered Accountants of India recommends from time to time scale of fees chargeable for the work done by the member of the Institute. Such scale of fees were last revised effective from April 1, 2000. Keeping in view the overall increase in the cost of living since then, the Council at its meeting held in January 2006, has revised the existing recommended fees as under (effective from 12<sup>th</sup> May 2006):

|    |  | Existing  |            | Revised with effect from (12 <sup>th</sup> May 2006)                  |            |
|----|--|---|------------|---|------------|
|    |  | Between (Rs.)   | And (Rs.)  | Between (Rs.)   | And (Rs.)  |
| 1. | For giving expert evidence in courts of law in the Union of India according to professional standing of the witness. | 5,000   | 10,000     | 7,500   | 15,000     |
|    |  | [For each day or part thereof, spent in attendance and/or travelling] |            | [For each day or part thereof, spent in attendance and/or travelling] |            |
| 2. | Other work:  |   |            |   |            |
|    | (a) Statutory Audit, Tax Audit, Internal Audit, Accountancy and Secretarial Work:                                    |   |            |   |            |
|    | Principal  | 600   | 1,200      | 900   | 1,800      |
|    | Qualified Assistants   | 300   | 600        | 450   | 900        |
|    | Semi Qualified/Other Assistants  | 100   | 200        | 150   | 300        |
|    |  | [Per Hour]  | [Per Hour] | [Per Hour]  | [Per Hour] |
|    | (b) Taxation Work:   |   |            |   |            |
|    | Principal  | 1,000   | 2,000      | 1,500   | 3,000      |
|    | Qualified Assistants   | 500   | 1,000      | 750   | 1,500      |
|    | Semi-Qualified/Other Assistants  | 200   | 400        | 300   | 600        |
|    |  | [Per Hour]  | [Per Hour] | [Per Hour]  | [Per Hour] |
|    | (c) Investigation, Management Services or Special Assignments:   |   |            |   |            |
|    | Principal  | 1,500   | 3,000      | 2,250   | 4,500      |
|    | Qualified Assistants   | 750   | 1,500      | 1,125   | 2,250      |
|    | Semi-Qualified/Other Assistants  | 250   | 500        | 375   | 750        |
|    |  | [Per Hour]  | [Per Hour] | [Per Hour]  | [Per Hour] |

**Note:**

- Office time spent in traveling would be chargeable. In case of outstation work, traveling and out-of-pocket expenses would also be chargeable.
- The Council issues for general information the above revised recommended scale of fees which it considers reasonable under present conditions. It will be appreciated that the actual fees charged in individual cases will be a matter of agreement between member and the client.