

**ATTENTION : MEMBERS/STUDENTS**

Inviting comments/suggestions on amendments in the Chartered Accountants Regulations, 1988 generally, and in the light of the provisions of the Chartered Accountants (Amendment) Act, 2006 specifically.

Members and Students may be aware that the President of India has given his assent to the Chartered Accountants (Amendment) Act, 2006 and, consequently, the same has been published by the Central Government in the Gazette of India Extra-Ordinary dated 23rd March, 2006. For details thereof, please visit <http://www.icaai.org/icairoot/announcements/announ529.html>

Consequent upon publication of the said Amendment Act, 2006, certain Regulations are required to be made afresh and/or certain existing Regulations are to be amended. For the purpose, a Special Purpose Working Group on Review of Existing Regulations has recently been constituted. The Working Group has also been assigned the task of a thorough review/revamp of the provisions of the existing Regulations, viz., the Chartered Accountants Regulations, 1988. At its first meeting held very recently, the Group, with a view to ascertain the ground realities in respect of the existing Regulations and also to seek the views/suggestions of members and students arising out of the provisions as contained in the said Amendment Act, 2006, has decided to

elicit inputs from members and students at large.

Accordingly, members and students are requested to offer their valuable experience/comments/views/suggestions, if any, on the provisions of the existing Regulations (based on difficulties, if any, faced on account of any of the provisions of the Regulations) and also to make relevant suggestions, arising out of the provisions of the said Amendment Act, 2006. It is pertinent to mention here that although members and students would later get an opportunity to offer their comments/objections, i.e., at the stage of exposure of the draft Regulations, however, it is earnestly hoped that inputs received in the very first instance would enable the Working Group to accordingly formulate the draft amendments for further consideration.

Comments/views/suggestions may, for the purpose, be mailed to [amendments@icaai.org](mailto:amendments@icaai.org) or [councilaffairs@icaai.org](mailto:councilaffairs@icaai.org) or the same may be sent to the Director (Council Affairs), The Institute of Chartered Accountants of India, ICAI Bhawan, P.B. No.7100, I.P. Marg, New Delhi-110 002, so as to reach latest by 23rd June, 2006.

## ICAI Publication '*Pension Plans*' Released

The Institute of Chartered Accountants of India's publication, '*Pension Plans*' was released at a function organised under the aegis of Committee on Insurance and Pension on May 4, 2006. The book was formally released by Shri D Swarup, Chairman, Pension Fund Regulatory and Development Authority.

Speaking on the occasion, Shri Swarup said that Char-

tered Accountants can play developmental role by educating people about pension reforms in India. They can act as a retirement advisor to the employees. In addition

to the above, Chartered Accountants, he felt, can improve the financial and accounting system by developing guidance note on the accounting/auditing aspects of various entities involved in pension schemes. He briefed the gathering on the pension reforms and the issues and challenges involved. He emphasized on spreading the financial education awareness amongst the investors and avoidance of regulatory overlap.

The publication '*Pension Plans*' covers key

issues relating to various pension schemes and the reforms being implemented in this sector. It is meant to educate the members of the institute and others concerned on the various issues relating to existing systems of pensions and the New Pension System. The publication has been authored by CA. N.D Gupta, Past President, ICAI.

In his address on the occasion, CA. TN

Manoharan, President, ICAI welcomed the New Pension System in India introduced by the formation of PFRDA and mentioned about the role and initiatives taken by the ICAI in various sectors



of the economy.

CA. Anuj Goyal, Chairman of the Committee on Insurance and pension enumerated the changing paradigms in the pension schemes in India. At the end of the function, CA. Sunil Talati, Vice President, ICAI proposed vote of thanks and appreciated the role of PFRDA in revamping the pension reforms and suggested for strategic relationship between ICAI-PFRDA to implement the New Pension System to the fullest possible extent for the benefit of the needy.

Committee on Insurance and Pension

## **Unlimited Validity for the Eligibility Certificates issued (and to be issued) for the DIRM Course**

Committee on Insurance and Pension has decided that the Eligibility Certificates issued (and to be issued) to DIRM candidates will have unlimited validity with no revalidation requirements. Prior to this decision, the Eligibility Certificate, obtained by DIRM candidates, was valid only for the next four due technical examinations.

Now the aforesaid restriction on validity of the eligibility certificate for the next four due Technical Examinations has been removed i.e. the Eligibility Certificates issued (and to be issued) will have unlimited validity.

FOR YOUR INFORMATION

## CLASSIFIEDS

**No.4447:** Noida based CA seeks professional work on Partnership/Assignment/Retainer-ship/Sub-contract. Contact: Archana Gupta, E-Mail archnagupta@airtelbroadband.in mobile: 9810583037.

**No.4448:** Delhi based firm seeks work on partnership/retainer-ship/assignment/subcontract basis'Contact: 9811140013 E-Mail: devkagarwal@rediffmail.com.

**No.4449:** Delhi based C.A. firms requires Chartered Accountants & Semi Qualified hav-

ing long term interest in practicing, attractive remuneration, good prospects and exposure for hard working candidates. Contact: 011-25712222, 25722222, 25761916

**No.4450:** Dehradun based FCA with DISA qualification invites professional assignments on partnership/retainer-ship/assignment/sub-contractual basis in Uttranchal and U.P. Contact: 09719470840; Email: nmjn@rediffmail.com

**No.4451:** South Gujarat based team of CA's with infra-

structure seeks professional work on Partnership/assignment/subcontract/retainer-ship basis at Vapi- Surat, Baroda, Bharuch, Ankleswar, Silvassa & Dam-an E-Mail: prabhash\_agarwal@rediffmail.com, Mobile 094267-72417

**No.4452:** A Kerala based CA Firm seeks merger with CA Firm from Trivandrum, should not be more than 5 years old. Proprietor/Partner should not be more than 35 years. Contact: Mobile: 09846054840 E-Mail: catvm@hotmail.com □