

RESIDENTIAL COURSE ON TAXATION
(Indirect and Direct taxation)

Organized by
INDIRECT AND DIRECT TAX COMMITTEES OF ICAI
5, 6 & 7 June 2008

at
Hotel Corbett Hideaway, Zero Garjia Dhikuli, Ramnagar
(Jim Corbett National Park)

Host: Moradabad Branch of CIRC of ICAI

CPE CREDIT: 12 HOURS

ABOUT THE COURSE

Why.....

Direct and more so, Indirect taxes, constitute significant part of cost of doing business; be it that of sale of goods or provision of services. Keeping pace with growing complexities of businesses and cross border investments, acquisitions and trade in goods and services, tax laws are becoming more and more complex.

Globalisation of economies, signing and review of free trade agreements and tax treaties coupled with more rigorous application of anti avoidance measures by various jurisdictions, add to these complexities. Though compliance with tax laws is being simplified, cost of non-compliance is increasing.

Keeping oneself updated and being aware of current and potential compliance and tax planning issues continue to be major focus area of every business decision maker. Tax laws have a bearing in every business decision, whether it is relating to transactions with related or non related parties; in the domestic or global markets or structuring of business or entering into new business areas.

The aim of this residential program is to provide an environment, away from workplace, to discuss and debate some of the key issues with peers, professionals and specialists and share experiences and ideas.

How.....

The methodology being adopted for the Course is a combination of case studies and focus group discussions. As the program schedule indicates, the discussion in each session is to be led by specialists who will introduce the issue, guide the discussion and facilitate in drawing conclusions.

Each Sector specific session will cover:

- Determination of entire value chain/mapping activities of the Sector and the applicable indirect taxes and rates– this will facilitate determination of total indirect tax cost after considering break in chain and like leading to building up of tax costs
- Discussion on peculiar and potential tax (Direct and Indirect Tax) issues arising in relation to various activities of the Sector
- Discussion in respect of recent tax judgments having bearing on the Sector
- Identification of issues which need to be taken up with authorities relating to taxation structure, export incentives, concessional import duty rates especially from FTA countries, transfer pricing etc.

PROGRAMME STRUCTURE